

November 11, 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: - DISHTV</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>BSE Scrip Code: - 532839</b>
---	---

**Kind Attn.: Corporate Relationship Department**

**Subject: Intimation as per Regulation 30 : Publication of Notice informing Conduct of Postal Ballot**

Dear Sir/Madam,

This is to inform you that the Company, in terms of the requirement of applicable guideline/circulars issued by the Ministry of Corporate Affairs, in respect of the proposed Postal Ballot of the Company, the Company has duly given a Public Notice by way of an advertisement specifying that the Postal Ballot of the Company will be done through E-Voting mechanism and the manner in which persons who have not registered their email addresses with the Company can get the same registered with the Company and also specifying other requirements given in the said MCA Circular.

The Company had duly published the aforesaid advertisement in two newspapers viz. "Business Standard" in English and "Navshakti" (Mumbai Edition) in Marathi on November 11, 2024.

Please find enclosed copies of above stated Newspaper Advertisement. You are requested to kindly take the same on record and oblige.

Thanking you

Yours Truly,  
For **Dish TV India Limited**

**Ranjit Singh**  
**Company Secretary & Compliance Officer**  
Membership No. A15442  
Encl. as above



# Forcible repossession by lender is illegal



## CONSUMER PROTECTION

JEHANGIR B GAI

Sher Singh had obtained a loan of ₹16.55 lakh from a bank for purchasing a heavy goods truck. Repayment had to be made in 47 equated monthly instalments (EMIs) of ₹45,600 each.

According to Singh, the vehicle had some major defects due to which he incurred losses. Consequently, his EMI payment was delayed, and he requested an extension. The bank acceded to his request and accepted part payment on November 23, 2012.

Later, 8 to 10 musclemen intercepted the vehicle at Haidargarh in Barabanki District of Uttar Pradesh on November 25, 2012, and took forcible repossession. Singh approached the bank to try to reclaim his vehicle but did not succeed. He also filed a civil suit seeking an order directing the bank to return the truck to him. Meanwhile, the bank issued a notice on the same day it took forcible repossession of the vehicle and finally sold it in March 2013. Hence, the suit was dismissed by the civil judge as it had become infructuous upon the sale of the vehicle.

Singh filed a consumer complaint before the New Delhi District Forum against the bank. On May 19, 2015, the forum ruled in his favour and allowed the complaint. The bank challenged the order by filing an appeal before the Delhi State Commission, which modified it and directed the bank to pay ₹5 lakh as compensation and ₹50,000 as the cost of litigation.

Both Singh and the bank were unhappy with the order and challenged it before the National Consumer

Disputes Redressal Commission. While Singh wanted the compensation to be enhanced, the bank sought to be exonerated of any liability.

Singh relied on the judgment of the Supreme Court in an earlier case where forcible repossession was held illegal. He claimed that he had suffered a loss of ₹60,000 per month for which he should be adequately compensated.

On the other hand, the bank argued that Singh had not shown any evidence to prove that he had visited the bank either to clear the outstanding dues or for settlement after the vehicle was repossessed.

The bank claimed that Singh had sent his driver for voluntary and peaceful surrender of the vehicle as the EMI could not be paid. Later, after a lapse of nearly nine months, as an afterthought, a police complaint was lodged alleging forcible repossession of the vehicle. So, the bank argued that it should be exonerated of all liability, as Singh had defaulted on repayment of the loan, and there was no deficiency on its part.

The National Commission observed that Singh had admittedly defaulted in payment, but there was no evidence to prove that any notice had been given by the bank prior to repossessing the vehicle. Also, Singh resides in Faridabad, while the vehicle was seized at Haidargarh, indicating that the vehicle was not voluntarily surrendered. It noted the Supreme Court's observations that the practice of hiring recovery agents, who are musclemen, is to be deprecated and discouraged.

Further, instead of resorting to strong-arm tactics, banks should take recourse to the procedure recognised by law.

By its order of November 4, 2024, delivered by Inder Jit Singh, the National Commission dismissed the revision and upheld the State Commission's order directing the bank to pay ₹5 lakh as compensation and ₹50,000 towards costs.

The writer is a consumer activist

**The National Commission observed that Singh had admittedly defaulted in payment, but there was no evidence to prove that the bank had served a notice prior to repossessing the vehicle**

# Go for secured card, improve score to tackle credit squeeze

Also try for collateral-based loans: Check interest rate, penalties and repayment terms

HIMALI PATEL

Credit cards and personal loans are becoming harder to obtain with banks tightening access to new credit cards and personal loans amid rising delinquencies. Data from the Reserve Bank of India (RBI) shows a 32.6 per cent decline in new card issuances — from 920,000 in August to 620,000 in September.

