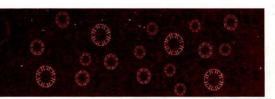


Motisons Jewellers Limited

270, 71, 72, 76, Johari Bazar, Jaipur-302003 | Tel.: +91-0141-4150000 SB-110 Lalkothi, Tonk Road, Jaipur-302015 | Tel.:+91-0141-4160000 F-33, Gautam Marg, Vaishali Nagar, Jaipur-302021 | Tel.:+91-0141-3510000 Email: motisons@gmail.com • Website: www.motisonsjewellers.com



CIN-L36911RJ2011PLC035122

Date: 13.02.2025

To

BSE Limited

Dept of Corporate Services Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001 (Maharashtra)

Scrip Code: 544053

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051 (Maharashtra)

Symbol: MOTISONS

Sub: Compliance under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation/ variation in the utilization of proceeds of the IPO from the objects stated as mentioned in the Prospectus of Initial Public Offer ("IPO").

The above said disclosure will also be hosted on the website of the Company at https://motisonsjewellers.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Motisons Jewellers Limited

Bhavesh Surolia Company Secretary & Compliance Officer Membership No.: A64329

Encl: As Above



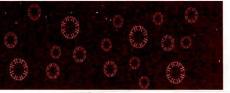
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STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed ent		Motisons Jewellers Limited							
Mode of Fund Raising						Public Issues / Rights Issues /			
		Preferential Issues / QIP / Others							
Date of Raising Fu		26.12.2023							
Amount Raised		131.988 Crores							
Report filed for Qu	d	31-12-2024							
Monitoring Agenc		applicable / not applicable							
Monitoring Agenc	pplicable	CRISIL Ratings Limited							
Is there a Deviatio	n in use of f	Yes / No							
If yes, whether the contract or object		Not Applicable							
If Yes, Date of sha	proval	Not Applicable							
Explanation for th	/ Variation	Not Applicable							
Comments of the	nittee after	No Comments							
Comments of the	any	No Comments							
Objects for which been a deviation,									
Original Object	Modified	Original	Modified	Funds Utilized	Amoun	t	of	Remarks if any	
	Object, if	Allocation			Deviation	on	1	,	
	any		n, if any		Variatio	on fo	or the		
	,		, ,		quarter	acc	ording		
					to		licable		
					object				
Repayment of	NA	Rs. 58.00	Rs. 55.72	0.00	NA			Fund utilized :	
existing		Crores	Crores					- As at the beginning	
borrowings								the quarter : 55.72 (in	
availed by the								Rs. Crores)	
Company from								- During the quarter :	
scheduled								0.00 (in Rs. Crores)	
commercial								- As at the end of the	
banks								quarter: 55.72 (in Rs.	
								Crores) Fully	
								Utilised till March	
								2024 – (Refer Note1)	
Funding working	NA	Rs. 71	NA	0.00	NA			Fund utilized :	
Capital		Crores						- As at the beginning	
requirements of								the quarter : 71.00 (in	
the Company								Rs. Crores)	
								- During the quarter	
								: 0.00 (in Rs. Crores)	
								- As at the end of the	
								quarter: 71.00 (in Rs.	



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						Crores)
General Corporate Purposes	NA	Rs. 2.99 Crores	Rs. 5.27 Crores	Rs. 1.46 Crores	NA	Fund utilized: - As at the beginning the quarter: 3.81 (in Rs. Crores) - During the quarter: 1.46 (in Rs. Crores) - As at the end of the quarter: 5.27 (in Rs. Crores) (Refer Note1)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note 1- Prospectus dated December 20, 2023, filed by the Company specifies that -

"If the actual utilization towards any of the objects is lower than the proposed deployment, such balance will be used for future growth opportunities including funding existing objects, if required, and general corporate purposes, to the extent that the total amount to be utilized towards the general corporate purposes will not exceed 25% of the Gross Proceeds in compliance with the SEBI ICDR Regulations".

The Company had allocated Rs 5,800 Lakhs towards object 1 however the total proceeds utilized towards "object 1: Repayment of existing borrowings" till March 31, 2024, amounted to Rs. 5,572.27 Lakhs only, hence a surplus of Rs. 227.73 Lakhs was available with the Company for utilisation as there were no further borrowings outstanding for repayment under Object 1. Hence, the surplus of Rs 227.73 Lakhs were reallocated to General Corporate Purposes (GCP) in line with the disclosure provided in the prospectus, resulting in a revision of the GCP allocation from Rs 298.89 Lakhs to Rs 526.62 Lakhs and Object 1 allocation from Rs 5,800 Lakhs to Rs 5,572.27 Lakhs. The overall net proceeds remain unchanged.

For Motisons Jewellers Limited

Sanjay Chhabra Managing Director

DIN: 00120792