

May 31, 2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip Code: 517562 Scrip ID: TRIGYN National Stock Exchange of India

Limited

Exchange Plaza Plot no. C/1, G Block Bandra Kurla Complex

Bandra (East) Mumbai - 400 051

Company Code: TRIGYN

Subject: Newspaper Publication of the Audited Financial Result for the Year and Quarter Ended on March 31, 2024.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Audited Financial Results of the Company for the Year and Quarter Ended on March 31, 2024 which were considered, approved and taken on record by the Board at their meeting held on May 29, 2024 published in the Newspapers viz. Business Standard and Mumbai Lakshdeep today viz. May 31, 2024.

Kindly take the same on record.

Yours faithfully, For Trigyn Technologies Limited

Mukesh Tank Company Secretary Membership No. FCS 9604

27 SDF-1, SEEPZ, Andheri (East), Mumbai 400 096, India.

Phone: +91-22-6140-0909 | Email: ro@trigyn.com www.trigyn.com | CIN: L72200MH1986PLC039341



TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER | EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER **AND YEAR ENDED MARCH 31, 2024 AND YEAR ENDED MARCH 31, 2024** (Rupees in lakhs Quarter ended Year ended Quarter ended Year ended 31 March 31 March 31 March 31 Decembe 31 March 31 March 31 Decembe 31 March **Particulars** 2024 2023 2024 2023 **Particulars** 2024 2023 2024 2023 Audited Audited Audited Audited Unaudited Audited **Total income from Operations** 8.338.08 2.761.02 17.526.55 17.251.95 **Total income from Operations** 127.966.23 127.272.44 33.413.84 30.690.28 Net Profit / (Loss) for the period Net Profit / (Loss) for the period 1,822.19 (before Tax, Exceptional and Extraordinary items) (1,597.52) 3,821.06 5,823.50 (before Tax, Exceptional and Extraordinary items) (662.20)911.56 700.93 1,801.88 Net Profit / (Loss) for the period before Tax Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items) 1,818.00 (660.12)907.14 695.38 (after Exceptional and Extraordinary items) 1,801.88 (1,597.52) 3,821.06 5,823.50 Net Profit / (Loss) for the period after Tax Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items) 3 467 72 1 525 47 (591.04)651.06 430.17 (after Exceptional and Extraordinary items) 1 898 15 (2.201.90)1 996 33 Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 768 99 (583.37) (82.40) 347.81 and Other Comprehensive Income (after tax)] 1.345.81 (2,277.00) 2.021.71 7.339.18 **Faulty Share Capital** 3.078.57 3.078.57 3.078.57 3.078.57 **Equity Share Capital** 3.078.5 3.078.57 3.078.57 3.078.57 Reserves excluding Revaluation Reserves as per Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 15,758.49 15,840.90 balance sheet of previous accounting year 67,042.78 65,021.07 (i) Earnings Per Share (of Rs. 10/- each) (i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (for continuing and discontinued operations) (a) Basic 4.96 (1.92)2.11 1.40 (a) Basic 6.17 (7.15)6.48 11.26

(b) Diluted

The above is an extract of the detailed format of guarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Regulrements) Regulations, 2015. The full format of the guarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigvn.com

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Regulrements) Regulations, 2015. The full format of the guarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigvn.com

6 17

(7.15)

6.48

11.26

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes to Standalone Financials Results

The audited financial statement for the quarter and year ended March 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May, 29 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India

1 40

(b) Diluted

Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review

4.96

(1.92)

In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services"

2.11

The company has provided for gratuity and leave encashment expenses for the FY 2023-24 on the basis of the actuarial valuation report.

Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under

	(,			
Particulars	31st March 2024	31st March 2023		
Investments				
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96		
<u>Debtors</u>	i '			
Trigyn Technologies Limited, UK*	60.09	60.09		
Loans and Advances	1			
Trigyn Technologies Limited, UK*	20.76	20.76		
eVector Inc USA*	0.27	0.27 2.09		
eCapital Solutions (Mauritius) Limited*	2.09	2.09		
eVector India Private Limited*	0.10	0.10		

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process fo obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 8 years.

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2024. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contract based on completion of the performance obligation. Against the milestone billings done of Rs. 79.40 crores. Rs. 17.90 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 4 years. The Company is also holding an inventor of Rs. 2.17 crores as on 31st March 2024

The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support

of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022. B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. Due to the dispute between TTL and Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) a termination notice was sent to TTL on Monday, September 4, 2023. However, Trigyn has made sufficient provision for the claim raised by NMSCDCL. Also, Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDL. NMSCDL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed Pursis on behalf of NMSCDCL has being filed stating that until filling of written statement the BG will not be invoke. NMSCDCL has submitted their written statemen in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement.

