

January 31, 2024

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 540735

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: IRIS

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Please find attached herewith the Integrated Filing (Financial) of IRIS Business Services Limited ("Company") for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at www.irisbusiness.com.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars even dated January 2, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For **IRIS Business Services Limited**

Santosh Sharma

Company Secretary & Compliance Officer

(ICSI Membership No. ACS 35139)

Encl :- a/a

IRIS Business Services Limited

Tower 2 3rd Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India

Tel: 022 6723 1000 | Email: cs@irisbusiness.com | www.irisbusiness.com

CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of IRIS Business Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
IRIS Business Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IRIS Business Services Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
IRIS Business Services Limited	Parent
IRIS Business Services (Asia) Pte. Ltd	Wholly Owned Subsidiary
Atanou S.R.L.	Wholly Owned Subsidiary
IRIS RegTech Sdn. Bhd.	Wholly Owned Subsidiary
IRIS Logix Solutions Private Limited	Subsidiary
IRIS Business Services, LLC	Subsidiary



Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. Attention is drawn to Note No. (c) and (d) of the Statement, which describes that the financial information of IRIS Business Services LLC (the 'Subsidiary') is prepared on going concern basis despite the liabilities thereof exceeding the total assets as at the reporting date, having regards to business plans of the subsidiary, and continued financial support from the Parent.

Our conclusion on the statement is not modified in respect of the above matter.

Other Matters

7. The Statement includes the financial information of a subsidiary which has not been reviewed by its auditor, whose financial information reflects total revenue of Rs. 36.89 Lakhs and Rs. 77.76 Lakhs, total net profit after tax of Rs. 0.55 Lakhs and Rs. 0.91 Lakhs and total comprehensive profit of Rs. 0.06 Lakhs and Rs. 0.44 Lakhs for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For KKC & Associates LLP

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Soorej Kombaht

Soorej Kombaht

Partner

ICAI Membership No.: 164366

UDIN: 25164366BMNULD7167



Place: Navi Mumbai

Date: 31 January 2025

IRIS BUSINESS SERVICES LIMITED
Corporate Identity Number: L72900MH2000PLC128943
Registered Office: T-231 Tower 2 3rd Floor, International InfoTech Park, Vashi, Navi Mumbai-400703, Maharashtra, India.
Website: www.irisbusiness.com | Tel: +91 22 67301000 | Email: cs@irisbusiness.com

Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs, except per share data and per equity data)

Particulars	Three months ended			Nine months ended		Yearly
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I Revenue						
Revenue from operations	3,283.13	3,084.74	2,734.42	9,132.64	7,194.32	10,229.66
Other income	48.89	69.00	10.08	170.74	40.61	65.93
Total income	3,332.02	3,153.74	2,744.50	9,303.38	7,234.93	10,295.59
II Expenses						
Employee benefits expense	1,630.63	1,491.92	1,311.78	4,470.77	3,766.05	5,129.59
Finance costs	18.58	21.67	28.78	58.47	79.04	114.92
Depreciation and amortization expense	52.07	52.69	124.46	152.14	353.70	452.19
Other expenses	1,132.89	1,089.54	1,071.61	3,264.04	2,546.95	3,577.70
Total expenses	2,834.17	2,655.82	2,536.63	7,945.42	6,745.74	9,274.40
III Profit before tax expenses	497.85	497.92	207.87	1,357.96	489.19	1,021.19
IV Tax expense						
Current tax	138.52	133.66	31.41	370.94	81.48	256.19
Tax Expense for earlier year	-	-	-	-	1.22	0.30
Deferred tax	-	(25.00)	-	(50.00)	-	(114.13)
Total tax expense	138.52	108.66	31.41	320.94	82.70	142.36
V Net Profit / (loss) for the period/year	359.33	389.26	176.46	1,037.02	406.49	878.83
VI Other comprehensive income						
(A) (i) Items that will not be reclassified to statement of profit and loss (net of taxes)	(4.12)	14.83	-	10.70	(0.74)	(20.65)
(B) (i) Items that will be reclassified subsequently to statement of profit and loss (net of taxes)						
(a) Fair Value Changes on Derivatives Designated as cash flow hedge	45.37	(41.72)	(10.53)	0.34	19.80	25.77
(b) Exchange differences on translation of financial results of foreign operations	(3.18)	6.90	5.90	3.22	4.87	1.43
Total other comprehensive income / (loss) for the period / year	38.07	(19.99)	(4.63)	14.26	23.93	6.55
VII Total comprehensive income for the period / year	397.40	369.27	171.83	1,051.28	430.42	885.38
Net Profit / (Loss) for the period attributable to:						
Equity holders of the parent	353.96	384.80	173.47	1,020.63	398.76	869.35
Non-controlling interests	5.37	4.46	2.99	16.39	7.73	9.48
Other comprehensive income (loss) for the period attributable to:						
Equity holders of the parent	38.17	(20.11)	(4.71)	14.24	23.87	6.54
Non-controlling interests	(0.10)	0.12	0.08	0.02	0.06	0.01
Total comprehensive income (loss) for the period attributable to:						
Equity holders of the parent	392.13	364.69	168.76	1,034.87	422.63	875.88
Non-controlling interests	5.27	4.58	3.07	16.41	7.79	9.50
Paid up Equity Share Capital (Face value: ₹ 10 per share)	1,999.46	1,990.46	1,936.12	1,999.46	1,936.12	1,936.12
Other Equity						2,159.51
Earnings per equity share of ₹ 10 each (^ - not annualised)						
Basic (₹)	1.83 [^]	2.00 [^]	0.91 [^]	5.28 [^]	2.10 [^]	4.49
Diluted (₹)	1.77 [^]	1.97 [^]	0.90 [^]	5.15 [^]	2.10 [^]	4.46
Refer Accompanying note to the Financial Results						



