

**ANJANI FOODS LIMITED**

"Anjani Vishnu Centre,"  
Plot No.7 & 8, Nagajuna Hills,  
Punjagutta, Hyderabad - 500 082  
Telangana

tel : 040 4033 4848  
fax : 040 4033 4818

**REGD. OFFICE**

Vishnupur, B.V. Raju Marg,  
Bhimavaram,  
W.G. District 534 202  
Andhra Pradesh

CIN  
L65910AP1983PLC004005

May 29, 2024

To  
The Manager  
The Department of Corporate Services  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai – 400001

**Sub: (i) Submission of Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024.  
(ii) Outcome of Board Meeting.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of Anjani Foods Limited at their meeting held today, commenced at 5.00 p.m and concluded at 7.00 p.m, have inter-alia, considered and

1. Approved the Audited financial results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 together with Auditors' Reports of the Statutory Auditors. The copies of the same are enclosed herewith.
2. In compliance with the provisions of the Regulation 33 of the SEBI (LODR) Regulations 2015, we hereby declare that the Statutory Auditors M/s. Anandam & Co, Chartered Accountants, have issued the Audit reports with ***unmodified opinion*** on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024.

This declaration is being made pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

3. Appointed M/s. D. Hanumanta Raju & Co., Company Secretaries as Secretarial Auditors of the Company for the financial year 2024-25.
4. Appointed M/s. Siva Prasad VRKS & Co., Chartered Accountants as Internal Auditors of the Company for the financial year 2024-25.

Kindly take the above information on your records.

Thanking you,  
**For Anjani Foods Limited**

**Mohammed Ibrahim Pasha**  
**Company Secretary and Compliance Officer**

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated  
Financial Results of Anjani Foods Limited Pursuant to Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of Anjani Foods Limited (Holding Company)**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of Anjani Foods Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the audited financial results of the subsidiary, Senta Foodwork Private Limited for the period 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher





than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)