During the year, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 1.61 Crores. The company has also amortized an amount of Rs. 1.12 Crores in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2024 of Rs. 6.60 Crores.

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 31st July 2024 b) Case filed by Iram Technologies Pvt. Ltd. against the company

Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filling the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru, On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent. EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and is posted for hearing on 7th February, 2023. On February 7, 2024, the accused was absent from the court proceedings. A memorandum was filed on this date, and awaiting further orders from the court. The next scheduled date for the hearing has been set for June 26, 2024. c) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT — Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list o stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 75 Lacs to Trigyn after deducting the litigation cost of Rs. 12,78,900. Trigyn has filed its petition challenging Arbitration award in the

High Court on May 7, 2024. e) ISYX Technologies India Private Limited.

Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.

f) Dispute for non-payment of amount for services provided by ESDS Software

The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter is now kept for filing of the written statement and the next scheduled date for the hearing has been set for 12th June 2024

g) Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) Due to the dispute between Trigyn and NMSCDCL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under

the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDCL. Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoke.NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrators. Total Three Arbitrators will be appointed.NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement.

h) Writ Petitions filed by the company relating to Tamil Nadu projects

I) Coimbatore Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases

i) ISYX Technologies India Private Limited. Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crs Principal and Rs. 2.42 Crs as interest calculated till 28-10-2022. We had requested for fou weeks' time, thereafter we have not received any communication from the authority.

During the year, the company has received Dividends from its wholly-owned subsidiary Trigyn Technologies INC - 29,75,000 USD (Gross USD 35,00,000 less withholding tax in USA USD 525,000) i.e. USD 3469 per share (equivalent to 3469%). In the Previous year Dividend received was 25,50,000 USD (Gross USD 30,00,000 less withholding tax in USA USD 450,000) i.e. USD 2973 per share (equivalent to 2973%).

Other expenses of the Company includes ECL provision Rs. 10.70 crores for the current year including Rs. 10.00 crores for APSFL. The cumulative ECL provision made is Rs. 42.94 crores including Rs. 40.79 crores for APSFL.

The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary. 12 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the

assessment orders for said Block raising a fresh demand of Rs 3, 14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors. 13 Earnings per share for the interim periods are not annualised.

14 Company has invested Rs 1600.00 Lakhs, in the shares (17,77,776 shares of the face value Rs. 5 per share at the premium of Rs. 85 per share) of Sampada Business Solutions Pvt Ltd in two tranches in Mar-23 & Aug-23. Subsequently the majority stake in the invested company was acquired by M/s IIRM Holdings (I) Ltd a listed entity. As result of acquisition, based on share swap ratio of 1:1.64 and Trigyn received 29,15,554 shares of IIRM Holdings Limited in exchange of 17,77,776 shares of Sampada Business Solutions Pvt. Ltd. As on 31st March 2024, each shares of IIRM Holdings Limited valued at Rs.23.24 per share (as per the valuation report) amounting to unrealized loss on investment of Rs. 922.43 lakhs. The same has been booked as Other Comprehensive Loss. 15 The balance of United Telecoms Limited (UTL) & its associate companies in the books of Trigyn Technologies Limited as of 31st March 2024 is as follows:

	Particulars	Amount (Rs. in lakhs)
	Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
П	Security Deposit to United Telecoms Limited for premises rented	34.55
П	Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented	29.50
П	Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00
IL	Receivable from Priyaraja Electronics Limited given as an advance for bidding for new project and providing expertise	200.00

*Excluding provisions made for Interest receivable from United Telecoms Limited Rs. 30 lakhs and Priyaraja Electronics Limited Rs. 12 lakhs

16 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation

Notes to Consolidated Financials Results The audited financial statement for the quarter and year ended March 2024 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 29, 2024. The financial results of the company have been

prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India. Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review

In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services"

The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2024, except in case of overseas subsidiaries where provision is made as per local applicable laws. The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year end. As of 31st March 2024 both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates. such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the year-end.

The audited financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Eduexpert Pvt. Ltd. Trigyn E-Governance Pyt, Ltd., and Trigyn Healthcare Pyt, Ltd. are considered for consolidation during the guarter and year ended March 31, 2024. At March 31, 2024, TTI determined that the expected future revenue on its capitalized software was less than the carrying value. Accordingly, the Company recognized an impairment loss of Rs. 107.67 Lakhs (PY Rs. 135.45 Lakhs) included in Other Expenses

Amortization expense on capitalized software for the years ended March 31, 2024, and 2023 amounted to Rs. 206.93 Lakhs and Rs. 268.29 (included under depreciation/amortization), respectively. The amortized portion of the software was disposed of at year end as part of impairing the asset. Other expenses include full provision of \$ 4 million (Rs. 33,10,93,333/-) loan made by Trigyn Technology Inc. USA for the outstanding loan \$4 million due from the AM Alloy Industries SDN BHD incorporated under laws of Malaysia. Also, TTinc started process

of engaging legal counsel to recover the loan and interest Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi

Shanthi வெறு SHANTHI GEARS LIMITED

Registered office: 304 -A, Trichy Road, Singanallur, Coimbatore – 641005.

