

USFB/CS/SE/2024-25/83

Date: October 24, 2024

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on October 24, 2024– Approval of Financial Results

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter bearing reference number USFB/CS/SE/2024-25/80 dated October 09, 2024, we hereby inform that, further to the review by the Audit Committee, the Board of Directors of the Bank, in its meeting held today on October 24, 2024, has, *inter alia*, considered and approved the Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2024 along with the Limited Review Report thereon issued by the Joint Statutory Auditors of the Bank, M/s. Deloitte Haskins and Sells and M/s Abarna and Ananthan.

We hereby confirm and declare that the Joint Statutory Auditors have issued the Limited Review Report for the period ended September 30, 2024 with an unmodified opinion.

A copy of aforesaid Unaudited Financial Results and Limited Review Report thereon are enclosed herewith. The press release and the investor presentation on financial and business performance of the Bank will be submitted through a separate announcement.

The meeting of the Board of Directors commenced at 11:30 A.M. and the agenda items relating to the financial results were approved at 12:40 P.M.

This intimation shall also be available on the Bank's website at www.ujjivansfb.in.

We request you to take note of the above.

Thanking You,

Yours faithfully,
For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Company Secretary & Head of Regulatory Framework

Encl: as mentioned above

Deloitte Haskins & Sells

19th Floor, Shapath-V
S.G. Highway
Ahmedabad – 380 015
Gujarat, India
Tel: +91 79 6682 7300
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Abarna & Ananthan

Chartered Accountants
521, 3rd Main Rd, 2nd Phase,
6th Block, Banashankari 3rd Stage,
Bengaluru,
Karnataka 560085

Independent Auditors' Review Report on unaudited financial results for the quarter and half year ended 30 September 2024 of Ujjivan Small Finance Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Ujjivan Small Finance Bank Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Ujjivan Small Finance Bank Limited** (the "Bank") for the quarter and half year ended 30 September, 2024 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to Banks, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India ('RBI') in respect of Income recognition, asset classification, provisioning and other related matters.



5. The comparative financial information of the Bank for the previous reporting periods included in the Statement have been reviewed/audited by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information expressed an un-modified conclusion/opinion.

Our conclusion on the statement is not modified in respect of this matter

For **Deloitte Haskins & Sells**

Chartered Accountants
(Firm Registration No. 117365W)




G. K. Subramaniam
Partner
Membership No. 109839
UDIN: 24109839BKFTML9627
Place: Bengaluru
Date: 24 October 2024



For **Abarna & Ananthan**

Chartered Accountants
(Firm Registration No. 000003S)



Mohan Rao G
Partner
Membership No. 203737
UDIN: 24203737BKHAGP4396
Place: Bengaluru
Date: 24 October 2024



UJJIVAN SMALL FINANCE BANK LIMITED

CIN: L65110KA2016PLC142162

Registered and Corporate Office: Grape Garden, No. 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095, Karnataka

