

IEIL/BM/2024-25/Q3

**Date: January 31, 2025**

To,  
The BSE Limited  
Corporate Relationship Department,  
Ground floor, P J Tower,  
Dalal Street, Fort,  
Mumbai – 400001  
**Scrip code: 505358**

**Sub: Outcome of Board Meeting held on January 31, 2025**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., January 31, 2025, have *inter-alia*, approved and took on record the following matter:

**1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2024:**

Upon recommendation of Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the quarter and nine months ended December 31, 2024. Accordingly, please find enclosed herewith:

- Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2024;
- Limited Review Report on the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2024.

**2. Allotment of 30,000 equity shares under Integra Engineering Employees' Stock Option Plan 2015 (ESOP 2015)**

The Board of Directors has approved allotment of 30,000 equity shares of face value Re 1/- each to eligible employee, who has requested to exercise his options under the ESOP 2015.

The details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed as Annexure 1.

**3. Reconstitution of various committees of the Board of Directors:**

The below mentioned Committees of the Board of Directors has been reconstituted as follows:

**Integra Engineering India Limited**

**Registered Office & Works Unit - I:** Post Box no. 55, Chandrapura Village, Tal.: Halol - 389350, Dist.: Panchmahals, Gujarat, India  
Phone: +91-2676-221870, 90990 18471, Fax: +91-2676-220887

**Works Unit - II:** Halol-Champaner Road, P.O. Chandrapura, Tal.: Halol – 391 520, Dist.: Panchmahals, Gujarat, India, Phone: +91-2676-9924099268  
www.integraengineering.in, Email: Info@integraengineering.in, CIN: L29199GJ1981PLC028741

**(a) Audit Committee:**

Sr. No.	Name of Director	Category of Directorship	Designation in Committee
1	Mr. Jayesh Mehta	Independent Director	Chairman
2	Mrs. Komal Solomon	Independent Director	Member
3	Mrs. Corinne Ruckstuhl	Non-executive Director	Member
4	Mr. Bharat Salhotra	Independent Director	Member
5	Mr. Mahendra Sanghvi	Independent Director	Member

**(b) Nomination and Remuneration Committee:**

Sr. No.	Name of Director	Category of Directorship	Designation in Committee
1	Mr. Bharat Salhotra	Independent Director	Chairman
2	Mrs. Corinne Ruckstuhl	Non-executive Director	Member
3	Mr. Jayesh Mehta	Independent Director	Member

**(c) Stakeholders' Relationship Committee**

Sr. No.	Name of Director	Category of Directorship	Designation in Committee
1	Mr. Mahendra Sanghvi	Independent Director	Chairman
2	Mrs. Komal Solomon	Independent Director	Member
3	Mrs. Corinne Ruckstuhl	Non-executive Director	Member
4	Mr. Adrian Oehler	Non-executive Director	Member

The meeting commenced on 3:45 p.m. and concluded on 6:45 p.m.

Kindly take the above information on your record.

Thanking you,

**For Integra Engineering India Limited**

  
**Ravi Thanki**  
**Company Secretary & Compliance Officer**  
**M. No. A60338**



*Encl.: as above*

**Integra Engineering India Limited**

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Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Integra Engineering India Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: [www.cnkindia.com](http://www.cnkindia.com)

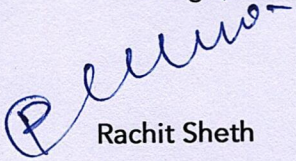
VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



**Rachit Sheth**

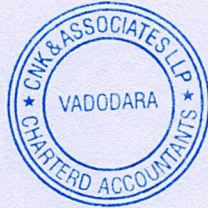
Partner

Membership No. 158289

Place: Vadodara

Date: 31<sup>st</sup> January, 2025

UDIN: 25158289BMHZQF5280



**INTEGRA Engineering India Limited**

Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.  
Tel. No. +91 90999 18471, Fax No. +91-2676-220887, Email ID: info@integraengineering.in  
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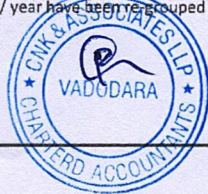
**Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2024**

(₹ in lakhs)