CIN: L29130TZ1972PLC000649

Phone no: 0422-4545745, Email: waltervasanthpj@shanthigears.murugappa.com

Website: www.shanthigears.com NOTICE

Transfer of Equity Shares of the Company to IEPF

Notice is hereby given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of

As per section 124(6) of the Companies Act 2013 (the Act) and the above-mentioned Rules, al shares in respect of which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred to the Demat Account of the Investor Education and Protection Fund (IEPF) Authority. In respect of the Final Dividend declared for the financial year 2016-17, the due date for transfer of shares as per the Act/Rules is 31st August, 2024. Adhering to the various requirements set out in the Rules, the company has communicated individually to the concerned shareholders whose shares are required to be ransferred to IEPF Authority under the said Rules at their latest available address

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website www.shanthigears.com for verification by the concerned shareholders. Shareholders may note that both unclaimed dividend and the shares to be transferred to the IEPF Authority including all benefits accruing on such shares, if any can be claimed by them from the IEPF Authority after following the due procedure prescribed in the

In case the Company does not receive the requisite documents by 15th August, 2024.or such other extended date, the company shall with a view to comply with the requirements of the said Rules, transfer the shares to the IEPF Authority as per procedure stipulated therein without any

Share holders having any query in this regard, may contact the Company's Registrar and Share Transfer Agent or the Company as mentioned herein below

Shanthi Gears Limited. 304-A, Trichy Road, Singanallur, Coimbatore-641005. Tel: +91-422 4545745 Fax No: +91-422 4545700 Email: waltervasanthpj@shanthigears.

Link Intime India Private Limited. "Surya" 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road Coimbatore - 641028 Tel: +91-422 4958995, 2539835-836 Fax: +91-0422- 2539837 Email: coimbatore@linkintime.co.in

murugappa.com

For Shanthi Gears Limited Walter Vasanth P J Company Secretary & Compliance Officer

KANSAI NEROLAC PAINT

KANSAI NEROLAC PAINTS LIMITED Registered Office: 28th Floor, A-wing, Marathon Futurex,

N. M. Joshi Marg, Lower Parel, Mumbai - 400 013, Maharashtra **Tel.**: +91-22 40602500 / 40602501, **Website**: www.nerolac.com Investor Relations e-mail ID: investor@nerolac.com CIN: L24202MH1920PLC000825

NOTICE TO SHAREHOLDERS WITH RESPECT TO **104TH ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 104th Annual General Meeting "AGM") of the Company will be held on Friday, 28th June, 2024 at 11 a.m. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of the AGM which will be circulated for convening the AGM. In compliance with the other relevant Circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India, collectively referred to as the "said Circulars" and relevant provisions of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Annual General Meeting ("AGM") will be held without the physical presence of Shareholders at a common venue.

The instructions for joining the AGM are provided in the Notice of the AGM and attendance of the Shareholders attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorun under Section 103 of the Act.

The Notice of the AGM along with the Annual Report for the financial year 2023-24 ("Annual Report") is being sent by electronic mode to hose Shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) in accordance with the said Circulars. The Notice of the AGM and Annual Report will also be available on the website of the Company at www.nerolac.com and vebsites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Company is providing facility of remote e-voting as well as e-voting on the date of AGM to its Members in respect of the business to be transacted at the AGM, by electronic means. The Company has entered nto an agreement with National Securities Depository Limited ("NSDL") or facilitating voting through electronic means to the Shareholders. The nstructions for e-voting are provided in the Notice of the AGM.

Shareholders whose e-mail IDs are already registered with the Company/ Depository Participant(s), may follow the instructions for e-voting as provided in the Notice of the AGM. Shareholders who are nolding shares in physical form or whose e-mail IDs are not registered with the Company/ Depository Participant(s), may follow the following process for procuring User ID and Password and registration of e-mai Ds for e-voting at the AGM:

1. If your e-mail address is not registered with the Depository Participants (if shares held in electronic form)/ Company (if shares held in physical form), you may register on or before **Monday, 17th June, 2024** to receive the Notice of the AGM along with the Annual Report by completing the

- the link https://liiplweb.linktime.co.in/EmailReg Email_Register.html
- Select the name of the Company 'Kansai Nerolac Paints Limited from dropdown.
- Enter details in respective fields such as DP ID and Client ID (if shares held in electronic form)/Foliono. and Certificate no. (if shares held in physical form), shareholder name, PAN, mobile no. and e-mail ID.
- System will send One Time Password ('OTP') on mobile no. ande-mailID
- Enter OTP received on mobile no. and e-mail ID.
- Click on submit button.
 System will then confirm the recording of the e-mail address for
- receiving Notice of the AGM along with the Annual Report.