Y Lakshmi Nagaratnam  
Partner  
M.No : 212926



UDIN: 24212926BKAKUV5291

Place: Hyderabad  
Date: 29.05.2024



**Statement of Consolidated Financial Results for the Quarter and Year ended 31 March, 2024**

Rs. in lakhs except for EPS

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Revenue from operations	1,269.63	1,354.75	1,121.60	5,159.07	4,886.33
2	Other income	3.37	0.89	-	7.18	17.17
3	<b>Total income (1+2)</b>	<b>1,273.00</b>	<b>1,355.64</b>	<b>1,121.60</b>	<b>5166.25</b>	<b>4,903.50</b>
4	Expenses					
	a. Cost of materials consumed	626.55	731.22	529.78	2,718.75	2,550.94
	b. Changes in Inventories of finished goods	21.91	(13.49)	14.29	9.88	33.72
	c. Employees benefits expense	163.89	154.67	150.31	629.17	618.49
	d. Finance costs	19.60	14.43	17.12	66.67	61.57
	e. Depreciation and amortisation expenses	43.82	47.00	39.79	174.27	160.51
	f. Other expenses	349.19	383.27	349.59	1,389.46	1,342.80
	<b>Total expenditure (a+b+c+d+e+f+g)</b>	<b>1,224.95</b>	<b>1,317.10</b>	<b>1,100.88</b>	<b>4988.20</b>	<b>4,768.03</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>48.05</b>	<b>38.54</b>	<b>20.72</b>	<b>178.06</b>	<b>135.47</b>
6	Tax expense					
	a Current tax	10.46	-	-	10.46	-
	b Deferred tax	10.62	11.13	4.53	44.68	50.36
7	<b>Profit/(loss) for the period/year (5-6)</b>	<b>26.96</b>	<b>27.41</b>	<b>16.19</b>	<b>122.92</b>	<b>85.11</b>
8	Other comprehensive income/(loss)					
	Items that will not be reclassified as Profit or Loss					
	a) Remeasurement of defined benefit plans	2.81	-	(8.84)	2.81	(8.84)
	b) Income tax relating to item (a) above	(0.71)	-	2.23	(0.71)	2.23
9	<b>Other comprehensive income/(loss) (net of tax)</b>	<b>2.10</b>	<b>-</b>	<b>(6.61)</b>	<b>2.10</b>	<b>(6.61)</b>
10	<b>Total comprehensive income (7+9)</b>	<b>29.06</b>	<b>27.41</b>	<b>9.58</b>	<b>125.02</b>	<b>78.50</b>
	<b>Profit/(loss) attributable to</b>					
	Owners of the parent	35.14	25.68	23.30	134.15	98.30
	Non-controlling interests	(8.17)	1.73	(7.11)	(11.23)	(13.19)
	<b>Profit/(loss) for the period/year</b>	<b>26.96</b>	<b>27.41</b>	<b>16.19</b>	<b>122.92</b>	<b>85.11</b>
12	<b>Other comprehensive income/(loss) attributable to</b>					
	Owners of the parent	1.83	-	(6.61)	1.83	(6.61)
	Non-controlling interests	0.27	-	-	0.27	-
	<b>Other comprehensive income/(loss) for the period/year</b>	<b>2.10</b>	<b>-</b>	<b>(6.61)</b>	<b>2.10</b>	<b>(6.61)</b>
11	<b>Total comprehensive income for the period/year</b>					
	Owners of the parent	36.96	25.68	16.69	135.98	91.69
	Non-controlling interests	(7.90)	1.73	(7.11)	(10.96)	(13.19)
		<b>29.06</b>	<b>27.41</b>	<b>9.58</b>	<b>125.03</b>	<b>78.50</b>
13	Paid-up equity share capital	558.98	558.98	558.98	558.98	558.98
14	Earnings Per Share (EPS) (Face Value of Rs. 2/- each)					
	a. Basic (in Rs.)	<b>0.13</b>	<b>0.09</b>	<b>0.08</b>	<b>0.48</b>	<b>0.35</b>
	b Diluted (in Rs.)	<b>0.13</b>	<b>0.09</b>	<b>0.08</b>	<b>0.48</b>	<b>0.35</b>

**NOTES:**

- The above results for the quarter and year ended 31 March, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 29 May, 2024.
- The financial results of the Group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited consolidated figures in respect of the full financial years the published unaudited year to date consolidated figures upto the third quarter of the respective financial
- The Consolidated financial results have been prepared and presented in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The holding company has paid/provided Rs.24.75 lakhs as remuneration to the Managing Director and Whole time director during the year 2023-24. However, in view of the in-adequacy of profits of the company for the FY 2023-24 for payment of the said remuneration, the company is placing a resolution for approval of its members in the ensuing Annual General Meeting of the members of the Company.

For and on behalf of Board

K.Aditya Vissam  
Managing Director  
DIN : 06791393



Anjani Foods Limited

Registered office: Vishnupur Durgapur, Garagaparru Road, Bhimvaram, Andhra Pradesh, 534202

CIN : L65910AP1983PLC004005

Audited Consolidated statement of Assets and Liabilities as at 31 March, 2024

Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,725.31	2,307.25
(b) Capital work in progress	51.83	-
(b) Intangible assets	2.52	4.31
(c) Goodwill	159.96	159.96
(d) Right to Use Asset	6.04	20.58
(e) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	38.94	34.68
(f) Other non-current assets	31.64	1.61
<b>Current assets</b>		
(a) Inventories	368.63	454.82
(b) Financial assets		
(i) Trade receivables	140.87	158.78
(ii) Cash and cash equivalents	31.36	24.79
(iii) Other bank balances	9.07	9.78
(iv) Loans	-	13.72
(v) Other financial assets	46.80	36.02
(c) Current tax assets (net)	11.22	18.56
(d) Other current assets	67.08	5.67
<b>TOTAL ASSETS</b>	<b>3,691.27</b>	<b>3,250.53</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	558.98	558.98
(b) Other equity	881.72	745.74
(c) Non-controlling interest	(62.42)	(51.46)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	459.51	455.89
(ii) Lease Liabilities	-	8.88
(iii) Other financial liabilities	11.01	1.62
(b) Provisions	51.28	45.32
(c) Deferred tax liabilities (net)	126.63	81.25
(d) Other non-current liabilities	601.23	448.96
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	427.63	391.07
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	21.78	35.21
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	434.78	328.33
(iii) Other financial liabilities	136.62	126.75
(iv) Lease Liabilities	7.96	15.35
(b) Other current liabilities	27.93	53.15
(c) Provisions	6.61	5.50
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,691.27</b>	<b>3,250.53</b>

