

Tuesday, November 05, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001,
Maharashtra, India.

Subject : **Submission of Detailed Public Statement to the Public Shareholders of the Kuberan Global Edu Solutions Limited.**

Reference : **Open Offer made by M/s. Hathor Corporate Advisors LLP and M/s. Plutus Capital Management LLP for acquisition of up to 5,47,700 Offer Shares representing 26.00% of the Voting Share Capital from the Public Shareholders of the Kuberan Global Edu Solutions Limited.**

Dear Sir/ Madam,

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments ('SEBI (SAST) Regulations'), Swaraj Shares and Securities Private Limited, has been appointed as the Manager to the Offer ('Manager'), by Hathor Corporate Advisors LLP (Acquirer), and Plutus Capital Management LLP (PAC). The Acquirer along with PAC have announced an Open Offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations, for the acquisition of up to 5,47,700 Offer Shares representing 26.00% of the Voting Share Capital of Kuberan Global Edu Solutions Limited ('Target Company') from its Public Shareholders. The Offer Price of ₹18/- has been Offer has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹98,58,600.00/- that will be offered to the Public Shareholders who validly tender their Offer Shares.

This Offer is triggered in compliance with the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement dated Wednesday, October 30, 2024, wherein the Acquirer has agreed to acquire 13,67,657 Sale Shares representing 64.92% of the Voting Share Capital of the Target Company from the Selling Promoters Shareholders, at a negotiated price of ₹17.00/- per Sale Share, aggregating to an amount of ₹2,32,50,169.00/-, payable subject to the terms and conditions specified in the said Share Purchase Agreement.

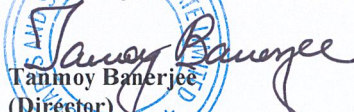
In this regard, and in compliance with the provisions of Regulations 13(4), 14 (3), and 15 (2) of the SEBI (SAST) Regulations, the Detailed Public Statement ('Detailed Public Statement') for the aforesaid Offer has been published today, i.e., Tuesday, November 5, 2024 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) and Makkal Kural (Coimbatore Editions) ('Newspapers') and a copy of one of the said e-Newspaper has been enclosed herewith for your kind perusal. We kindly request you to upload the Detailed Public Statement on your website at the earliest.

We trust that the above is in order and remain at your disposal should you require any further information.

Thank you for your attention to this matter.

Thanking you,
Yours faithfully,

For Swaraj Shares and Securities Private Limited


Tanmoy Banerjee
(Director)
Encl.: As above

Swaraj Shares and Securities Private Limited

 tanmoy@swarajshares.com  pankita@swarajshares.com  www.swarajshares.com

 +91 9874283532  +91 8097367132

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India
Branch Office - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093,
Maharashtra, India

