

Ref.: CIL/ KOL/32

Date: 30.05.2024

To,  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub: Outcome of the Board Meeting -Submission of audited financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31<sup>st</sup> March, 2024.**

**Ref : SCRIP Code 514171.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith following documents for the quarter and year ended 31st March, 2024 for your reference.

- 1) Audited Financial Results for the Quarter and Year ended 31st March, 2024.
- 2) Auditors' Report (with unmodified opinion) issued by M/s G. K. Tulsyan & Co., Statutory Auditors of the Company.
- 3) Declaration for unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Declaration on Outstanding Qualified Borrowings for the financial year ended 31st March, 2024 in accordance with SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

Kindly take the same on record.

The Board meeting commenced at 3:00pm and concluded at 6:30 pm.

Thanking you.

Yours Faithfully  
For Ceeta Industries Limited



Smally Agarwal  
Company Secretary & Compliance Officer

Enclosed: As stated



# CEETA INDUSTRIES LIMITED

**Head Office :** Damodar House, 1/A Vansittart Row, 1st Floor,  
Kolkata-700 001, W.B. (India), Tel.:91-33-2262 8062/8063  
E-mail : [kolkata@ceeta.com](mailto:kolkata@ceeta.com) / Web.: [www.ceeta.com](http://www.ceeta.com)  
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## CEETA INDUSTRIES LIMITED

(CIN: L15100KA1984PLC021494)

REGD. OFFICE : PLOT NO.34-38, KIADB INDUSTRIAL AREA,  
SATHYAMANGALA, TUMKUR - 572 104, KARNATAKA. Ph.- 91-816-2970 239  
Email - [kolkata@ceeta.com](mailto:kolkata@ceeta.com). Website - [www.ceeta.com](http://www.ceeta.com)

(₹ In Lakhs)

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

SLNO	PARTICULARS	Quarter ended			12 months ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Revenue from Operation	254.32	287.90	271.11	1,174.22	401.83
2	Other Income	39.62	39.72	31.27	140.06	141.21
3	<b>Total Income (1+2)</b>	<b>293.94</b>	<b>327.62</b>	<b>302.38</b>	<b>1,314.28</b>	<b>543.04</b>
4	<b>Expenses:</b>					
	a) Cost of Raw material consumed	99.22	86.36	96.03	400.02	126.64
	b) Change in Inventories of Finished Goods, WIP and Stock-in Trade	(5.52)	7.32	(47.81)	36.89	(61.33)
	c) Employees Benefit expenses	77.49	89.74	60.52	269.97	154.26
	d) Finance Costs	37.56	36.00	27.44	140.42	44.40
	e) Depreciation and amortisation expenses	24.75	25.23	23.64	98.00	48.83
	f) Other Expenses	121.61	119.01	169.85	643.45	336.26
	<b>Total Expenses</b>	<b>355.11</b>	<b>363.66</b>	<b>329.67</b>	<b>1,588.75</b>	<b>649.06</b>
5	<b>Profit/ (Loss) from operation before Exceptional Items and Tax (3±4)</b>	<b>(61.17)</b>	<b>(36.04)</b>	<b>(27.29)</b>	<b>(274.47)</b>	<b>(106.02)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5±6)</b>	<b>(61.17)</b>	<b>(36.04)</b>	<b>(27.29)</b>	<b>(274.47)</b>	<b>(106.02)</b>
8	<b>Tax Expenses</b>					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	(114.64)	-	21.90	(114.64)	21.90
	c) Income tax for earlier year	0.03	-	0.25	0.03	0.25
	<b>Total Tax Expenses (Net of Reversals)</b>	<b>(114.61)</b>	<b>-</b>	<b>22.15</b>	<b>(114.61)</b>	<b>22.15</b>
9	<b>Net Profit/(Loss) for the period after Tax</b>	<b>53.44</b>	<b>(36.04)</b>	<b>(49.44)</b>	<b>(159.86)</b>	<b>(128.17)</b>
10	<b>Other Comprehensive Income</b>					
	(A)(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to P/L	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profit and Loss					
	(a) Equity and other Instruments through OCI	1.98	0.32	3.18	3.26	6.08
	(ii) Income tax relating to items that will be reclassified to P/L	(0.32)	(0.05)	(0.59)	(0.52)	(1.04)
	<b>Other Comprehensive Income</b>	<b>1.66</b>	<b>0.27</b>	<b>2.59</b>	<b>2.74</b>	<b>5.04</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>55.10</b>	<b>(35.77)</b>	<b>(46.85)</b>	<b>(157.12)</b>	<b>(123.13)</b>
12	Paid up Equity Share Capital (Face Value Re.1/-)	145.024	145.024	145.024	145.024	145.024
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,308.78	2,465.57
14	<b>Earning Per Share (EPS) (of Re. 1/- each)</b>					
	Basic and Diluted (not annualised)	0.37	(0.25)	(0.34)	(1.10)	(0.88)



