

LTIM/SE/STAT/2024-25/112

January 16, 2025

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol:** LTIM

**BSE Scrip Code:** 540005

Dear Sir(s)/Madam,

**Subject: Integrated Filing (Financials)**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine-months ended December 31, 2024.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,  
For **LTIMindtree Limited**

**Angna Arora**  
**Company Secretary and Compliance Officer**

**Encl.** As above

LTIMindtree Limited

Corporate Office: L&T Technology Centre, Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India  
T: + 22 6776 6776 F: + 22 4313 0997

Registered Office: L&T House, Ballard Estate, Mumbai – 400 001, INDIA  
[www.ltimindtree.com](http://www.ltimindtree.com) | Email: [info@ltimindtree.com](mailto:info@ltimindtree.com) | CIN: L72900MH1996PLC104693

LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited

## A. Financials

# Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants  
19th floor, Shapath-V  
S.G. Highway  
Ahmedabad-380 015  
Gujarat, India

Tel: +91 796 682 7300  
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### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF LTIMindtree Limited

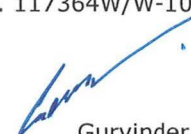
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LTIMindtree Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the entities listed in Attachment A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP

Chartered Accountants  
(Firm's Registration No. 117364W/W-100739)



Gurvinder Singh  
Partner

Membership No. 110128  
UDIN: 25110128BMHZRW8071

Place: Mumbai  
Date: January 16, 2025

**Deloitte  
Haskins & Sells  
Chartered Accountants LLP**

**Attachment A**

<b>Sr No</b>	<b>Name of Entities</b>
1	LTIMindtree GmbH
2	LTIMindtree Canada Limited
3	LTIMindtree LLC
4	LTIMindtree Financial Services Technologies Inc.
5	LTIMindtree South Africa (Pty) Limited
6	LTIMindtree Information Technology Services (Shanghai) Co., Ltd.
7	LTIMindtree Spain, S.L.
8	LTIMindtree, Sociedad De Responsabilidad Limitada De Capital Variable
9	LTIMindtree S.A.
10	LTIMindtree PSF S.A.
11	Syncordis Limited, UK
12	Syncordis SARL, France (dissolved w.e.f. November 29, 2024)
13	LTIMindtree Norge AS
14	Nielsen + Partner Unternehmensberater GmbH (merged w.e.f. October 02, 2024 with LTIMindtree GmbH)
15	LTIMindtree Switzerland AG
16	Nielsen + Partner PTE. Ltd.
17	Nielsen & Partner PTY Ltd. (dissolved w.e.f. October 23, 2024)
18	LTIMindtree (Thailand) Limited
19	LTIMindtree USA Inc.
20	LTIMindtree UK Limited
21	LTIMindtree Middle East FZ-LLC
22	LTIMindtree Consulting Brazil Ltda. (Incorporated w.e.f. September 26, 2024)





LTIMindtree Limited

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2024

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	96,609	94,329	90,166	282,364	266,241	355,170
	Other income	2,125	2,989	2,195	7,385	4,943	7,019
	<b>Total income</b>	<b>98,734</b>	<b>97,318</b>	<b>92,361</b>	<b>289,749</b>	<b>271,184</b>	<b>362,189</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	62,549	60,140	56,327	181,560	169,122	227,323
	b) Sub-contracting expenses	6,898	6,775	6,515	20,234	19,644	25,599
	c) Finance costs	689	703	607	2,116	1,537	2,217
	d) Depreciation and amortization expense	2,644	2,411	1,990	7,407	5,919	8,189
	e) Other expenses	11,229	10,421	11,475	31,583	28,958	38,374
	<b>Total expenses</b>	<b>84,009</b>	<b>80,450</b>	<b>76,914</b>	<b>242,900</b>	<b>225,180</b>	<b>301,702</b>
3	<b>Profit before tax (1-2)</b>	<b>14,725</b>	<b>16,868</b>	<b>15,447</b>	<b>46,849</b>	<b>46,004</b>	<b>60,487</b>
4	<b>Tax expense</b>						
	a) Current tax	3,695	4,403	3,861	12,057	11,490	14,600
	b) Deferred tax	163	(51)	(107)	58	(325)	41
	<b>Total tax expense</b>	<b>3,858</b>	<b>4,352</b>	<b>3,754</b>	<b>12,115</b>	<b>11,165</b>	<b>14,641</b>
5	<b>Net profit after tax (3-4)</b>	<b>10,867</b>	<b>12,516</b>	<b>11,693</b>	<b>34,734</b>	<b>34,839</b>	<b>45,846</b>
6	<b>Other comprehensive income/(loss)</b>						
	a) Items that will not be reclassified to profit or loss (net of tax)	55	(29)	60	89	230	223
	b) Items that will be reclassified to profit or loss (net of tax)	(3,099)	(1,543)	698	(3,485)	3,085	4,696
	<b>Total other comprehensive income/(loss)</b>	<b>(3,044)</b>	<b>(1,572)</b>	<b>758</b>	<b>(3,396)</b>	<b>3,315</b>	<b>4,919</b>
7	<b>Total comprehensive income (5+6)</b>	<b>7,823</b>	<b>10,944</b>	<b>12,451</b>	<b>31,338</b>	<b>38,154</b>	<b>50,765</b>
	<b>Profit for the period attributable to:</b>						
	Shareholders of the Company	10,854	12,510	11,689	34,702	34,822	45,821
	Non-controlling interests	13	6	4	32	17	25
	<b>Total comprehensive income attributable to:</b>						
	Shareholders of the Company	7,819	10,929	12,446	31,302	38,139	50,744
	Non-controlling interests	4	15	5	36	15	21
8	Paid-up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296	296
9	Other equity (Including Non-controlling interests)	212,658	210,576	187,118	212,658	187,188	199,968
10	<b>Earnings per share (Refer note 5):</b>						
	a) Basic (in ₹)	36.65	42.25	39.50	117.20	117.69	154.85
	b) Diluted (in ₹)	36.59	42.17	39.40	116.97	117.42	154.48





