



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

August 14, 2024

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: SHIVAAGRO/530433

Sub: Outcome of Board Meeting of Shiva Global Agro Industries Limited

Dear Sir,

In accordance with the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company in their meeting held today i.e.14.08.2024 have inter alia approved the:

1) Request for reclassification of the status of “Promoter/Promoter Group” Category to Public “Category” :

Pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations and with reference to our earlier intimation dated 8th August, 2024, the Board of Directors of the Company at their meeting held today i.e. Wednesday, 14th August, 2024 has considered & approved the requests received from the following persons - persons forming part of Promoter/ Promoter Group of the Company seeking re-classification of the Status from “Promoter/ Promoter Group” into “Public” Category under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 subject to the approval of BSE Limited and Members of the Company in the General Meeting:

Sr. No.	Persons forming part of Promoter Group
1	Arunkumar Ramgopal Toshniwal
2	Chukidevi Ramgopal Toshniwal
3	Vijayprakash Onkarlal Agrawal
4	Agrawal Gokul V
5	Kamalkishor O. Agrawal
6	Anilkumar Onkarlal Agrawal
7	Mangal Sunilkumar Agrawal
8	Jaishree Santosh Agrawal
9	Vimlabai Ramkrishanji Agrawal
10	Santosh Onkarlal Agrawal
11	Lata Munnalal Agrawal
12	Pushpa Kamalkishor Agrawal



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

As required under SEBI Listing Regulations, we enclose herewith extract of Minutes of Meeting of the Board of Directors held on 14th August, 2024 approving such re-classification, for your reference.

- 2) **Divestment of Company's entire Equity stake/investment held in Ghatprabha Fertilizers Private Limited ("GFPL"), it's Material Subsidiary. As on date, Shiva Global Agro Industries Limited is holding 1,71,250 equity shares constituting 61.53% of issued, subscribed and paid-up capital of the GFPL.**

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2 /CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD- 1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

Sr. No.	Particulars	Disclosure
i.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution in Consolidated turnover or revenue or income as on 31st March 2024: Percentage (%): 8.01% Amount: 2919.38 Lacs Contribution in Consolidated Net Worth as on 31st March 2024: Percentage (%): 19.24% Amount: 1801.49 Lacs
ii.	Date on which the agreement for sale has been entered into	Yet to be executed
iii.	The expected date of completion of sale/disposal	Within 12 months from the date of passing Special Resolution.
iv.	Consideration received from such sale/disposal	Minimum consideration of Rs. 1081.91 Lacs or such higher value as the Board may in its absolute discretion decide or as it may deem fit.
v.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Yet to be decided. Same would be intimated to the Stock Exchange in due course of time as and when the Buyer is decided.



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

vi.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length"	Not Applicable as the Buyer is yet not decided. Same would be intimated to the Stock Exchange in due course of time as and when the Buyer is decided.
vii.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

3) Divestment of Company's entire Equity stake/investment held in Shiva-Parvati Poultry Feed Private Limited ("SPPFPL"), it's Material Subsidiary. As on date, Shiva Global Agro Industries Limited is holding 2,29,500 equity shares constituting 51.00% of issued, subscribed and paid-up capital of the SPPFPL.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2 /CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

Sr. No.	Particulars	Disclosure
i.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution in Consolidated turnover or revenue or income as on 31st March 2024: Percentage (%): 22.16% Amount: 8073.14 Lacs Contribution in Consolidated Net Worth as on 31st March 2024: Percentage (%):10.24% Amount: 959.09 Lacs
ii.	Date on which the agreement for sale has been entered into	Yet to be executed
iii.	The expected date of completion of sale/disposal	Within 12 months from the date of passing Special Resolution.



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
 Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
 E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
 CIN : L24120MH1993PLC070334

Ref. No. :

iv.	Consideration received from such sale/disposal	Minimum consideration of Rs. 276.69 Lacs or such higher value as the Board may in its absolute discretion decide or as it may deem fit.
v.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	Yet to be decided. Same would be intimated to the Stock Exchange in due course of time as and when the Buyer is decided.
vi.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length"	Not Applicable as the Buyer is yet not decided. Same would be intimated to the Stock Exchange in due course of time as and when the Buyer is decided.
vii.	In case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

4) Divestment of Company's entire Equity stake/investment held in Shrinivasa Agro Foods Private Limited ("SAFPL"), it's Material Subsidiary. As on date, Shiva Global Agro Industries Limited is holding 4,70,781 equity shares constituting 51.00% of issued, subscribed and paid-up capital of the SAFPL.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

Sr. No.	Particulars	Disclosure
i.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Contribution in Consolidated turnover or revenue or income as on 31st March 2024: Percentage (%): 47.79% Amount:17408.87 Lacs</p> <p>Contribution in Consolidated Net Worth as on 31st March 2024: Percentage (%): 43.92% Amount: 4112.67 Lacs</p>



SHIVA GLOBAL AGRO INDUSTRIES LTD.

