

VIKRAM KAMATS HOSPITALITY LIMITED

(Formerly Known as VIDLI RESTAURANTS LIMITED)

CIN: L55101MH2007PLC173446

Date: 12th February, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539659
Scrip ID: KAMATS

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held on Wednesday, 12th February, 2025 have inter alia, considered and approved

- 1) the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2024.

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2024 along with the Limited Review Report by the Statutory Auditors of the Company thereon.

- 2) Shifting of the registered office of the Company from Unit D-09, Eastern Business District, LBS Road Bhandup West, Mumbai City, Mumbai, Maharashtra, India, 400078 to Shop no.5, Ground Floor, Tapovan-1, A Wing, Near Nahur Station West, Mumbai 400078 with effect from 12th February, 2025.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 3.00 p.m.

Please take the same on record.

Thanking You
For Vikram Kamats Hospitality Limited
(Formerly known as Vidli Restaurants Limited)

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284
Encl: a/a

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.

•T: +91 74000 58768 •W: www.kamatsindia.com •E: cs@kamatsindia.com

Partners :
Sohan Chaturvedi
Chaturvedi V N
Noshir B Captain
Rajiv Chauhan
Neha Chauhan
Shristi Chaturvedi
Prakash Mistry

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Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board Members
Vikram Kamats Hospitality Limited
(Formerly Known as Vidli Restaurants Ltd.)**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Vikram Kamats Hospitality Limited (Formerly known as Vidli Restaurants Limited) (the "Company") for the quarter ended December 31, 2024 and Year to Date from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
- 2) This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of

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Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W

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Vivekanand Chaturvedi

Partner

M. No: 106403

UDIN: 25106403BMIDJU6682

Place: Mumbai

Date: 12.02.2025

VIKRAM KAMATS HOSPITALITY LIMITED**(Formerly known as Vidli Restaurants Limited)**

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of unaudited standalone financial results for the quarter and nine months ended 31st December 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
		31st Dec 2024	30th Sept 2024	31st Dec 2023	ended 31st Dec 2024	ended 31st Dec 2023	31st Mar 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income						
	(a) Revenue from operations	612.52	504.19	446.03	1,625.80	1,290.93	1,778.34
	(b) Other income	34.16	23.53	11.67	61.99	30.30	45.20
	Total income	646.68	527.72	457.70	1,687.79	1,321.23	1,823.54
2	Expenses						
	(a) Consumption of food and beverages and Purchase of Stock in Trade	161.19	118.49	155.34	412.43	388.58	502.58
	(b) Changes in Inventories	(5.08)	(0.25)	(26.80)	(2.76)	(32.25)	(5.44)
	(c) Employee benefits expense	161.23	157.85	117.21	475.59	353.38	467.98
	(d) Finance cost	21.46	16.96	10.35	54.82	20.32	25.97
	(e) Depreciation and amortisation expenses	51.77	48.90	15.76	139.43	23.05	48.45
	(f) Other expenses						
	(i) Heat, light and power	34.51	25.88	15.72	88.14	57.05	76.72
	(ii) Others	195.40	151.65	142.14	479.98	409.05	600.16
	Total expenses	620.48	519.48	429.72	1,647.63	1,219.18	1,716.42
3	Profit before exceptional items and tax [1-2]	26.20	8.24	27.98	40.16	102.05	107.12
4	Exceptional items	-	-	-	-	-	-
5	Profit for the period / year before tax [3-4]	26.20	8.24	27.98	40.16	102.05	107.12
6	Tax expense						
	Current tax	12.73	5.39	8.10	23.19	24.98	4.58
	Deferred tax - (credit) for current period / year (net)	(5.41)	(3.40)	(1.10)	(12.93)	1.40	23.88
	Short / (excess) provision for current tax / deferred tax (net)	-	-	-	-	-	8.67
	Total tax expenses	7.32	1.99	7.00	10.26	26.38	37.13
7	Profit for the period / year [5-6]	18.88	6.25	20.98	29.90	75.67	69.99
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans - gain/(loss)	2.20	(2.20)	(0.28)	1.09	(0.84)	4.38
	(ii) Income taxes effect on above	(0.57)	0.57	0.07	(0.28)	0.22	(1.14)
	Total other comprehensive income	1.63	(1.63)	(0.21)	0.81	(0.62)	3.24
9	Total comprehensive income for the period / year [7+8]	20.51	4.62	20.77	30.71	75.05	73.23
10	Paid-up equity share capital (Face value per share of Rs. 10/- each) (refer Note 5)	1,497.23	1,322.50	1,082.50	1,497.23	1,082.50	1,185.50
11	Reserve excluding revaluation reserves						783.81
12	Earnings per share (Face value per share of Rs. 10/- each)						
	(a) Basic (Rs.)	0.13	0.05	0.19	0.24	0.70	0.64
	(b) Diluted (Rs.)	0.13	0.05	0.18	0.24	0.67	0.62

