

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234, N.S.C.Bose Road, Parrys Corner, Chennai 600001, India.

Tel : 91.44 25306789

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

February 11, 2025

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500125

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and the nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 202501024 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and the nine months ended December 31, 2024.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For E.I.D. - **PARRY (INDIA) LIMITED**

Biswa Mohan Rath
Company Secretary

Encl.: a/a

**E.I.D. - Parry (India) Limited**

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INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	Responses
Unaudited Financial Results for the quarter and nine months ended 31.12.2024 (Standalone & Consolidated)	Enclosed
Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.,	Not Applicable
Format on disclosing outstanding default on loans and debt securities	Not Applicable, No default
Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2 nd and 4 th Quarter)	Not Applicable
Statement on impact of Audit Qualifications (For audit report modified opinion) submitted along with Annual audited financial results (standalone and consolidated separately) (applicable only for Annual filing i.e., 4 th quarter)	Not Applicable

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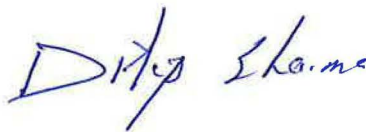
Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Interim Standalone Unaudited Financial Results

To
The Board of Directors
E.I.D. - Parry (India) Limited
Dare House, New No.2, Old No. 234,
NSC Bose Road, Chennai - 600 001

1. We have reviewed the standalone unaudited financial results of E.I.D. - Parry (India) Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") and paragraph 7.1 of Chapter XVII, Part III to the Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 (the 'Master Circular'), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and paragraph 7.1 of Chapter XVII, Part III to the Master Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016



Dilip Kumar Sharma
Partner
Membership Number: 063532
UDIN: 25063532BMOJDF4589

Place: Chennai
Date: February 11, 2025

Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet
Chennai - 600018
T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crores except for per share data

	Standalone Results					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1 Income						
a) Revenue from operations	847.89	755.22	667.71	2,354.45	2,091.97	2,808.60
b) Other income (includes other gains/losses)	14.94	116.07	15.50	152.29	159.39	179.14
Total Income	862.83	871.29	683.21	2,506.74	2,251.36	2,987.74
2 Expenses						
a) Cost of materials consumed	585.64	295.92	686.16	1,063.64	1,230.35	2,029.65
b) Purchases of stock-in-trade	144.40	117.23	21.46	326.02	35.78	62.03
c) Changes in inventories of finished goods, by-products, work in-progress and stock-in-trade	(55.66)	180.98	(246.22)	480.99	283.56	(141.31)
d) Employee benefits expense	56.62	51.75	45.68	164.85	138.90	185.97
e) Finance costs	13.85	16.23	7.08	49.66	26.74	44.05
f) Depreciation and amortisation expense	45.43	43.68	37.35	130.35	108.37	147.49
g) Other expenses	151.11	150.56	152.10	444.26	422.47	544.68
Total expenses	941.39	856.35	703.61	2,659.77	2,246.17	2,872.56
3 Profit/(loss) before tax and exceptional items (1 - 2)	(78.56)	14.94	(20.40)	(153.03)	5.19	115.18
4 Exceptional item (refer note 6)	(76.83)	-	-	(76.83)	-	-
5 Profit/(loss) before tax (3+4)	(155.39)	14.94	(20.40)	(229.86)	5.19	115.18
6 Tax expenses						
Current tax	-	-	-	-	-	13.12
Deferred tax	(9.13)	(13.31)	(6.81)	(33.26)	(21.63)	(5.03)
Total tax expense	(9.13)	(13.31)	(6.81)	(33.26)	(21.63)	8.09
7 Profit/(loss) after tax for the period (5-6)	(146.26)	28.25	(13.59)	(196.60)	26.82	107.09
8 Other comprehensive income/(loss):						
<i>Items that will not be reclassified to profit or loss</i>						
Effect of measuring investments at fair value	(0.06)	(0.26)	0.35	0.62	1.03	88.95
Remeasurements of defined benefit plans	-	(0.13)	-	(0.13)	(0.57)	(2.33)
Income tax relating to above items (refer note 3)	0.12	34.53	(0.01)	34.54	0.05	(19.53)
Total other comprehensive income net of tax	0.06	34.14	0.34	35.03	0.51	67.09
9 Total comprehensive income/(loss) (7+8)	(146.20)	62.39	(13.25)	(161.57)	27.33	174.18
10 Paid up Equity share capital (Face value Re.1 per equity share)	17.76	17.76	17.75	17.76	17.75	17.75
11 Reserves excluding revaluation reserve						2,901.65
12 Networth						2,919.40
13 Earnings per share (Not annualised) (Rs. per equity share)						
(i) Basic	(8.23)	1.59	(0.77)	(11.07)	1.51	6.03
(ii) Diluted	(8.23)	1.59	(0.77)	(11.07)	1.51	6.03

