

Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 24<sup>th</sup> October, 2024

To  
Dept. of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

**Sub: Outcome of Board meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref.: Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. :**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 24<sup>th</sup> October, 2024, inter-alia, approved the following:-

1. Approved and adopted the Un-audited Financial Results of the Company for the Second quarter and Six months period ended as on 30<sup>th</sup> September, 2024 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.

The Board Meeting commenced at 04.45 p.m. and concluded at 5.40 p.m.

You are requested to take the same on your record

Thanking you,

Yours faithfully,

For EVERLON FINANCIALS LIMITED  
(Formerly Known as Everlon Synthetics Limited)

  
Jitendra K. Vakharia  
Managing Director  
DIN: 00047777





Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2024 UNDER IND AS							
SR No	PARTICULARS	(₹ in Lakhs (Except Earning per share))					Year ended 31/03/2024
		Quarter ended			Half Year ended		
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	<b>INCOME</b>						
I	Revenue from operations (Net)	336.34	453.49	446.09	789.83	591.16	1,010.99
II	Other Income	0.04	0.38	1.97	0.43	4.10	12.34
III	<b>Total Income (I+II)</b>	<b>336.38</b>	<b>453.88</b>	<b>448.06</b>	<b>790.26</b>	<b>595.26</b>	<b>1,023.33</b>
IV	<b>EXPENSES</b>						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	119.86	223.01	499.51	342.87	586.14	1,017.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	136.79	3.98	(209.67)	140.77	(302.57)	(983.19)
	(d) Impairment of financial Instruments	-	-	-	-	-	-
	(e) Employee benefits expense	3.95	4.25	3.56	8.20	6.96	17.37
	(f) Finance Cost	1.55	1.62	-	3.17	-	1.89
	(g) Depreciation & amortisation expenses	2.30	1.99	2.09	4.29	3.30	7.93
	(h) Other expenses	18.46	16.66	20.77	35.12	29.89	55.16
	<b>TOTAL EXPENSES (a to h)</b>	<b>282.93</b>	<b>251.50</b>	<b>316.26</b>	<b>534.43</b>	<b>323.72</b>	<b>116.63</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>53.46</b>	<b>202.37</b>	<b>131.80</b>	<b>255.83</b>	<b>271.54</b>	<b>906.71</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V+ VI)</b>	<b>53.46</b>	<b>202.37</b>	<b>131.80</b>	<b>255.83</b>	<b>271.54</b>	<b>906.71</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII - VIII)</b>	<b>53.46</b>	<b>202.37</b>	<b>131.80</b>	<b>255.83</b>	<b>271.54</b>	<b>906.71</b>
X	Tax Expenses						
(i)	Current tax	5.41	4.89	44.39	10.30	91.50	106.24
(ii)	Deferred tax	4.81	(0.24)	(0.10)	4.58	(0.17)	0.12
XI	<b>Profit/(Loss) for the period (IX- X)</b>	<b>43.24</b>	<b>197.72</b>	<b>87.52</b>	<b>240.96</b>	<b>180.21</b>	<b>800.35</b>
XII	Other Comprehensive Income (net of tax)	33.93	841.71	-	875.64	-	-
XIII	<b>Total Comprehensive Income/(Loss) for the period (XI +XII)</b>	<b>77.17</b>	<b>1,039.43</b>	<b>87.52</b>	<b>1,116.60</b>	<b>180.21</b>	<b>800.35</b>
XIV	Paid Up Equity Share Capital	620.00	620.00	620.00	620.00	620.00	620.00
XV	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)						
XVI	Earnings per share (Face Value of ₹ 10/- each)						
(i)	Basic	0.70	3.19	1.41	3.89	2.91	12.91
(ii)	Diluted	0.70	3.19	1.47	3.89	3.03	13.44
<b>Notes:</b>							
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 24th October, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.everlon.in) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.						
4	The Company is registered under NBFC having Registration No. N-13.02443 dated 19th December, 2022 and its networth is less than INR 250 crores.						
5	The Revenue from operations comprises Trading in Shares, Dividend and interest on advances.						
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
		For Everlon Financials Limited (Formerly known as Everlon Synthetics Limited)					
	Place : Mumbai	Jitendra K. Vakharia Managing Director DIN:00047777					
	Dated : 24th October, 2024						

Regd. Office : 607, Regent Chambers, 208, Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788 • E-mail : info@everlon.in • everlonfinancials@gmail.com