Notes:

- The above standalone financial results for the quarter and nine months period ended 31st December 2024 have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 12th February, 2025. The statutory auditors have carried out limited review of the standalone financial results.
- The above standalone financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- The name of the Company has been changed from Vidli Restaurants Limited to Vikram Kamats Hospitality Limited with effect from 6th December 2024.
- There are no reportable segments under Ind AS-108 'Operating Segments' as the Company is operating only in the hospitality service segment, therefore, disclosure of segment wise information is not applicable.
- Pursuant to the approval of the Board of Directors of the Company and the members of the Company at their respective meetings held on 28th August 2024 and 28th September, 2024, i) 17,47,297 equity shares of Rs. 10/- each of the Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978 /- and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- were allotted on preferential basis to the Promoter and non-Promoters of the Company on 16th October 2024. The Company has received an amount aggregating to Rs. 4,24,50,018.60 at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees. Listing and Trading approval for 17,47,297 equity shares from BSE Limited has been received on 11th November, 2024 and 27th December 2024 respectively.
- As on 31st December 2024 there was one investor complaint pending.
- Previous periods / year figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
VIKRAM KAMATS HOSPITALITY LIMITED

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Dr. Vikram V. Kamat
Managing Director
DIN: 00556284

Place: Mumbai
Date : 12th February, 2025

Partners :
Sohan Chaturvedi
Chaturvedi V N
Noshir B Captain
Rajiv Chauhan
Neha Chauhan
Shristi Chaturvedi
Prakash Mistry

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Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board Members
Vikram Kamats Hospitality Limited
(Formerly Known as Vidli Restaurants Ltd.)

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vikram Kamats Hospitality Limited (Formerly known as Vidli Restaurants Limited) ("the Holding Company") and its subsidiary (collectively referred to as "the Group") for the quarter ended on December 31, 2024 and Year to Date from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not

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enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the Holding Company and the following entities:

Name of the Entity	Relationship
Vitizen Hotels Limited	Subsidiary

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid' Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

Chartered Accountants

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Vivekanand Chaturvedi

Partner

M. No: 106403

UDIN: 25106403BMIDJV8245

Place: Mumbai

Date: 12.02.2025

VIKRAM KAMATS HOSPITALITY LIMITED
(Formerly known as Vidli Restaurants Limited)

CIN No. L55101MH2007PLC173446

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of unaudited consolidated financial results for the quarter and nine months ended 31st December 2024
₹ in Lakhs