Consolidated Segment Information for the quarter and nine months ended December 31, 2024

₹ in million

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment revenue</b>						
Banking, Financial Services & Insurance	35,308	33,573	32,067	101,076	97,188	128,406
Technology, Media & Communications	22,808	23,955	20,605	70,173	62,359	83,987
Manufacturing & Resources	18,679	17,083	18,336	52,651	49,341	65,875
Consumer Business	13,734	13,700	13,283	40,715	40,133	53,560
Healthcare, Life Sciences & Public Services	6,080	6,018	5,875	17,749	17,220	23,342
<b>Revenue from operations</b>	<b>96,609</b>	<b>94,329</b>	<b>90,166</b>	<b>282,364</b>	<b>266,241</b>	<b>355,170</b>
<b>Segment results</b>						
Banking, Financial Services & Insurance	5,275	5,503	5,465	15,863	16,744	21,621
Technology, Media & Communications	4,682	5,275	4,497	14,985	14,336	18,703
Manufacturing & Resources	2,545	2,557	2,482	7,745	7,568	10,154
Consumer Business	2,458	2,581	2,458	7,389	7,605	10,031
Healthcare, Life Sciences & Public Services	973	1,077	947	3,005	2,264	3,365
<b>Segment results</b>	<b>15,933</b>	<b>16,993</b>	<b>15,849</b>	<b>48,987</b>	<b>48,517</b>	<b>63,874</b>
<b>Add:</b>						
Other income	2,125	2,989	2,195	7,385	4,943	7,019
<b>Less:</b>						
Finance costs	689	703	607	2,116	1,537	2,217
Depreciation and amortization expense	2,644	2,411	1,990	7,407	5,919	8,189
<b>Profit before tax</b>	<b>14,725</b>	<b>16,868</b>	<b>15,447</b>	<b>46,849</b>	<b>46,004</b>	<b>60,487</b>

- I. Segments have been identified in accordance with the Indian Accounting Standard ('Ind AS') 108 on Operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance of and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.
- II. Other income and finance costs relate to the Group as a whole and are not identifiable with/allocable to segments.
- III. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.



Select explanatory notes to the Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

1. The consolidated financial results of LTIMindtree Limited ('the Company') for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 16, 2025.
2. Results for the quarter and nine months ended December 31, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
3. The standalone financials results are available on the Company's website viz www.ltimindtree.com, on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financials results of the Company for the quarter and nine months ended December 31, 2024 are given below:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income	95,032	94,072	89,191	280,061	261,492	349,633
Profit before tax	13,989	16,361	14,887	45,171	44,586	58,794
Profit after tax	10,415	12,202	11,353	33,679	33,923	44,859

₹ in million

4. The Board of Directors at its meeting held on October 17, 2024 had declared an interim dividend of ₹ 20/- per equity share of par value ₹ 1/- each. The aforesaid dividend was paid during the period.
5. Earnings per share for the interim periods are not annualised.
6. Figures for the earlier period(s) have been regrouped, wherever necessary.

