

February 10, 2025

To,

BSE Limited

Dept. of Corporate Services,

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort, Mumbai-400001.

Scrip code: 531744

Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine-months ended December 31, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For **GINI SILK MILLS LIMITED**

DEEPAK HARLALKA

MANAGING DIRECTOR

DIN: 00170335

Encl: As above



A

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Gini Silk Mills Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Gini Silk Mills Limited ('the Company') for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of marking inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not



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enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

N. Dedhia

CA Nitesh K Dedhia
Partner

M. No. 114893

UDIN: *25119893BMJWHR1615*



Mumbai, 10th February, 2025

GINI SILK MILLS LIMITED

Regd. Office : 413, Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai 400 011

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER 2024

Rs. in Lakhs

Sr. No	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month Ended	Nine Month Ended	Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Audited) Rs. in Lakhs
1	Income From Operations						
	(a) Revenue from Operations	934.14	1091.99	1,049.56	2,899.93	3,211.05	4,373.30
	(b) Other Income	36.97	84.39	72.87	211.59	197.53	269.81
	Total Income	971.11	1,176.38	1,122.43	3,111.52	3,408.58	4,643.11
2	Expenses						
	a) Cost of material consumed	209.69	259.54	259.88	712.87	880.69	1,206.48
	b) Purchase of stock-in-trade	39.76	20.96	31.13	80.55	103.65	151.88
	c) Changes in inventories of finished goods, work in progress and stock in trade	54.99	82.21	41.34	112.14	10.77	32.84
	d) Employee benefits expense	117.77	117.53	117.78	349.78	352.05	449.73
	e) Finance Cost	11.28	10.85	19.74	39.56	51.76	76.75
	f) Depreciation	36.12	35.89	35.14	107.24	103.22	139.29
	g) Other Expenses	478.98	548.95	534.48	1,535.03	1,622.97	2,275.16
	Total expenses (a+b+c+d+e+f+g)	948.59	1,075.93	1,039.49	2,937.17	3,125.11	4,332.13
3	Profit from Operations before Exceptional Items (1-2)	22.52	100.45	82.94	174.35	283.47	310.98
4	Exceptional Items						36.87
5	Profit/(Loss) from Ordinary Activities before Tax (3+4)	22.52	100.45	82.94	174.35	283.47	347.85
6	Tax Expenses						
	a) Current Tax	10.00	23.00	25.00	40.00	65.00	75.00
	b) Deferred Tax	(16.76)	18.07	(2.41)	(6.89)	(15.33)	(25.27)
	c) Excess/ Short Provision written back	(6.17)	-	-	(6.17)	-	(5.44)
	Sub Total (a + b + c)	(12.94)	41.07	22.59	26.93	49.67	44.29
7	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	35.46	59.39	60.36	147.41	233.80	303.56
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss						
	(ii) Remeasurement of the net defined benefit liability/asset	(3.50)	(3.50)	(4.05)	(10.50)	(12.14)	(14.00)
	(iii) Equity instrument through Other Comprehensive Income	(17.33)	(2.09)	17.23	17.55	48.96	226.02
	(iv) Income Tax on the above item	(0.97)	(0.98)	-	(2.92)	1.13	(3.90)
	B (i) Items that will be reclassified to profit or loss						
	ii) Income tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income	(21.81)	(6.57)	13.18	4.12	37.95	208.12
9	Total Comprehensive Income (7 + 8)	13.66	52.82	73.54	151.53	271.75	511.68
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	559.26	559.26	559.26	559.26	559.26	559.26
11	Basic and diluted earnings per share (of '10/- each) (not annualized) (in Rs.)	0.63	1.06	1.08	2.64	4.18	5.43

NOTES :

- The above Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board at their meeting held on Monday, 10th February, 2025
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2018.
- The Company's operation fall under single segment namely " Textile" therefore, separate business segment is not disclosed.
- Previous period figures have been regrouped / reclassified, wherever necessary to correspond with the current year's classification/disclosure.

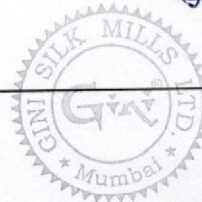
By order of the Board |

Deepak Harlalka
Deepak Harlalka
Managing Director

DIN NO: 00170335

Place : Mumbai

Date: 10/02/2025



B.	STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.- <u>Not Applicable</u>
C.	FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – <u>Not Applicable</u>
D.	FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – <u>Not Applicable for this quarter</u>
E.	STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – <u>Not Applicable for this quarter</u>