For and on behalf of Board



**Anjani Foods Limited**

Registered office: Vishnupur Durgapur, Garagaparru Road, Bhimvaram, Andhra Pradesh, 534202

CIN : L65910AP1983PLC004005

**Audited Consolidated Statement of Cash flows for the year ended 31 March, 2024**

Particulars	For the year ended 31 March, 2024 (Audited)	For the year ended 31 March, 2023 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	178.06	135.47
<b>Adjustments for:</b>		
Depreciation and amortisation expense	174.27	160.51
(Gain)/Loss on disposal of property, plant and equipment	-	(0.50)
Profit on redemption of investments designated at FVTPL	-	(9.47)
Interest income	(4.65)	(2.27)
Finance costs	65.76	60.82
Bad debts written off	-	1.54
Provision for doubtful debts	-	(0.99)
Creditors written back	0.67	-
Remeasurement of defined employee benefit plans	2.81	(8.84)
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	18.59	(39.97)
(Increase)/Decrease in financial assets other than trade receivables	(15.03)	3.94
(Increase)/Decrease in other assets	(3.12)	5.29
(Increase)/Decrease in current tax assets	(91.45)	42.27
(Increase)/Decrease in Inventories	86.20	63.71
Increase/(Decrease) in trade payables	93.02	(75.80)
Increase/(Decrease) in other financial liabilities	19.27	36.65
Increase/(Decrease) in provisions	7.08	14.81
Increase/(Decrease) in other liabilities	125.68	(113.38)
<b>Cash generated from operations</b>	<b>657.16</b>	<b>273.79</b>
Income tax paid	-	-
<b>Net cash (used in)/from operating activities</b>	<b>657.16</b>	<b>273.79</b>
<b>Cash flows from investing activities</b>		
Purchase of Property plant and equipment	(631.60)	(240.23)
Interest received	4.65	0.56
Proceeds from sale of Property, plant and equipment	3.76	1.05
Proceeds from sale of investments designated at FVTPL	-	9.97
Repayment of intercorporate loans	13.72	-
(Increase)/Decrease in Other bank balances	0.71	(9.12)
<b>Net cash from/(used in) investing activities</b>	<b>(608.74)</b>	<b>(237.74)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	250.61	133.57
Repayments of long-term borrowings	(216.79)	(107.84)
Proceeds from/(Repayment of) short-term borrowings (net)	6.36	(6.61)
Interest Paid	(64.44)	(58.38)
Interest on lease liabilities	(1.33)	(2.43)
Payment for principal component of lease liabilities	(16.27)	(12.91)
<b>Net cash from/(used in) investing activities</b>	<b>(41.85)</b>	<b>(54.61)</b>
<b>Net increase in cash and cash equivalents</b>	<b>6.57</b>	<b>(18.56)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>24.79</b>	<b>43.36</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>31.36</b>	<b>24.79</b>

For and on behalf of the Board



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Anjani Foods Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of Anjani Foods Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Anjani Foods Limited ("the Company") for the quarter ended 31<sup>st</sup> March, 2024 and the year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The audited standalone financial Results include the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)

*Y Lakshmi*

Y Lakshmi Nagaratnam

Partner

M.No: 212926



UDIN: 24212926BKAKUU1172

Place: Hyderabad

Date: 29.05.2024



**Anjani Foods Limited**

Registered office: Vishnupur Durgapur, Garagaparru Road, Bhimvaram, Andhra Pradesh, 534202

