

Date: February 12, 2025



To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Our Company Code – 543531

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2024
2. A certified copy of Limited Review Report on un-audited standalone and consolidated financials for the third quarter and nine months ended December 31, 2024 given by the Statutory Auditors.

The meeting commenced at 04.40 P.M and ended at 05.40 P.M

This is for your information and necessary records.

Regards,

For **Tierra Agrotech Limited**

K. Anagha Devi
Company Secretary and Compliance Officer
M.No: A70068

Tierra Agrotech Limited
Registered Office: 7-1-24/2/D/SF/204, Greendale, Ameerpet, Hyderabad, Telangana State-500016
CIN: L01119TG2013PLC090004

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	(a) Revenue from Operations (net)	478.83	603.94	425.61	6,077.27	5,965.12	6,714.37
	(b) Other Income	0.02	31.13	135.04	49.90	161.78	457.60
	Total income	478.84	635.07	560.65	6,127.17	6,126.90	7,171.97
2	Expenses:						
	(a) Purchases and Direct Expenses	584.27	221.38	420.73	2,342.58	1,921.80	4,740.46
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	-11.34	411.69	134.84	2,338.68	1,874.21	(338.02)
	(c) Employee benefits expense	375.44	339.16	360.43	1,165.58	1,341.40	1,737.01
	(d) Finance costs	0.42	1.60	33.12	7.68	206.65	225.39
	(e) Depreciation and amortization expense	33.94	37.75	19.90	108.01	57.37	114.32
	(f) Other expenses	354.24	358.19	380.06	1,096.98	1,361.19	1,859.88
	Total expenses	1,336.97	1,369.78	1,349.08	7,059.50	6,762.62	8,339.03
3	Profit before tax (1-2)	(858.13)	(734.71)	(788.44)	(932.33)	(635.73)	(1,167.06)
4	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred Tax	(224.69)	(198.67)	(206.35)	(259.84)	(161.55)	(286.26)
5	Profit / (Loss) for the period (3-4)	(633.44)	(536.04)	(582.09)	(672.49)	(474.18)	(880.80)
6	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.34
	Total Other Comprehensive income net of taxes (5+6)	-	-	-	-	-	(0.97)
7	Total Comprehensive Income (5+6)	(633.44)	(536.04)	(582.09)	(672.49)	(474.18)	(881.77)
8	Paid up Equity share capital (Face Value ₹10/-each)	6,559.37	6,559.37	5,593.24	6,559.37	5,593.24	5,593.24
9	Other equity						4,712.43
10	Earnings per share (EPS) (Face Value ₹10/-each)						
	(a) Basic (₹)	(0.97)	(0.82)	(1.05)	(1.05)	(0.93)	(1.69)
	(b) Diluted (₹)	(0.97)	(0.82)	(1.05)	(1.05)	(0.93)	(1.69)

Not annualized

Annualized

- The above statement of Unaudited standalone financials results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on February '12, 2025.
- The Company operates in a single segment and the results pertain to a single segment and hence segmental reporting as per Ind AS 108 is not applicable
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- The results for the quarter ended 31st December, 2024 are also available on Bombay stock Exchange website, and on the company's website www.tierraagrotech.com
- No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

Date: February '12, 2025
Place: Hyderabad

For and behalf of Board of Directors
Tierra Agrotech Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole Time Director
DIN:06991267



Independent Auditor's Review Report on the Quarter Ended Unaudited Standalone Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to

To the Board of Directors of Tierra Agrotech Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Tierra Agrotech Limited ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion .
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants

ICAI Firm Registration No. 010396S/S200084



Murali Krishna Reddy Telluri
Partner

Membership No. 223022

UDIN: 25223022 BMJZU9890

Place: Hyderabad
Date: 12-02-2025

Tierra Agrotech Limited
CIN: L01119TG2013PLC090004
Registered Office: 7-1-24/2/D/SF/204, Greendale, Ameerpet, Hyderabad, Telangana State-500016
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024
(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

