

AMBITION MICA LIMITED

(CIN: L25202GJ2010PLC059931)

19th June, 2024

To
The General Manager,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: -539223
ISIN: -INE563S01011

Ref: Intimation under Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject:

1. Post-facto Outcome of 1st meeting of Committee of creditors (CoC Meeting) of M/s Ambition Mica Limited scheduled to be held on Tuesday, 2nd April 2024
2. Results of E-voting for the agenda items placed before the 1st Meeting of the Committee of Creditors (COC) held on Tuesday, 2nd April 2024

Dear Sir/Madam,

This has reference to our intimation dated June 19, 2024 regarding the initiation of corporate insolvency resolution process ("CIRP") in the case of **Ambition Mica Limited** under Section 7 of the Insolvency and Bankruptcy Code, 2016, filed by the Operational Creditor Mr. Hareesh Anantrai Mody Proprietor of M/S. Mody Chem and initiating the Corporate Insolvency Resolution process under Insolvency and Bankruptcy Code, 2016 (IBC).

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16(g) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 01st meeting of Committee of creditors of M/s **Ambition Mica Limited** was conducted on Tuesday, 02nd April 2024 at 04.00 p.m. through video conferencing or other Audio and Visual means.

The brief details of results of e-voting as required under Regulation 26(4) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016 is attached herewith as **Annexure I**.

Address: Anand Timber Mart Compound, Bh. Karnavati Hospital Opp. Saijpur Tower, Saijpur Bogha, Ahmedabad, Gujarat, India, 382345, Email: ambitionmica@gmail.com

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A copy of e-voting result has been enclosed herewith.

You are requested to take the above mentioned information on record and oblige.

Thanking You

Yours faithfully

For Ambition Mica Limited

CA GAUTAM DESWAL

Interim Resolution Professional

Registration number: IBBI/IPA-001/IP-P-02111/2020-2021/13395

(Ambition Mica Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from March 06, 2024, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, CA GAUTAM DESWAL (IP Registration No. IBBI/IPA-001/IP-P-02111/2020-2021/13395, appointed by the National Company Law Tribunal, Ahmedabad Bench by order dated March 06, 2024 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Ahmedabad Bench on March 06, 2024 and continued as Resolution Professional by the 01st committee of creditors(CoC) in its meeting held on April 02, 2024 under the provisions of the Code)

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Annexure I

Results of E-Voting conducted for Agenda Items proposed in the First Meeting of Committee of Creditors (CoC) held on Tuesday, 2nd April 2024 at 04.00 p.m. through video conferencing or other Audio and Visual means

Determination of Voting Place and Mode

During the First CoC meeting the members of Committee of Creditors decided at the said meeting that list of the issues to be voted upon at the meeting in terms of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP”) shall be put to vote.

Accordingly, relevant agenda items were put to vote.

The results of the vote are as follow:

Resolution No.	Resolution Description	Yes	No	Abstained	Status
1	To consider the re-appointment of GAUTAM DESWAL Registration No. (IBBI/IPA-001/IP-P-02111/2020-2021/13395), The Interim Resolution Professional is the Resolution Professional (“RP”) of the Corporate Debtor	100%	--	--	Approved
2	To ratify and approve the remuneration of IRP and the expenses incurred by the IRP.	--	100%	--	Not Approved
3	To approve the remuneration and other expenses of the RP.	100%	--	--	Approved
4	To approve the debit transactions from Corporate Debtor’s Bank Account	100%	--	--	Approved
5	To authorise the Resolution Professional to hold future Meetings of the CoC at shorter notice of not less than 2 working days.	100%	--	--	Approved
6	To approve the appointment of Registered Valuers as per Regulation 27 of the CIRP Regulations.	100%	--	--	Approved
7	To approve appointment of supervisor in Corporate Debtor’s factory Premises	100%	--	--	Approved
8	To approve the conduct of COC meeting twice in a quarter as per the amended Regulations	100%	--	--	Approved