

July 15, 2024

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115, 975192, 975560

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Clarification on news item appearing in “Media/ Publication”

This is with regards to the news article “Valor Estate and Macrotech in pact for Mumbai Residential project” published in the Business Today website (www.businesstoday.in).

Kindly note that Lodha continuously evaluates land acquisition via different modes including through JDA (Joint Development Agreement) or outright basis with various land owners in normal course of business. The Company added 10 projects with a combined GDV (Gross Development Value) of over INR 200 Bn in FY24 and provided a guidance for adding projects with GDV of over INR 210 Bn in FY25. Against its FY25 guidance, Lodha has already added 3 projects with GDV of INR 111 Bn thereby achieving 50%+ of its guidance in 1QFY25 itself.

The said potential land acquisition appearing in the media is one amongst several of such land parcels which the Company is currently evaluating.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No F4154