2. In case shares are held in physical mode, please provide folio no., name of shareholder, scanned copy of the share certificate (front and back). PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by e-mail to evoting@nsdl.co.in for procuring the User ID and Password for e-voting. 3. In case shares are held in demat mode, please provide DP ID and

Client ID (16 digit DP ID + Client ID or 16 digit beneficiary ID), name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to evoting@nsdl.co.in for procuring the User ID and Password for e-voting. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1(A) mentioned in the Notice of AGM i.e. Login method for e-voting and joining virtual meeting for Individual shareholder holding securities in demat mode.

The Board has recommended a dividend of 375% (₹ 3.75 per share) which includes special dividend of 125% (₹ 1.25 per share) for the financial year ended 31st March, 2024, as compared to the dividend of 270% (₹ 2.70 per share) paid for the financial year ended 31st March, 2023.

The dividend, if declared, will be payable on or after Wednesday, 3rd July, 2024, to those Members whose names are registered as such in the Register of Members of the Company as on Friday, 21st June, 2024 and to the beneficiary holders as per the Register of Beneficial Owners as on Friday, 21st June, 2024 provided by the Depositories, subject to deduction of tax at source where applicable.

The Company provides the facility to the Shareholders for remittance of Dividend directly in electronic mode through National Automated Clearing House (NACH). Pursuant to the SEBI Master Circular no. SEBI/HO/MIRSD/POD-

1/P/CIR/2023/70 dated May 17, 2023 (superseding the SEBI Circular No. SEBI/HO/MIRSD/MIRSDPoD-1/P/CIR/2023/37 dated March 16, 2023) read with SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023, SEBI has mandated all listed companies to maintain a record PAN, Nomination details, Contact details, Bank Account details and Specimen signature (collectively called as "details") of its shareholders holding physical securities. Further, with effect from April 1, 2024, shareholders holding physical securities shall be eligible for dividend payment only in electronic mode. Shareholders holding shares n physical form are requested to update their details with the Company or its RTA (Link Intime India Pvt. Ltd.) to enable the Company to process the dividend payments through electronic medium. Please note, as per the SEBI mandate, Company shall not process dividend through warrants or demand drafts or banker's cheque to members holding shares in physica mode, whose details are not updated with the Company / RTA against their Folio(s). The forms for updation of PAN, KYC, Bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13 are available on RTA website at https://liiplweb.linktime.co.in/KYC-downloads.html

n view of the above, we urge Members holding shares in physical form to submit the required forms along with the supporting documents at the earliest to the RTA. The Company has completed the process of sending letters to the Members holding shares in physical form in relation to the applicable SEBI Circular(s).

For KANSAI NEROLAC PAINTS LIMITED

Place: Mumbai Date: 30th May, 2024 G. T. Govindarajan **Company Secretary**

Date: May 29, 2024

Place : Chennai

Chairman & Non-Executive Director



NOTICE

Late Mr. Mohd. Ansar Shaikh was a Member o the Mahalaxmi Co-operative Housing Society Ltd., C.S No. 201, Byculla Division, Kamathipura 13th Lane, Mumbai-400008, in the building of the society, died on 3rd May 2011.

The society hereby invites claims and objections from the heir or heirs or other claimants / objector or objectors to transfer of the said room and said shares and interest of the deceased member in the capital / property of the society in favor of Mr. Shaikh Afzal Husain Mohd. Ansar and Mr. Shaikh Amjad Mohd. Ansar within a period of 14 days from the publication to this notice, with copies of such documents and other proofs in support of his / her / their claims / objections for transfer of the said room and the shares and Interest of the deceased member in the capital / property of the society. If no claims / objections are received within the period prescribed above, the society shall be free to deal with the said shop, shares and interest of the deceased member in the capital / property of the society in such manner as is provided under the Bye-Laws of the society. The claims / objections, if any, received by the society for transfer of shares and interest of the deceased member in the capital/property of the society shall be dealt with in the manner provided under the Bye-Laws of the society. A copy of the registered Bye-Laws of the society is available for inspection by the claimants / objection, in the office of the society / with the Secretary of the society between 11 am to 1 pm. from the date of publication of the notice till the date of expiry of its period.

