



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: January 29, 2024

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Scrip Code: 503663 / Scrip ID: TILAK

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on December 31, 2024.

Submitted for your information and records.

Thanking You
For Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959
Encl: a/a



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| | |
|--|--|
| Name of listed entity | Tilak Ventures Limited |
| Mode of Fund Raising | Rights Issue |
| Date of Raising Funds | The company has made an allotment of f 22,28,48,403 (Twenty Two Crores Twenty Eight Lakhs Forty Eight Thousand Four Hundred and Three) Fully paid-up Equity Shares of face value of Re.1.00/- (Rupees One Only) per Equity Share at price of Rs.2.20/- (Rupees Two and Twenty Paise Only) per Right Share to the eligible applicants on October 17, 2024 |
| Amount Raised (Net) | Rs. 4862.66 Lakhs |
| Report filed for Quarter ended | 31 st December, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | - |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | - |
| If Yes, Date of shareholder Approval | - |
| Explanation for the Deviation / Variation | - |
| Comments of the Audit Committee after review | - |
| Comments of the auditors, if any | - |

Objects for which funds have been raised and where there has been a deviation, in the following table:-

(In Lakhs)

| Original Object | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilised | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks, If any |
|----------------------------------|-------------------------|---------------------|-----------------------------|----------------|---|-----------------|
| Current Assets | None | | - | | - | None |
| Trade Receivables | | 15.72 | - | 0.00 | - | |
| Cash and Cash Equivalents | | 276.36 | - | 260.05 | - | |
| Short-term loans and advances | | 362.08 | - | 589.00 | - | |
| Investments | | 3,553.23 | | 3553.00 | | |
| Closing Stock | | 619.66 | | 392.75 | | |
| Other Current Assets | | 61.36 | | 88.00 | | |
| Sub Total (A) | | 4,888.41 | | 4882.80 | | |
| Current Liabilities | | | | 0.00 | - | |
| Trade Payables | | 2.46 | | 0.00 | | |
| Other Current Liabilities | | 23.29 | - | 20.14 | - | |
| Sub Total (A) | | 25.75 | - | 20.14 | - | |
| Net Working Capital (A-B) | | 4862.66 | | 4862.66 | | |

For Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959