

6th June, 2024

To,

To General Manager - Listing Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 BSE SCRIP CODE - 539594	To Listing Division Metropolitan Stock Exchange of India Limited 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSEI SYMBOL- MISHTANN
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Dear Sir/Madam,

Subject: Outcome of the meeting of the board of directors of Mishtann Foods Limited (the “Company”) held on Thursday, 6th June, 2024, in compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and amendment thereto.

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e., on Thursday, 6th June, 2024, have, *inter alia*, discussed and approved the following:

1. Fund raising by way of an issuance of equity shares of face value of Rs.1/- each of the Company to its eligible equity shareholders on a rights basis (“**Rights issue**”) for a value not exceeding Rs. 50 Crores (Fifty Crores Rupees Only), subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Constitution of a Special Committee of Board of Directors, in the name and style of ‘Rights Issue Committee’ to decide on the matters relating to right issue which includes, inter-alia to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of Registrar and share transfer agents, legal counsel, advisors and other intermediaries.in accordance with applicable laws.
3. The Rights Issue Committee shall comprise of three Directors:
Mr. Hiteshkumar G. Patel- Managing Director
Mr. Nihar Sheth - Independent Director
Ms. Bhumi Jayantkumar Gor- Independent Director
4. Other items of the agenda were discussed and noted.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in Annexure I.



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Annexure-I

Fund raising by way of an issuance of equity shares (“Rights Issue”)		
1.	Type of securities proposed to be issued	Equity shares
2.	Type of issuance (further public offering , rights issue, depository receipts (ADR/GDR) , qualified institutions placement , preferential allotment etc.,	Rights issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Approximately for a value not exceeding Rs. 50 Crore
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched;	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall	



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Fund raising by way of an issuance of equity shares (“Rights Issue”)		
	<p>disclose following additional details to the stock exchange(s):</p> <ul style="list-style-type: none">i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed;ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB’s;iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);v. change in terms of FCCBs, if any;vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	Not Applicable
7.	<p>In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <ul style="list-style-type: none">i. size of the issue;ii. whether proposed to be listed? If yes, name of the stock exchange(s);iii. tenure of the instrument - date of allotment and date of maturity;iv. coupon/interest offered, schedule of payment of coupon/interest and principal;v. charge/security, if any, created over the assets;vi. special right/interest/privileges attached to the instrument and changes thereof;vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the	Not Applicable



MISHTANN FOODS LIMITED

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Fund raising by way of an issuance of equity shares (“Rights Issue”)		
	security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Other items of the agenda were discussed and noted.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 4.35 pm.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

Yours truly,

For Mishtann Foods Limited

Shivangi Shah
Company Secretary and Compliance Officer
Membership No. A53342