Growth in personal loans has also slowed, with a year-on-year rise of 16.4 per cent in September 2024, down from 18.2 per cent the previous year, according to the central bank.

## Stricter eligibility criteria

When credit availability tightens, eligibility criteria become stricter. "You may receive a smaller credit limit, need a higher credit score, and face stricter terms like higher Annual Percentage Rates (APR) and penal charges," says Adhil Shetty, chief executive officer (CEO), BankBazaar.com.

Certain customers may face more challenges in securing cards. "Young professionals or those just entering the workforce, who are new to credit, may find it harder to secure a credit card with a decent limit," says Vivek Banka, co-founder, GoalTeller, a financial planning app.

## Navigating the credit squeeze

For individuals with limited credit history or lower scores, Shetty suggests using a secured credit card.

Secured cards, which are issued against a fixed deposit (FD), typically have credit limits of around 90 per cent of the FD amount.

"Secured cards operate much like traditional credit cards. They serve as an effective tool for individuals aiming to build or repair their credit scores gradually," says Gaurav Aggarwal, chief business officer, Paisabazaar.

A high credit score improves the chances of a credit card application getting approved. "Set up auto ECS



## SECURED LOANS COST LESS THAN PERSONAL LOANS

Interest rate range (%)

Loan type	Interest rate range (%)
Personal loans	9.99-20.60
Gold loan	8.80-19.00
Loan against property	8.50-15.00
Loan against securities	8.00-24.00

Note: While the ranges given above cover the bulk of offers from the main players, some players' offers may fall beyond them. Rates as on November 8, 2024. Source: Paisabazaar.com

(Electronic Clearing Service) mandates so that you don't miss out on payments of EMIs. Pay the full amount due on your credit card before the due date and don't use it as a long-term financing tool to extend your budget," says Banka.

Avoid over-leveraging. "Keep your credit utilisation ratio low. And do not apply indiscriminately for loans or credit cards," says Shetty.

Select cards that match your personal needs. "People are drawn to cards with high fees for immediate perks or luxury benefits, which often leads to wasted expenses on annual fees. Closing unused cards can help reduce unnecessary charges and curb excessive spending by limiting available credit," says Banka.

## Slowdown in personal loans

Rising defaults and over-leveraging are also impacting access to personal loans. "Regulatory tightening, through higher risk weights and lending sub-limits, has reduced the supply of personal loans," says Aggarwal.

Lenders are concerned about the misuse of these loans. "Personal loans are increasingly being used for stock market investments, including futures and options—a risky trend. If markets correct, these loans could

default," warns Banka.

Borrowers considered high-risk due to factors such as poor credit history; poor occupation, income, or employer profile; and high indebtedness may face difficulties in obtaining loans, informs Aggarwal. Shetty adds that individuals with multiple loans and low credit scores may also struggle to qualify.

## Improving eligibility

Customers should first check offers from lenders with whom they have an existing relationship, as they stand a better chance of getting a personal loan from them.

Then compare offers on an online financial portal. "Credit risk evaluation and loan pricing differ widely from one lender to another," says Aggarwal.

Banka advises timely income tax filing, as lenders typically check the past one to three years of returns. Shetty suggests maintaining a balanced credit mix of secured and unsecured loans.

## Go for secured loans

Secured loans, backed by collateral, come with higher chances of approval and lower interest rates. "A loan against FD would come at a maximum of 2 percentage points

over the FD rate. Gold loans typically charge 2-4 percentage points lower than personal loans," says Shetty.

Loan against securities (LAS) allows borrowers to leverage investments such as bonds, shares, exchange-traded funds, and mutual funds. These loans are typically offered as overdrafts with sanctioned credit limits. Interest is charged only on the amount drawn. Only the interest must be paid each month.

"The absence of EMI burden and prepayment charges makes LAS a good option for addressing short-term cash flow mismatches," says Aggarwal.

Gold loans, often disbursed on the same day, have tenures of 1-3 years (up to five years with certain lenders). "The sanctioned loan amount depends on the valuation of gold deposited and the lender's loan-to-value (LTV) ratio, subject to the regulatory cap of 75 per cent set by RBI," says Aggarwal. Repayment options include EMI, bullet payment, and interest-only during the tenure and principal at the end.