For LTIMindtree Limited



Debashis Chatterjee  
Chief Executive Officer & Managing Director

Mumbai, India  
January 16, 2025



# Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants  
19th floor, Shapath-V  
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Gujarat, India

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF LTIMindtree Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **LTIMindtree Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP

Chartered Accountants  
(Firm's Registration No. 117364W/W-100739)

**Gurbinder Singh**

Partner

Membership No. 110128

UDIN: 25110128BMHZRV4583

Place: Mumbai  
Date: January 16, 2025



LTIMindtree Limited

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2024

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	92,864	91,046	87,010	272,594	256,495	342,534
	Other income	2,168	3,026	2,181	7,467	4,997	7,099
	<b>Total income</b>	<b>95,032</b>	<b>94,072</b>	<b>89,191</b>	<b>280,061</b>	<b>261,492</b>	<b>349,633</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	57,388	54,669	52,153	166,698	156,545	210,490
	b) Sub-contracting expenses	9,208	9,514	8,252	27,363	24,555	32,349
	c) Finance costs	671	676	565	2,049	1,437	2,071
	d) Depreciation and amortization expense	2,424	2,193	1,842	6,756	5,488	7,604
	e) Other expenses	11,352	10,659	11,492	32,024	28,881	38,325
	<b>Total expenses</b>	<b>81,043</b>	<b>77,711</b>	<b>74,304</b>	<b>234,890</b>	<b>216,906</b>	<b>290,839</b>
3	<b>Profit before tax (1-2)</b>	<b>13,989</b>	<b>16,361</b>	<b>14,887</b>	<b>45,171</b>	<b>44,586</b>	<b>58,794</b>
4	<b>Tax expense</b>						
	a) Current tax	3,493	4,269	3,698	11,513	11,022	13,917
	b) Deferred tax	81	(110)	(164)	(21)	(359)	18
	<b>Total tax expense</b>	<b>3,574</b>	<b>4,159</b>	<b>3,534</b>	<b>11,492</b>	<b>10,663</b>	<b>13,935</b>
5	<b>Net profit after tax (3-4)</b>	<b>10,415</b>	<b>12,202</b>	<b>11,353</b>	<b>33,679</b>	<b>33,923</b>	<b>44,859</b>
6	<b>Other comprehensive income/(loss)</b>						
	a) Items that will not be reclassified to profit or loss (net of tax)	55	(29)	60	89	230	223
	b) Items that will be reclassified to profit or loss (net of tax)	(2,590)	(1,850)	277	(3,216)	2,620	4,626
	<b>Total other comprehensive income/(loss)</b>	<b>(2,535)</b>	<b>(1,879)</b>	<b>337</b>	<b>(3,127)</b>	<b>2,850</b>	<b>4,849</b>
7	<b>Total comprehensive income (5+6)</b>	<b>7,880</b>	<b>10,323</b>	<b>11,690</b>	<b>30,552</b>	<b>36,773</b>	<b>49,708</b>
8	Paid up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296	296
9	Other equity	204,590	202,452	179,583	204,590	179,583	192,689
10	<b>Earnings per share (Refer note 4):</b>						
	a) Basic (in ₹)	35.17	41.21	38.36	113.74	114.65	151.60
	b) Diluted (in ₹)	35.11	41.13	38.26	113.53	114.39	151.24





Select explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

1. The standalone financial results of LTIMindtree Limited ('the Company') for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 16, 2025.
2. Results for the quarter and nine months ended December 31, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
3. The Board of Directors at its meeting held on October 17, 2024 have declared an interim dividend of ₹20/- per equity share of par value ₹1/- each. The aforesaid dividend was paid during the period.
4. Earnings per share for the interim periods are not annualised.
5. In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter and nine months ended December 31, 2024 which is available as part of the unaudited consolidated financial results of the Company on its website ([www.ltimindtree.com](http://www.ltimindtree.com)), on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
6. Figures for the earlier period(s) have been regrouped, wherever necessary.

Mumbai, India  
January 16, 2025

For LTIMindtree Limited

  
Debashis Chatterjee  
Chief Executive Officer & Managing Director



**B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - Not Applicable**

**C. Format for disclosing outstanding default on Loans and Debt securities - Not Applicable**

**D. Format for disclosure of Related Party Transactions - Not Applicable for this quarter**

**E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results - Not Applicable for this quarter**

LTIMindtree Limited

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Registered Office: L&T House, Ballard Estate, Mumbai – 400 001, INDIA  
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LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited