

Ref No.: GGD/Sec./2024/08/06  
Date: 09 August 2024

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Ref: Scrip Code: 505250**

**Sub: Outcome of the Board Meeting held on 09 August 2024- un-audited financial results for the quarter ended on 30 June 2024.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

We enclose herewith the un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30<sup>th</sup> June 2024 which have been approved by the Audit committee and Board of Directors in its meeting held on 09 August 2024, duly signed by the Executive Director.

Also please find enclosed herewith Limited Review Report on the financial results for the quarter ended on 30<sup>th</sup> June 2024 submitted by M/s C N K J B M S & Associates, Chartered Accountants, Pune, Statutory Auditors of the Company dated 09 August 2024.

The meeting of the Board of Directors of the Company commenced at 05.13 pm and concluded at 05.30 pm. Please take the above information on record.

Thanking You  
Yours Sincerely,  
For G. G. Dandekar Properties Limited  
(Formerly known as G. G. Dandekar Machine Works Limited)



**Pranav Deshpande**  
**Executive Director**  
**DIN 06467549**  
Encl: As above



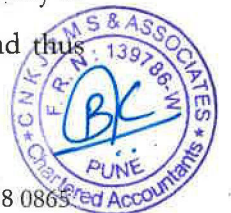
**Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
G. G. Dandekar Properties Limited  
(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. G. G. Dandekar Properties Limited (the "Company") for the quarter ended 30 June, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act 2016 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with, the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus



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# CNK JBMS & Associates

Chartered Accountants

provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K J B M S & Associates,  
Chartered Accountants,  
[F. R. No. 139786 - W]


(Bageshri Khadilkar)

Partner

M. N. : 139656

UDIN: 24139656 BKARGE 1680

Date: 09.08.2024

Place: Pune



**G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income from Continuing Operations</b>				
(a) Revenue from Operations	72.94	62.39	92.66	296.02
(b) Other income	14.36	17.26	3.92	102.90
<b>Total income (a to b)</b>	<b>87.30</b>	<b>79.65</b>	<b>96.58</b>	<b>398.92</b>
<b>2 Expenses from Continuing Operations</b>				
(a) Employee benefits expenses	13.13	17.32	19.07	65.76
(b) Finance costs	10.41	10.56	10.94	43.25
(c) Depreciation and Amortisation expenses	71.10	69.21	69.20	276.84
(d) Other expenses	25.87	26.80	16.45	98.79
<b>Total expenses (a to d)</b>	<b>120.51</b>	<b>123.89</b>	<b>115.66</b>	<b>484.64</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(33.21)</b>	<b>(44.24)</b>	<b>(19.08)</b>	<b>(85.72)</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit/ ( Loss) Before Tax From Continuing Operations (3+4)</b>	<b>(33.21)</b>	<b>(44.24)</b>	<b>(19.08)</b>	<b>(85.72)</b>
<b>6 Tax expense</b>				
(a) Current tax	-	-	-	-
(b) Tax relating to prior period	-	307.80	-	307.80
(c) Deferred tax	4.08	7.23	7.29	28.95
<b>7 Net Profit / (Loss) for the year from continuing operations (5-6)</b>	<b>(37.29)</b>	<b>(359.27)</b>	<b>(26.37)</b>	<b>(422.47)</b>
<b>8 Profit/ ( Loss) Before Tax From Discontinued Operations</b>	-	(12.72)	10.13	(27.25)
<b>9 Deferred Tax relating to Discontinued Operations</b>	-	(1.33)	(6.28)	(10.26)
<b>10 Net Profit / (Loss) for the year from discontinued operations (8-9)</b>	-	<b>(11.39)</b>	<b>16.41</b>	<b>(16.99)</b>
<b>11 Net Profit / (Loss) for the period (7+10)</b>	<b>(37.29)</b>	<b>(370.65)</b>	<b>(9.96)</b>	<b>(439.46)</b>
<b>12 Other Comprehensive Income/ (Expense)</b>				
Items that will not be reclassified to Profit & Loss Account	-	5.73	-	5.73
Deferred tax effect on above	-	-	-	-
<b>Total Other Comprehensive Income for the period net of tax</b>	-	<b>5.73</b>	-	<b>5.73</b>
<b>13 Total Comprehensive Income for the period net of tax (11+12)</b>	<b>(37.29)</b>	<b>(364.93)</b>	<b>(9.96)</b>	<b>(433.73)</b>
<b>14 Paid up Equity Share Capital (Face Value of INR 1 Each)</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>
<b>15 Other Equity</b>				<b>4645.29</b>
<b>16 Basic and Diluted EPS (INR)(Face Value of INR 1 Each)</b>				
EPS for Continuing Operations	(0.78)	(7.55)	(0.55)	(8.87)
EPS for Discontinued Operations	-	(0.24)	0.34	(0.36)
EPS for Continuing and Discontinued Operations	(0.78)	(7.79)	(0.21)	(9.23)



VI

Pranav Deshpande  
Executive Director  
DIN 06467549

**Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 09th August 2024.
- 2 The Company has given a part of the factory premises at Butibori, Nagpur on lease under leave & license agreement from April 2024.
- 3 The Company is carrying only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable
- 4 Figures for the previous periods have been regrouped wherever required.

