



6th November, 2024

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| <p>1. Corporate Relationship Department<br/><b>BSE Limited</b><br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai – 400 001.</p> | <p>2. Manager – Listing<br/><b>National Stock Exchange of India Ltd.</b><br/>Exchange Plaza, C-1, Block G,<br/>Bandra Kurla Complex, Bandra (E),<br/>Mumbai - 400 051.</p> |
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**Sub.: Change in the Board of Directors**

**Ref.: 1. Regulation 30 (read with Schedule III - Part A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**2. BSE Scrip Code- 500165, NSE Symbol- KANSAINER**

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has in the Board meeting held today i.e. on Wednesday, 6th November, 2024, *inter alia* considered and approved the appointment of Mr. Uday Shirish Bhansali (holding Director Identification Number 00363902) with effect from 6th November, 2024, for a period of 5 years as an Independent Director, subject to approval of the shareholders of the Company.

Mr. Uday Shirish Bhansali is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause 7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment	Appointment as an Independent Director (holding Director Identification Number 00363902) with effect from 6th November, 2024, for a period of 5 years.
2.	Date of appointment	With effect from 6th November, 2024
3.	Brief Profile	Mr. Uday Shirish Bhansali is a Chartered Accountant and has a Bachelors’ degree from Sydenham College, Bombay University.

**KANSAI NEROLAC PAINTS LIMITED**

Registered Office : 28th Floor, A-wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013, India T: +91 22 4060 2500/2501 | www.nerolac.com  
CIN: L24202MH1920PLC000825



		<p>He began his career as a consultant in 1987 with Accenture Plc (formerly Arthur Andersen/ Andersen Consulting) initially in London, and held multiple roles over a 20 year stint, the last being P/L Head / Executive Director – Asia Pacific Energy. He then moved to Kotak Mahindra Capital Company (Kotak Investment Banking) as Executive Director in 2008, followed by a stint with General Electric Company in 2010 as Executive Vice President Business Development South Asia, responsible for strategic investing.</p> <p>Mr. Bhansali was the President – Financial Advisory for Deloitte Touche Tohmatsu India LLP for the last 9 years (January, 2015- May, 2024). He has also played the role of South Asia Executive, Asia Pacific FA Executive, Global FA Executive at Deloitte, and Board Chair for Deloitte South Asia’s JV with UK and Canada for offshoring of FA services.</p> <p>He is presently a Non-Executive Independent Director at IDFC First Bank Limited.</p> <p>He has extensive experience in mergers and acquisitions, IPO advisory, large scale business transformation, financial due diligence, valuations, forensics, restructuring and bankruptcy. His experience spans a number of key industries in the above areas, in particular banking &amp; financial services, having led and executed a number of marquee transactions and projects.</p>
4.	Disclosure of relationships between directors	Mr. Uday Shirish Bhansali is not related to any of the Directors of the Company.

We also enclose herewith a revised list of Board of Directors of the Company as on 6th November, 2024 as **Annexure A**.

The Board Meeting commenced at 12:50 p.m. and concluded at 5:15 p.m.

For **KANSAI NEROLAC PAINTS LIMITED**

**G. T. GOVINDARAJAN**  
COMPANY SECRETARY

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**Annexure A****List of Directors of Kansai Nerolac Paints Limited with effect from 6th November, 2024**

<b>Sr. No</b>	<b>Name</b>	<b>Designation</b>
1.	Mr. Pradip P. Shah	Chairman (Independent Director)
2.	Mr. Anuj Jain	Managing Director
3.	Mr. H. Nishibayashi	Non-Executive Director
4.	Ms. Sonia Singh	Non-Executive Director (Independent Director)
5.	Mr. Takashi Tomioka	Non-Executive Director
6.	Mr. Bhaskar Bhat	Non-Executive Director (Independent Director)
7.	Mr. Pravin D. Chaudhari	Non-Executive Director
8.	Mr. Hirokazu Kotera	Executive Director
9.	Mr. Uday S. Bhansali	Non-Executive Director (Independent Director)