



SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508 Website : www.spraykingagro.com

Email : csspraykingagro@gmail.com, spraykingagro@yahoo.com

February 13, 2025

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 540079

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 13th February, 2025.

In continuation of our letter dated February 10, 2025, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company at their meeting held today i.e. Thursday, February 13, 2025 at Registered Office of the Company, inter alia considered and approved the following;

1. The Unaudited Standalone Financial Results set out in compliance with Indian Accounting Standards (IND-AS) for the quarter ended December 31, 2024 together with Limited review report.
2. The Unaudited Consolidated Financial Results set out in compliance with Accounting Standards (AS) for the quarter ended December 31, 2024 together with Limited review report.

The Unaudited Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. February 13, 2025, together with Limited review report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at <http://www.spraykingagro.com/ir.html>

The Board Meeting commenced at 04:30 P.M. and concluded at 05:00 P.M.

You are requested to kindly update above information on your record.

Thanking You,

FOR SPRAYKING LIMITED
(Formerly known as Sprayking Agro Equipment Limited)

Hitesh Pragajibhai Dudhagara
Managing Director
DIN: 00414604



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Sprayking Limited**

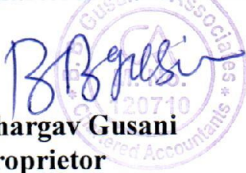
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Sprayking Limited** ("the Company") for the quarter and nine month ended 31st December 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **13th February 2025**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B B Gusani & Associates
Chartered Accountants**


Bhargav Gusani
Proprietor

Membership No. 120710

Firm Regn. No. 140785W

UDIN: 25120710BMHTNG5809

Date: 13th February 2025

Place: Jamnagar

SPRAYKING LIMITED
(Previously known as Spraking Agro Equipmment Limited)

CIN: L29219GJ2005PLC045508
Registered Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jamnagar, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004
Website: www.spraykingagro.com

Quarterly Integrated Filings (Financials)

A: Financial Results

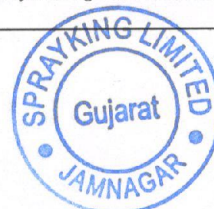
Part-II Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

Particulars		Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
A	Date of start of reporting period	01-10-2024	01-07-2024	01-10-2023	01-04-2024	01-04-2023	01-04-2023
B	Date of end of reporting period	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations							
	(a) Revenue From Operations	1,909.40	1,594.34	240.73	5,512.94	2,363.86	3,113.79
	(b) Other Income	43.30	7.08	6.19	55.70	16.41	30.27
	Total Revenue from operations (net)	1,952.70	1,601.42	246.92	5,568.64	2,380.27	3,144.06
Expenditure							
	(a) Cost of materials consumed	1,848.48	1,613.09	360.19	4,785.34	1,907.47	2,940.55
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(143.57)	(223.85)	(268.73)	(50.49)	(244.33)	(797.01)
	(d) Employee benefit expense	8.96	26.34	11.12	52.25	28.83	50.90
	(e) Finance Costs	1.48	32.06	3.18	52.06	11.00	36.97
	(e) Depreciation and amortisation expense	29.28	29.53	10.33	88.10	17.82	44.88
	(f) Other Expenses	182.68	67.07	111.75	352.25	431.02	512.14
	Total expenses	1,927.31	1,544.24	227.84	5,279.51	2,151.81	2,788.43
	Profit (loss) Before exceptional & Extraordinary items and Tax	25.39	57.18	19.08	289.13	228.46	355.63
	Exceptional items	-	-	-	-	-	-
	Profit (loss) from ordinary activities before tax	25.39	57.18	19.08	289.13	228.46	355.63
	Tax Expenses - Current Tax	16.36	22.48	7.52	92.99	62.10	72.56
	(less):- MAT Credit	-	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
	Deferred Tax (Assets)/Liabilities	(14.34)	(9.10)	(0.02)	(21.28)	(1.11)	14.00
	Profit (loss) from ordinary activities	23.37	43.80	11.58	217.42	167.47	269.07
	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Profit After Other Comprehensive Income	23.37	43.80	11.58	217.42	167.47	269.07
	Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	0	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
	Share Of Profit / Loss Associates	-	-	-	-	-	-
	Profit/Loss Of Minority Interest	-	-	-	-	-	-
	Net Profit (+) / Loss (-) For the Period	23.37	43.80	11.58	217.42	167.47	269.07
	Details of equity share capital						
	Paid-up equity share capital	1,056.79	1,056.79	1,056.79	1,056.79	1,056.79	1,056.79
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
	Other Equity As Par Balance sheet Of previous Year	-	-	-	-	-	1,686.93
	Earnings per share (EPS) (Not Annualised)						
	Basic earnings per share from continuing And Discontinuing operations	0.22	0.08	0.11	2.06	1.58	1.82
	Diluted earnings per share from continuing And Discontinuing operations	0.22	0.08	0.11	2.06	1.58	1.82
	Earnings per share (EPS) (Annualised)						
	Basic earnings per share from continuing And Discontinuing operations	0.88	0.33	0.44	2.74	2.11	1.82
	Diluted earnings per share from continuing And Discontinuing operations	0.88	0.33	0.44	2.74	2.11	1.82