S. No.	Particulars	Quarter ended 31st Dec 2024	Quarter ended 30th Sept 2024	Quarter ended 31st Dec 2023	Nine months ended 31st Dec 2024	Nine months ended 31st Dec 2023	Year ended 31st March 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income						
	(a) Revenue from Operations	1,033.88	843.75	794.01	2,729.52	2,075.75	2,930.57
	(b) Other Income	35.11	39.35	18.34	84.53	65.47	90.78
	Total income	1,068.99	883.10	812.35	2,814.05	2,141.22	3,021.35
2	Expenses						
	(a) Cost of Material Consumed and Purchase of stock in trade	190.20	140.60	177.09	486.85	434.38	569.68
	(b) Changes In Inventories	(5.08)	(0.25)	(26.80)	(2.76)	(32.25)	(3.47)
	(c) Employee Benefits Expense	309.97	270.83	218.89	851.10	595.45	806.34
	(d) Finance Costs	59.03	48.73	31.72	155.90	65.09	90.79
	(e) Depreciation and Amortization Expenses	145.20	120.91	61.90	360.10	121.93	195.11
	(f) Other Expenses						
	(i) Heat, light and power	28.03	65.50	24.64	134.90	82.13	115.10
	(ii) Others	302.76	219.08	240.94	748.13	651.93	998.46
	Total Expenses	1,030.11	865.40	728.38	2,734.22	1,918.66	2,772.01
3	Profit/(Loss) before exceptional items and tax [1-2]	38.88	17.70	83.97	79.83	222.56	249.34
4	Exceptional Items	-	-	-	-	-	-
5	Profit for the period / year before tax [3-4]	38.88	17.70	83.97	79.83	222.56	249.34
6	Tax Expenses						
	Current Tax	22.98	15.59	27.34	53.58	66.38	55.18
	Deferred Tax (credit) / expense for current period / year (net)	(9.86)	(11.05)	(5.79)	(29.83)	(8.67)	12.82
	Short/(Excess) provision for current tax / deferred tax (net)	-	-	-	-	-	8.99
	Total tax expenses	13.12	4.54	21.55	23.75	57.71	76.99
7	Profit/(Loss) for the period / year [5-6]	25.76	13.16	62.42	56.08	164.85	172.35
8	Other Comprehensive Income						
	Items that will not be re classified to Profit & Loss						
	Remeasurement of defined benefit obligation - gain / (loss)	1.54	(3.11)	(0.70)	(0.90)	(2.09)	2.70
	Add/(Less) Income taxes (expense)/credit on above	(0.38)	0.79	0.17	0.24	0.54	(0.70)
	Other Comprehensive Income	1.16	(2.32)	(0.53)	(0.66)	(1.55)	2.00
9	Total Comprehensive Income [7+8]	26.92	10.84	61.89	55.42	163.30	174.35
	Profit / (loss) for the period attributable to						
	Owners of the company	23.15	12.06	55.79	50.39	150.74	155.98
	Non controlling interests	2.61	1.10	6.63	5.69	14.11	16.37
		25.76	13.16	62.42	56.08	164.85	172.35
	Other Comprehensive Income for the period attributable to						
	Owners of the company	1.24	(2.21)	(0.48)	(0.42)	(1.40)	2.20
	Non controlling interests	(0.08)	(0.11)	(0.05)	(0.24)	(0.15)	(0.20)
		1.16	(2.32)	(0.53)	(0.66)	(1.55)	2.00
	Total Comprehensive Income for the period attributable to						
	Owners of the company	24.39	9.85	55.31	49.97	149.34	158.18
	Non controlling interests	2.53	0.99	6.58	5.45	13.96	16.17
		26.92	10.84	61.89	55.42	163.30	174.35
10	Paid up equity share capital (face value of equity share Rs.10/- each) (Refer note 6)	1,497.23	1,322.50	1,082.50	1,497.23	1,082.50	1,185.50
11	Other equity (including non-controlling interests)						928.58
12	Earnings per share (face value of equity share Rs. 10/- each)						
	a) Basic (Rs.)	0.18	0.11	0.58	0.45	1.52	1.58
	b) Diluted (Rs.)	0.18	0.11	0.58	0.45	1.46	1.54

See accompanying notes to the financial results

Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 12th February 2025. The statutory auditors have carried out limited review of the consolidated financial results.
- 2 The above consolidated financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- 3 The name of the holding company has been changed from Vidli Restaurants Limited to Vikram Kamats Hospitality Limited with effect from 6th December 2024.
- 4 The consolidated financial results for the quarter and nine months period ended 31st December, 2024, and previous quarters and previous year include financial results of the subsidiary company i.e. Vitizen Hotels Limited, in which the holding company Vikram Kamats Hospitality Limited (formerly known as Vidli Restaurants Limited) holds 84.01% stake.
- 5 There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality service segment, therefore, disclosure of segment wise information is not applicable.
- 6 Pursuant to the approval of the Board of Directors of the Holding Company and the members of the Holding Company at their respective meetings held on 28th August 2024 and 28th September, 2024, i) 17,47,297 equity shares of Rs. 10/- each of the Holding Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978 /- and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- were allotted on preferential basis to the Promoter and non-Promoters of the Holding Company on 16th October 2024. The Holding Company has received an amount aggregating to Rs. 4,24,50,018.60 at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees. Listing and Trading approval for 17,47,297 equity shares from BSE Limited has been received on 11th November, 2024 and 27th December 2024 respectively.
- 7 Previous periods / year figures are regrouped and rearranged wherever necessary.

**For and on behalf of the Board of Directors of
VIKRAM KAMATS HOSPITALITY LIMITED**

**VIKRAM
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Dr. Vikram V. Kamat
Managing Director
DIN: 00556284

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Place: Mumbai
Date: 12th February, 2025