Sr. No.	Particulars	Financial results for					
		Quarter ended			Period ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	4,676.60	4,149.42	4,043.55	12,359.91	11,344.34	14,682.38
II	Other Income	15.75	35.26	15.49	73.99	59.49	84.81
III	<b>TOTAL INCOME (I+II)</b>	<b>4,692.36</b>	<b>4,184.68</b>	<b>4,059.04</b>	<b>12,433.90</b>	<b>11,403.82</b>	<b>14,767.19</b>
IV	<b>EXPENDITURE :</b>						
	Cost of Material Consumed	2,526.79	2,092.15	1,991.38	6,530.92	5,991.58	7,911.04
	Purchase of Stock in trade	5.88	16.92	8.32	32.07	27.58	37.70
	Changes in Inventories of Finished goods, stock in trade and work in progress	(95.15)	51.34	154.88	(88.62)	(21.48)	(191.15)
	Employee Benefit Expenses	449.74	432.67	399.03	1,345.80	1,209.77	1,650.18
	Finance Costs	66.56	43.58	35.79	147.04	96.01	124.88
	Depreciation and amortisation expense	87.69	87.65	71.26	256.52	202.71	277.83
	Other Expenses	783.27	703.56	745.58	2,163.63	2,179.01	2,854.52
	<b>TOTAL EXPENSES (IV)</b>	<b>3,824.77</b>	<b>3,427.87</b>	<b>3,406.23</b>	<b>10,387.36</b>	<b>9,685.17</b>	<b>12,665.00</b>
V	<b>Profit before tax (III-IV)</b>	<b>867.59</b>	<b>756.81</b>	<b>652.81</b>	<b>2,046.54</b>	<b>1,718.65</b>	<b>2,102.19</b>
VI	<b>Tax Expenses</b>						
	Current Tax relating to:						
	- current year	152.90	134.42	117.42	364.10	307.63	378.08
	- earlier years	0.53	-	0.26	0.53	0.26	0.26
	Deferred Tax	102.98	91.54	116.10	246.25	228.24	271.81
VII	<b>Profit for the period/year (V-VI)</b>	<b>611.17</b>	<b>530.85</b>	<b>419.02</b>	<b>1,435.66</b>	<b>1,182.52</b>	<b>1,452.04</b>
VIII	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	1.95	1.95	(0.45)	5.85	(1.35)	7.84
	-Tax Impact	(0.57)	(0.57)	0.13	(1.70)	0.39	(2.28)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>1.38</b>	<b>1.38</b>	<b>(0.32)</b>	<b>4.15</b>	<b>(0.96)</b>	<b>5.55</b>
IX	<b>Total Comprehensive Income for the period/year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period/year)</b>	<b>612.56</b>	<b>532.23</b>	<b>418.71</b>	<b>1,439.81</b>	<b>1,181.56</b>	<b>1,457.59</b>
X	<b>Paid-up Equity Share Capital (Face value of 1/- each)</b>	<b>343.65</b>	<b>343.65</b>	<b>343.65</b>	<b>343.65</b>	<b>343.65</b>	<b>343.65</b>
XI	<b>Other Equity</b>	-	-	-	-	-	7,335.68
XII	<b>Earning per share (Basic and Diluted)</b>						
	Basic	1.78	1.54	1.22	4.18	3.44	4.23
	Diluted	1.78	1.54	1.22	4.18	3.44	4.23

**Notes :-**

- The above Unaudited Standalone Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st January, 2025.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- During the quarter, upon the completion of all necessary administrative/ regulatory requirements, the company has remitted the redemption proceeds on December 24, 2024 of 1,24,00,000 4% Non-Convertible Cumulative Redeemable Preference Shares (unlisted), aggregating to ₹ 1,240.00 lakhs which was due on October 27, 2024 along with the cumulated dividend accrued of ₹ 992.00 lakhs thereon, to the preference shareholder M/s. Integra Holding AG (Holding Company).
- The figures of previous period / year have been regrouped /re-arranged wherever necessary.



For INTEGRA Engineering India Limited

DIRECTOR

Place: Mumbai  
Date: 31.01.2025

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Integra Engineering India Limited ("The Company") and its associates, for the quarter ended 31<sup>st</sup> December, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

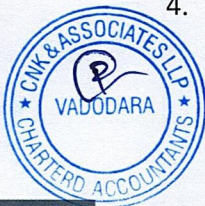
4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Integra Systems Private Limited (ISPL)*	Associate

\*ISPL has filed an application for winding up with National Company Law and accordingly Liquidator has been appointed dated on 9<sup>th</sup> August, 2024.

The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: [www.cnkindia.com](http://www.cnkindia.com)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results also includes share of net profit after tax of Rs. Nil for quarter and nine months ended 31<sup>st</sup> December, 2024 as considered in the unaudited consolidated financial results, in respect of one associate based on their interim financial result which have not been audited nor reviewed. According to the information and explanations given to us by the management, these financial results including associate are not material to the parent.

Our conclusion on the unaudited consolidated financial results is not modified with respect of the above matter.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036

*Rachit Sheth*

Rachit Sheth

Partner

Membership No. 158289

Place: Vadodara

Date: 31<sup>st</sup> January, 2025

UDIN: 25158289BMHZQG1400



**INTEGRA Engineering India Limited**

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**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2024**

(₹ in lakhs)

