




<b>Audited Financial Results</b>					
<b>For The Quarter / Year Ended 31 03 2024</b>					
<b>(Rs. In Lakhs)</b>					
Particulars	Quarter Ended 31 03 2024 (Audited)	Quarter Ended 31 12 2023 (Un Audited)	Quarter Ended 31 03 2023 (Audited)	Year Ended 31 03 2024 (Audited)	Year Ended 31 03 2023 (Audited)
<b>1. Income</b>					
i. Revenue from operations	7.83	10.49	8.51	36.15	39.23
ii. Other Income	24.43	8.17	16.00	49.05	39.93
<b>Total Income</b>	<b>32.25</b>	<b>18.66</b>	<b>24.51</b>	<b>85.19</b>	<b>79.16</b>
<b>2. Expenses</b>					
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock - in - Trade	7.58	10.10	8.12	34.85	37.63
c. Changes in Inventories of Finished goods, work- in - progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	4.77	6.81	5.10	21.84	21.03
e. Finance Costs	0.03	0.00	0.51	0.04	0.51
f. Depreciation, depletion and amortisation expense	0.53	0.54	0.79	2.13	3.18
g. Bad Debts	0.00	0.00	23.16	0.00	23.16
h. Other Expenses	5.76	3.82	5.70	23.95	18.75
<b>Total Expenses</b>	<b>18.67</b>	<b>21.26</b>	<b>43.38</b>	<b>82.82</b>	<b>104.25</b>
<b>3. Total Profit before Exceptional Items and tax</b>	<b>13.59</b>	<b>-2.60</b>	<b>-18.87</b>	<b>2.38</b>	<b>-25.09</b>
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>5. Total Profit / (Loss) Before Tax</b>	<b>13.59</b>	<b>-2.60</b>	<b>-18.87</b>	<b>2.38</b>	<b>-25.09</b>
<b>6. Tax expenses</b>					
i. Prior Period Tax	0.75	1.00	0.17	3.00	0.17
ii. Current Tax	0.00	0.00	0.00	0.00	0.00
iii. Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7. Total Tax Expenses</b>	<b>0.75</b>	<b>1.00</b>	<b>0.17</b>	<b>3.00</b>	<b>0.17</b>
<b>8. Net Profit / (loss) for the period from continuing operations (5-6)</b>	<b>12.84</b>	<b>-3.60</b>	<b>-19.04</b>	<b>-0.62</b>	<b>-25.26</b>
9. Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
10. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
11. Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
12. Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit / (loss) for the period</b>	<b>12.84</b>	<b>-3.60</b>	<b>-19.04</b>	<b>-0.62</b>	<b>-25.26</b>
14. Other Comprehensive Income					
i. Items that will be reclassified to Profit and Loss					
(a) Net change in fair values of investments other than equity shares carried at fair value through OCI (net of taxes)	-7.02	20.12	-122.77	127.79	-47.28
<b>15. Total Comprehensive Income for the period</b>	<b>5.82</b>	<b>16.52</b>	<b>-141.81</b>	<b>127.17</b>	<b>-72.54</b>
16. Paid - up equity share capital (Face Value of the share Rs 10/- each)	1195.09	1195.09	1195.09	1195.09	1195.09
<b>17. Reserve excluding Revaluation Reserves</b>	<b>126.40</b>	<b>123.76</b>	<b>-0.78</b>	<b>126.40</b>	<b>-0.77</b>
<b>18. Earnings per equity share</b>					
i. Basic earnings (loss) per share from continuing and discontinued operations	0.11	-0.03	-0.16	-0.01	-0.21
ii. Diluted earnings (loss) per share from continuing and discontinued operations	0.11	-0.03	-0.16	-0.01	-0.21
<b>Notes:</b>	<p>1. The above Audited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 28.05.2024</p> <p>2. The Chief Financial Officer certifies that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.</p> <p>3. The Company has only one area of operation Hence Segment reporting is not required.</p> <p>4. The Company has reviewed the financial statement for the Quarter &amp; Year Ended 31 03 2024 and has provided for impact due to applicability of the IND AS and treat the same in the financials for the year</p> <p>5. The company has carried out impairment of assets and have duly provided for the same in the financial statement for the year ended 31.03.2024 wherever applicable.</p> <p>6. The Investments have been revalued and the impact of the same have been considered under Other Comprehensive income.</p> <p>7. The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective year, which have been subject to limited review by the Statutory Auditors.</p> <p>8. The figure have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.</p> <p>9. The Company has not declared any interim Dividend</p>				
	<p>M/s. Ashram Online.Com Limited</p>  <p>Sangita Tatia Whole Time Director DIN. 06932448</p>				
Place : Chennai - 600 007					
Date : 28 05 2024					