See accompanying notes to the financial results

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Identification
Purpose Only

E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities

Rs. in Crores

	Standalone company results					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue: (Sales/income from each segment)						
a.Sugar	391.33	367.99	435.18	1,163.27	1,394.06	1,808.80
b.Co-generation	40.82	14.96	60.74	67.72	112.07	189.82
c.Distillery	289.55	280.84	176.55	833.62	575.23	799.10
d.Nutraceuticals	11.69	7.25	7.60	27.35	21.11	31.31
e.Consumer products	236.27	235.96	136.89	688.57	400.36	535.26
Sub-total	969.66	907.00	816.96	2,780.53	2,502.83	3,364.29
Less: Intersegmental revenue	121.77	151.78	149.25	426.08	410.86	555.69
Revenue from operations	847.89	755.22	667.71	2,354.45	2,091.97	2,808.60

2. Segment Results:

(Profit (+)/ loss (-) before tax and interest from each segment)

a.Sugar	(49.37)	(33.14)	(13.69)	(141.88)	(41.16)	68.24
b.Co-generation	(6.28)	(31.13)	(3.89)	(61.26)	(70.48)	(74.66)
c.Distillery	(0.89)	5.40	12.92	17.34	52.57	65.98
d.Nutraceuticals	(0.21)	(1.56)	(3.48)	(2.03)	(9.07)	(9.64)
e.Consumer products	(16.42)	(17.25)	(9.66)	(45.73)	(30.90)	(34.61)
Sub-total	(73.17)	(77.68)	(17.80)	(233.56)	(99.04)	15.31
Adjustments:						
(i) Finance costs (refer note below)	(13.85)	(16.23)	(7.08)	(49.66)	(26.74)	(44.05)
(ii) Other un-allocable income net of un-allocable expenditure	8.46	108.85	4.48	130.19	130.97	143.92
(iii) Exceptional item (refer note 6)	(76.83)	-	-	(76.83)	-	-
Profit/(loss) before tax	(155.39)	14.94	(20.40)	(229.86)	5.19	115.18

Note:

Finance Cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets

a.Sugar	1,433.46	1,409.17	1,619.29	1,433.46	1,619.29	1,970.47
b.Co-generation	221.89	227.64	258.10	221.89	258.10	254.56
c.Distillery	900.98	839.61	651.18	900.98	651.18	778.84
d.Nutraceuticals	90.98	95.59	112.24	90.98	112.24	106.39
e.Consumer products	149.77	114.61	44.91	149.77	44.91	51.69
f.Un-allocated	1,446.42	1,519.24	1,436.18	1,446.42	1,436.18	1,504.83
Total	4,243.50	4,205.86	4,121.90	4,243.50	4,121.90	4,666.78

4. Segment Liabilities

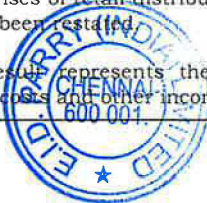
a.Sugar	453.68	302.86	532.51	453.68	532.51	402.26
b.Co-generation	18.26	28.47	25.51	18.26	25.51	23.33
c.Distillery	44.37	41.68	67.02	44.37	67.02	55.93
d.Nutraceuticals	7.30	7.96	11.96	7.30	11.96	8.44
e.Consumer products	25.48	34.98	6.12	25.48	6.12	11.25
f.Un-allocated	929.68	880.89	707.72	929.68	707.72	1,246.17
Total	1,478.77	1,296.84	1,350.84	1,478.77	1,350.84	1,747.38