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Tel : 91 0816 2970239 E-mail [accounts@ceeta.com](mailto:accounts@ceeta.com)

**Corporate Office:** No.34, 2nd Floor, Gold Coin Building 1, Meanee Avenue Road, Ulsoor, Bangalore - 560 042, Karnataka, India. Tel : 91 080 4851 1585, E-mail: [anubhav@ceeta.com](mailto:anubhav@ceeta.com)



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(2)

(₹ In Lakhs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
SL.NO	PARTICULARS	Quarter ended			12 months ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	<b>Segment Revenue</b>					
	(a) Packaged Food Products	258.34	295.91	188.72	1187.07	218.72
	(b) Granite Division	-	-	-	-	19.40
	(c) Other Operations	35.60	31.71	113.66	127.21	304.92
	<b>Total Revenue</b>	<b>293.94</b>	<b>327.62</b>	<b>302.38</b>	<b>1,314.28</b>	<b>543.04</b>
II	<b>Segment Result</b> (before Interest and Tax)					
	(a) Packaged Food Products	(39.23)	(12.45)	(98.57)	(167.54)	(192.41)
	(b) Granite Division	-	-	-	-	(85.95)
	(c) Other Operations	(0.37)	(0.38)	(1.41)	(1.51)	4.14
		(39.60)	(12.83)	(99.98)	(169.05)	(274.22)
	Less : (i) Interest Paid / (Received) (net)	3.55	6.59	(3.76)	17.98	(78.65)
	(ii) Un-allocable expenses (net of un-allocable income)	18.02	16.62	(68.93)	87.44	(89.55)
	<b>Total Profit before Tax</b>	<b>(61.17)</b>	<b>(36.04)</b>	<b>(27.29)</b>	<b>(274.47)</b>	<b>(106.02)</b>
III	<b>Total Segment Assets</b>					
	(a) Packaged Food Products	2,224.39	2,297.87	2,363.30	2,224.39	2,363.30
	(b) Other Operations	10.09	10.17	10.41	10.09	10.41
	(c) Un-allocable Assets	1,677.37	1,557.73	1,573.71	1,677.37	1,573.71
	<b>Total</b>	<b>3,911.85</b>	<b>3,865.77</b>	<b>3,947.42</b>	<b>3,911.85</b>	<b>3,947.42</b>
IV	<b>Total Segment Liabilities</b>					
	(a) Packaged Food Products	1,447.88	1,460.90	1,328.41	1,447.88	1,328.41
	(b) Other Operations	0.79	0.50	0.50	0.79	0.50
	(c) Un-allocable Liabilities	9.38	5.68	7.92	9.38	7.92
	<b>Total</b>	<b>1,458.05</b>	<b>1,467.08</b>	<b>1,336.83</b>	<b>1,458.05</b>	<b>1,336.83</b>



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(3)

(₹ In Lakhs)

