

Date: 29th July, 2024

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

The Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 29th July, 2024 pursuant to Regulation 30 & 33 of SEBI (LODR) 2015

Pursuant to the Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Directors of the Company in their meeting held on **29th July, 2024** commenced at **1:15 P.M. and concluded at 4:30p.m.**, inter-alia considered, approved and taken on record the following:-

- 1) The **Unaudited Financial Statements** of the Company for the quarter ended **30th June, 2024 including the Limited Review Report on Unaudited Financial Statements** of the Company for the quarter ended **30th June, 2024** with the declaration to the effect that the Report of Auditor is with unmodified opinion with respect to the same for the quarter **(Q1) for financial year 2024-25.**
- 2) On the recommendation of the Nomination and Remuneration Committee & Audit Committee and subject to the approval of Shareholders in General Meeting, the consent of the Board be and is hereby accorded, to revise the overall remuneration of **Mr. Jatender Kumar Mehta, Vice Chairman cum Managing Director** of the Company w.e.f. 1st April 2024, **not exceeding INR 3.5 Crores** as per the terms and conditions specified in statement of remuneration placed before the Board.
- 3) On the recommendation of the Nomination and Remuneration Committee & Audit Committee and subject to the approval of Shareholders in General Meeting, the consent of the Board be and is hereby accorded, to revise the overall remuneration of **Mr. Devashish Mehta, Managing Director cum CFO** of the Company, **not exceeding Rs. 1,00,00,000/- (Rs. One Crore only)** as per the terms and conditions specified in statement of remuneration placed before the Board.
- 4) On the recommendation of the Nomination and Remuneration Policy of the Company, and subject to the approval of the shareholders in General Meeting, consent of the Board be and is hereby accorded for the re-appointment of **Mr. Tavinder Singh (DIN: 01175243)**, as **Whole Time Director** of the Company for a



Term of 1 Year commencing from 29th October, 2024, at a remuneration not exceeding of Rs. 75, 00,000 p.a.

- 5) Recommended a **Final dividend** of Re.1/- (10%) per equity share of Rs.10/- each for the FY **2023-24**, subject to the approval of the shareholders at the forthcoming Annual General Meeting; The Final dividend shall be paid within 30 days from the date of its declaration.
- 6) As per Regulation 42 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has fixed **22nd August, 2024** as the "record date" for the purpose of ascertaining the eligibility of shareholders for payment of **Final Dividend**.
- 7) Appointment of M/s. JSN & Co., Cost Accountants, (Firm Registration No. 000455), as the Cost Auditors of the Company for the financial year ending **31st March, 2025 and subject to ratification by the shareholders' in the general meeting, to fix the remuneration of an amount not exceeding Rs. 1.2 Lacs**, plus applicable taxes and out of pocket expenses..

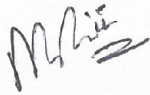
Approve the appointment of **M/s. DR Associates**, Company Secretaries, New Delhi as the Secretarial Auditors of the Company to conduct the Secretarial audit and other Certification services for the financial year 2024, at a remuneration of an amount not exceeding **Rs. 10, 00,000/- (Rupees Ten Lakhs Only)**.

- 8) Approved the Annual Report of the Company for F.Y.2023-24 and **notice for the 41st Annual General Meeting** of the Company scheduled on 29th August, 2024 by video conferencing/Other Audio Visual Means (OAVM). **Mr. Deepak Gupta, Partner, or failing him Mr. Rajesh Lakhanpal, Partner of M/s. DR Associates, Company Secretaries**, has been appointed to act as scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- 9) **Ms. Nadira Chaturvedi (DIN 10720886)**, has been appointed as an additional director in the capacity of **Non-Executive Independent Director** of the company for a period of 5 years from **29th July, 2024 to 28th July, 2029**.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava
(Company Secretary cum Compliance Officer)

Encl: A/a



Independent Auditor's Review Report on Unaudited Financial Results of Omax Autos Limited for the quarter ended June 30, 2024, pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP
Chartered Accountants

Firm's Registration No. 003304N/N500056



Pranav Jain
Partner
Membership No. 098308



UDIN: 24098308BKCQFZ1246

Date: July 29, 2024
Place: New Delhi

OMAX AUTOS LIMITED

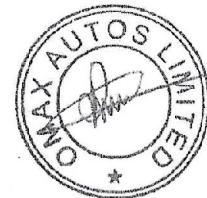
(CIN L30103HR1983PLC026142)