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 13th February, 2025.
- The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Nine Month ended 31/12/2024.
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for nine months ended December 31, 2024 are provided by management which are not subject to limited review, but Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date :- 13-02-2025
Place :- Jamnagar



For, Sprayking Limited

Hitesh P. Dudhagara
Director & Authorized Person
DIN: 0414604

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Sprayking Limited**


We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sprayking Limited** ("the Holding Company") and its subsidiary firm **Narmadesh Brass Industries limited** for the quarter and nine month ended **31st December 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **13th February 2025**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B B Gusani & Associates
Chartered Accountants**


Bhargav Gusani
Proprietor
Membership No. 120710
Firm Regn. No. 140785W
UDIN: 25120710BMHTNH8285
Date: 13th February 2025
Place: Jamnagar

SPRAYKING LIMITED

(Previously known as Spraking Agro Equipment Limited)

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jammagar, Udyognagar, Jammagar, Kalavad, Gujarat, India, 361004
Website: www.spraykingagro.com

Quarterly Integrated Filings (Financials)

A: Financial Results

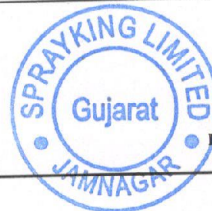
Part-I Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. In Lakh)	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
A	Date of start of reporting period	01-10-2024	01-07-2024	01-10-2023	01-04-2024	01-04-2023	01-04-2023
B	Date of end of reporting period	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
C	Report	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
D	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
	(a) Revenue From Operations	3,557.11	2,824.22	3,264.58	9,962.41	8,149.54	10,166.44
	(b) Other Income	287.41	13.14	7.53	305.86	18.66	37.12
	Total Revenue from operations (net)	3,844.52	2,837.36	3,272.11	10,268.27	8,168.20	10,203.57
	Expenditure						
	(a) Cost of materials consumed	3,652.55	2,758.94	2,903.03	9,160.39	6,598.59	9,148.08
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(424.53)	(397.35)	(489.59)	(616.76)	(474.29)	(1,169.33)
	(d) Employee benefit expense	55.38	70.45	73.59	191.79	191.63	248.44
	(e) Finance Costs	47.61	67.08	28.06	157.69	72.16	135.83
	(e) Depreciation and amortisation expense	82.70	69.88	45.72	223.98	123.00	194.57
	(f) Other Expenses	168.78	137.24	201.22	428.16	617.67	403.08
	Total expenses	3,582.48	2,706.24	2,762.03	9,545.24	7,128.76	8,960.67
	Profit (Loss) Before exceptional & Extraordinary items and Tax	262.03	131.12	510.08	723.03	1,039.44	1,242.89
	Exceptional items	-	-	-	-	-	-
	Profit (loss) from ordinary activities before tax	262.03	131.12	510.08	723.03	1,039.44	1,242.89
	Tax Expenses - Current Tax	82.50	42.16	172.97	216.43	325.65	332.06
	(less):- MAT Credit	-	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
	Deferred Tax (Assets)/liabilities	(14.65)	(1.78)	(0.02)	(13.09)	(1.11)	19.23
	Profit (loss) from ordinary activities	194.18	90.74	337.13	519.69	714.90	891.60
	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Profit After Other Comprehensive Income	194.18	90.74	337.13	519.69	714.90	891.60
	Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
	Share Of Profit / Loss Associates	117.58	54.95	-	314.67	-	-
	Profit/Loss Of Minority Interest	76.60	35.80	-	205.02	-	-
	Net Profit (+) / Loss (-) For the Period	194.18	90.74	337.13	314.67	714.90	891.60
	Details of equity share capital						
	Paid-up equity share capital	1,056.79	1,056.79	1,056.79	1,056.79	1,056.79	1,056.79
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
	Other Equity As Par Balance sheet Of previous Year	-	-	-	-	-	-
	Earnings per share (EPS) (Not Annualised)						
	Basic earnings per share from continuing And Discontinuing operations	1.84	0.17	3.19	2.98	6.77	6.03
	Diluted earnings per share from continuing And Discontinuing operations	1.84	0.17	3.19	2.98	6.77	6.03
	Earnings per share (EPS) (Annualised)						
	Basic earnings per share from continuing And Discontinuing operations	7.35	0.69	12.76	3.97	9.02	6.03
	Diluted earnings per share from continuing And Discontinuing operations	7.35	0.69	12.76	3.97	9.02	6.03

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 13th February, 2025.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Nine Months ended 31/12/2024.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 This Consolidated Result includes result of Following Subsidiary : i) Narmadesh Brass Industries Limited

Date :- 13-02-2025
Place :- Jammagar



For, Sprayking Limited

(Signature)
Hitesh P. Dudhagara
Director & Authorized Person
DIN: 0414604