(Rs. In Lakhs)

Balance Sheet As At March 31, 2024			
Particulars	As At	As At	
	31.03.2024	31.03.2023	
<b>I Assets</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant & Equipment	4.73	6.86	
(b) Capital work-in-progress	-	-	
(c) Intangible assets	-	-	
(d) Financial Assets	-	-	
(i) Investments	531.56	386.38	
(ii) Loans	344.44	345.60	
(iii) Other financial assets	477.58	477.53	
(e) Deferred Tax Assets (Net)	-	-	
(f) Other non-current assets	-	-	
<b>Total Non-current assets</b>	<b>1,358.31</b>	<b>1,216.37</b>	
<b>Current assets</b>			
(a) Inventories	-	-	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	2.81	12.89	
(iii) Cash and cash equivalents	32.06	13.74	
(iv) Bank balance other than (iii) above	-	-	
(v) Loans	-	-	
(vi) Other financial assets	-	-	
(c) Other current assets	-	-	
(d) Current Tax Assets	18.23	16.82	
<b>Total Current Assets</b>	<b>53.10</b>	<b>43.46</b>	
<b>Total Assets</b>	<b>1,411.41</b>	<b>1,259.83</b>	
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	1,195.09	1,195.09	
(b) Other Equity	126.40	(0.77)	
<b>Total Equity</b>	<b>1,321.49</b>	<b>1,194.32</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	-	-	
(ii) Lease Liabilities	-	-	
(iii) Others financial liabilities	-	-	
(b) Deferred Tax Liability (Net)	43.62	26.26	
(c) Provisions	-	-	
(d) Other non-current liabilities	-	11.68	
<b>Total Non - Current Liabilities</b>	<b>43.62</b>	<b>37.94</b>	
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	31.94	-	
(ii) Trade payables			
(A) Total outstanding dues of MSME	0.25	0.04	
(B) Total outstanding dues of creditors other than MSME	12.81	27.01	
(iii) Others financial liabilities	-	-	
(b) Other current liabilities	1.29	0.53	
(c) Provisions	-	-	
<b>Total Current Liabilities</b>	<b>46.30</b>	<b>27.58</b>	
<b>Total Liabilities and Equity</b>	<b>1,411.41</b>	<b>1,259.83</b>	

For Ashram Online.com Limited

Sangita Tatia  
Whole Time Director  
DIN 0693448



Cash Flow Statement for the year ended 31 March, 2024		(INR in Lakhs)	
Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	
<b>A. Cash flow from operating activities</b>			
Profit for the year	2.38	(25.09)	
<b>Adjustments for:</b>			
Depreciation and amortisation expense	2.13	3.18	
Actuarial Gain / (Loss) on Gratuity	-	-	
Loss on sale of property, plant and equipment (net)	-	-	
Profit on sale of property, plant and equipment (net)	-	-	
Finance Cost	0.04	0.51	
Interest income	-	-	
Provision no longer required written back	(11.68)	-	
Dividend income	-	-	
Operating (loss) before working capital changes		(7.12)	(21.39)
Adjustments for :			
<i>(Increase) / decrease in operating assets:</i>			
Trade receivables	10.08	35.02	
Other current assets	(1.41)	13.82	
Other Non-current assets	-	-	
Loans and other financial assets	1.11	29.46	
Inventories	-	-	
<i>Increase / (decrease) in operating liabilities:</i>			
Trade payables	(13.98)	(11.56)	
Other financial and current liabilities	-	-	
Other Non-current liabilities	0.00	-	
Provisions	0.76	(0.60)	66.14
<b>Cash generated from operations</b>		(10.55)	44.76
Taxes paid		3.00	0.17
<b>Net cash generated / (used in) from operating activities</b>		(13.55)	44.59
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment (including capital work in progress)	-	(0.34)	
Sale proceeds of property, plant and equipment	-	-	
Deposit balances not considered as Cash and cash equivalents	-	-	
Purchase of investments	(0.03)	(43.90)	
Sale proceeds of investments	-	-	
Interest Payments	(0.04)	(0.51)	
<b>Net cash flow from investing activities</b>		(0.07)	(44.75)
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Repayment of Long Term Borrowings	-	-	
Proceeds from Borrowings	31.94	-	
Repayment of Borrowings	-	-	
Interest Paid	-	-	
Dividends paid (inclusive of dividend tax)	-	-	
<b>Net cash generated from financing activities</b>		31.94	-
<b>Net increase / (decrease) in cash and cash equivalents(A+B+C)</b>		18.32	(0.16)
Cash and cash equivalents at the beginning of the year		13.74	13.90
Cash and cash equivalents at the end of the year		32.06	13.74
<b>Reconciliation for cash and cash equivalents:</b>			
Cash and cash equivalents as at the year end as per Balance Sheet		32.06	13.74
<b>Place: Chennai</b>			
<b>Date: 28   05   2024</b>			