Website: www.ujjivansfb.in Phone: +91 80 4071 2121

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2024

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a)+(b)+(c)+(d)	1,61,279	1,57,718	1,39,114	3,18,997	2,67,802	5,67,716
	a) Interest/ discount on advances/ bills	1,40,545	1,37,887	1,21,002	2,78,432	2,34,332	4,97,301
	b) Income on Investments	20,102	19,407	17,519	39,509	32,190	67,862
	c) Interest on balances with Reserve Bank of India and other interbank funds	253	135	161	388	436	1,056
	d) Others	379	289	432	668	844	1,497
2	Other Income (Refer note 9)	20,725	19,709	18,864	40,434	36,586	78,675
3	Total Income (1)+(2)	1,82,004	1,77,427	1,57,978	3,59,431	3,04,388	6,46,391
4	Interest Expended	66,902	63,572	56,780	1,30,474	1,06,203	2,26,770
5	Operating Expenses (i)+(ii)	69,022	62,903	52,862	1,31,925	1,04,060	2,27,910
	(i) Employees Cost	36,844	34,025	27,344	70,869	54,188	1,18,318
	(ii) Other Operating Expenses	32,178	28,878	25,518	61,056	49,872	1,09,592
6	Total Expenditure (4)+(5) [excluding provisions & contingencies]	1,35,924	1,26,475	1,09,642	2,62,399	2,10,263	4,54,680
7	Operating Profit before Provisions & Contingencies (3)-(6)	46,080	50,952	48,336	97,032	94,125	1,91,711
8	Provisions (other than tax) and Contingencies	15,051	10,985	4,692	26,036	7,303	21,494
9	Exceptional Items	-	-	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	31,029	39,967	43,644	70,996	86,822	1,70,217
11	Tax Expense	7,726	9,859	10,870	17,585	21,641	42,067
12	Net Profit from Ordinary Activities after tax (10)-(11)	23,303	30,108	32,774	53,411	65,181	1,28,150
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period (12)-(13)	23,303	30,108	32,774	53,411	65,181	1,28,150
15	Paid up equity share capital (Face Value of Rs 10/- each)	1,93,418	1,93,257	1,95,559	1,93,418	1,95,559	1,93,143
16	Reserves excluding revaluation reserves	-	-	-	-	-	3,60,974
17	Analytical Ratios and Other disclosure						
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy Ratio - BASEL II (Refer Note 10)	23.38%	24.85%	25.19%	23.38%	25.19%	24.69%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses) ²						
	Basic EPS (Rs)	1.21	1.56	1.68	2.76	3.33	6.65
	Diluted EPS (Rs)	1.19	1.53	1.65	2.72	3.29	6.54
	(iv) NPA Ratios						
	(a) Gross NPAs	74,996	69,724	58,580	74,996	58,580	61,252
	(b) Net NPAs	16,408	11,124	2,181	16,408	2,181	7,629
	(c) % of Gross NPAs to Gross Advances	2.52%	2.52%	2.35%	2.52%	2.35%	2.23%
	(d) % of Net NPAs to Net Advances ¹	0.56%	0.41%	0.09%	0.56%	0.09%	0.28%
	(v) Return on assets (average) ²	0.55%	0.73%	0.89 %	1.28 %	1.86 %	3.47%
	(vi) Debt- Equity ratio ³	0.23	0.24	0.33	0.23	0.33	0.22
	(vi) Total Debt to Total Assets ⁴	6.01%	5.61%	9.65%	6.01%	9.65%	5.37%
	(vii) Networkth	5,88,180	5,92,685	4,77,063	5,88,180	4,77,063	5,61,349

1 Refer Note 11.

2 Figures for the quarter / half year ended are not annualised.

3 Equity represents total of share capital, Employees Stock Options and Purchase Outstanding and Reserves and Surplus. Debt represents borrowings with residual maturity of more than one year.

4 Total Debt represents total borrowings of the bank. Total assets as per Balance sheet.



UJIVAN SMALL FINANCE BANK LIMITED
CIN: L65110KA2016PLC142162

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Website: www.ujivansfb.in Phone: +91 80 4071 2121

Segment Information in accordance with Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under:

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
(a)	Treasury	21,150	20,191	17,777	41,341	33,641	71,523
(b)	Retail Banking	1,56,138	1,52,973	1,37,097	3,09,111	2,64,721	5,61,776
(c)	Wholesale Banking	4,716	4,263	3,104	8,979	6,026	13,092
(d)	Unallocated	-	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-	-
	Income From Operations	1,82,004	1,77,427	1,57,978	3,59,431	3,04,388	6,46,391
2	Segment Results						
(a)	Treasury	1,456	1,382	1,994	2,838	3,224	9,304
(b)	Retail Banking	29,513	39,001	41,721	68,514	84,054	1,60,458
(c)	Wholesale Banking	1,518	965	1,152	2,483	2,064	5,445
(d)	Unallocated	(1,458)	(1,381)	(1,223)	(2,839)	(2,520)	(4,990)
	Total Profit Before Tax	31,029	39,967	43,644	70,996	86,822	1,70,217
3	Segment Assets						
(a)	Treasury	12,97,361	13,51,896	13,08,991	12,97,361	13,08,991	12,21,317
(b)	Retail Banking	28,36,188	26,51,118	24,01,849	28,36,188	24,01,849	26,26,888
(c)	Wholesale Banking	2,02,977	1,78,707	1,29,982	2,02,977	1,29,982	1,71,269
(d)	Unallocated	25,340	23,278	27,199	25,340	27,199	22,748
	Total Assets	43,61,866	42,04,999	38,68,021	43,61,866	38,68,021	40,42,222
4	Segment Liabilities						
(a)	Treasury	11,22,417	11,61,349	11,47,546	11,22,417	11,47,546	10,51,711
(b)	Retail Banking	24,53,740	22,77,449	21,05,616	24,53,740	21,05,616	22,62,088
(c)	Wholesale Banking	1,75,606	1,53,519	1,13,951	1,75,606	1,13,951	1,47,485
(d)	Unallocated	21,923	19,997	23,845	21,923	23,845	19,589
	Total Liabilities	37,73,686	36,12,314	33,90,958	37,73,686	33,90,958	34,80,873
5	Capital Employed						
(a)	Treasury	1,74,944	1,90,547	1,61,445	1,74,944	1,61,445	1,69,606
(b)	Retail Banking	3,82,448	3,73,669	2,96,233	3,82,448	2,96,233	3,64,800
(c)	Wholesale Banking	27,371	25,188	16,031	27,371	16,031	23,784
(d)	Unallocated	3,417	3,281	3,354	3,417	3,354	3,159
	Total	5,88,180	5,92,685	4,77,063	5,88,180	4,77,063	5,61,349