For and on behalf of Mahalaxmi Co-operative Housing Society Ltd. Place: Mumbai Hon. Secretary Date: 31-5-2024

PUBLIC NOTICE

PUBLIC NOTICE

KNOW ALL MEN BY THESE PRESENTS that originally Shri. Rasiklal Chimanlal Shah was lawful owner of Old Flat No.12, 2rd floor, A-Wing, Sagar Vaibhav CHS. Ltd., Mandpeshwar, Borivali, Mumbai, holding Share Certificate No. 012, Dist. 111 to 120 in his name. That said Shri. Rasiklal Chimanlal Shah died on 20.10.1093, and after his death, his wife Mrs. Savita Rasiklal Shah became owner of the said old flat after following the due procedure the said society. That by a Re-development Agreement dt. 31/03/2016 registered under Sr. No.BRL7-2522/2016, the said society granted development rights to M/s. Kolte Patil Developers Limited in respect of the said property. That the said Mrs. Savita Rasiklal Shah died on 23.10.2019, leaving behind her, Mrs. Kokilaben Ashwin Shah (Daughter), Mr. Kamlesh Rasiklal Shah & Mr. Yogesh Rasiklal Shah (Sons) as her only legal heirs to use, occupy the said flat as owners thereof. That after the death of the said flat after following the due procedure the said society. That vide Agreement for Permanent Alternate Accommodation dt. 25.11.2020, registered under Sr. No. BRL7-3609-2020, the Developer M/s. Kolte Patil Developers Limited., and society Sagar Vaibhav Co-operative Housing Society Ltd., allotted new flat No. 202, 2° Floor, "C" wing adm. 418.57 sq. ft. MOFA Carpet on alongwith one Car parking space in said new constructed society to my client in use, occupy the with confirmation of Mrs. Kokilaben Ashwin Shah & Mr. Kamlesh Rasiklal Shah, my client intends to sell / transfer the said new flat to any prospective purchaser/s on ownership basis. Any persons claiming any right or share whatsoever by way of ownership lease, inheritance, etc. in the said Flat should intimate the undersigned in writing with supporting documents in respect of his/her claim, within 7 days of publication of this Public Notice, failing which, the claim or claims if any of such person or persons will be considered to have waived and/or abandoned.

Place: Mumbai Date: 31.05.2024
RAMSAGAR K. KANOJA (Advo

RAMSAGAR K. KANOJIA (Advocate High Court) Office : Bar Room, M.M. Court Andher 3rd Floor, Andheri (East), Mumbai - 400069 Mobile No. 9867681070

IN THE COURT METROPOLITAN MAGISTRATE'S 63RD COURT, ANDHERI, MUMBAI. **DELAY CONDONATION NOTICE** IN C.C.NO. 5545/Misc/2022

Name: Rahul Chitte Proprietor of M/s Vishvak Enterprises Address: S 166, Haware Fantasia Business Park Near Vashi Railway Station, Navi Mumbai-400703

Whereas an application has been made before this court. By one M/s High Performance Products Ind. Put. Ltd. for Delay condonation. (Copy of application is attached herewith).

You are hereby directed to attend this court on 12th day of June 2024 at 11:00p.m. (S.T) to Show cause, If any, as to way the said application should not be granted.

Here in fail not. Given under my hand and seal of this court.

Dated this 28th day of May 2024



Sd/-Judicial Clerk, Metropolitan Magistrate, 63rd Court, Andheri, Mumbai.

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.:L51900MH1985PLC036536

Regd.Office: 303, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai - 400011. Email: svartinvestors@svgcl.com

Statement of Standalone Financial Results for the Quarter and Year ended 31st March, 2024

Quarter | Quarter | Quarter | Year

Sr. No.	Particulars	Quarter Ended 31.03.2024 Audited	Quarter Ended 31.12.2023 Unaudited	Quarter Ended 31.03.2023 Audited	Year Ended 31.03.2024 Audited	Year Ended 31.03.2023 Audited
1 2	Total Income from Operations Net Profit/(Loss) for the period	360.04	313.58	312.38	1,294.70	1,297.97
3	(before Tax, Exceptional and/or Extraordinary items) Net Profit/(Loss) for the period before tax(after Exceptional	5.79	92.83	38.29	273.72	391.24
١.	and/or Extraordinary items)	5.79	92.83	38.29	273.72	391.24
5	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period (Comprising Profit/(Loss) for	1.96	70.45	26.71	204.55	292.78
6	the period(after tax) and Other ComprehensiveIncome (after tax)] Equity Share Capital Reserves (excluding Revaluation	238.36 900.00	70.45 900.00	27.17 900.00	440.95 900.00	293.24 900.00
8	Reserve) as shown in the Audited Balance Sheet of the previous year Earnings Per Share (of Re.1/-each) (forcontinuing and discontinued	-	-	-	1,526.74	1,085.28
L	operations) -Basic & Diluted :	0.00	0.08	0.03	0.23	0.33

