



Mukka Proteins Limited



ISO 22000
Certified Company



ISO 9001 : 2015
Certified Company

Date: 27-09-2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MUKKA

BSE Limited
Listing Department
Dalal Street,
Mumbai-400001
Scrip Code: 544135

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our letter dated 13th August 2024 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Ento Proteins Private Limited (EPPL), associate company has allotted 1,847 equity shares of face value of Rs.100/- each of EPPL at a premium of Rs. 37,817/- per equity share for a total consideration of Rs. 7,00,32,699/- to the Company. Pursuant to this, the holding of the Company in EPPL has increased from 50% to 74% of equity share capital of EPPL. Consequently, EPPL has become a subsidiary of the Company.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as **Annexure-1** to this letter.

This is for your information and records.

Thank you,

For **Mukka Proteins Limited**

Mehaboobsab Mahmadgous Chalyal
Company Secretary & Compliance Officer

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

Factory : D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

Office : Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (O) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : info@mukkaproteins.com - Website : www.mukkaproteins.com - CIN : L05004KA2010PLC055771



Annexure-1

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of the entity: Ento Proteins Private Limited (“EPPL”) Authorized Capital: Rs. 10,00,000/- Paid up Capital: Rs. 3,84,700/- Turnover (FY 2023-24): Rs. 6,44,38,907/- PAT (FY 2023-24): Rs. 99,32,698/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	EPPL is a related party of the Company. The Promoters are interested in EPPL to the extent of their directorship. The said transaction is done on an arm’s length basis.
3.	Industry to which the entity being acquired belongs;	Manufacturer of Insect meal and Insect oil.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As per the objects set out in the Prospectus of the Company, it was proposed to invest a part of the proceeds of the Initial Public Offering of the Company, in EPPL, by way of equity and debt. As a result, the Company has subscribed to the equity shares of EPPL by participating in the rights issue.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The shares have been allotted to the Company on 27th September 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Acquisition of 1,847 equity shares of face value of Rs.100/- each of EPPL at a premium of Rs. 37,817/- per equity share for a total consideration of Rs. 7,00,32,699/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Please refer the details of shares allotted as mentioned in S. No. 8 above. Post allotment of shares, the shareholding of the Company in EPPL has increased from 50% to 74% of total equity share capital of EPPL.

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	EPPL is a manufacturer of Insect meal and Insect oil in local market. Line of Business: Manufacturer of Insect meal and Insect oil. Date of Incorporation: 8th March 2021 Turnover of last 3 years: As on March 2022: Rs. 1,26,13,900/- As on March 2023: Rs. 4,72,20,140/- As on March 2024: Rs. 6,44,38,907/- Country in which the acquired entity has presence: India
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