

# **DUTRON POLYMERS LIMITED**

"Dutron House", Near Mithakhali Under Bridge, Navrangpura, Ahmedabad-380 009.(India)  
Phone : (079) 2656 1849/2642 7522 E-mail : sales@dutronindia.com Website : www.dutronindia.com

**DUTRON®**

**ISO 9001:2015**  
**CERTIFIED COMPANY**

To,  
The Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.  
Floor - 25, PJ Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 517437

**Re:DUTRON POLYMERS LIMITED**

**Subject: Intimation under Regulation 30 of Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

The Company is in the receipt of Intimation from the Ahmedabad Bench of National Company law tribunal in respect to the petition filed by its shareholders namely (a) Mr. Sudip B Patel, (b) Mr. Nilay S Patel and (c) Mrs. Rachana N Patel under the provisions of Section 245 of the Companies Act, 2013.

The Company has denied all the charges levied by the petitioner and has informed the Hon'ble NCLT Accordingly. The Hon'ble Tribunal has kept the decisions taken at 43<sup>rd</sup> Annual General Meeting of the Company in Abeyance till matter is heard and appropriate decisions for the interim relief is granted or denied.

The Company has decided to explore and utilize the legal remedies available. The Company will share further updates on this matter as and when required.

Thank you.

For, Dutron Polymers Limited

  
Rasesh Patel  
Chairman and Managing Director  
DIN: 00226388

Date: 15 July 2024

Place: Ahmedabad

CIN: L25209GJ1981PLC004786

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## Annexure C

### Summary of proceedings of 43<sup>rd</sup>Annual General Meeting of the Shareholders of Dutron Polymers Limited held on Friday, 12<sup>th</sup> July 2024 at 11.30 through Video Conference

The 43<sup>rd</sup>Annual General Meeting (AGM) of the members of Dutron Polymers Limited (the company) was held on Friday, July 12<sup>th</sup>, 2024, at 11:30 a.m. through Webex Meet Means through VC/OAVM.

The following members of the board were present at the meeting.

1. Mr. Rasesh H Patel, Chairman and Managing Director
2. Mr. Sudip B Patel, Executive Director (Promotor)
3. Mr. Alpesh B Patel, Non-Executive Director (Promoter)
4. Mrs. Kapilaben H Patel, Non-Executive Director (Promoter)
5. Mr. Mitesh C Shah, Independent Director
6. Mr. Rajendra Desai, Independent Director

In the presence of

7. Mrs. Roopa Shah, Company Secretary

Mr. Rasesh Hasmukhlal Patel, chairman of the Board of Directors of the Company chaired the proceedings of Meeting.

31 (Thirty-One) members were also present at the AGM. The requisite quorum being present, the Chairman called the meeting to order.

With consent of the chair, the Company Secretary begin the proceedings of the meeting. The Company secretary introduced the Board of Directors to all the members.

CA. Krutesh Patel, Partner Krutesh Patel & Associates, Statutory Auditor and CS. Jolly Patel, Secretarial Auditor and Scrutinizer for the meeting were also present at the AGM. They were also introduced by the Company Secretary.

The Chairman delivered the chairman speech at the meeting. Thereafter, the company secretary invited members whose name were registered as speaker in advance to express

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their views. Total five members have sent an advance intimation to register as the speaker. Their queries were responded by the Chairman and other members of Board.

Thereafter, the chairman put the following resolutions to the vote. The Chairman informed that the Board has appointed Mrs. Jolly Patel, CS as the Scrutinizer for this AGM. Further, on the direction of the chairman, the Company explained the e-voting procedure during AGM.

Chairman informed the Members that the facility of remote e-voting for the Members was made available till 11<sup>th</sup> July 2024 (5:00 PM). The Chairman requested the Members who were present at the AGM and had not cast their votes by remote e-voting could now cast their vote at the Meeting through online means.

The following resolutions set out in the Notice convening the AGM were proposed by the Chairman:

Item No.	Details of the Agenda	Resolution Required
1	To receive, consider and adopt the audited Balance Sheet as at 31st March 2024, the Profit and Loss Statement and Cash Flow Statement along with notes for the year ended on that date together with the Director's Report and Auditor's Report thereon.	Ordinary
2	To declare a dividend on equity shares for the financial year ending 31st March 2024.	Ordinary
3	To appoint a director in the place of Shri Sudip Patel (DIN: 00226676), who retires by rotation and is eligible, offers herself for reappointment.	Ordinary
4	To appoint a director in the place of Shri Mitesh Shah (DIN: 06641167), who retires by rotation and is eligible, offers herself for reappointment.	Ordinary
5	To reappoint Shri Rasesh H Patel (DIN: 00226388) as Managing Director	Special

With permission of the Chairman, the Company Secretary called the name of Director Mr. Sudip B Patel before putting the Agenda Number 3 to vote. Mr. Sudip B Patel was invited to speak at the AGM. However, he was not present when his name was called for. The Chairman directed to proceed with the meeting.

Shareholder Mrs. Jyoti Sudip Patel had not registered her name as speaker in advance. However, with the permission of the chair, she was allowed to speak at the AGM. She raised questions about the appointment of Mr. Rasesh H Patel as the Chairman of the Board. Her query was suitably responded by the Chairman.

The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to continue voting. The Chairman authorized the Practicing Company Secretary to declare the results of the voting. The Chairman declared the proceedings of the meeting as completed.

The Scrutinizer's Report was received on 12<sup>th</sup> July 2024 by the chairman. As per the report, Resolution No 1, 2, 4 and 5 were declared to be passed by the requisite majority. Resolution number 3 was declared as negativized as it could not get required majority votes. The Report of the Scrutinizer will be uploaded on the BSE Website and Company's website separately.

However, as per the Order of Hon'ble NCLT, Ahmedabad dated 12<sup>th</sup> July 2024, the decisions taken at this Annual General Meeting has been kept in the abeyance till further order by the Tribunal.

Yours faithfully,

**For, Dutron Polymers Limited**



**Rasesh Patel**  
**Chairman and Managing Director**  
**DIN: 00226388**

**Date: 15 July 2024**

**Place: Ahmedabad**