IRIS BUSINESS SERVICES LIMITED

Corporate Identity Number: L72900MH2000PLC128943

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Consolidated Segment wise results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Particulars	Three months ended			Nine months ended		Yearly
	31 December 2024 (unaudited)	30 September 2024 (unaudited)	31 December 2023 (unaudited)	31 December 2024 (unaudited)	31 December 2023 (unaudited)	31 March 2024 (Audited)
1. Segment Revenue						
(a) SupTech	1,579.82	1,536.61	1,252.75	4,481.82	3,216.06	4,583.63
(b) RegTech	1,169.14	1,026.39	1,049.61	3,129.60	2,684.51	3,832.19
(c) TaxTech	426.03	418.98	339.96	1,208.96	1,016.21	1,436.39
(d) DataTech	16.48	20.38	22.63	61.43	74.64	99.29
(e) Others	91.66	82.39	69.47	250.83	202.90	278.16
Less: Inter Segment Revenue						
Revenue From Operations	3,283.13	3,084.75	2,734.42	9,132.64	7,194.32	10,229.66
2. Segment Results						
(a) SupTech	262.93	261.54	61.22	728.11	247.75	422.89
(b) RegTech	317.07	248.63	287.61	740.91	585.26	985.32
(c) TaxTech	(62.47)	(24.37)	(22.82)	(122.30)	(38.49)	5.02
(d) DataTech	(24.14)	(4.99)	(0.93)	(29.31)	7.16	3.73
(e) Others	22.37	18.46	20.24	69.36	69.03	91.45
(f) Unallocated	48.89	69.00	10.08	170.74	40.61	65.93
Total	564.65	568.27	355.40	1,557.51	911.32	1,574.34
Less: i) Finance Costs	17.14	20.10	27.57	54.67	75.49	110.36
ii) Other Un-allocable Expenditure net off Un-allocable income	49.66	50.25	119.96	144.88	346.64	442.79
Profit Before Tax	497.85	497.92	207.87	1,357.96	489.19	1,021.19

Note:

Assets and liabilities used in the Group's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments. The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities.



Notes:

a. The above consolidated financial results for the quarter and nine months ended December 31st, 2024 were reviewed and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on January 31, 2025.

b. The consolidated financial results include financial information of the following subsidiaries:

Sr.No.	Name of the Companies	Relationship
1	IRIS Business Services (Asia) Pte. Ltd	Subsidiary
2	IRIS Logix Solutions Private Limited	Subsidiary
3	IRIS Business Services LLC	Wholly Owned Subsidiary
4	Atanou S.r.l.	Wholly Owned Subsidiary
5	IRIS Regtech Sdn. Bhd	Wholly Owned Subsidiary

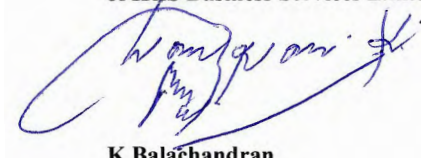
c. With respect to our investment in "IRIS Business Services LLC" incorporated in USA (the "Subsidiary") as at December 31, 2024 the total liabilities exceeded its total assets by ₹ 69.10 lakhs. The parent company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the subsidiary and continued support of Parent company, the investment in the subsidiary is measured at cost.

d. In the light of the future prospect of the subsidiary and committed continued support of Parent, financial information of the subsidiary mentioned in point (c) have been prepared on a going concern basis and the same is considered for preparation of consolidated financial results.

e. Effective from the second quarter of the current financial year, based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker will evaluate the Group's performance on four business segments, namely: "SupTech", "RegTech", "TaxTech" and "DataTech".

f. Corresponding previous period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors
of IRIS Business Services Limited



K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date: January 31, 2025
Place: Navi Mumbai