Notes on segment information:

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery, Nutraceuticals and Consumer Products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Owing to changes in the information provided to the CODM, with effect from April 01, 2024, the Company has identified "Consumer Product" as a new operating and reportable segment, which was earlier presented as a part of "Sugar segment". Consumer product segment comprises of retail distribution of sweetener and non-sweetener products. Accordingly, the previous period/ year-end segment numbers have been restated.

b. Segment result represents the profit/(loss) before interest and tax earned in the segment without allocation of central administrative costs and other income.



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**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31,2024



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- The above Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2025. The Statutory auditors have carried out a limited review of these financial results.
- Pursuant to the exercise of stock options by certain employees, the Company has allotted 19,402 number of equity shares during the quarter and 68,972 number of equity shares during the Nine months ended December 31, 2024 (Quarter and Nine months ended December 31, 2023: Nil) each at the respective exercise price.
- Consequent to the reduction in tax rates on long-term capital gains as per Finance Act 2024, the Company has remeasured its deferred tax balances. Accordingly, there has been a reversal of deferred tax liabilities resulting in a credit to the other comprehensive income/(loss) for the quarter ended September 30, 2024 and Nine months ended December 31, 2024 amounting to Rs. 31.93 crores.
- During the quarter ended June 30, 2024 and September 30, 2024, the Company capitalised its Haliyal 120 Kilo Liter Per Day (KLPD) expansion project amounting to Rs. 166.71 crores and Nelikuppam 45 Kilo Liter Per Day (KLPD) expansion project amounting to Rs. 84.99 crores respectively and has commenced operations.
- During the quarter ended June 30, 2024, the board approved the sale of 637,200 shares in Indian Potash Limited. The Company expects to sell 255,600 shares within one year and accordingly, it has been classified as current investments as at December 31, 2024.
- Exceptional item relates to impairment of investment in Subsidiary amounting to Rs 76.83 crores for the Quarter and nine months ended December 31, 2024.
- Subsequent to the quarter end, the Board of Directors of Coromandel International Limited, a subsidiary of the Company, have approved a interim dividend of Rs. 6 per share (estimated dividend inflow and income for the Company would be Rs. 99.27 crores) in their Board meeting held on January 30, 2025.
- Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- The Company has listed its Commercial Paper with the stock exchange. As per the requirement set out in paragraph 7.1 of Chapter XVII, Part III to the Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, additional information specified under Regulation 52(4) of the SEBI LODR are as follows:

