

AVTIL ENTERPRISE LIMITED

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263
REGD. OFFICE: 1/204, Navjivan Society, 2nd Floor, Lamington Road,
Mumbai - 400 008. TEL.: 23071996 / 23092626. FAX: 23087980
EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

Date: February 13, 2021

To,
BSE Limited,
Department of Corporate Relation,
P. J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Script code - 504390

Dear Sir,

Sub: Outcome of Board Meeting held on Saturday, February 13, 2021.

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, February 13, 2021, at 2.00 p.m and concluded at 3.00 p.m inter alia, has duly Considered and Approved Un-audited Financial Results for the quarter and nine months ended December 31, 2020.

Kindly take above information on your records and obliged.

Thanking you

Yours Faithfully,

For AVTIL ENTERPRISE LIMITED



DHARMISTHA DARJI
DIRECTOR, COMPANY SECRETARY &
COMPLIANCE OFFICER
DIN: 07125023

Encl: Statement of Un-Audited Financial Results for the quarter and nine months ended December 31, 2020 along with Limited Review Report.

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[Rs. In lakhs]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2020

PART I

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Refer Notes Below)						
1	Revenue From Operations						
	(a) Revenue from Operations (Gross)	17.42	4.33	-	17.42	59.19	72.92
	(b) Other Operating Income	7.59	2.35	8.96	16.62	23.63	151.20
	Total Revenue (net)	25.01	6.69	8.96	34.05	82.81	224.12
2	Expenses						
	(a) cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	15.76	-	-	15.76	56.37	56.37
	(c) Changes in inventories of finished goods, work in progress, & stock in trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.90	0.90	0.90	2.70	2.70	3.60
	(e) Finance cost	0.76	1.66	0.94	2.42	2.84	3.75
	(f) Depreciation and amortisation expense	3.65	14.02	5.35	10.94	16.04	21.38
	(g) Other expenditure	20.73	4.30	2.31	143.39	9.76	12.82
	Total expenses	41.79	20.88	9.50	175.21	87.71	97.92
3	Profit before exceptional and extraordinary items and tax (1-2)	(16.78)	(14.20)	(0.53)	(141.16)	(4.89)	126.20
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(16.78)	(14.20)	(0.53)	(141.16)	(4.89)	126.20
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(16.78)	(14.20)	(0.53)	(141.16)	(4.89)	126.20
8	Tax expense						
	Current tax / MAT Credit Entitlement	-	-	-	-	-	0.44
	Prior Periods Income Tax Adjustments	-	-	-	-	-	-
	Deferred tax	(0.27)	(0.27)	3.09	(0.80)	0.06	(4.79)
9	Net Profit for the period from Continuing Operations (7-8)	(16.52)	(13.93)	2.55	(140.37)	(4.83)	130.55
10	Profit (loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Net Profit from Discontinuing operations (after tax) (9-10-11)	-	-	-	-	-	-
13	Net Profit (Loss) for the Period	(16.52)	(13.93)	2.55	(140.37)	(4.83)	130.55
14	Other Comprehensive Income (net of taxes)						
	(a) i. items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	(b) i. items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	ii. Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
	Total other Comprehensive Income (net of taxes)	NIL	NIL	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	(16.52)	(13.93)	2.55	(140.37)	(4.83)	130.55
16	Paid up Equity Share Capital (face value of Rs10/-)	40.00	40.00	40.00	40.00	40.00	40.00
17	Reserves Excluding Revaluation Reserve	(273.47)	(272.60)	(270.92)	(273.47)	(268.49)	(263.66)
18	Earnings per equity share:						
	(1) Basic	(4.13)	(3.48)	0.64	(35.09)	(1.21)	32.64
	(2) Diluted	(4.13)	(3.48)	0.64	(35.09)	(1.21)	32.64

Notes :

- The above results are in accordance with the Indian Accounting Standard (IndAS) as prescribed under Section 133 of Companies Act, 2013, read with the relevant rules issued thereunder & other generally accepted accounting principles (GAAP) in India.
- The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 13th February, 2021 and the statutory Auditors of the Company have carried out limited review of the same.
- There were no Investor Complaints known to the company outstanding at the beginning of the Quarter.
- Figures for previous quarters / Year's figures are regrouped / re-classified, wherever necessary.

For AVTIL Enterprise Limited



Jayant Bhandari
 Jayant Bhandari
 (Managing Director)
 DIN - 01897297

Place : Mumbai
 Date : - 13th February, 2021

BDMV & Co.

CHARTERED ACCOUNTANTS

815, GOLD CREST BUSINESS CENTRE, OPP. MANUBHAI JEWELLERS,
L. T. ROAD, BORIVALI (WEST), MUMBAI – 400 092.
Telephones: (91) (22) 4978 2796

TO THE BOARD OF DIRECTORS OF AVTIL ENTERPRISE LIMITED

**LIMITED REVIEW OF THE STANDALONE FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31st Dec, 2020**

We have reviewed the accompanying statement of unaudited financial results of AVTIL ENTERPRISE LIMITED (“The Company”) for the Quarter Ended 31st Dec, 2020 (the “statement”). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”).

This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited results prepared in accordance with the applicable Accounting standards i.e. Indian accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Section 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BDMV & Co.**,
Chartered Accountants
Firm Registration No: 101256W

VISHAL Digitally signed
by **VISHAL**
KELKAR KELKAR

Vishal V. Kelkar
Partner
Membership No. 154128
UDIN: 21154128AAAAAY8511

Place: Mumbai
Date: 13/02/2021