Loans against property (LAP) let property owners access financing while retaining ownership. "The loan tenure on LAPs usually goes up to 15 years, which makes the EMI more affordable," says Aggarwal. However, disbursement may take two to three weeks, prepayment can be challenging, and retrieving property documents from the lender might require some effort.

"If the value of the movable asset falls, the lender asks for additional margin. The value of an immovable property usually fluctuates less," says Banka.

Finally, note that defaulting on a secured loan allows the lender to seize the collateral. In addition to interest rates, review the fine print for penalties and repayment terms, and select a reputable lender to avoid harsh recovery practices.

The writer is a Mumbai-based independent financial journalist

**KOLKATA MUNICIPAL CORPORATION e - TENDER**  
**ABRIDGED NIT**  
 The Director General, TP&DD, Kolkata Municipal Corporation (KMC) invites online e-tender on Turnkey basis from experienced firms/companies/individual contractors/Joint Ventures, who have successfully completed the work of similar nature of works within last 5 (five) years from the date of publication of this NIT in any Govt./Semi-Govt./Govt. Undertakings/Autonomous Bodies (constituted under the State/Central statute)/Statutory Bodies and Local Bodies is eligible for the under mentioned work :-  
**NIT No.: KMC/D.G.(TPDD)/C/111/2024-25**  
 Name of Work : Installation of Barrage with P.S. at Confluence Point of River Ganga and Tolly's Nullah; Estimated Value : ₹ **Tender amount to be quoted by the bidder; Earnest Money : INR 10,00,000.00 (Rupees Ten lakh only);** Period of Completion : **36 (Thirty Six) Months for Capital Works and 5 years Mandatory Operation & Maintenance period;** Bid submission start date (Online) on **30.11.2024 (11.30 A.M.);** Pre Bid Meeting (Date & Time) : **21.11.2024 (12.00 P.M.)** [Place of Meeting: **Office of the Director General (TP&DD), KMC, 19, Nellie Sengupta Sarani, Kolkata-700087;** Last Date and Time of submission of Bid : **27.12.2024 at 05.00 P.M.;** The bid forms and other details are available on and from **14.11.2024 (11:30 A.M.)** from the website <https://wbttenders.gov.in/815/24-25>

**Dish TV India Ltd**  
**DISH TV INDIA LIMITED**  
 Corp. Office: FC - 19, Sector 16 A, Noida - 201 301, U.P.  
 Regd. Office: Office No. 803, 8th Floor, DLH Park, S. V. Road, Goregaon (west), Mumbai - 400 062, Maharashtra  
 E-mail: [investordish2h.com](mailto:investordish2h.com); CIN: L51909MH1988PLC287553; Website: [www.dish2h.com](http://www.dish2h.com)  
 Tel: 0120-5047000, Fax: 0120-4357078  
**INFORMATION REGARDING POSTAL BALLOT**  
 Pursuant to Section(s) 108 and 110 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder, read with applicable guidelines/circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), **Dish TV India Limited** (the "Company") proposes to seek consent of the Members by way of Postal Ballot process / Voting by Electronics means (Remote E-Voting), to transact the businesses set out in the Postal Ballot Notice ("Notice"), which will be sent to the members in due course only by e-mail to all those members, whose e-mail addresses are registered with the Company or RTA or Depository Participant(s).

The Notice along with the Explanatory statement will also be available on the website of Company at [www.dish2h.com](http://www.dish2h.com), website of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The Company will provide facility to its Members to exercise their right to vote by electronic means only. The manner, instructions & other information relating to Remote E-Voting process (including the manner in which Members holding shares in physical form or who have not registered their e-mail address can cast their vote through Remote E-Voting), will form part of the Postal Ballot Notice.

To enable participation in the remote e-voting process by those shareholders to whom the Notice could not be dispatched, the Company has made an arrangements with their Registrar and Transfer Agents of the Company for registration of e-mail addresses in terms of relevant circulars. The process for registration of e-mail addresses is as under:-

### (i) For Temporary Registration:

Pursuant to relevant Circulars the shareholders including physical shareholders who have not registered their email address and in consequence the Notice could not be serviced to them, may temporarily get their e-mail address registered with the Company's Registrar and Transfer Agents viz. Link Intime India Private Limited by clicking the link: [https://linkintime.co.in/emailreg/email\\_register.html](https://linkintime.co.in/emailreg/email_register.html) and thereafter following the registration process as guided therein. Post successful registration of the e-mail address, the shareholder would get the soft copy of the Notice and procedure for Remote E-Voting along with User ID and password to enable Remote E-Voting. In case of queries relating to the registration of e-mail addresses, shareholders, may write to [rlt.helpdesk@linkintime.co.in](mailto:rlt.helpdesk@linkintime.co.in) and for e-voting related queries they may write to National Securities Depository Limited (NSDL) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

### (ii) For Permanent Registration/ updation for Demat Shareholders:

**a) For shares in physical mode:** Members holding shares in physical mode and who have not registered/updated their email addresses with the Company are requested to register/update their email addresses by submitting Form ISR-1 duly filled and signed along with requisite documents to Link Intime India Private Limited, Registrar and Share Transfer Agent at [rlt.helpdesk@linkintime.co.in](mailto:rlt.helpdesk@linkintime.co.in).