Shiva House, New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

ii.	Date on which the agreement for sale has been entered into	Yet to be executed
iii.	The expected date of completion of sale/disposal	Within 12 months from the date of passing Special Resolution.
iv.	Consideration received from such sale/disposal	Minimum consideration of Rs. 1985.24 Lacs or such higher value as the Board may in its absolute discretion decide or as it may deem fit.
v.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Yet to be decided. Same would be intimated to the Stock Exchange in due course of time as and when the Buyer is decided.
vi.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length'	Not Applicable as the Buyer is yet not decided. Same would be intimated to the Stock Exchange in due course of time as and when the Buyer is decided.
vii.	In case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

The said meeting of the Board of Director was commenced at 4:00 P.M. and concluded at 05:45 P.M.

Thanking you,

Yours faithfully

For Shiva Global Agro Industries Ltd.



Deepak S. Maliwal
Director





SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF THE DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT SHRI HANUMAN NAGAR, OSMAN NAGAR ROAD, VILL-DHAKNI, LOHA, NANDED- 431602 ON WEDNESDAY, AUGUST 14, 2024 AT 4.00 PM

Re-classification from “Promoter/ Promoter Group” Category to “Public” Category of the Company:

The Board was informed that Arunkumar Ramgopal Toshniwal, Chukidevi Ramgopal Toshniwal, Vijayprakash Onkarlal Agrawal, Agrawal Gokul V, Kamalkishor O Agrawal, Anilkumar Onkarlal Agrawal, Mangal Sunilkumar Agrawal, Jaishree Santosh Agrawal, Vimlabai Ramkrishanji Agrawal, Santosh Onkarlal Agrawal, Lata Munnalal Agrawal and Pushpa Kamalkishor Agrawal had vide their letter dated 7th August, 2024 (received by the Company on 7th August, 2024) requested the Company for re-classification from the existing “Promoter & Promoter Group” category to “Public” category shareholder of the Company under Regulation 31A of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). The Company intimated the aforesaid requests for re-classification to BSE Limited on 8th August, 2024.

The letters received from the above mentioned persons were placed before the Board for its perusal.

The Board was also informed about the rationale for such re-classification that the above mentioned persons are financially independent persons who take independent investment decisions and are no way related to any of the business carried out by the Company. Further, they are not engaged in the management or day to day affairs or any control over the affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement and that none of their act would influence the decision taken by the Company.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A of the SEBI Listing Regulations. The Board was further informed that in terms of Regulation 31A of the SEBI Listing Regulations, the said re-classification shall require the approval of the Board, Members of the Company in the General Meeting and the Stock Exchange where the shares of the Company are listed namely, BSE Limited (“BSE”).

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, the Board was of the view that the respective requests of the above mentioned persons for re-classification from the “promoter and promoter group” category to “public” category shareholder be accepted and approved, which shall be subject to the approvals of the BSE, Members of the Company in the General Meeting and/or such other regulatory approval, if any as may be necessary in this regard.



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

The Board considered and approved the same and passed the following resolutions unanimously:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and subject to the approval of the Members of the Company in the General Meeting, BSE Limited and/or such other approval, if any, as may be required, consent of the Board of Directors of the Company be and is hereby accorded for the re-classification of shareholders listed hereunder (hereinafter referred to as “Outgoing Promoters”), from "Promoters/Promoter Group" category to "Public" category.

Sr. No.	Name of the Shareholder	No. of Equity Shares held	Percentage of shareholding / voting rights
1.	Arunkumar Ramgopal Toshniwal	2,06,125	2.06%
2.	Chukidevi Ramgopal Toshniwal	20,000	0.20%
3.	Vijayprakash Onkarlal Agrawal	0	N.A.
4.	Agrawal Gokul V	0	N.A.
5.	Kamalkishor O Agrawal	0	N.A.
6.	Anilkumar Onkarlal Agrawal	0	N.A.
7.	Mangal Sunilkumar Agrawal	0	N.A.
8.	Jaishree Santosh Agrawal	0	N.A.
9.	Vimlabai Ramkrishanji Agrawal	0	N.A.
10.	Santosh Onkarlal Agrawal	0	N.A.
11.	Lata Munnalal Agrawal	0	N.A.
12.	Pushpa Kamalkishor Agrawal	0	N.A.
	TOTAL	2,26,125	2.26%

RESOLVED FURTHER THAT the Promoter seeking re-classification from the existing “Promoter & Promoter Group” category to “Public Shareholder” category, shall continue to comply with the conditions as specified under Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such re-classification.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A of the SEBI Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729
E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

Ref. No. :

RESOLVED FURTHER THAT Mr. Omprakash Gilda, the Director and/ or Mr. Deepak Maliwal, Director of the Company and/or Mrs. Rashmi Ganesh Agrawal, Company Secretary & Compliance Officer of the Company, be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution including intimation to BSE and to submit the application for reclassification to the BSE within the permitted time to give effect to this resolution.”

//Certified to be true//

For Shiva Global Agro Industries Ltd.



Deepak S. Maliwal
Director