Note: The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges nder Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of ie Quarterly/Annual Financial Results are available on the websites of BSE at www.bseindia.com and on

Place : Mumbai Date : 30th May, 2024

By order of the Board For Swasti Vinayaka Art and Heritage Corporation Ltd. Dinesh Poddar (DIN: 01641) Managing Director

परिशिष्ट क्र.१६ (उपविधी क्र.३५ अन्वये)

न्यु आझाद सहकारी गृहनिर्माण संस्था मर्या, इमारत नं.१४, एमएमआरडीए कॉलनी, जो-वि. लिंक रोड, पवई, मुंबई- ४०००७२ या संस्थेचे सभासद असलेले **सदनिका क्र. ००३.** धारण करणारे कै. खान अमजद अली. यांचे दिनांक: oL/o3/२००९ रोजी निधन झाले. त्यांनी नामनिर्देशन केलेले आहे. संस्था या नोटीशीदारे संस्थेच्या भांडवलात / मालमत्तेत असलेले मयत सभासदाचे भाग व हित संबंध हस्तांतरीत करण्यासंबंधी मयत सभासदाचे वारसदार श्रीमती अख्तरी बेगम अमजद अली खान-**पत्नी**, यांनी संस्थेकडे सदनिका हस्तांतरीत करण्याकरीता अर्ज दाखल केलेला आहे. तेव्हा अन्य कायदेशीर वारसदार किंवा अन्य मागणीदार /हरकतदार यांच्याकडून हक्क मागण्या / व हरकती मागविण्यात येत आहेत. ही नोटीस प्रसिध्द झाल्याच्या तारखेपासून **१५** दिवसात त्यांनी आपल्या मागण्यांच्या वा हरकतीच्या आवश्यक त्या कागदपत्राच्या प्रती व अन्य पुरावे संस्थेकडे सादर करावेत. जर वर नमुद केलेल्या मुदतीमध्ये कोणाही व्यक्ती कडून हक्व मागण्या किंवा हरकती सादर झाल्या नाहीत तर. मयत सभासदाचे संस्थेच्य भांडवलातील/मालमत्तेतील भाग व हित संबंध वरील मागणीदार याचे नावे हस्तांतरणाबाबत संस्थेच्या उपविधीनुसार कार्यवाही करण्याची संस्थेला मोकळीक राहिल. जर अशा कोणत्याही हक्क मागण्या/ किंवा हरकती आल्यावर त्याबाबत संस्थेच्या उपविधीनुसार कार्यवाही करण्यात येईल. तसेच याची नोंदी व उपविधीची प्रत मागणीदारास / हरकतदारास

ठिकाण:- मुंबई-४०००७२ दिनांक :- ३१.०५.२०२४

Dated: 29.05.2024

आपले नम्र सही/-न्यु आझाद सहकारी गृहनिर्माण संस्था मर्या,

SWOJAS ENERGY FOODS LIMITED

पाहण्यासाठी संस्थेच्या कार्यालयात सचिव यांचेकडे कार्यालयीन वेळेत नोटीस दिल्याच्य

तारखेपासुन नोटाशीची मुदत संपण्याच्या तारखेपर्यंत उपलब्ध राहिल.

Registered Office: 6L, 10 Floor, 3, Navjeevan Society, Dr. Dadasaheb Bhadkam Marg, Mumbai Central, Mumbai - 400008 CIN: L15201MH1993PLC358584

Extract of Standalone Financial Results for the Quarter ended 31st March, 2024 (Figures are

	(Figures are in a							
Sr. No.	Particulars	Current Quarter ending	Year to Date	Corresponding 3 months ended in the previous year				
		31-Mar-24	31-Mar-24	31-Mar-23				
ī	Total Income from Operations	25.94	39.70	5.79				
2	Net Profit / (Loss) for the period (before Tax,							
	Exceptional and/or Extraordinary items#)	1.39	6.17	-5.04				
3	Net Profit / (Loss) for the period before tax							
	(after Exceptional and/or Extraordinary items#)	1.39	6.17	-5.04				
4	Net Profit / (Loss) for the period after tax							
	(after Exceptional and/or Extraordinary items#)	0.51	4.38	-3.27				
5	Total Comprehensive Income for the period							
	[Comprising Profit/ (Loss) for the period (after tax)							
	and Other Comprehensive Income (after tax)]	0.51	4.38	-3.27				
6	Equity Share Capital	3096.27	3096.27	3096.27				
7	Reserves (excluding Revaluation Reserve) as shown	-2741.45						
	in the Audited Balance Sheet of the previous year	-2/41.43						
8	Earnings Per Share (of Rs. 10/- each)							
	(for continuing and discontinued operations) -							
	1) Basic:	0.00	0.01	-0.01				
	2) Diluted:	0.00	0.01	-0.01				

