



December 23, 2024

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Letter dated November 29, 2021 issued by us to BSE Limited.

Subject: Disclosure of material change in information

Dear Sir/Ma'am,

We are writing this letter in furtherance of our previous communication/letter dated November 29, 2021, wherein, we had apprised your office about the appeal filed before the Hon'ble Supreme Court bearing SLP (C) No. 20041 of 2021 titled as "*Daiichi Sankyo Company Limited v. Sharan Hospitality Pvt. Ltd. & Ors.*" challenging the order dated October 28, 2021 passed by Hon'ble Delhi High Court.

In respect thereof, we wish to inform your good office that the aforesaid Special Leave Petition was dismissed by way of order dated December 17, 2024. A copy of the order dated December 17, 2024 received on December 23, 2024 is enclosed herewith as **Annexure-A**.

A tabular representation of the proceedings before the Hon'ble Supreme Court is enclosed as **Annexure – B**.

This is for your information and records.

Yours Faithfully,

For and on behalf of **Majestic Auto Limited**

PARUL
CHADHA
Parul Chadha

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PARUL CHADHA
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Company Secretary & Compliance Officer

Encl : As above

Page 1 of 2

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel.:0120-4348907, Email:info@majesticauto.in,www.majesticauto.in

Annexure – A

Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

(a) Name of Authority:	Hon'ble Supreme Court of India, New Delhi.
(b) Nature and details of the action(s) taken, initiated or order(s) passed:	Special Leave Petition (Civil) No. 20041 of 2021 titled as <i>"Daiichi Sankyo Company Limited v. Sharan Hospitality Pvt. Ltd. & Ors."</i> filed against the order dated October 28, 2021 passed by Hon'ble Delhi High Court.
(c) Details of violation(s) /contravention(s) committed or alleged to be committed:	Not Applicable.
(d) Date of receipt of direction or order, including any ad-interim order, or any other communication from the authority:	December 17, 2024 Order dated December 17 2024 was uploaded on the website and made available by counsel on December 23, 2024
(e) Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	Special Leave Petition dismissed by Hon'ble Supreme Court by way of order dated December 17, 2024. Pursuant to dismissal of the Special Leave Petition, the stay imposed by Hon'ble Supreme Court is vacated. Accordingly, the Resolution Plan submitted by Majestic Auto Limited shall be implemented.

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 20028/2021

[Arising out of impugned final judgment and order dated 28-10-2021 in EXAOS No. 649/2021 passed by the High Court of Delhi at New Delhi]

DAIICHI SANKYO COMPANY LIMITED Petitioner(s)

VERSUS

PAWAN IMPEX PVT. LTD. & ORS. Respondent(s)

(FOR ADMISSION and I.R. and
IA No. 158341/2021 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT)

WITH SLP(C) No. 20041/2021
(IA No. 150228/2022 - APPLICATION FOR PERMISSION
IA No. 158557/2021 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT
IA No. 6926/2022 - INTERVENTION APPLICATION)

Date : 17-12-2024 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ABHAY S. OKA
HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH

For Petitioner(s)

Mr. Giriraj Subramaniam, Adv.
Mr. Nabik Syam, Adv.
Ms. Samridhi Hota, Adv.
Ms. Anindita Barman, Adv.
Mr. Shivam Chanana, Adv.
Ms. Astha Ahuja, Adv.
Ms. Shyra Hoon, Adv.
Mr. Tanmay Arora, Adv.
Mr. Aman Acharya, Adv.
Mr. Kunal Chatterji, AOR

For Respondent(s)

Mr. Nakul Dewan, Sr. Adv.
Mr. Kinshuk Chatterjee, Adv.
Mr. Udayaditya Banerjee, AOR
Ms. Shubhangi Pandey, Adv.
Mr. Saday Mondal, Adv.
Mr. Rohan Andrew Naik, Adv.

Signature Not Verified
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ANITA MALHOTRA
Date: 2024.12.21
10:23:30 IST
Reason:

Mr. Shyam Divan, Sr. Adv.
Mr. S. S. Shroff, AOR
Ms. Shally Bhasin, Adv.
Mr. Rohan Arora, Adv.
Mr. Chaitanya Safaya, Adv.
Mr. Prateek Yadav, Adv.
Ms. Rachna Dubey, Adv.
Mr. Mrityunjoy Roy, Adv.

Mr. Pinaki Misra, Sr. Adv.
Mrs. Vanita Bhargava, Adv.
Mr. Ajay Bhargava, Adv.
Ms. Phalguni Nigam, Adv.
For M/S. Khaitan & Co., AOR

Mr. Swapnil Gupta, Adv.
Mr. Ujjal Banerjee, AOR
Mr. Sajal Jain, Adv.
Mr. Vaibhav Mendiratta, Adv.

UPON hearing the counsel the court made the following
O R D E R

Heard the learned counsel appearing for the petitioner.

All that the High Court has done is to clarify the restraint orders dated 13th November, 2018 and 27th September, 2019 by stating that the restraint orders would not apply to the implementation of the Resolution Plan, as approved by the National Company Law Tribunal vide its order dated 15th April, 2021 with respect to Sharan Hospitality and dated 31st May, 2021 with respect to Pawan Impex. The petitioner has not challenged the orders approving the Resolution Plans. Hence, we cannot find any error with the limited modification made in terms of paragraph 19 of the impugned order. The Special Leave Petitions are accordingly dismissed.

Pending applications including the applications for intervention are disposed of.

(ANITA MALHOTRA)
AR-CUM-PS

(AVGV RAMU)
COURT MASTER