**For G.G. Dandekar Properties Ltd.,  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)**



**Pranav V. Deshpande  
Executive Director  
DIN: 06467549**

**Pune  
09th August 2024**

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors,

G. G. Dandekar Properties Limited

(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of G. G. Dandekar Properties Limited ("the Parent Company") and its associate company (the Parent Company and its associate together referred to as "the Group"), for the quarter ended 30 June, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to

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whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the: Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matters**

We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; whose interim financial information reflect total revenues of Rs. 779.58 lakhs and total net profit after tax of Rs. 2.48 lakhs for the quarter ended 30 June, 2024 as considered in the consolidated unaudited financial results. This interim financial information has been audited by other auditor whose report have been furnished to us by the



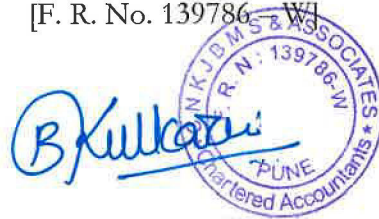
# CNK JBMS & Associates

Chartered Accountants

Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the other auditor and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect of the above matter.

Our opinion is not modified in this respect.

For C N K J B M S & Associates,  
Chartered Accountants,  
[F. R. No. 139786 - W]



(Bageshri Khadilkar)

Partner

M. N. 139656

UDIN: 24139656 BKARGF8127

Date: 09.08.2024

Place: Pune



**G.G.DANDEKAR PROPERTIES LIMITED**

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)


Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2024**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income from Continuing Operations</b>				
(a) Revenue from Operations	72.94	62.39	92.66	296.02
(b) Other income	14.36	17.26	3.92	73.06
<b>Total income</b>	<b>87.30</b>	<b>79.65</b>	<b>96.58</b>	<b>369.08</b>
<b>2 Expenses from Continuing Operations</b>				
(a) Employee benefits expenses	13.13	17.32	19.07	65.76
(b) Finance costs	10.41	10.56	10.94	43.25
(c) Depreciation and Amortisation expenses	71.10	69.21	69.20	276.84
(d) Other expenses	25.87	26.80	16.45	98.79
<b>Total expenses (a to d)</b>	<b>120.51</b>	<b>123.89</b>	<b>115.66</b>	<b>484.64</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(33.21)</b>	<b>(44.24)</b>	<b>(19.08)</b>	<b>(115.56)</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit/ ( Loss) Before Tax From Continuing Operations (3+4)</b>	<b>(33.21)</b>	<b>(44.24)</b>	<b>(19.08)</b>	<b>(115.56)</b>
<b>6 Tax expense</b>				
(a) Current tax	-	-	-	-
(b) Tax relating to prior period	-	307.80	-	307.80
(c) Deferred tax	4.08	7.23	7.29	28.95
<b>7 Net Profit / (Loss) for the year from continuing operations (5 - 6)</b>	<b>(37.29)</b>	<b>(359.27)</b>	<b>(26.37)</b>	<b>(452.32)</b>
<b>8 Profit/ ( Loss) Before Tax From Discontinued Operations</b>	-	(12.72)	10.13	(27.25)
<b>9 Deferred Tax relating to Discontinued Operations</b>	-	(1.33)	(6.28)	(10.26)
<b>10 Net Profit / (Loss) for the year from discontinued operations (8-9)</b>	-	(11.39)	16.41	(16.99)
<b>11 Share in Profit / (Loss) of Associate Company</b>	1.21	29.04	(19.08)	28.08
<b>12 Net Profit / (Loss) for the period (7+10+11)</b>	<b>(36.08)</b>	<b>(341.62)</b>	<b>(29.04)</b>	<b>(441.23)</b>
<b>13 Other Comprehensive Income/ (Expense)</b>				
Items that will not be reclassified to Profit & Loss Account	-	5.73	-	5.73
Deferred tax effect on above	-	-	-	-
<b>Total Other Comprehensive Income for the period net of tax</b>	-	<b>5.73</b>	-	<b>5.73</b>
<b>14 Total Comprehensive Income for the period net of tax (12+13)</b>	<b>(36.08)</b>	<b>(335.88)</b>	<b>(29.04)</b>	<b>(435.50)</b>
<b>15 Paid up Equity Share Capital (Face Value of INR 1 Each)</b>	47.61	47.61	47.61	47.61
<b>16 Other Equity</b>	-	-	-	4,889.29
<b>17 Basic and Diluted EPS (INR)(Face Value of INR 1 Each)</b>				
EPS for Continuing Operations	(0.76)	(6.94)	(0.95)	(8.91)
EPS for Discontinued Operations	-	(0.24)	0.34	(0.36)
EPS for Continuing and Discontinued Operations	(0.76)	(7.18)	(0.61)	(9.27)



  
 Pranav Deshpande  
 Executive Director  
 DIN-06467549

**Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 09th August 2024.
- 2 The Consolidated Financial results include the financial results of Associate Company Navasasyam Dandekar Pvt. Ltd.
- 3 The Company has given a part of the factory premises at Butibori, Nagpur on lease under leave & license agreement from April 2024.
- 4 The Company is carrying only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable
- 5 Figures for the previous periods have been regrouped wherever required.

**For G.G. Dandekar Properties Ltd.,**  
(Formerly Known As G.G. Dandekar Machine Works Ltd.)



A handwritten signature in blue ink, appearing to be "Pranav V. Deshpande".

**Pranav V. Deshpande**  
Executive Director  
DIN: 06467549

Pune  
09th August 2024