S.No.	Ratio	Rs. in Crores, wherever applicable					
		Quarter ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
(a)	Debt-Equity ratio; (Long-term borrowings + Current maturities of Long-term borrowings + Short term borrowings) / Total Equity	0.28	0.25	0.19	0.28	0.19	0.36
(b)	Debt service coverage ratio; (Earnings after tax before exceptional Item + interest on long-term borrowings, + depreciation and amortisation) / (Interest on long-term borrowing + Principal repayment on long-term borrowings)	(0.64)	12.54	0.92	0.60	3.76	3.78
(c)	Interest service coverage ratio; (Earnings before interest, tax, depreciation and amortization and exceptional item) / Interest on borrowings	(1.53)	4.99	4.11	0.59	6.12	7.87
(d)	Outstanding redeemable preference shares (quantity and value) Not Applicable. The company does not have any outstanding preference shares.	NA	NA	NA	NA	NA	NA
(e)	Capital redemption reserve/ Debenture redemption reserve; The Company does not have any outstanding debentures and therefore, it does not maintain a debenture redemption reserve.	NA	NA	NA	NA	NA	NA
(f)	Net worth; (Equity share capital + Other Equity)	2,764.68	2,909.02	2,771.06	2,764.68	2,771.06	2,919.40
(g)	Current ratio; (Current Assets* / Current Liabilities)	1.09	1.40	1.20	1.09	1.20	1.36
(h)	Long term debt to working capital; (Long-term borrowings) / (Current Assets* - (Current - liabilities-Current maturities of long term borrowings)	1.06	0.46	0.59	1.06	0.59	0.37
(i)	Bad debts to Account receivable ratio** (Bad Debts / Average Trade Receivables)	-	-	-	-	0.00	0.00
(j)	Current liability ratio; (Current Liabilities / Total Liabilities)	0.79	0.73	0.74	0.79	0.74	0.76
(k)	Total debts to total assets; (Long-term borrowings + Current maturities of Long-term borrowings + Short-term borrowings) / Total Assets	0.18	0.17	0.13	0.18	0.13	0.22
(l)	Debtors' turnover; (Not annualised) (Revenue from Operations/ Average Trade Receivables)	3.63	3.10	3.35	10.08	10.48	12.55
(m)	Inventory turnover; (Not annualised) (Cost of goods sold (Cost of Materials Consumed + Purchases of Stock-in-Trade + Changes in inventories of finished goods, by-products, work-in-progress and stock-in-trade) / Average inventory)	0.71	0.66	0.54	1.96	1.82	1.80
(n)	Operating margin percent; (Earnings before interest, depreciation and amortization, tax and exceptional item) - Other Income) / Revenue from Operations)	-4%	-5%	1%	-5%	-1%	5%
(o)	Net profit margin percent (Profit after tax before exceptional item / Revenue from Operations)	-8%	4%	-2%	-5%	1%	4%

* Current Assets excludes assets classified as held for sale and current investments held for sale (where applicable).
** Less than 2 decimals

10 Figures for the comparative periods have been regrouped where necessary in conformity with the present classification.



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Purpose Only



On behalf of the Board

Muthiah Murugappan

Whole-Time Director and Chief Executive Officer

Place: Chennai

Date: February 11, 2025

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Interim Consolidated Unaudited Financial Results

To

The Board of Directors

E.I.D. - Parry (India) Limited

Dare House, New No.2, Old No. 234,

NSC Bose Road, Chennai - 600 001

1. We have reviewed the consolidated unaudited financial results of E.I.D. - Parry (India) Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its joint ventures and associate companies (refer Note 3 on the Statement) for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024 which are included in the accompanying 'Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024', (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") and paragraph 7.1 of Chapter XVII, Part III to the Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 (the 'Master Circular'), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- i. Coromandel International Limited, its subsidiaries, associates and joint venture
- ii. Parry Infrastructure Company Private Limited
- iii. Parry Sugars Refinery India Private Limited
- iv. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
- v. US Nutraceuticals Inc and its subsidiary
- vi. Alimtec S.A.

Joint Venture:

- i. Algavista Green Tech Private Limited



Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet
Chennai - 600018

T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/NS00016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and paragraph 7.1 of Chapter XVII, Part III to the Master Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial information/ financial results of seven subsidiaries reflect total revenues of Rs. 7,041.62 crores and Rs. 19,604.13 crores, total net profit after tax of Rs. 511.48 crores and Rs. 1,504.60 crores and total comprehensive income of Rs. 510.72 crores and Rs. 1,502.94 crores, for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial information/ financial results have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements"/SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial information/financial results of twelve subsidiaries which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenue of Rs. 10.53 crores and Rs. 18.97 crores, total net loss after tax of Rs. 0.32 crores and Rs. 2.23 crores and total comprehensive loss of Rs. 0.32 crores and Rs. 2.23 crores for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 6.43 crores and Rs. 31.04 crores and total comprehensive loss of Rs. 6.43 crores and Rs. 31.04 crores for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of two associates and two joint ventures based on their interim financial information/ financial results, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Dilip Kumar Sharma
Partner

Membership Number: 063532
UDIN: 25063532BMOJD65874

Place: Chennai
Date: February 11, 2025



E.I.D.- PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crores except for per share data