EGD. OFFICE : B-26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs)

Particulars	For the quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Refer Note-4)	(Unaudited)	(Audited)
INCOME:				
I. Revenue from Operations	8,420.18	10,398.96	7,149.35	35,526.27
II. Other Income	767.58	534.43	386.62	1,768.01
III. Total Income (I + II)	9,187.76	10,933.39	7,535.97	37,294.28
EXPENSES:				
Cost of Material Consumed	6,473.90	8,074.74	5,247.04	27,343.36
Change in inventories of finished good and work-in-progress	(8.38)	63.66	(13.54)	(37.67)
Employee benefits expense	560.11	680.77	521.19	2,349.81
Finance Cost	519.13	516.09	531.86	2,080.52
Depreciation & amortisation expense	516.17	525.78	551.78	2,177.47
Other expenses	735.80	691.37	818.50	3,332.73
Total Expenses	8,796.73	10,552.41	7,656.83	37,246.22
V. Profit / (Loss) before exceptional items and tax (III-IV)	391.03	380.98	(120.86)	48.06
VI. Exceptional items- Gain	-	2,250.26	-	2,250.26
VI. Profit/ (Loss) before tax from ordinary activities (IV + V)	391.03	2,631.24	(120.86)	2,298.32
VII. (1) Current tax	-	-	-	-
(2) Deferred tax Charge / (Credit)	126.19	972.59	(4.98)	1,131.97
(3) Earlier year tax	-	-	-	0.60
Total Tax Expense	126.19	972.59	(4.98)	1,132.57
VIII. Profit / (Loss) for the period / Year (VI-VII)	264.84	1,658.65	(115.89)	1,165.75
IX. Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss :-				
(a) Actuarial gains/losses of defined benefit plans	-	3.26	-	3.26
(b) Tax impact on above	-	-	-	(0.82)
Total Other Comprehensive Income	-	3.26	-	2.44
X. Total Comprehensive Income for the period / year (VIII + IX)	264.84	1,661.91	(115.89)	1,168.19
XI. Earning per share not annualised for the quarter				
(a) Basic (In ₹)	1.24	7.75	(0.54)	5.45
(b) Diluted (In ₹)	1.24	7.75	(0.54)	5.45
XII. Paid-up equity share capital (Face value of ₹ 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82
XIII. Other Equity				27,619.72



[Handwritten Signature]


OMAX AUTOS LIMITED


Notes :-

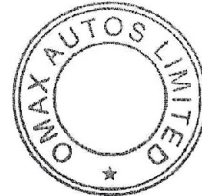
1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on July 29, 2024 and approved by the Board of Directors at its meeting held on July 29, 2024.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. The financial results for the quarter ended June 30, 2024 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. The Figures for the quarter ended March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures up to nine months of the relevant financial year on which the statutory auditor had performed a limited review.
5. The Board of Directors has recommended a final dividend at the rate of Rs. 1/- per Equity Share of face value of Rs. 10/- each for the year ended 31st March, 2024. The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company to be held on August 29, 2024.
6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram
Dated : July 29, 2024

For and on behalf of the Board of Directors


DEVASHISH MEHTA
(Managing Director)
DIN:07175812


TAVINDER SINGH
(Whole-Time Director)
DIN:01175243



Date: 29th July, 2024

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National Stock Exchange of India Ltd.
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The Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) 2015

I Devashish Mehta-MD cum CFO of the Company (CIN-L30103HR1983PLC026142) having its registered office at Plot no.26, Institutional Area, Sector-32, Gurugram-122001 in terms of proviso of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended confirm and declare that the Statutory Auditors of the Company-BGJC Associates LLP, Chartered Accountants (Firm Registration no. 003304N) have issued an Audit Report with unmodified opinion on the Unaudited Financial Results of the Company (Standalone) for the quarter ended on 30th June, 2024.

This declaration is for your information and record purpose.

Thanking you.
Yours sincerely,
For **OMAX AUTOS LIMITED**



Devashish Mehta
(Managing Director cum CFO)