The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its

eeting held on 29th May, 2024 and also Audit Report were carried out by the Statutory Audit a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock xchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) legulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Vebsite i.e. (www.sefl.co.in) and on the website of the Stock Exchange (www.bseindia.com)

For Swojas Energy Foods Limite Vishal Dedhia Director - DIN No.: 00728370

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

ŀ	EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUART										NUARTER	
1	AND YEAR ENDED		AND VEAD ENDED MADOU 24, 2024									
H	AND TEATTERDED		VIARUH 31, 2024 (Rupees in lakhs) Quarter ended Year ended				AND TERMED	, (
н		31 March	31 December	31 March	31 March	-		Quarter ended		31 March	31 March	
s	r. Particulars	2024	2023	2024	2023	Sr.	Particulars	31 March 2024	31 December 2023	31 March 2024	2023	
N	0.	Audited	Unaudited	Audited	Audited	No.		Audited	Unaudited	Audited	Audited	
1	Total income from Operations	8,338.08	2,761.02	17,526.55	17,251.95	1	Total income from Operations	33,413.84	30,690.28	127,966.23	127,272.44	
2	Net Profit / (Loss) for the period					2	Net Profit / (Loss) for the period					
Т	(before Tax, Exceptional and Extraordinary items)	1,822.19	(662.20)	911.56	700.93		(before Tax, Exceptional and Extraordinary items)	1,801.88	(1,597.52)	3,821.06	5,823.50	
3	Net Profit / (Loss) for the period before Tax					3	Net Profit / (Loss) for the period before Tax					
Т	(after Exceptional and Extraordinary items)	1,818.00	(660.12)	907.14	695.38		(after Exceptional and Extraordinary items)	1,801.88	(1,597.52)	3,821.06	5,823.50	
4	Net Profit / (Loss) for the period after Tax					4	Net Profit / (Loss) for the period after Tax					
Т	(after Exceptional and Extraordinary items)	1,525.47	(591.04)	651.06	430.17		(after Exceptional and Extraordinary items)	1,898.15	(2,201.90)	1,996.33	3,467.72	
5	Total Comprehensive income for the period					5	Total Comprehensive income for the period					
н	[Comprising Profit / (Loss) for the period (after tax)						[Comprising Profit / (Loss) for the period (after tax)					
Т	and Other Comprehensive Income (after tax)]	768.99	(583.37)	(82.40)	347.81		and Other Comprehensive Income (after tax)]	1,345.81	(2,277.00)	2,021.71	7,339.18	
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57	
7	Reserves excluding Revaluation Reserves as per					7	Reserves excluding Revaluation Reserves as per					
П	balance sheet of previous accounting year			15,758.49	15,840.90		balance sheet of previous accounting year			67,042.78	65,021.07	
8	(i) Earnings Per Share (of Rs. 10/- each)					8	(i) Earnings Per Share (of Rs. 10/- each)					
1	(for continuing and discontinued operations)						(for continuing and discontinued operations)					
1	(a) Basic	4.96	(1.92)	2.11	1.40		(a) Basic	6.17	(7.15)	6.48	11.26	
1	(b) Diluted	4.96	(1.92)	2.11	1.40		(b) Diluted	6.17	(7.15)	6.48	11.26	

Notes:

The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com

and the listed entity www.trigyn.com Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes to Standalone Financials Results

The audited financial statement for the quarter and year ended March 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May, 29 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.

In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services". The company has provided for gratuity and leave encashment expenses for the FY 2023-24 on the basis of the actuarial valuation report.

Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:

(Rupees in lakhs) **Particulars** 31st March 2024 31st March 2023 Investments Ecapital Solutions (Bermuda) Ltd* 50,972.96 50,972.96 **Debtors** Trigyn Technologies Limited, UK* 60.09 60.09 **Loans and Advances** Trigyn Technologies Limited, UK* 20.76 20.76 eVector Inc USA* 0.27 0.27 eCapital Solutions (Mauritius) Limited* 2.09 2.09 eVector India Private Limited*

The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 8 years.

Maior Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2024. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 4 years. The Company is also holding an inventory of Rs. 2.17 crores as on 31st March 2024.

The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. Due to the dispute between TTL and Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) a termination notice was sent to TTL on Monday, September 4, 2023. However, Trigyn has made sufficient provision for the claim raised by NMSCDCL. Also, Trigyn has disputed the termination and filled for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDL. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoke. NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement.

During the year, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 1.61 Crores. The company has also amortized an amount of Rs. 1.12 Crores in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2024 of Rs. 6.60 Crores.