Particulars	Consolidated Results					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1 Income						
a) Revenue from operations	8,720.35	9,330.35	7,770.14	24,797.49	23,856.07	29,413.11
b) Other income (including other gains/losses)	117.17	69.38	41.18	246.74	180.83	303.81
Total Income	8,837.52	9,399.73	7,811.32	25,044.23	24,036.90	29,716.92
2 Expenses						
a) Cost of materials consumed	4,987.52	5,014.54	5,417.00	13,864.59	14,920.71	19,924.09
b) Purchases of stock-in-trade	2,247.56	1,125.72	1,145.50	4,651.18	2,959.43	3,282.83
c) Changes in inventories of finished goods, by products, work-in-progress and stock-in-trade	(391.08)	1,055.71	(271.98)	787.09	709.08	(560.37)
d) Employee benefits expense	274.26	250.75	243.76	776.47	703.73	932.08
e) Finance costs	98.59	93.90	52.92	276.07	209.15	295.43
f) Depreciation and amortisation expense	130.49	123.26	112.29	370.69	307.41	420.78
g) Other expenses	900.01	911.92	814.88	2,560.95	2,416.95	3,218.93
Total expenses	8,247.35	8,575.80	7,514.37	23,287.04	22,226.46	27,513.77
3 Profit before share of profit of equity accounted investees and tax (1 - 2)	590.17	823.93	296.95	1,757.19	1,810.44	2,203.15
Add: Share of profit/(loss) from joint ventures	0.02	1.34	(9.00)	1.11	(16.40)	(26.94)
Add: Share of Profit/ (loss) from associates	(8.48)	(14.34)	(0.27)	(38.25)	(1.10)	(0.99)
4 Profit before tax	581.71	810.93	287.68	1,720.05	1,792.94	2,175.22
5 Tax expenses						
Current tax	180.12	232.24	72.52	526.51	486.57	558.95
Deferred tax	(13.98)	(12.97)	(1.36)	(39.56)	(16.90)	(1.30)
Total tax expenses	166.14	219.27	71.16	486.95	469.67	557.65
6 Profit after tax (4 - 5)	415.57	591.66	216.52	1,233.10	1,323.27	1,617.57
Profit for the period attributable to:						
a. Owners of the Company	194.87	305.63	118.23	591.83	679.36	899.67
b. Non-Controlling Interest	220.70	286.03	98.29	641.27	643.91	717.90
7 Other comprehensive income/(loss) (OCI):						
a. Items that will not be reclassified to profit or loss						
Effect of measuring investments at fair value	(0.07)	(0.26)	0.35	0.61	67.91	166.66
Remeasurement of defined benefit plans		(1.20)		(1.20)	(4.07)	(6.45)
Income tax relating to above items (refer note 4)	0.12	34.80	1.14	34.81	(6.43)	(36.47)
b. Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	(11.22)	(3.05)	1.32	(15.64)	(3.35)	(4.73)
Fair value movement of cashflow hedge instrument (net of tax)	(49.60)	(76.51)	95.03	(172.00)	191.50	62.43
Total Other Comprehensive income / (loss) net of tax	(60.77)	(46.22)	97.84	(153.42)	245.56	181.44
Other comprehensive income for the period attributable to:						
a. Owners of the Company	(60.06)	(45.81)	97.05	(152.77)	220.30	156.22
b. Non-controlling interests	(0.71)	(0.41)	0.79	(0.65)	25.26	25.22
8 Total Comprehensive income (6+7)	354.80	545.44	314.36	1,079.68	1,568.83	1,799.01
Total Comprehensive Income for the period attributable to:						
a. Owners of the Company	134.81	259.82	215.28	439.06	899.66	1,055.89
b. Non-Controlling Interest	219.99	285.62	99.08	640.62	669.17	743.12
9 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.76	17.76	17.75	17.76	17.75	17.75
10 Reserves excluding revaluation reserve						7,040.50
11 Networth (Total Equity)						11,212.00
12 Earnings per share (EPS) (Not annualised) (Rs. per Equity Share)						
(i) Basic	10.97	17.22	6.66	33.33	38.27	50.68
(ii) Diluted	10.93	17.16	6.64	33.22	38.20	50.61

