



Date: 27<sup>th</sup> August, 2024

To  
The Deputy General Manager,  
Listing Department,  
**BSE Limited**,  
P.J. Towers, Dalal Street Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Subject: Clarification Regarding Delay in Submission of Financial Results for Period/Year ended June 30, 2024.**

**Ref.: Scrip Code: 530713 - Ajel Limited (ISIN: INE229B01015)**

This is with reference to the communication dated 14<sup>th</sup> August 2024, where the Company has provided detailed reasons for such delay in submission of Un-audited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2024 and in continuation to our communication dated 8<sup>th</sup> August 2024 regarding Intimation of the meeting of the Board of Directors of the Company, to be held on Wednesday, 14<sup>th</sup> August, 2024 to consider, inter alia, the un-audited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2024 and other items and in continuation to our communication dated 19<sup>th</sup> June, where the Company has provided detailed reasons for such delay in submission of Audited Financial Results of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2024 to the stock exchanges and in continuation to our communication dated 30<sup>th</sup> May 2024, where the meeting was adjourned to the future date and in continuation to our Communication dated 23<sup>rd</sup> May, 2024 regarding Intimation of the meeting of the Board of Directors of the Company, to be held on Thursday, 30<sup>th</sup> May, 2024 to consider, inter alia, the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March, 2024 and other agenda.

The Detailed reason for delay in Submission of the un-audited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2024:

As the new Auditors which were appointed in the EGM held on 17<sup>th</sup> July 2024, needed more time to finalize the accounts of the Company after resignation of the old Auditors, this is resulting in delaying the presentation of Financials to the Board of Directors, thus leading to delay in Submission to the BSE.



#### Ajel Limited

Regd. #: 106, Link Plaza Commercial Complex,  
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102  
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CIN: L67120MH1994PLC076637

#### Branches:

Hyderabad, Telangana, India  
Bengaluru, Karnataka, India



Subsequently once approved by the Board of Directors in the adjourned meeting, the Outcome and Financials along with other matters will be updated on the Stock Exchange.

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 the "Trading Window" for dealing in the shares of the Company shall remain closed up to the expiry of 48 hours post the date of declaration of the un-audited Financial Results of the company for the quarter ended 30th June, 2024, Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024.

The management shall intimate the date of the adjourned Board meeting at the earliest. The next date of the adjourned Board Meeting will be intimated to the Stock Exchanges shortly. We highly regret the inconvenience caused to our Stakeholders.

Kindly take the above on record and oblige

Thanking You

Yours Faithfully

**For Ajel Ltd**

**SRINIVASA REDDY ARIKATLA**  
**MANAGING DIRECTOR**  
**DIN: 01673552**



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