

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,  
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22- 3507 5360

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/SE/200/02/2024-25

February 10, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 <b>Security Code: 507580</b>	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Stock Symbol: IVP</b>
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Dear Sir/Madam,

**Subject: Integrated Filing (Financials) for the quarter and Nine Months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and BSE Circular No. 20250102-4 and NSE Circular No. NSE/CMU2025/02 dated January 02, 2025, the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024 is enclosed herewith.

The above information is available on the website of the company at [www.ivpindia.com](http://www.ivpindia.com).

Thanking you,

Yours faithfully,

For IVP Limited

Jay  
Ramesh  
Mehta

Digitally signed  
by Jay Ramesh  
Mehta  
Date: 2025.02.10  
18:03:55 +05'30'

**Jay R Mehta**  
**Company Secretary & Compliance Officer**

Encl: As stated above



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**INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED  
DECEMBER 31, 2024**

**A. FINANCIAL RESULTS**

Attached as Annexure - A

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,  
RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT  
ETC.**

Not Applicable for the Quarter ended December 31, 2024.

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT  
SECURITIES**

Not Applicable

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only  
for half-yearly filings i.e., 2nd and 4th Quarter)**

Not Applicable for the quarter ended December 31, 2024

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT  
WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED  
FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for  
Annual Filing i.e., 4th Quarter)**

Not Applicable for the quarter ended December 31, 2024

For IVP Limited

Jay

Ramesh

Mehta

Jay R Mehta

Company Secretary & Compliance Officer

Digitally signed

by Jay Ramesh

Mehta

Date: 2025.02.10

18:04:40 +05'30'

# ANNEXURE - A

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-35075360, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	12,936	12,201	12,233	38,963	40,388	54,610
II	Other Income	104	79	69	264	220	303
III	<b>Total Income (I+II)</b>	<b>13,040</b>	<b>12,280</b>	<b>12,302</b>	<b>39,227</b>	<b>40,608</b>	<b>54,913</b>
IV	Expenses:						
	(a) Cost of Materials Consumed	10,994	9,880	9,711	31,797	32,037	43,661
	(b) Purchases of Stock-in-Trade	33	19	25	93	89	130
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(672)	(119)	32	(512)	632	455
	(d) Employee Benefits Expense	544	554	532	1,639	1,548	2,068
	(e) Finance Costs	205	182	200	569	685	870
	(f) Depreciation and Amortisation Expense	147	141	140	427	415	554
	(g) Other Expenses	1,529	1,314	1,424	4,203	4,180	5,512
	<b>Total Expenses</b>	<b>12,780</b>	<b>11,971</b>	<b>12,064</b>	<b>38,216</b>	<b>39,586</b>	<b>53,250</b>
V	<b>Profit before tax (III-IV)</b>	<b>260</b>	<b>309</b>	<b>238</b>	<b>1,011</b>	<b>1,022</b>	<b>1,663</b>
VI	Tax Expenses/(Credit):						
	(a) Current Tax	111	88	114	320	370	528
	(b) Tax in respect of earlier year	-	2	-	2	1	2
	(c) Deferred Tax	(40)	3	(47)	(59)	(103)	(95)
	<b>Total Tax Expenses</b>	<b>71</b>	<b>93</b>	<b>67</b>	<b>263</b>	<b>268</b>	<b>435</b>
VII	<b>Profit for the period (V-VI)</b>	<b>189</b>	<b>216</b>	<b>171</b>	<b>748</b>	<b>754</b>	<b>1,228</b>
VIII	<b>Other Comprehensive Income</b>						
	A. Items that will not be reclassified subsequently to Profit and Loss						
	i. Remeasurement [Gain/(Loss)] on the Defined Benefit Plans	(13)	(29)	0	(37)	0	20
	ii. Income Tax on (i) above	3	7	(0)	9	(0)	(5)
	B. Items that will be reclassified subsequently to Profit and Loss						
	i. Gain / (Loss) on Cash Flow Hedge	(0)	(21)	15	(7)	22	7
	ii. Income Tax on (i) above	(0)	5	(4)	2	(6)	(2)
	<b>Other Comprehensive Income</b>	<b>(10)</b>	<b>(38)</b>	<b>11</b>	<b>(33)</b>	<b>16</b>	<b>20</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>179</b>	<b>178</b>	<b>182</b>	<b>715</b>	<b>770</b>	<b>1,248</b>
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
X	<b>Other Equity</b>						11,929
XI	<b>Earnings per Equity Share (of ₹ 10/- each) (Not Annualised*)</b>						
	Basic and Diluted (₹)	1.84*	2.09*	1.66*	7.25*	7.30*	11.89

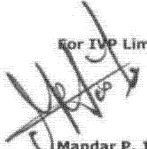
**Notes:**

- The above unaudited Financial Results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2025. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai

Dated : 30th January, 2025



For IVP Limited  
  
Mandar P. Joshi  
Whole Time Director and CEO

**Independent Auditors' Limited Review Report on Quarterly and year to date Unaudited Financial Results of IVP Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
IVP Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**  
Chartered Accountants  
Registration No. 108355W

*Apurva Shah*

**Apurva Shah**  
Partner  
Membership Number: 047166  
UDIN: 250471668MK7US9414  
Place: Mumbai  
Date: January 30, 2025