See accompanying notes to the financial results



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**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024
Consolidated Unaudited Segment-wise Revenue, Results, Assets and Liabilities

Rs. in Crores

Consolidated results					
Quarter ended			Nine months ended		Year ended
December 31	September 30	December 31	December 31	December 31	March 31
2024	2024	2023	2024	2023	2024
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

1. Segment Revenue:

(Sales/income from each segment)

a. Nutrient and allied business	6,367.37	6,750.28	4,902.65	17,331.32	16,404.97	19,775.19
b. Crop protection	635.65	751.13	615.44	1,938.33	1,892.99	2,457.40
c. Sugar	1,297.61	1,485.76	2,035.52	4,406.02	4,892.96	6,178.58
d. Co-generation	40.82	14.96	60.74	67.72	112.07	189.82
e. Distillery	289.55	280.84	176.55	833.62	575.23	799.10
f. Nutraceuticals	42.92	36.69	47.48	138.23	149.08	219.12
g. Consumer products	236.27	235.96	136.89	688.57	400.36	535.26
Sub-total	8,910.19	9,555.62	7,975.27	25,403.81	24,427.66	30,154.47
Less : Intersegmental revenue	189.84	225.27	205.13	606.32	571.59	741.36
Revenue from operations	8,720.35	9,330.35	7,770.14	24,797.49	23,856.07	29,413.11

2. Segment Results:

(Profit/(loss) before Tax and Interest from each segment)

a. Nutrient and allied business	626.05	850.72	251.62	1,908.44	1,914.70	2,166.22
b. Crop protection	91.02	108.28	84.60	262.17	226.67	289.79
c. Sugar	(51.74)	(12.03)	(3.12)	(118.43)	(70.57)	84.72
d. Co-generation	(6.28)	(31.13)	(3.89)	(61.26)	(70.48)	(74.66)
e. Distillery	(0.89)	5.40	12.92	17.34	52.57	65.98
f. Nutraceuticals	(4.86)	(4.69)	(0.31)	(8.46)	9.36	25.08
g. Consumer products	(16.42)	(17.25)	(9.66)	(45.73)	(30.90)	(34.61)
Sub-total	636.88	899.30	332.16	1,954.07	2,031.35	2,522.52
Adjustments:						
(i) Finance costs (refer note below)	(98.59)	(93.90)	(52.92)	(276.07)	(209.15)	(295.43)
(ii) Other un-allocable income net of un-allocable expenditure	51.88	18.53	17.71	79.19	(11.76)	(23.94)
Add : Share of loss from joint ventures/associates	(8.46)	(13.00)	(9.27)	(37.14)	(17.50)	(27.93)
Profit before tax	581.71	810.93	287.68	1,720.05	1,792.94	2,175.22

Note: Finance cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets:

a. Nutrient and allied business	10,807.33	10,053.30	10,752.80	10,807.33	10,752.80	10,345.97
b. Crop protection	2,100.81	2,186.54	1,929.84	2,100.81	1,929.84	1,766.49
c. Sugar	3,140.54	2,854.89	3,152.08	3,140.54	3,152.08	3,630.88
d. Co-generation	221.89	227.64	258.10	221.89	258.10	254.56
e. Distillery	899.98	839.12	650.99	899.98	650.99	778.70
f. Nutraceuticals	277.92	297.95	299.38	277.92	299.38	282.68
g. Consumer products	149.78	114.62	44.91	149.78	44.91	51.69
h. Unallocated assets	7,867.86	5,385.26	3,821.48	7,867.86	3,821.48	4,382.03
Total	25,466.11	21,959.32	20,909.58	25,466.11	20,909.58	21,493.00