Sr. No.	Particulars	Financial results for					
		Quarter ended			Period ended		Year ended
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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
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III	<b>TOTAL INCOME (I+II)</b>	<b>4,692.36</b>	<b>4,184.68</b>	<b>4,059.04</b>	<b>12,433.90</b>	<b>11,403.82</b>	<b>14,767.19</b>
IV	<b>EXPENDITURE :</b>						
	Cost of Material Consumed	2,526.79	2,092.15	1,991.38	6,530.92	5,991.58	7,911.04
	Purchase of Stock in trade	5.88	16.92	8.32	32.07	27.58	37.70
	Changes in Inventories of Finished goods, stock in trade and work in progress	(95.15)	51.34	154.88	(88.62)	(21.48)	(191.15)
	Employee Benefit Expenses	449.74	432.67	399.03	1,345.80	1,209.77	1,650.18
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	Other Expenses	783.27	703.56	745.58	2,163.63	2,179.01	2,854.52
	<b>TOTAL EXPENSES (IV)</b>	<b>3,824.77</b>	<b>3,427.87</b>	<b>3,406.23</b>	<b>10,387.36</b>	<b>9,685.17</b>	<b>12,665.00</b>
V	<b>Profit before tax (III-IV)</b>	<b>867.59</b>	<b>756.81</b>	<b>652.81</b>	<b>2,046.54</b>	<b>1,718.65</b>	<b>2,102.19</b>
VI	<b>Tax Expenses</b>						
	Current Tax relating to:						
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	Deferred Tax	102.98	91.54	116.10	246.25	228.24	271.81
VII	<b>Profit for the period/year (V-VI)</b>	<b>611.17</b>	<b>530.85</b>	<b>419.02</b>	<b>1,435.66</b>	<b>1,182.52</b>	<b>1,452.04</b>
VIII	Share in net profit of Associate	-	-	-	-	-	-
IX	<b>Profit for the period (VII+VIII)</b>	<b>611.17</b>	<b>530.85</b>	<b>419.02</b>	<b>1,435.66</b>	<b>1,182.52</b>	<b>1,452.04</b>
X	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	1.95	1.95	(0.45)	5.85	(1.35)	7.84
	- Tax Impact	(0.57)	(0.57)	0.13	(1.70)	0.39	(2.28)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>1.38</b>	<b>1.38</b>	<b>(0.32)</b>	<b>4.15</b>	<b>(0.96)</b>	<b>5.55</b>
XI	<b>Total Comprehensive Income for the period/year (IX+X) (Comprising Profit and Other Comprehensive Income for the period/year)</b>	<b>612.56</b>	<b>532.23</b>	<b>418.71</b>	<b>1,439.81</b>	<b>1,181.56</b>	<b>1,457.59</b>
X	Paid-up Equity Share Capital (Face value of 1/- each)	343.65	343.65	343.65	343.65	343.65	343.65
XI	Other Equity	-	-	-	-	-	7,335.68
XII	<b>Earning per share (Basic and Diluted)</b>						
	Basic	1.78	1.54	1.22	4.18	3.44	4.23
	Diluted	1.78	1.54	1.22	4.18	3.44	4.23

**Notes :-**

- The above Unaudited Consolidated Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st January, 2025.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- During the quarter, upon the completion of all necessary administrative/ regulatory requirements, the company has remitted the redemption proceeds on December 24, 2024 of 1,24,00,000 4% Non-Convertible Cumulative Redeemable Preference Shares (unlisted), aggregating to ₹ 1,240.00 lakhs which was due on October 27, 2024 along with the cumulated dividend accrued of ₹ 992.00 lakhs thereon, to the preference shareholder M/s. Integra Holding AG (Holding Company).
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

Place: Mumbai  
Date: 31.01.2025



For INTEGRA Engineering India Limited

*(Signature)*  
DIRECTOR





## Annexure 1

### Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

1.	Company name and address of Registered Office:	Integra Engineering India Limited  Post Box No. 55, Chandrapura Village, Taluka Halol, Panchmahals, Gujarat 389350
2.	Name of the recognised Stock Exchanges on which the company's shares are listed:	BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange:	November 1, 2017, and the Company has received “in-principle” listing approvals from BSE vide letter dated November 13, 2017, for 8,00,000 equity shares of Re. 1/- each.
4.	Filing Number, if any:	DCS/IPO/PB/ESOP-IP/2335/2017-18
5.	Title of the Scheme pursuant to which shares are issued, if any:	Integra Engineering Employees’ Stock Option Plan, 2015 (ESOP 2015)
6.	Kind of security to be listed:	Equity
7.	Par value of the shares:	Rs. 1/-
8.	Date of issue of shares:	31/01/2025
9.	Number of shares issued:	30,000
10.	Share Certificate No., if applicable:	24794
11.	Distinctive number of the share, if applicable:	34365197 to 34395196
12.	ISIN Number of the shares if issued in Demat:	INE984B01023
13.	Exercise price per share:	1
14.	Premium per share:	35
15.	Total issued shares after this issue:	34395196
16.	Total issued share capital after this issue:	34395196

### Integra Engineering India Limited

17.	Details of any lock-in on the shares:	NA
18.	Date of expiry of lock-in:	NA
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All equity shares of the Company allotted consequent to exercise of options shall rank pari-passu with the existing equity shares of the Company.
20.	Details of listing fees, if payable:	NA

**For Integra Engineering India Limited**



**Ravi Thanki**  
**Company Secretary & Compliance Officer**  
**M. No. A60338**

**Integra Engineering India Limited**

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