

## February 27, 2025

To,
Listing/Compliance Department **BSE LTD.**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

**BSE CODE -524208** 

To.

Listing/Compliance Department
National Stock Exchange of
India Limited

"Exchange Plaza", Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

**NSE CODE:AARTIIND** 

Dear Sir/Madam,

Sub: Acquisition of Shares

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our intimation dated January 29, 2025, about the press release titled as "Re Sustainability and Recycling Private Limited" and "Aarti Circularity Limited" form a Joint Venture to revolutionize plastic recycling, this is to further inform that Aarti Circularity Limited, a wholly owned subsidiary of the Company, has acquired 49% equity shares of Re Aarti Private Limited (JV Co).

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in Annexure 'A' attached to this letter.

Please take the same on your records.

Yours faithfully,

For AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526



## Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Re Aarti Private Limited (CIN:U38110TS2025PTC193072) is a private Company incorporated on January 20, 2025.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Converting & Recycling waste into useful resources.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish a transformative first of its kind Joint Venture Company (JV Co) for driving the development of Plastic Materials Recycling Facilities (PMRFs), aiming to revolutionise plastic resource recovery and sustainable resource management practices.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not approvals required
6	Indicative time period for completion of the acquisition	Acquisition is completed on February 27, 2025.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Investment in equity shares of Rs. 10 each amounting to Rs.49,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	4,900 nos. of Equity Shares of Rs. 10 each which represents 49% of the Equity Share Capital of Re Aarti Private Limited (JV Co)



10	Brief background about the entity	The Joint venture is formed for driving the
	acquired in terms of products/line of	development of Plastic Materials Recycling
	business acquired, date of	Facilities (PMRFs), aiming to revolutionise
	incorporation, history of last 3 years	plastic resource recovery and sustainable
	turnover, country in which the	resource management practices.
	acquired entity has presence and	Date of Incorporation: January 20, 2025
	any other significant information (in	History of last 3 years turnover: Not applicable
	brief)	Country: JV is incorporated in India

Yours faithfully,

For AARTI INDUSTRIES LIMITED

**RAJ SARRAF COMPANY SECRETARY** ICSI M. NO. A15526