4. Segment Liabilities:

a. Nutrient and allied business	7,635.03	5,814.93	5,838.00	7,635.03	5,838.00	5,708.78
b. Crop protection	608.65	623.23	532.40	608.65	532.40	478.05
c. Sugar	2,545.63	2,155.30	2,458.48	2,545.63	2,458.48	2,442.57
d. Co-generation	18.26	28.47	25.51	18.26	25.51	23.32
e. Distillery	44.38	41.69	67.02	44.38	67.02	55.93
f. Nutraceuticals	123.99	135.16	134.48	123.99	134.48	105.55
g. Consumer products	25.48	34.98	6.12	25.48	6.12	11.25
h. Unallocated assets	2,049.11	1,172.69	959.88	2,049.11	959.88	1,455.55
Total	13,050.53	10,006.45	10,021.89	13,050.53	10,021.89	10,281.00

Notes on Segment information:

a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery, Nutraceuticals and Consumer products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Owing to changes in the information provided to the CODM, with effect from April 01, 2024, the Group has identified "Consumer Product" as a new operating and reportable segment, which was earlier presented as a part of "Sugar segment". Consumer product segment comprises of retail distribution of sweetener and non-sweetener products. Accordingly, the previous period/ year-end segment numbers have been restated.

b. Segment result represents the profit/(loss) before interest and tax earned by each segment without allocation of depreciation, amortisation and other income.



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E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2025. The Statutory Auditors have carried out a limited review of these financial results.
- Pursuant to the exercise of stock options by certain employees, the Company has allotted 19,402 number of equity shares during the quarter and 68,972 number of equity shares during the Nine months ended December 31, 2024 (Quarter and Nine months ended December 31, 2023: Nil) each at the respective exercise price.
- The consolidated unaudited results (the 'Statement') includes the results of the following entities:
Subsidiaries:
 - Coromandel International Limited, its subsidiaries, associates and joint venture
 - Parry Infrastructure Company Private Limited
 - Parry Sugars Refinery India Private Limited (PSRIPL)
 - Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
 - US Nutraceuticals Inc and its subsidiary
 - Alimtec S.A.**Joint Venture:**
 - Algavista Green Tech Private Limited
- Consequent to the reduction in tax rates on long-term capital gains as per Finance Act 2024, the Company has remeasured its deferred tax balances. Accordingly, there has been a reversal of deferred tax liabilities resulting in a credit to the other comprehensive income/(loss) for the quarter ended September 30, 2024 and Nine months ended December 31, 2024 amounting to Rs. 31.93 crores.
- During the quarter ended June 30, 2024 and September 30, 2024, the Company capitalised its Haliyal 120 Kilo Liter Per Day (KLPD) expansion project amounting to Rs. 166.71 crores and Nellikuppam 45 Kilo Liter Per Day (KLPD) expansion project amounting to Rs. 84.99 crores respectively and has commenced operations.
- During the quarter ended June 30, 2024, the board approved the sale of 637,200 shares in Indian Potash Limited. The Company expects to sell 255,600 shares within one year and accordingly, it has been classified as current investments as at December 31, 2024.
- Summarised figures of the Company for the quarter and Nine months ended December 31, 2024 as a Standalone entity are as below:

Description	Quarter ended			Nine Months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	847.89	755.22	667.71	2,354.45	2,091.97	2,808.60
EBITDA*	(96.11)	74.85	24.03	(49.85)	140.30	306.72
Profit/(Loss) Before Tax*	(155.39)	14.94	(20.40)	(229.86)	5.19	115.18
Profit/(Loss) After Tax*	(146.26)	28.25	(13.59)	(196.60)	26.82	107.09
Total comprehensive income/(loss)*	(146.20)	62.39	(13.25)	(161.57)	27.33	174.18

* Includes exceptional item - Loss of Rs. 76.83 crore due to Impairment in Investment of PSRIPL for Quarter and nine months ended December 31, 2024.