STATEMENT OF ASSETS & LIABILITIES AS ON 31-03-2024			
Sl. No	PARTICULARS	(Audited) Year ended 31-03-2024	(Audited) Year ended 31-03-2023
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current assets</b>		
	(a) Property, Plant and equipments		
	(i) Tangible Assets	1,742.76	1,796.62
	(ii) Capital Work-in-Progress	-	-
	(iii) Intangible Assets	2.41	4.03
	(b) Financial Assets		
	(i) Non-current investments	28.21	27.20
	(ii) Loans	886.79	886.78
	(iii) Other Financial Assets	142.67	135.51
	(c) Deferred Tax Assets (net)	181.85	67.42
	(d) Other non-current Assets	24.75	22.93
	<b>Sub total- Non-current assets</b>	<b>3,009.44</b>	<b>2,940.49</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	161.18	163.87
	(b) Financial Assets		
	(i) Current investments	55.47	41.09
	(ii) Trade receivables	18.52	26.50
	(iii) Cash and Cash equivalents	13.73	78.52
	(iv) Bank Balances other than (iii) above	-	0.24
	(v) Loans	300.00	300.00
	(vi) Other Financial Assets	29.65	31.37
	(c) Current Tax Assets (Net)	23.80	39.14
	(d) Other Current Assets	300.06	326.20
	<b>Sub total- Current assets</b>	<b>902.41</b>	<b>1,006.93</b>
	<b>TOTAL ASSETS</b>	<b>3,911.85</b>	<b>3,947.42</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	145.02	145.02
	(b) Other Equity	2,308.78	2,465.57
	<b>Sub-total - Equity</b>	<b>2,453.80</b>	<b>2,610.59</b>
<b>2</b>	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	518.84	759.85
	(b) Deferred Tax Liabilities (net)	-	-
	<b>Sub total - Non-current liabilities</b>	<b>518.84</b>	<b>759.85</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	810.22	399.78
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	3.38	62.27
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	32.01	38.07
	(iii) Other Financial Liabilities	14.25	0.18
	(b) Other current liabilities	28.15	30.77
	(c) Provisions	51.20	45.91
	<b>Sub total - Current liabilities</b>	<b>939.21</b>	<b>576.98</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,911.85</b>	<b>3,947.42</b>

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(₹ In Lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024			
Sl. No	PARTICULARS	2023-24	2022-23
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net profit before tax	(274.47)	(106.02)
	Adjustment for:		
	Income from Investment	(0.37)	(0.95)
	Loss / (Profit) on Sale of Fixed Assets	(8.59)	(14.00)
	Non-Cash Expenditure	6.28	6.39
	Depreciation	98.00	48.83
	Dividend Received	-	-
	Interest Paid and other borrowing cost	140.42	44.40
	Interest received	(120.91)	(122.01)
	<b>Operating profit before working capital charges</b>	<b>(159.64)</b>	<b>(143.36)</b>
	Adjustments for Increase/ decrease in :		
	Trade Receivables	1.85	(19.71)
	Inventories	2.69	(163.73)
	Trade Payables	(64.95)	86.78
	Other Bank Balances	0.24	(0.24)
	Other Non-Current and Current Financial Assets	(5.44)	23.07
	Non-Current and Current Loans	-	118.00
	Other Non-Current and Current Assets	24.31	(23.68)
	Other Non-Current and Current Financial Liabilities	14.07	(14.70)
	Other Current Liabilities and Provisions	2.67	24.40
	Cash Generated from Operation	(184.20)	(113.17)
	Less: Direct Tax Paid (Net of refund, if any)	(15.19)	27.83
	Cash Flow before extraordinary items	(169.01)	(141.00)
	Extraordinary items	-	-
	Net cash flow from operating activities(A)	(169.01)	(141.00)
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets including Capital W.I.P.	(43.86)	(1,609.80)
	Net Sale / (Purchase) of non-current and current Investments	(14.25)	346.01
	Sale of fixed assets	9.93	14.00
	Dividend Received	-	-
	Profit / (Loss) on sale of investment	2.49	6.69
	Interest Received	120.91	122.01
	Net cash used in investing activities (B)	75.22	(1,121.09)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid and other borrowing cost	(140.42)	(44.40)
	Proceeds from non-current and current borrowings	169.42	1,159.63
	Net Cash Flow from Financing Activities(C)	29.00	1,115.23
<b>D.</b>	<b>Net Increase in cash and Cash equivalent(A+B+C)</b>	<b>(64.79)</b>	<b>(146.86)</b>
	Cash and Cash equivalent as at beginning of the year	78.52	225.38
	Cash and Cash equivalent as at end of the year	13.73	78.52
<b>Note: - The Above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of cash Flow" and Figures in brackets represent cash outflows</b>			

**Notes:**

- The above results are prepared in compliance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 and SEBI regulations, with subsequent amendments.
- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 30th May, 2024.
- There is no effect on profit of the company on regrouping or reclassification of Previous periods' figures.
- The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above "Results and Notes" for the quarter and year ended 31st March, 2024
- The figures for last quarter are the balancing figures between audited figures of full financial year ended 31st March, 2024 and the published unaudited figures for nine months ended 31st December, 2023.
- After the reporting period i.e, 31st March, 2024, a borrower of the company (disclose in non-current financial assets) repaid the outstanding loan amount including interest of Rs 591.06 Lakhs and also paid compensation of Rs.308.94 lakhs for delay in repayment of loan.
- After the reporting period i.e, 31st March, 2024, the Company closed its Term Loan account with Canara Bank on 23rd April, 2024 by prepayment of its outstanding loan amount with interest due of Rs 655.81 lakhs.