CIN : L65910AP1983PLC004005

**Statement of Standalone Financial Results for the Quarter and Year ended 31 March 2024**

Rs. in lakhs except for EPS

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Revenue from operations	1,124.90	1,210.54	1,003.83	4,605.67	4,380.63
2	Other income	6.81	7.51	3.36	28.84	40.89
<b>3</b>	<b>Total income (1+2)</b>	<b>1,131.71</b>	<b>1,218.05</b>	<b>1,007.19</b>	<b>4,634.51</b>	<b>4,421.52</b>
4	Expenses					
	a. Cost of materials consumed	557.08	675.84	691.55	2,480.08	2,318.36
	b. Purchases of stock-in-trade	-	-	(219.77)	-	-
	c. Changes in Inventories of finished goods.	24.93	(12.81)	25.83	16.80	45.34
	d. Employees benefits expense	106.18	110.68	99.73	433.70	443.77
	e. Finance costs	16.71	14.13	16.61	62.67	59.14
	f. Depreciation and amortisation expenses	34.81	38.29	31.06	139.16	126.02
	g. Other expenses	328.12	356.37	327.07	1,301.56	1,266.74
	<b>Total expenditure (a+b+c+d+e+f+g)</b>	<b>1,067.85</b>	<b>1,182.50</b>	<b>972.10</b>	<b>4,433.99</b>	<b>4,259.36</b>
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>63.86</b>	<b>35.55</b>	<b>35.09</b>	<b>200.52</b>	<b>162.15</b>
6	Tax expense					
	a Current tax	10.46	-	-	10.46	-
	b Deferred tax	11.75	11.31	3.30	46.96	48.43
<b>7</b>	<b>Profit/(Loss) for the period/year (5-6)</b>	<b>41.66</b>	<b>24.24</b>	<b>31.79</b>	<b>143.11</b>	<b>113.72</b>
8	Other comprehensive income/(loss)					
	Items that will not be reclassified to Profit or Loss					
	a) Remeasurment of defined benefit plans	2.26	-	(8.84)	2.26	(8.84)
	b) Income tax relating to item (a) above	(0.57)	-	2.21	(0.57)	2.23
	Other comprehensive income/(loss) (net of tax)	1.69	-	(6.63)	1.69	(6.63)
<b>9</b>	<b>Total comprehensive income (7-8)</b>	<b>43.35</b>	<b>24.24</b>	<b>25.16</b>	<b>144.80</b>	<b>107.09</b>
10	Paid-up equity share capital	558.98	558.98	558.98	558.98	558.98
11	Earnings Per Share (EPS) (Face Value of Rs. 2/- each) (not annualised)					
	a. Basic (in Rs.)	<b>0.15</b>	<b>0.09</b>	<b>0.11</b>	<b>0.51</b>	<b>0.41</b>
	b. Diluted (in Rs.)	<b>0.15</b>	<b>0.09</b>	<b>0.11</b>	<b>0.51</b>	<b>0.41</b>

**NOTES:**

- 1 The above results for the quarter and year ended 31 March, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 29 May, 2024.
- 2 The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 3 Figures for the quarter ended 31 March, 2024 and 31 March, 2023 are the balancing figures between the audited standalone figures in respect of the full financial years the published unaudited year to date standalone figures upto the third quarter of the respective financial years.
- 4 The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- 5 The company has paid/provided Rs.24.75 lakhs as remuneration to the Managing Director and Whole time director during the year 2023-24. However, in view of the in-adequacy of profits of the company for the FY 2023-24 for payment of the said remuneration, the company is placing a resolution for approval of its members in the ensuing Annual General Meeting of the members of the Company.