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- During the quarter ended September 30, 2024, pursuant to the Share Purchase Agreement ('SPA') dated September 25, 2024, CIL through its Wholly Owned Subsidiary (WOS), Coromandel Chemicals Limited (CCL), has proposed to acquire an additional 8.82% equity stake in one of its associate, Baobab Mining and Chemicals Corporation, S.A. (BMCC) for a cash consideration of USD 3.84 million. Upon satisfactory completion of the customary closing conditions and receipt of approval of Government of Senegal, CIL through its WOS will hold 53.82% equity stake in BMCC, and at such point, BMCC will cease to be an associate and be classified as a subsidiary of CIL.
 - During the quarter and Nine months ended, CIL's a wholly-owned subsidiary (WOS), Coromandel Vietnam Company Limited, was incorporated in Vietnam on October 16, 2024.
- Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- The Company has listed its Commercial Paper with the stock exchange. As per the requirement set out in paragraph 7.1 of Chapter XVII, Part III to the Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, additional information specified under Regulation 52(4) of the SEBI LODR are as follows:

S.No.	Ratio	Quarter ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
(a)	Debt-Equity ratio; (Long-term borrowings + Current maturities of Long-term borrowings + Short term borrowings) / Total Equity	0.30	0.16	0.10	0.30	0.10	0.18
(b)	Debt service coverage ratio; (Earnings after tax + interest on long-term borrowings, + depreciation and amortisation) / (Interest on long-term borrowing + Principal repayment on long-term borrowings)	18.28	117.26	10.88	38.12	42.34	28.72
(c)	Interest service coverage ratio; (Earnings before interest, tax, depreciation and amortization) / Interest on borrowings	9.46	12.53	10.49	9.90	14.42	11.39
(d)	Outstanding redeemable preference shares (quantity and value) Not Applicable. The company does not have any outstanding preference shares.	NA	NA	NA	NA	NA	NA
(e)	Capital redemption reserve/ Debenture redemption reserve; The Company does not have any outstanding debentures and therefore, it does not maintain a debenture redemption reserve.	NA	NA	NA	NA	NA	NA
(f)	Net worth; (Equity share Capital + Other Equity)	7,660.16	7,423.41	6,796.14	7,660.16	6,796.14	7,058.25
(g)	Current ratio; (Current Assets - Current Liabilities)	1.48	1.61	1.61	1.48		1.63
(h)	Long term debt to working capital; (Long-term borrowings) / (Current Assets* - (Current liabilities-Current maturities of long term borrowings))	0.03	0.04	0.03	0.03		

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E.I.D.- PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated Unaudited Financial Results for the Quarter ended and Nine months period ended December 31, 2024
Rs. in Crore, wherever applicable

S.No.	Ratio	Quarter ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
(i)	Bad debts to Account receivable ratio** (Bad Debts / Average Trade Receivables)	-0.00	0.00	-0.00	0.00	0.00	0.00
(j)	Current liability ratio; (Current Liabilities / Total Liabilities)	0.93	0.91	0.91	0.93	0.91	0.91
(k)	Total debts to total assets; (Long-term borrowings + Current maturities of Long-term borrowings + Short-term borrowings) / Total Assets	0.09	0.05	0.03	0.09	0.03	0.06
(l)	Debtors' turnover; (Not annualised) (Revenue from Operations/ Average Trade Receivables)	4.50	4.54	5.33	12.80	16.38	22.23
(m)	Inventory turnover; (Not annualised) (Cost of goods sold (Cost of Materials Consumed + Purchases of Stock-in-Trade + Changes in inventories of finished goods, by-products, work-in-progress and stock-in-trade)/ Average inventory)	1.04	1.17	1.07	2.94	3.15	3.45
(n)	Operating margin percent; (Earnings before interest, depreciation and amortization, and tax) - Other Income) / Revenue from Operations)	8%	10%	5%	9%	9%	9%
(o)	Net profit margin percent Profit after tax / Revenue from operations)	5%	6%	3%	5%	6%	5%

* Current Assets excludes assets classified as held for sale and current investments (refer note 6 above).

** Less than 2 decimals

11 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board

Muthiah Murugappan

Whole-Time Director and Chief Executive Officer

 Place: Chennai
Date: February 11, 2025

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