<b>Everlon Financials Limited</b> (FORMERLY KNOWN AS EVERLON SYNTHETICS LIMITED)			
<b>(Formerly Known as Everlon Synthetics Limited)</b> Standalone Balance Sheet as at 30th September, 2024			
<b>CIN No. L65100MH1989PLC052747</b>			
(₹ in lakhs)			
Particulars	Note No	As at 30th September, 2024	As at 31st March, 2024
<b>A - Assets</b>			
<b>1) Financial Assets</b>			
(i) Cash and cash equivalents	1	7.93	5.13
(ii) Bank balances other than (ii) above	2	-	-
(iii) Loans	3 (i)	-	-
(iv) Non-current investments	4	1,423.48	-
(v) Other financial assets	5(i)	-	-
(vi) Other current assets	6(i)	38.94	13.83
<b>Total Financial Assets</b>		<b>1,470.35</b>	<b>18.96</b>
<b>2) Non Financial Assets</b>			
(i) Inventories	7	1,676.73	1,817.51
(ii) Deferred Tax Assets (Net)	8	-	0.53
(iii) Property, Plant & Equipment	9	41.57	25.52
(iv) Loans	3 (ii)	1.55	108.07
(v) Other financial Assets	5(ii)	-	-
(vi) Other non-current assets	6(ii)	45.10	1.20
<b>Total Non Financial Assets</b>		<b>1,764.95</b>	<b>1,952.82</b>
<b>Total Assets</b>		<b>3,235.30</b>	<b>1,971.78</b>
<b>B- Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Trade payables	10		
a) total outstanding dues of micro and small enterprises		0.28	1.08
b) total outstanding dues of creditors other than micro and small enterprises		0.15	0.15
(ii) Short term borrowings	11(i)	25.00	-
(iii) Other Financial Current liabilities	12(i)	-	-
(iv) Provisions	13(i)	10.30	-
(v) Current tax liabilities (Net)		-	16.38
<b>Total Financial Liabilities</b>		<b>35.72</b>	<b>17.61</b>
<b>(b) Non Financial Liabilities</b>			
(i) Long term borrowings	11(ii)	-	-
(ii) Deferred tax liabilities (Net)	8	129.14	-
(iii) Other Non Financial Current liabilities	12(ii)	-	-
(iv) Provisions	13(ii)	8.99	8.99
(v) Other current liabilities	14	0.01	0.33
<b>Total Non Financial Liabilities</b>		<b>138.14</b>	<b>9.32</b>
<b>Equity</b>			
(a) Equity share capital	15	620.00	620.00
(b) Other Equity	16	2,441.44	1,324.85
<b>Total Equity</b>		<b>3,061.44</b>	<b>1,944.85</b>
<b>Total Liabilities and Equity</b>		<b>3,235.30</b>	<b>1,971.78</b>



Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

EVERLON FINANCIALS LIMITED (FORMERLY KNOWN AS EVERLON SYNTHETICS LIMITED) Standalone Statement of Cash Flow for the half year ended 30th September, 2024		
(₹ in lakhs)		
Particulars	Half ended 30th September, 2024	Year ended 31st March, 2024
<b>Cash flows from operating activities</b>		
Profit before tax as per statement of profit and loss	255.83	906.71
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	4.29	7.93
Amortisation of Intangible Assets	-	-
Profit on Disposal/Write Off of Fixed Assets (Net)	-	(3.65)
Interest income	(0.42)	(8.49)
Finance Cost	3.17	1.89
Unrealised (Gain)/Loss	-	-
<b>Operating profit before working capital changes</b>	<b>262.88</b>	<b>904.38</b>
Movement in Working Capital:		
Decrease / (increase) in Inventories	140.77	(983.19)
Decrease / (increase) in Trade and other receivables	-	-
Decrease / (increase) in other non-current financial assets	-	-
Decrease / (increase) in other current financial assets	-	0.03
Decrease / (increase) in Other current assets	(25.11)	3.83
Decrease / (increase) in Other non current assets	(43.90)	43.41
Increase / (Decrease) in Trade payable	(0.81)	(0.31)
Increase / (Decrease) in Provision	10.30	(1.64)
Increase / (Decrease) in financial liabilities	-	-
Increase / (Decrease) in Other current liabilities	(0.32)	0.16
<b>Cash generated from/(used in) operations</b>	<b>343.81</b>	<b>(33.33)</b>
Direct taxes paid, net of refunds	(26.68)	(106.48)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>317.13</b>	<b>(139.81)</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment including CWIP	(20.34)	(20.01)
Proceeds from sale of Property, plant and equipment	-	5.52
Purchase of Investment	(466.65)	-
Fixed Deposits placed	-	-
Proceeds from Sale of Investment	-	-
Interest income	0.42	8.49
<b>Net cash from/(used in) investing activities (B)</b>	<b>(486.57)</b>	<b>(6.00)</b>
<b>Cash flows from financing activities</b>		
Finance costs	(3.17)	(1.89)
Proceeds from issue of shares	-	57.59
Proceeds of Security Premium	-	86.66
Payments to acquire equity	43.90	-
Proceeds from Secured Loan	-	-
Proceeds from Short Term Loan	25.00	-
Loans Given	(290.75)	(18.53)
Loans Returned	397.27	12.14
Dividend on equity shares (including dividend distribution tax)	-	-
<b>Net cash from/(used in) financing activities (C)</b>	<b>172.25</b>	<b>135.97</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>2.80</b>	<b>(9.83)</b>
Cash and Cash equivalents at the beginning of year	5.13	14.96
<b>Cash and Cash equivalents at the end of the quarter</b>	<b>7.93</b>	<b>5.13</b>
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEAR ENDED  
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd),  
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd)** ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B.L.Dasharda & Associates  
Chartered Accountants  
Firm Registration No. :112615W



CA Sushant Mehta  
Partner  
Membership No. :112489  
Place: Mumbai  
Date : 24<sup>th</sup> October, 2024  
UDIN No: 24112489BKAOJP3220