	Particulars	Quarter Ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	(a) Revenue from Operations (net)	478.83	603.94	425.61	6,077.27	5,965.12	6,714.37
	(b) Other Income	11.86	44.56	171.68	81.94	271.72	609.89
	Total income	490.69	648.50	597.29	6,159.21	6,236.84	7,324.26
2	Expenses:						
	(a) Purchases and Direct Expenses	584.27	221.38	420.73	2,342.58	1,921.80	4,740.46
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	(11.34)	411.69	123.94	2,338.68	1,874.21	(338.02)
	(d) Employee benefits expense	379.95	343.39	364.70	1,178.54	1,366.10	1,766.75
	(e) Finance costs	0.42	1.60	83.38	7.68	357.72	427.39
	(f) Depreciation and amortisation expense	33.95	37.75	19.91	108.01	57.37	114.32
	(g) Other expenses	354.54	360.29	380.09	1,099.98	1,367.84	1,879.36
	Total expenses	1,341.78	1,376.10	1,392.74	7,075.47	6,945.05	8,590.25
3	Profit before Exceptional items and Tax (1-2)	(851.10)	(727.61)	(795.45)	(916.26)	(708.21)	(1,265.99)
4	Exceptional Items:	-	-	-	-	-	-
5	Profit before share in net profit/(loss) from Joint Venture (3-4)	(851.10)	(727.61)	(795.45)	(916.26)	(708.21)	(1,265.99)
6	Share in Net Profit/(Loss) of Joint Venture	-	-	-	-	-	-
7	Profit Before tax (5+6)	(851.10)	(727.61)	(795.45)	(916.26)	(708.21)	(1,265.99)
8	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred Tax	(224.69)	(198.67)	(206.35)	(259.84)	(161.55)	(345.20)
9	Profit / (Loss) for the period (7-8)	(626.41)	(528.94)	(589.10)	(656.42)	(546.66)	(920.79)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	8.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.34
	Total Other Comprehensive income	-	-	-	-	-	8.59
11	Total Comprehensive Income (9+10)	(626.41)	(528.94)	(589.10)	(656.42)	(546.66)	(912.20)
12	Paid up Equity share capital (Face Value ₹10/-each)	6,559.37	6,559.37	5,593.24	6,559.37	5,593.24	5,593.24
13	Other equity						4,175.33
14	Earnings per share (EPS) (Face Value ₹10/-each)						
	(a) Basic (₹)	(0.96)	(0.81)	(1.06)	(1.03)	(1.08)	(1.77)
	(b) Diluted (₹)	(0.96)	(0.81)	(1.06)	(1.03)	(1.08)	(1.77)
					Not Annualised		Annualised

1. The above statement of Unaudited consolidated financials results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on February 12, 2025.

3. The Company operates in a single segment and the results pertain to a single segment and hence segmental reporting as per Ind AS 108 is not applicable

4. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

5. No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

6. Pursuant to Ind AS 28-Investments in Associates and Joint Ventures, the parent company's share of losses in Tidas Agrotech Private Limited, joint venture exceeding the interest i.e., carrying amount of the investment in joint venture, so the group discontinues recognising share of further losses in the consolidated financial results.

7. The results for the quarter and nine months ended December 31, 2024 are also available on BSE Limited website, and on the company's website www.tierraagrotech.com

Date: February 12, 2025
Place: Hyderabad

For and behalf of Board of Directors
Tierra Agrotech Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole Time Director
DIN:06991267



Independent Auditor's Review Report on the Quarter Ended Unaudited Consolidated Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to

To the Board of Directors of Tierra Agrotech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tierra Agrotech Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

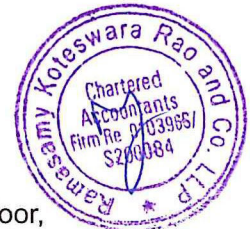
4. The Statement includes the results of the following entities:

Parent:

a) Tierra Agrotech Limited

Subsidiary:

a) Tierra Seed Science Private Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the subsidiary, whose unaudited interim financial results and other financial information are as follows;

Sl. No	Name of the Company	Quarter ended 31/12/2024 (Rs. In Lakhs)	Nine months ended 31/12/2024 (Rs. In Lakhs)
1	Tierra Seed Science Private Limited		
	-Revenue From Operations	Nil	Nil
	-Net Profit/ (Loss)	7.04	16.07
	-Comprehensive Income/ (Loss)	7.04	16.07

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants
ICAI Firm Registration No. 010396S/S200084



M. J. Reddy

Murali Krishna Reddy Telluri
Partner

Membership No. 223022

UDIN: 25223022BMJJZV2498

Place: Hyderabad
Date: 12-02-2025