**b) For shares in electronic mode:** Members are requested to register their email address, in respect of demat holdings with the respective Depository Participant (DPs) by following the procedures prescribed by the DPs.

By Order of the Board of Directors  
 For Dish TV India Limited

Place: Noida  
 Date: November 10, 2024  
 Ranjit Singh  
 Company Secretary & Compliance Officer  
 Membership No. A15442

**ASIAN HOTELS (EAST) LIMITED**  
 CIN No. - L15122WB2007PLC162762  
 REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III  
 SALT LAKE CITY, KOLKATA-700 106

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER (Q2) & HALF-YEAR (H1) ENDED 30th SEPTEMBER 2024**

(Rs in lakhs, except share and per share data)

Sl. No.	Particulars	Consolidated		
		Quarter ended 30.09.2024 (Unaudited)	Half-year ended 30.09.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)
1)	Total Income from Operations (Net)	2,303.77	4,550.47	2,078.48
2)	Net Profit / (Loss) for the period before Exceptional Items and Tax	408.23	480.31	234.99
3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	408.23	480.31	1,050.53
4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	302.08	263.73	785.29
5)	Total Comprehensive Income for the period	301.78	263.13	787.67
6)	Equity Share Capital	1,729.17	1,729.17	1,729.17
7)	Other Equity (excluding Revaluation reserves as shown in Balance Sheet of Previous year)	21,562.41	21,562.41	19,203.09
8)	Earnings Per Share for the period after extraordinary activities (Face Value Rs 10/- each)			
	Basic :	1.75	1.53	4.54
	Diluted :	1.75	1.53	4.54

### Notes:

1 The key information on the Standalone Unaudited financial results are as below:-

(Rs in lakhs)

Particulars	Standalone		
	Quarter ended 30.09.2024 (Unaudited)	Half-year ended 30.09.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)
Total Income from Operations (Net)	2,303.77	4,550.47	2,078.48
Net Profit / (Loss) for the period before tax	416.65	848.03	1,052.85
Net Profit / (Loss) for the period after tax	310.50	631.45	787.61
Total Comprehensive Income	317.35	630.85	789.99

2 The above is an extract of the detailed format of standalone and consolidated unaudited financial results for the quarter (Q2) and half-year (H1) ended 30th September, 2024 submitted with the stock exchanges under regulation 33 of the SEBI Listing Regulations, 2015. The full format of the financial results are available on the stock exchanges websites : [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company's website at [www.ahleast.com](http://www.ahleast.com).

3 The Standalone and Consolidated Financial Results for the quarter (Q1) and half-year (H1) ended 30th September, 2024 were reviewed by the Audit Committee and thereafter approved by the Directors in their meeting held on 8th November, 2024.

4 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.

5 Exceptional items in quarter-ended 30th September 2023 represents reversal of provision for VAT amounting to Rs 815.54 lakhs relating to a demand by the WBVAT department which was quashed by the West Bengal Tax Tribunal (WBTT) by an order dated 04-08-2023.

By order of the Board of Directors  
 For Asian Hotels (East) Limited

Place : Kolkata  
 Date : 8th November, 2024  
 Sd/-  
 Jt. Managing Director

**IFGL REFRACTORIES LIMITED**  
 CIN : L51909OR2007PLC027954

Registered Office: Sector 'B', Kalunga Industrial Estate, P.O. Kalunga 770031, Dist. Sundergarh, Odisha  
 Tel : +91 661 2660195  
 E-mail: [ifgl.works@ifgl.in](mailto:ifgl.works@ifgl.in)  
 Head & Corporate Office: McLeod House, 3, Netaji Subhas Road, Kolkata 700001, Tel : +91 33 40106100  
 E-mail: [ifgl.ho@ifgl.in](mailto:ifgl.ho@ifgl.in); [investorcomplaints@ifgl.in](mailto:investorcomplaints@ifgl.in)  
 Website: [www.ifglgroup.com](http://www.ifglgroup.com)