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 - "Segment Reporting". The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.

A) Treasury: The Treasury Segment primarily consists of net interest earnings from the Bank's Investment portfolio, money market borrowing and lending, gains or losses on Investment operations and a portion of income/loss from sale/purchase of Priority Sector Lending Certificates ("PSLC").

B) Retail Banking: The Retail Banking Segment serves retail customers through a branch network and other delivery channels. Retail Banking includes lending to and deposits from retail customers and identified earnings and expenses of the segment. This segment raises deposits from customers and provides loans and other services to customers. Revenues of the retail banking segment are derived from interest earned on retail loans, processing fees earned, other related incomes and a portion of income/loss from sale/purchase of Priority Sector Lending Certificates ("PSLC"). Expenses of this segment primarily comprises of interest expense on deposits & borrowings, infrastructure and premises expenses for operating the branch network and other delivery channels, personnel costs, other direct overheads and allocated expenses.

C) Whole Sale Banking: The Wholesale Banking Segment provides loans to Corporates and Financial Institutions. Revenues of the wholesale banking segment consist of interest earned on loans made to customers. The principal expenses of the segment consist of interest expense on funds borrowed from external sources and other internal segments, premises expenses, personnel costs, other direct overheads and allocated expenses of delivery channels, specialist product groups, processing units and support groups.



Notes :

1) Statement of Assets and Liabilities as at September 30, 2024 is given below:

(Rs. in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at September 30, 2023 (Unaudited)	As at March 31, 2024 (Audited)
CAPITAL AND LIABILITIES			
Capital	1,93,418	2,15,559	1,93,143
Employees Stock Options and Purchase Outstanding	8,177	5,501	7,232
Reserves and Surplus	3,86,585	2,56,003	3,60,974
Deposits	34,06,984	29,13,927	31,46,216
Borrowings	2,62,179	3,73,280	2,17,082
Other Liabilities and Provisions	1,04,523	1,03,751	1,17,575
Total	43,61,866	38,68,021	40,42,222
ASSETS			
Cash and Balances with Reserve Bank of India	2,25,278	1,84,697	2,51,831
Balances with Banks and Money at Call and Short notice	26,188	40,769	1,848
Investments	10,59,159	10,92,975	9,76,602
Advances	29,17,925	24,32,500	26,88,292
Fixed Assets	47,999	35,728	42,666
Other Assets	85,317	81,352	80,983
Total	43,61,866	38,68,021	40,42,222

2) Statement of Cashflow as at September 30, 2024 is given below:

(Rs. in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at September 30, 2023 (Unaudited)	As at March 31, 2024 (Audited)
Cash Flow from Operating Activities			
Profit before tax	70,996	86,822	1,70,217
Adjustments for :			
Depreciation on Bank's Property	6,649	4,332	9,829
(profit)/Loss on sale of Land, Building & Other assets (net)	(6)	129	147
Expense on employee stock option	944	379	1,162
Provision for Non Performing Assets (incl. loans written off)	24,865	5,869	18,853
Provision for Standard Assets	1,171	1,425	2,641
Provision for depreciation on investments	(114)	26	-
Interest earned on fixed deposits	(364)	(423)	(1,038)
(Profit)/loss on sale of available for sale of other than HTM securities	(554)	(108)	(1,171)
Amortisation of premium on HTM securities	1,034	1,212	2,415
Preference dividend to eUFSL adjusted pursuant to the scheme of amalgamation	-	-	1,100
Operating Profit before working capital changes	1,04,621	99,663	2,04,156
Adjustments for :			
(Increase)/Decrease in Advances	(2,54,498)	(3,09,403)	(5,78,179)
Decrease/(Increase) in Investments in other than HTM securities	(9,741)	(1,90,534)	(49,006)
Decrease/(Increase) in Other Assets	(21,291)	(7,849)	(43,965)
(Decrease)/Increase in Deposits	2,60,768	3,60,159	6,09,581
(Decrease)/Increase in Other Liabilities	(14,222)	9,463	20,589
Cash Flow from Operating Activities	65,637	(38,501)	1,63,176
Direct taxes paid (net of refunds)	(629)	(20,101)	(4,930)
Net Cash Flow generated from/(used in) Operating Activities (A)	65,008	(58,602)	1,58,246
Cash Flow from Investing Activities			
Proceeds from sale of Fixed Assets	86	77	216
Investment in HTM securities (Net)	(72,809)	(52,540)	(77,809)
Deposits (created)/encashed with Banks and financial	(19,000)	5,727	15,707
Interest earned on fixed deposits	364	423	1,038
Purchase of Fixed Assets including WIP	(12,062)	(11,978)	(24,568)
Net Cash Flow used in Investing Activities (B)	(1,03,421)	(58,291)	(85,416)
Cash Flow from Financing Activities			
Proceeds from issue of equity shares (net of issue expenses)	1,110	367	2,026
Increase / (decrease) in Borrowings (net)	45,098	1,09,133	(47,065)
Dividend paid during the period / year	(29,008)	(9,774)	(6,834)
Net Cash Flow generated from Financing Activities (C)	17,200	99,726	(51,873)
Net Increase in Cash and Cash Equivalents (A+B+C)	(21,213)	(17,167)	20,958
Cash and Cash Equivalents at the beginning of the year	2,52,396	2,31,369	2,31,369
Cash and Cash Equivalents acquired pursuant to scheme of amalgamation (refer note 8)			69
Cash and Cash Equivalents at the end of the year *	2,31,183	2,14,203	2,52,396

* Exclusive of Bank Deposits of Rs.20,283 (in lakhs) as at September 30, 2024, Rs.11,263 (in lakhs) as at September 30, 2023 and Rs.1,283 (in lakhs) as at March 31, 2024.



Notes :

