



Indo-City Infotech Limited

CIN : L51900MH1992PLC068670

Ref. No.: ICIL/BSE/2024-25/32nd AMG-02

Dated: 12/08/2024

To,
The Manager,
Dept. of Corporate Services,
BSE Ltd.,
P J Towers, Dalal Street,
Fort, Mumbai – 400001.

Dear Sir,

Company Scrip Code: 532100.
Sub.: Outcome of Board Meeting.

We hereby inform that the Board of Directors of the company at its meeting held today i.e. Monday, 12th August, 2024, inter-alia, transacted the following business:

1. Considered and approved, inter alia, the unaudited financial results along with Limited Review Report for the quarter ended 30th June, 2024.
2. Considered and approved to convene the 32nd Annual General Meeting of the company on Monday, 30th September, 2024, the notice for the AGM and related documents. Fixed the book closure from Saturday, September 21, 2024 to Monday, September 30, 2024 (both days inclusive) for the purpose of the 32nd AGM of the Company.
3. Considered and approved the cut-off/record date on Friday, 20th September, 2024 for the purpose of voting in the 32nd AGM of the Company.
4. Considered and approved the Director's Report along with its notes and the Secretarial Audit Report for the F.Y. 2023-2024.
5. Considered and approved the appointment of CS Nidhi Bajaj (ACS: 28907, COP: 14596), a Company Secretary in Practice of the Company Secretary Firm M/s Nidhi Bajaj & Associates, as the Scrutinizer for the ensuing 32nd AGM of the company.
6. Considered and approved to recommend in the ensuing AGM, the appointment of Mr. Girdharilal Gupta (Chartered Accountant) (DIN:10720014) as the Non-executive Independent Director of the company for a term of three consecutive years from the conclusion of the 32nd AGM till the conclusion of the 35th AGM of the company in place of Mr. Brij Kishor Gupta who is retiring at the conclusion of the 32nd AGM.

The meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 6.30 P.M.

You are requested to take the same on your records.

For Indo-City Infotech Ltd

Company Secretary cum Compliance Officer

INDO-CITY INFOTECH LIMITED
 Regd. Office : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059
 CIN : L51900MH1992PLC068670
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sr. No.	PARTICULARS	(Rs. in Lakhs except EPS)			
		Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
	Revenue from Operations				
(i)	Interest Income				
(ii)	Sale of shares and securities	7.02	7.26	7.59	29.43
I	Total Revenue from Operations (i+ii)	342.62	255.82	635.51	2,041.74
(II)	Other Income	349.64	263.08	643.10	2,071.17
III	Total Income (I+II)	363.38	270.30	650.06	2,100.76
	Expenses				
(i)	Finance Costs	0.20	0.40	0.29	1.08
(ii)	Net Loss/(gain) on fair value changes	(0.38)	(0.74)	0.21	(0.59)
(iii)	Purchases of Stock - in- Trade	550.45	265.70	525.07	1,951.26
(iv)	Changes in Inventories of Stock-In-Trade	(200.83)	(60.06)	87.98	(52.78)
(v)	Employees Benefits Expenses	10.07	11.82	7.12	37.49
(vi)	Depreciation and amortization	1.15	0.95	0.16	1.61
(vii)	Other Expenses	8.65	10.64	7.61	46.53
IV	Total Expenses	369.31	228.72	628.45	1,984.61
V	Profit/(Loss) before Exceptional items tax (III-IV)	(5.93)	41.59	21.61	116.16
VI	Exceptional Items	-	70.00	-	70.00
VII	Profit/(Loss) before tax (V-VI)	(5.93)	(28.41)	21.61	46.16
VIII	Tax Expenses				
	(1) Current Tax	-	(6.24)	5.40	12.13
	(2) Deferred Tax	(0.03)	(1.09)	0.15	(4.74)
IX	Net Profit / (Loss) for the period (VII-VIII)	(5.90)	(21.08)	16.07	38.77
X	Other Comprehensive Income for the period	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	(5.90)	(21.08)	16.07	38.77
XII	Paid-up equity share capital (Face Value of Rs. 10 each)	1,040.00	1,040.00	1,040.00	1,040.00
XIII	Earnings per equity share (EPS)(not annualised except year ended values)				
	Basic (Rs.)	(0.057)	(0.200)	0.154	0.37
	Diluted (Rs)	(0.057)	(0.200)	0.154	0.37

Notes :

- The above unaudited financial results for the quarter ended June 30, 2024, as reviewed by the Audit Committee of the Board were approved and taken on record by the Board of Directors at their meeting held on 12th August, 2024.
- The financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Indo-City Infotech Limited

Ansel Jain

Ansel Jain
 Chairman & Managing Director
 DIN : 00030742

Place : Mumbai
 Date : 12th August, 2024





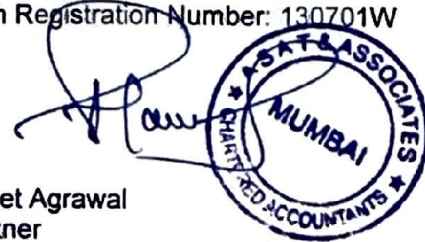
ASAT & ASSOCIATES
CHARTERED ACCOUNTANTS
(Formerly known as MS Jhanwar & Co.)

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Indo-City Infotech Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
INDO-CITY INFOTECH LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of Indo-City Infotech Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A S A T & Associates
Chartered Accountants
Firm Registration Number: 130701W



Saket Agrawal
Partner
Membership Number: 159691
UDIN : 24159691BKCQSH5935

Date : August 12, 2024
Place : Mumbai