For CEETA INDUSTRIES LIMITED

K.M. Poddar

Managing Director (DIN-00028012)



Place : Kolkata

Dated : 30.05.2024

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**Independent Auditor's Report (Unmodified Opinion) on audited quarterly financial results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF CEETA INDUSTRIES LIMITED**

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of **CEETA INDUSTRIES LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with The recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of Adequate accounting records in accordance with the provisions of the Act for safeguarding of the Assets of the Company and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For G. K. Tulsyan & Co.  
Chartered Accountants  
Firm Reg. No : 323246E

A handwritten signature in black ink, appearing to read "G.K. Tulsyan".

G.K. Tulsyan  
Partner

Membership No.050511  
UDIN: 24050511BKJMF11045

Place: Kolkata  
Date: 30.05.2024





**CEETA**  
INDUSTRIES LIMITED

**Head Office :** Damodar House, 1/A Vansittart Row, 1st Floor,  
Kolkata-700 001, W.B. (India), Tel.:91-33-2262 8062/8063  
E-mail : [kolkata@ceeta.com](mailto:kolkata@ceeta.com) / Web.: [www.ceeta.com](http://www.ceeta.com)  
**C I N : L 1 5 1 0 0 K A 1 9 8 4 P L C 0 2 1 4 9 4**

Date: 30.05.2024

To,  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.**

**Ref : SCRIP Code 514171.**

I, Krishna Murari Poddar (DIN : 00028012), Managing Director of CEETA INDUSTRIES LIMITED (CIN : L15100KA1984PLC021494) having its registered office at Plot No - 34 - 38, KIADB Industrial Area, Sathyamangala, Tumkur- 572 104, Karnataka, hereby declare and confirm under regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015 that M/s G. K. Tulsyan & Co, Chartered Accountants (FRN- 323246E), Statutory Auditors of the Company have issued their Audit Report dated May, 30, 2024 with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2024.

Kindly take the declaration on record.

Thanking you.

Yours Faithfully  
For Ceeta Industries Limited

K.M.Poddar  
Managing Director  
DIN : 00028012





# CEETA INDUSTRIES LIMITED

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C I N : L 1 5 1 0 0 K A 1 9 8 4 P L C 0 2 1 4 9 4

Date: 30.05.2024

To,  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub: Declaration on Outstanding Qualified Borrowings for the financial year ended 31st March, 2024 in accordance with SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.**

**Ref : SCRIP Code 514171.**

I, Krishna Murari Poddar (DIN : 00028012), Managing Director of CEETA INDUSTRIES LIMITED (CIN : L15100KA1984PLC021494) having its registered office at Plot No - 34 - 38, KIADB Industrial Area, Sathyamangala, Tumkur- 572 104, Karnataka, hereby declare and confirm CEETA INDUSTRIES LIMITED is not identified as Large Corporate as on March 31, 2024 as per the applicability criteria of para 3.2 of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023. Details of Outstanding Qualified Borrowings for the financial year ended March 31, 2024 is mentioned below :

Sr No	Particulars	Amount (Rs in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year (i.e. April 01, 2023)	7.60
2	Outstanding Qualified Borrowings at the end of the financial year (i.e. March 31, 2024)	5.19
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	Not Applicable
4	Incremental borrowing done during the year (qualified borrowing)	Nil
5	Borrowings by way of issuance of debt securities during the year	Nil

Kindly take the declaration on record.

Thanking you.

Yours Faithfully  
For Ceeta Industries Limited

K.M.Poddar  
Managing Director  
DIN : 00028012



**Registered Office & Works:** Plot No.34-38, KIADB Industrial Area, Sathyamangala, Tumkur - 572 104, Karnataka, India.  
Tel : 91 0816 2970239 E-mail [accounts@ceeta.com](mailto:accounts@ceeta.com)

**Corporate Office:** No.34, 2nd Floor, Gold Coin Building 1, Meanee Avenue Road, Ulsoor, Bangalore - 560 042, Karnataka, India. Tel : 91 080 4851 1585, E-mail: [anubhav@ceeta.com](mailto:anubhav@ceeta.com)