



October 30, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: **TATAPOWER**

Dear Sirs/Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on today has approved investment for 1000 MW Pumped Storage Hydro Project in Bhivpuri.

Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') are mentioned below:

Sl. No.	Particulars	Description
1.	Existing capacity	The Company's overall existing capacity stands at 15.2 GW.
2.	Existing Capacity Utilization	Optimum level
3.	Proposed capacity addition	1000 MW (PSP) at Bhivpuri
4.	Period within which the proposed capacity is to be added	44 months
5.	Investment required	₹ 5,666 Crore
6.	Mode of financing	Debt is 75% and Equity is 25%
7.	Rationale	Pumped Storage Hydro Project (PSP) will be instrumental in Renewable Energy Round the Clock (RE-RTC) applications, facilitating energy shifting, and contributing to the decarbonize hard to abate industries.

This is for your information and records.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary

TATA POWER

The Tata Power Company Limited

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