- 3) The above financial results have been approved at the meeting of the Board of Directors held on Oct 24, 2024. The financial results for the quarter and half year ended September 30, 2024, were subjected to limited review by the Joint Statutory Auditors (M/s Deloitte Haskins & Sells, Chartered Accountants and M/s Abarna & Ananthan, Chartered Accountants) who have issued an unmodified report thereon. The previous period results were reviewed/ audited by the Joint Statutory Auditors (B. K. Ramadhyani & Co LLP, Chartered Accountants and Mukund M Chitale & Co, Chartered Accountants) of the Bank.
- 4) The above financial results have been prepared in accordance with the Banking Regulation Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, and the guidelines issued by the Reserve Bank of India ('RBI').
- The RBI, vide its Master Direction dated September 12, 2023 issued revised norms for the classification, valuation and operation of the investment portfolio of banks, which became applicable from April 01, 2024. While hitherto the investment portfolio was classified under the held to maturity (HTM), available for sale (AFS) and held for trading (HFT) categories, the revised norms bring in a principle-based classification of investment portfolio and a symmetric treatment of fair value gains and losses. In accordance with the revised norms and the Bank's Board approved policy, the Bank has classified its investment portfolio as on April 01, 2024, under the categories of held to maturity (HTM), available for sale (AFS), fair value through profit and loss (FVTPL) and held for trading (HFT) as a sub category of FVTPL, and from that date, measures and values the investment portfolio under the revised framework. On transition to the framework on April 01, 2024, the Bank has recognised a net gain of Rs. 358.52 lakh, which has been credited to general reserve in accordance with the said norms. The impact of the revised framework for the previous period (FY 2023-24) is not ascertainable and as such the profit or loss from the investments for the quarter and half year ended September 30, 2024 is not comparable with that of the previous period/s. Except for the foregoing, the Bank has consistently applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2024. Any circular/direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions.
- 5) During the half year ended September 30, 2024, the Bank has allotted 1,41,27,02,033 equity shares pursuant to the scheme of amalgamation approved by the NCLT (Refer Note.8 below) and 27,55,734 equity shares pursuant to the exercise of stock options under the approved Employee Stock Option Plan (ESOP) 2019.
- 7) As at September 30, 2024, 4,56,85,029 options were lapsed, 2,64,16,381 options were vested and yet to be exercised and balance 7,18,01,607 options remains unvested out of the total options granted under the approved Employee Stock Option Plan (ESOP) 2019.
- 8) The Board of Directors of the Bank and erstwhile Ujjivan Financial Services Limited (eUFSL) in their respective meetings held on October 14, 2022, had approved a scheme of amalgamation of UFSL with the Bank in terms of Sections 230 to 232 of the Companies Act, 2013 and other applicable laws including rules and regulations (Scheme). The Scheme was approved by the shareholders at the National Company Law Tribunal ("NCLT") convened meeting of the equity shareholders of the Bank held on November 03, 2023. The NCLT, in accordance with Section 230 to 232 of the Companies Act, 2013 and Rules thereunder, vide its order dated April 19, 2024, sanctioned the Scheme. Upon receipt of all approvals, the Bank filed Form INC 28 (Intimation to ROC) with ROC on April 30, 2024 and accordingly, in terms of provisions of the Scheme, the 'Effective Date' of the Scheme is April 30, 2024. The Appointed Date under the said Scheme as approved by the NCLT is April 01, 2023. The results for the periods ended September 30, 2024, June 30, 2024, and March 31, 2024 include the operations of the eUFSL which amalgamated as per the Scheme and hence are not comparable with results of the period ended September 30, 2023.
- 9) Other income includes fees earned from providing services to customers, income from commission, exchange and brokerage, processing fees, selling of third party products, profit on sale / revaluation of investments, PSLC fee income and recoveries from accounts previously written off.
- 10) The Capital Adequacy Ratio ("CAR") has been computed as per RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 06, 2016 on 'Operating Guidelines for Small Finance Banks'.

The Bank has followed Basel II standardized approach for credit risk in accordance with the aforesaid guidelines. Further, the RBI vide its communication No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 08, 2017 provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.



- 11) As per RBI guidelines, as at September 30, 2024, the Bank carries a floating provision of Rs. 25,000 lakh. Of which, Rs. 12,000 lakh is used for calculation of net NPA and provision coverage ratio and remaining Rs. 13,000 lakh is disclosed as other liabilities. Out of Rs. 13,000 lakh, Rs. 3,000 lakh is used for calculation of Tier II capital and Rs. 10,000 lakh is unutilized and grouped under Other liabilities and provisions, which is available for utilization in future for calculation of net NPA and provision coverage ratio. In case, the Bank utilizes the remaining Rs.10,000 lakh for calculation of the Net NPA, the Net NPA would be 0.22% and Provision Coverage Ratio will increase from 78.12% to 91.46% as at September 30, 2024.
- 12) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circulars dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) is given below:

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous year, i.e., March 31, 2024 (A)	(Rs. in Lakhs)		(Rs. in Lakhs)	
		Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2024	Of (A) amount written off during the half-year ended September 30, 2024	Of (A) amount paid by the borrowers during the half-year ended September 30, 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year, i.e., September 30, 2024
Personal Loans	2,356	137	197	301	1,858
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	3,269	37	1,330	415	1,524
Total	5,625	174	1,527	716	3,382

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 13) Details of loans transferred / acquired during the half year ended September 30, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- The Bank has not transferred any non-performing assets (NPAs).
 - The Bank has not transferred any Special Mention Account (SMA) and loan not in default.
 - The Bank has not acquired any loans through assignment.
 - The Bank has not acquired any stressed loan.
- 14) As per the RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), held on July 14, 2022, reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.
- 15) Figures of the previous periods/year have been regrouped / reclassified, wherever considered necessary, to confirm to the current year's presentation.



Bengaluru
October 24, 2024



By order of the Board
For Ujjivan Small Finance Bank Limited


Sanjeev Nautiyal
Managing Director & CEO
DIN: 08075972