Pending legal suits

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 31st July 2024

b) Case filed by Iram Technologies Pvt. Ltd. against the company

Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filling the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filled written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent, EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and is posted for hearing on 7th February, 2023. On February 7, 2024, the accused was absent from the court proceedings. A memorandum was filed on this date, and awaiting further orders from the court. The next scheduled date for the hearing has been set for June 26, 2024. c) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU or 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT — Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 75 Lacs to Trigyn after deducting the litigation cost of Rs. 12,78,900. Trigyn has filed its petition challenging Arbitration award in the High Court on May 7, 2024.

e) ISYX Technologies India Private Limited

Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority. f) Dispute for non-payment of amount for services provided by ESDS Software

The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was

on 11th August 2023. The matter is now kept for filling of the written statement and the next scheduled date for the hearing has been set for 12th June 2024 g) Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) Due to the dispute between Trigyn and NMSCDCL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under

the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revived from the NMSCDCL Pursis on behalf of NMSCDCL has being filed stating that until filing of written statement the BG will not be invoke. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrators. Total Three Arbitrators will be appointed NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement. h) Writ Petitions filed by the company relating to Tamil Nadu projects

I) Coimbatore Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging

the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought II) Tiruppur Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification

was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases i.) ISYX Technologies India Private Limited.

Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crs Principal and Rs. 2.42 Crs as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority. During the year, the company has received Dividends from its wholly-owned subsidiary Trigyn Technologies INC - 29,75,000 USD (Gross USD 35,00,000 less withholding tax in USA USD 525,000) i.e. USD 3469 per share (equivalent to 3469%). In the Previous

year Dividend received was 25,50,000 USD (Gross USD 30,00,000 less withholding tax in USA USD 450,000) i.e. USD 2973 per share (equivalent to 2973%). Other expenses of the Company includes ECL provision Rs. 10.70 crores for the current year including Rs. 10.00 crores for APSFL. The cumulative ECL provision made is Rs. 42.94 crores including Rs. 40.79 crores for APSFL

10. The new code on Social Security 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published. The exceptional item for the guarter & year to date ended represents provision for the loan given to the subsidiary.

12 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

13 Earnings per share for the interim periods are not annualised. 14 Company has invested Rs 1600.00 Lakhs, in the shares (17,77,776 shares of the face value Rs. 5 per share at the premium of Rs. 85 per share) of Sampada Business Solutions Pvt Ltd in two tranches in Mar-23 & Aug-23. Subsequently the majority stake in the investee company was acquired by M/s IIRM Holdings (I) Ltd a listed entity. As result of acquisition, based on share swap ratio of 1:1.64 and Trigyn received 29,15,554 shares of IIRM Holdings Limited in exchange of 17,77,776 shares of Sampada Business Solutions Pvt. Ltd. As on 31st March 2024, each shares of IIRM Holdings Limited valued at Rs.23.24 per share (as per the valuation report) amounting to unrealized loss on investment of Rs. 922.43 lakhs. The same has been booked as Other Comprehensive Loss. 15 The balance of United Telecoms Limited (UTL) & its associate companies in the books of Trigyn Technologies Limited as of 31st March 2024 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Security Deposit to United Telecoms Limited for premises rented	34.55
Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented	29.50
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00
Receivable from Priyaraja Electronics Limited given as an advance for bidding for new project and providing expertise	200.00

*Excluding provisions made for Interest receivable from United Telecoms Limited Rs. 30 lakhs and Priyaraja Electronics Limited Rs. 12 lakhs 16 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

The audited financial statement for the quarter and year ended March 2024 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 29, 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India. Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review

In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".

The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2024, except in case of overseas subsidiaries where provision is made as per local applicable laws.

The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year end. As of 31st March 2024, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the year-end.

The audited financials of the subsidiaries namely Trigyn Technologies Inc. USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Eduexpert Pvt. Ltd.

Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are considered for consolidation during the quarter and year ended March 31, 2024. At March 31, 2024, TTI determined that the expected future revenue on its capitalized software was less than the carrying value. Accordingly, the Company recognized an impairment loss of Rs. 107.67 Lakhs (PY Rs. 135.45 Lakhs) included in Other Expenses.

Amortization expense on capitalized software for the years ended March 31, 2024, and 2023 amounted to Rs. 206.93 Lakhs and Rs. 268.29 (included under depreciation/amortization), respectively. The amortized portion of the software was disposed of at year end as part of impairing the asset. Other expenses include full provision of \$ 4 million (Rs. 33,10,93,333/-) loan made by Trigyn Technology Inc. USA for the outstanding loan \$4 million due from the AM Alloy Industries SDN BHD incorporated under laws of Malaysia. Also, TTinc started process

of engaging legal counsel to recover the loan and interest Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation

Place : Chennai Date: May 29, 2024

For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi Chairman & Non-Executive Director