

Haryana Financial Corporation
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REF.NO.HFC/LET/BSE-OUT/2024/ 438

Dated: 31/12/2024

To
The Manager
Listing Department
Bombay Stock Exchange Limited,
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Re: Proceedings of the 57th Annual General Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Scrip Code: 530927) Haryana Financial Corporation

Sir/Madam,

This is to inform you that the 57th Annual General Meeting of the Haryana Financial Corporation was held on Monday, 30th December, 2024 at 11:30 A.M. with the presence of requisite quorum as per regulation 48 (i) of the Revised General Regulations of Haryana Financial Corporation created under the State Financial Corporations (SFC's) Act, 1951 and the said Meeting was concluded at 11:55 A.M. The Minutes/Proceedings of the said Annual General Meeting are attached herewith for your kind information and records, please.

Thanking you,

Yours faithfully,
For Haryana Financial Corporation


Compliance Officer

Minutes of the 57th Annual General Meeting (AGM) of Shareholders of Haryana Financial Corporation held on Monday, 30th December, 2024 at 11:30 A.M. in the Committee Room of The Haryana State Cooperative Apex Bank Ltd (HARCO Bank), 1st Floor, SCO No. 78-80, Bank Square, Sector 17-B, Chandigarh. The meeting concluded at 11:55 A.M.

Present:

	Nos.
1. Members present in person	3
2. Members present through proxy	1
3. Members present through representatives	5
Total	<u>9</u>

In attendance:

Shri Yash Garg, IAS

Director/HFC & Chairman of the Audit Committee & Nomination and Remuneration Committee (through VC)

Officers of Haryana Financial Corporation (HFC)

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|-----------------------|------------------------|
| 1. Shri Sanjay Garg | General Manager |
| 2. Shri H. S. Rana | Company Secretary |
| 3. Ms. Vandana Jindal | Deputy General Manager |
| 4. Ms. Anu | Compliance Officer |

Statutory Auditors

Shri Ravinder Garg, CA, partner of M/s Prem Ravinder & Co., Chartered Accountants

Company Law Consultant

Shri P. D. Sharma, FCS, Practicing Company Secretary

INFORMAL BUSINESS

1. Chairman of the meeting

Sh. Sushil Sarwan, IAS, Managing Director presided over the Annual General Meeting as per Regulation 49 of the Revised General Regulations of the Corporation, due to pre-occupation of the Chairman of the Corporation.

2. Consideration of Attendance/identification forms

The Attendance/identification forms received from the shareholders were examined, considered and accepted by Sh. Girish Singh, representative of Beetal Financial & Computer Services P. Ltd. (RTA of the Corporation).

3. Declaration that necessary quorum being present, the meeting duly convened

The Chairman declared open the 57th AGM as the same was properly convened and necessary quorum (minimum five shareholders) in terms of Regulation 48 of the Revised General Regulations of the Corporation, being present.

4. Reading of the Notice

The Notice dated 28.11.2024 for convening the 57th AGM of the Corporation which was published in the Hindustan Times and Dainik Jagran on 06.12.2024 and sent to all the shareholders on 06.12.2024, was taken as read. The Notice contains the businesses to be transacted i.e.

- i) Consideration and adoption of audited Balance Sheet as on 31st March, 2024 and Profit & Loss Account for the year ended on that date;
- ii) To re-appoint M/s Prem Ravinder & Co., Chartered Accountants, Chandigarh, an audit firm for conducting audit for the Financial Year 2024-25 at Audit fee of Rs.50,000/- plus applicable GST and admissible TA/DA.

5. Chairman Speech

The Chairman Speech already circulated to the shareholders was taken as read.

FORMAL BUSINESS

Resolution No. 1	<p>Consideration and adoption of audited Balance Sheet as on 31.3.2024 and statement of Profit & Loss Accounts of the Corporation for the year ended on that date together with Report of the Board of Directors on the working of the Corporation and Auditor's Report thereon</p>
	<p>The Annual Accounts for the Financial Year 2023-24 alongwith the Statutory Auditors' Report and C&AG Report were discussed by Shareholders.</p> <p>Thereafter, Shri Sudheer Chaddha (on behalf of Sh. Madan Lal Rawal, Shareholder) as Proxy proposed the motion and Shri Chandan Kumar Mukherjee, as Shareholder seconded the same. After detailed discussions, the motion was put to vote by show of hands, who unanimously favoured the resolution.</p> <p>The Chairman declared that the following resolution was passed unanimously:-</p> <p>"Resolved that the Balance Sheet as at 31.3.2024 and the Statement of Profit & Loss of the Corporation for the year ended on that date together with Report of the Board of Directors on the working of the Corporation and Auditor's Report including C&AG Report thereon and replies thereto, be and are hereby considered, approved and adopted."</p>
Resolution No: 2	<p>To re-appoint M/s Prem Ravinder & Co., Chartered Accountants, Chandigarh, an audit firm who being eligible to act as Auditors under the Companies Act, 2013, RBI guidelines and other applicable provisions for re-appointment and have also given their written consent, be re-appointed as Auditors of the Corporation from the conclusion of present AGM till the conclusion of the next AGM for conducting audit for the financial year 2023-24 at Audit fee of Rs.50,000/- plus applicable GST and admissible TA/DA</p>
	<p>The shareholders were apprised of the provisions of section 37 (I) of SFCs Act, 1951 regarding appointment of auditors by shareholders out of panel of audit firms approved by RBI as Statutory Auditors. The matter was</p>


<p>discussed/considered by the members.</p> <p>Thereafter, Mrs. Paras Mani Pandey, representative of Life Insurance Corporation as Shareholder proposed the motion and Smt. Krishna Aggarwal, Shareholder seconded the same. The motion was put to vote by show of hands, who unanimously favoured the resolution.</p> <p>The Chairman declared that the following resolution was passed unanimously:-</p> <p>“Resolved that M/s Prem Ravinder & Co., Chartered Accountants, Chandigarh, an audit firm from the panel of RBI, who being eligible had sent their written consent as per applicable provisions under the Companies Act 2013 and declaration as per RBI guidelines, be and are hereby re-appointed as Statutory Auditors of the Corporation from the conclusion of the present Annual General Meeting till the conclusion of the next Annual General Meeting for conducting the audit of the Accounts of the Corporation for the Financial Year 2024-25 at an audit fee of Rs.50,000/- plus applicable GST and admissible TA/DA.”</p>
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Vote of thanks

Sh. Sanjay Garg, General Manager, extended vote of thanks to the Chairman and the Shareholders.

Closure of the Meeting

There being no other business, the Chairman declared the meeting as closed.


(Sushil Sarwan, IAS)
Chairman of the Meeting