(₹ in lakhs except as otherwise stated)

**EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024**

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Total Income	41,503	42,147	45,946	83,650	88,676	1,65,826
Net Profit/(Loss) before Tax from Ordinary Activities	1,538	3,333	5,378	4,871	9,507	9,783
Net Profit after Tax and Exceptional Item	1,208	2,465	3,800	3,673	6,761	8,167
Total Comprehensive Income [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax]	3,197	2,495	3,332	5,692	6,690	9,223
Paid up Equity Share Capital (Face Value ₹ 10/- per Share)	3,604	3,604	3,604	3,604	3,604	3,604
Other Equity	-	-	-	-	-	1,03,602
Earnings Per Share (of ₹ 10/- each) Basic and Diluted #	3.35	6.84	10.55	10.19	18.76	22.66

# Figures for the quarters and six months ended are not annualised.

**NOTES:**

- Above unaudited consolidated financial results have been reviewed by the Audit Committee at its meeting held on 9th November, 2024 and approved by the Board of Directors (Board) at their meeting held on that date. The Statutory Auditor have reviewed the same and issued an unmodified opinion.
- In an earlier year, the Holding Company's claim for Assessment Year 2020-21 for ₹ 2,816 lakhs (tax impact of ₹ 984 lakhs) towards deduction on account of depreciation arising on amalgamation was disallowed under Income Tax assessment proceedings and being aggrieved thereby, the Holding Company had filed an appeal. Income tax authorities have subsequently issued Notices under Section 14B of the Act for Assessment Years 2018-19 and 2019-20 thereby reopening assessments for said Assessment Years on the ground that similar claims of ₹ 5,006 lakhs (tax impact of ₹ 1,732 lakhs) and ₹ 3,755 lakhs (tax impact of ₹ 1,312 lakhs) in the Assessment Years 2018-19 and 2019-20 respectively escaped assessment as Income. Being aggrieved, the Holding Company filed a writ petition before Hon'ble High Court on 21st May, 2024. The Holding Company supported by legal opinion, continues to believe that aforesaid deductions claimed are sustainable on merit and remain unaffected.
- In the previous year, one of the customers of the Group had opted for preventive restructuring under laws of Czech Republic. In the opinion of Group management, realisability of dues from said customer was uncertain and doubtful in foreseeable future. As a matter of abundant precaution and prudence, the Group had made provision for trade receivables aggregating to ₹ 3,327 lakhs, for goods sold but in transit aggregating to ₹ 785 lakhs and reversed commission aggregating to ₹ 148 lakhs accrued in respect of the said sales, during the year ended 31st March, 2024.
- Key Stand-alone financial information are as follows :

(₹ in lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Total Income	25,736	24,833	26,353	50,569	49,381	90,959
Net Profit before Tax from Ordinary Activities	1,719	2,942	4,374	4,661	7,643	7,423
Net Profit after Tax from Ordinary Activities	1,366	2,201	3,012	3,567	5,263	6,511
Total Comprehensive Income [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax]	1,360	2,196	3,013	3,556	5,265	6,490

5. a) Holding Company, IFGL Refractories Limited has entered into an agreement on 14th October, 2024 with Marvels International Group Co Ltd of Seychelles and Marvel Refractories (Anshan) Company of PRC, majority shareholding of both of said companies is held by US Citizen, Mr Yi Chun Lu, for establishing a 51:49 Joint Venture Company in India for setting up a green field manufacturing facility for Basic Magnesite Bricks in India.
- b) USA based Subsidiary, El Ceramics LLC has through a Special Purpose LLC, being EIC Acquisition LLC established on 13th September, 2024, acquired Real Estate from City of Middletown, an Ohio Municipal Corporation on 28th October, 2024. Said Real Estate will be transformed into a State of the Art ISO Plant.

6. This is an extract of the detailed format of Unaudited Consolidated and Stand-alone Financial Results for the quarter and six months ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed format of the Unaudited Consolidated and Stand-alone Financial Results are available on the Websites of BSE ([www.bseindia.com](http://www.bseindia.com)), NSE ([www.nseindia.com](http://www.nseindia.com)) and Company's Website ([www.ifglgroup.com](http://www.ifglgroup.com)).

On behalf of the Board  
 of IFGL Refractories Limited  
 S K Bajoria  
 Chairman  
 (DIN : 00084004)

Kolkata  
 9th November, 2024

ei MONOCON U hofmann CERAMIC SR

**OUR TECHNOLOGY. YOUR SUCCESS.**