For Ashram Online.com Limited

Sangita Tatia  
Whole Time Director  
DIN 0693448



**ASHRAM ONLINE.COM LIMITED**

New No. 29, Old No. 12, Mookathal Street,  
Purasawalkam, Chennai – 600 007, India.  
CIN. No: L74999TN1991PLC020764.

To:  
Listing Department,  
The Bombay Stock Exchange Limited,  
Floor No. 25, P.J.Towers, Dalal Street, Mumbai - 400001.

Date: 28.05.2024

Dear Sir / Madam,

**Sub: Declaration under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 526187**

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that, M/s. Darpan & Associates., Chartered Accountants (FRN 0161565), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the Quarter / year ended 31st March 2024.

Kindly take this declaration on your records.

**Thanking you,  
For Ashram Online.com Limited**

**Sangita Tatia  
Whole Time Director  
DIN. 06932448**



**Thadhalingam  
Chief Financial Officer**



**ASHRAM ONLINE.COM LIMITED**

New No. 29, Old No. 12, Mookathal Street,  
Purasawalkam, Chennai – 600 007, India.  
CIN. No: L74999TN1991PLC020764.

**Certification by Chief Financial Officer**  
**(In Terms Of Regulation 17(8) of SEBI**  
**(Listing Obligations and Disclosure Requirements) Regulations, 2015)**

I, **Mr. Thadhalingam**, Chief Finance Officer of **M/s. Ashram Online.Com Limited**, on the basis of the review of the financial statements and cash flow statement for the year ended 31<sup>st</sup> March, 2024 and to the best of our knowledge and belief, hereby certify that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31<sup>st</sup> March 2024 are fraudulent, illegal or violative of the Company's code of conduct.
4. I accept responsibility for establishing and maintaining internal controls for financial reporting, I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, those deficiencies in the design or operation of such internal controls of which I am aware and the steps I have taken or purpose to take to rectify these deficiencies.
5. I have indicated to the Auditors and the Audit Committee:
  - ❖ There have been no significant changes in internal control over financial reporting during the year covered by this report.
  - ❖ There have been no significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements.
  - ❖ Instance of significant fraud which they have become aware and the involvement therein, if any of the management or an employee having significant role in the listed entity's internal control system over financial reporting.

**For Ashram Online.Com Limited**



**Thadhalingam**  
**Chief Financial Officer**

Place: Chennai  
Date: 28 | 05 | 2024



# *DARPAN & ASSOCIATES*

*CHARTERED ACCOUNTANT*

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

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**Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of Ashram Online.com Limited**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Ashram Online.com Limited for the quarter ended March 31, 2024 and the year to date results for the period April 1, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit and Other Comprehensive Loss and other financial information for the quarter ended March 31, 2024, and Net Loss and Other Comprehensive Income for the year to date results for the period from April 1, 2023 to March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with



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the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also



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responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards





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## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

*For Darpan & Associates*

*Chartered Accountant*

*FRN. 016156S*

DARPAN  
KUMAR JAIN

Chartered Accountant (Firm Registration No. 016156S)  
Firm Name: Darpan & Associates  
Firm Address: #11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006  
Firm Telephone: 044-26111111  
Firm Email: darpanassociates@gmail.com  
Firm Website: www.darpanassociates.com

*CA Darpan Kumar*

*M.no 235817*

*Partner*

Place: Chennai

Date: May 28<sup>th</sup>, 2024

UDIN : **24235817BKFAYR8378**