

NWML/SEC/2025/68

August 31, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the disclosure regarding an Order passed by the Deputy Commissioner - State Tax, Lucknow, with respect to Nuvama Wealth and Investment Limited, a wholly owned material subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations are attached as Annexure - I.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer

Encl: as above

Annexure- I

Name of the authority	Deputy Commissioner, State Tax, Lucknow
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 of UPGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 30, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Nuvama Wealth and Investment Limited (“NWIL”), a wholly owned material subsidiary of the Company, has received Order for 2019-20 alleging excess claim of ITC in GSTR 3B vis-à-vis GSTR 2A of Rs 499,770 along with interest of Rs 479,779 and penalty of Rs 49,976.</p> <p>NWIL will file necessary appeal with the Appellate Authority in this regard.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials, operations, or other activities of the Company.