For and on behalf of Board

Date: 29.05.2024  
Place: HyderabadK.Aditya Vissam  
Managing Director  
DIN : 06791393

**Anjani Foods Limited**

Registered office: Vishnupur Durgapur, Garagaparru Road, Bhimvaram, Andhra Pradesh, 534202

CIN : L65910AP1983PLC004005

**Audited Standalone statement of Assets and Liabilities as at 31 March, 2024**

Rs. In lakhs

Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,552.48	2,116.81
(b) Capital work in Progress	51.83	-
(c) Intangible assets	2.52	4.31
(d) Goodwill	115.69	115.69
(e) Financial assets		
(i) Investments	4.12	4.12
(ii) Other financial assets	33.14	30.01
(f) Other non-current assets	31.64	1.61
<b>Current assets</b>		
(a) Inventories	276.17	375.82
(b) Financial assets		
(i) Trade receivables	87.76	124.85
(ii) Cash and cash equivalents	25.49	18.96
(iii) Other bank balances	9.07	9.78
(iv) Loans	327.75	317.49
(v) Other financial assets	37.97	28.04
(c) Current tax assets (net)	11.06	18.21
(d) Other current assets	66.89	5.67
<b>TOTAL ASSETS</b>	<b>3,633.59</b>	<b>3,171.37</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	558.98	558.98
(b) Other equity	905.86	761.06
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	459.51	455.89
(ii) Other financial liabilities	11.01	0.62
(b) Provisions	45.80	41.52
(c) Deferred tax liabilities (net)	118.16	70.63
(d) Other non-current liabilities	601.23	449.96
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	355.33	318.77
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	21.78	1.29
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	417.11	298.67
(iii) Other financial liabilities	113.40	162.59
(b) Other current liabilities	18.88	45.92
(c) Provisions	6.55	5.46
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,633.59</b>	<b>3,171.37</b>

For and on behalf of Board

Date: 29.05.2024  
Place: HyderabadK.Aditya Vissam  
Managing Director  
DIN : 06791393

**Anjani Foods Limited**

Registered office: Vishnupur Durgapur, Garagaparru Road, Bhimvaram, Andhra Pradesh, 534202

CIN : L65910AP1983PLC004005

Audited Standalone Statement of Cash flows for the year ended March 31, 2024

Rs. In lakhs

Particulars	For the year ended 31 March, 2024 (Audited)	For the year ended 31 March, 2023 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	200.52	162.15
<b>Adjustments for:</b>		
Depreciation and amortisation expense	139.16	126.02
Profit on sale of Property, plant and equipment	-	(0.50)
(Gain)/Loss on disposal of property, plant and equipment	-	(9.47)
Interest income	(28.14)	(26.59)
Finance costs	61.77	58.38
Bad debts written off	-	0.60
Creditors written back	-	(0.99)
Provision for expected credit loss	0.67	-
Remeasurement of defined employee benefit plans	2.26	(8.84)
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	36.41	(54.90)
(Increase)/Decrease in financial assets other than trade receivables	(12.32)	4.00
(Increase)/Decrease in other assets	(3.31)	5.52
(Increase)/Decrease in current tax assets	(91.25)	42.01
(Increase)/Decrease in Inventories	99.64	82.52
Increase/(Decrease) in trade payables	83.40	(58.16)
Increase/(Decrease) in other financial liabilities	14.98	32.06
Increase/(Decrease) in provisions	5.37	10.98
Increase/(Decrease) in other liabilities	125.22	(109.29)
<b>Cash generated from operations</b>	<b>634.39</b>	<b>255.50</b>
Income tax paid	-	-
<b>Net cash (used in)/from operating activities</b>	<b>634.39</b>	<b>255.50</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(628.63)	(222.81)
Interest received	4.16	2.72
Proceeds from sale of Property, plant and equipment	3.76	1.05
Proceeds from sale of investments designated at FVTPL	-	9.97
Repayment of intercorporate loans received	13.72	-
(Increase)/Decrease in Other bank balances	0.71	(9.12)
<b>Net cash from/(used in) investing activities</b>	<b>(606.28)</b>	<b>(218.18)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	250.61	133.57
Repayments of long-term borrowings	(216.79)	(107.84)
Proceeds from/(Repayment of) short-term borrowings (net)	6.36	(6.61)
Interest paid	(61.77)	(58.38)
<b>Net cash from/(used in) investing activities</b>	<b>(21.58)</b>	<b>(39.26)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>6.52</b>	<b>(1.95)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>18.96</b>	<b>20.91</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>25.49</b>	<b>18.96</b>

For and on behalf of the Board