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of IRIS Business Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
IRIS Business Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of IRIS Business Services Limited (the 'Company') for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (the 'ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Emphasis of Matter

5. Attention is drawn to Note No. (b) of the Statements, which describes that the liabilities of IRIS Business Services LLC (the 'Subsidiary') exceeds the total assets as at the reporting date. Pursuant to the business plans of the subsidiary and the continued financial support from the Company, the investment in Subsidiary is measured at cost.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Soorej Kombaht

Soorej Kombaht

Partner

ICAI Membership No.: 164366

UDIN: 25164366BMNULC8363



Place: Navi Mumbai

Date: 31 January 2025

IRIS BUSINESS SERVICES LIMITED

Corporate Identity Number: L72900MH2000PLC128943

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Statement of unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs, except per share data and per equity data)

Particulars	Three months ended			Nine months ended		Yearly
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I Revenue						
Revenue from operations	3,131.87	2,940.83	2,595.29	8,667.88	6,817.45	9,684.60
Other income	44.92	65.10	9.96	160.92	40.26	62.86
Total income	3,176.79	3,005.93	2,605.25	8,828.80	6,857.71	9,747.46
II Expenses						
Employee benefits expense	1,573.63	1,435.04	1,258.91	4,300.97	3,610.32	4,899.84
Finance costs	17.14	20.10	27.57	54.67	75.49	110.36
Depreciation and amortization expense	49.66	50.25	119.96	144.88	346.64	442.79
Other expenses	1,057.38	1,025.70	1,003.25	3,039.22	2,374.19	3,335.33
Total expenses	2,697.81	2,531.09	2,409.69	7,539.74	6,406.64	8,788.32
III Profit before tax expense	478.98	474.84	195.56	1,289.06	451.07	959.14
IV Tax expense						
Current tax	134.00	129.00	31.41	357.00	81.48	245.00
Deferred tax	-	(25.00)	-	(50.00)	-	(115.00)
Total tax expense	134.00	104.00	31.41	307.00	81.48	130.00
V Net Profit for the period / year	344.98	370.84	164.15	982.06	369.59	829.14
VI Other comprehensive income						
(A) (i) Items that will not be reclassified to statement of profit and loss (net of taxes)						
(a) Remeasurements of the net defined benefit (liability) / asset	(4.13)	14.83	-	10.70	(0.74)	(20.65)
(B) (i) Items that will be reclassified subsequently to statement of profit and loss (net of taxes)						
(a) Fair Value Changes on Derivatives Designated as cash flow hedge	45.37	(41.72)	(10.53)	0.34	19.80	25.77
Total other comprehensive income / (loss) for the period / year	41.24	(26.89)	(10.53)	11.04	19.06	5.12
VII Total comprehensive income / (loss) for the period / year	386.22	343.95	153.62	993.10	388.65	834.26
Paid up equity share capital (Face value: ₹ 10 per share)	1,999.46	1,990.46	1,936.12	1,999.46	1,936.12	1,936.12
Other Equity						2,409.09
Earnings per equity share of ₹ 10 each (^ - not annualised)						
Basic (₹)	1.76^	1.91^	0.85^	5.00^	1.91^	4.28
Diluted (₹)	1.70^	1.87^	0.84^	4.88^	1.90^	4.25
See Accompanying note to the Financial Results						



IRIS BUSINESS SERVICES LIMITED

Corporate Identity Number: L72900MH2000PLC128943

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Standalone Segment wise results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31 December 2024 (unaudited)	30 September 2024 (unaudited)	31 December 2023 (unaudited)	31 December 2024 (unaudited)	31 December 2023 (unaudited)	31 March 2024 (Audited)
1. Segment Revenue						
(a) SupTech	1,539.28	1,502.53	1,214.59	4,364.56	3,091.92	4,403.20
(b) RegTech	1,092.92	940.14	963.01	2,863.92	2,465.50	3,519.96
(c) TaxTech	391.52	395.39	325.59	1,127.14	982.49	1,383.99
(d) DataTech	16.48	20.38	22.63	61.43	74.64	99.29
(e) Others	91.67	82.39	69.47	250.83	202.90	278.16
Less: Inter Segment Revenue	-	-	-	-	-	-
Income From Operations	3,131.87	2,940.83	2,595.29	8,667.88	6,817.45	9,684.60
2. Segment Results						
(a) SupTech	288.22	296.73	94.26	836.82	339.61	548.85
(b) RegTech	290.88	204.97	248.42	610.08	471.02	826.58
(c) TaxTech	(76.47)	(35.08)	(24.35)	(160.44)	(53.88)	(21.19)
(d) DataTech	(24.14)	(4.99)	(5.43)	(29.31)	7.16	3.74
(e) Others	22.37	18.46	20.24	70.54	69.03	91.45
(f) Unallocated	44.92	65.10	9.96	160.92	40.26	62.86
Total	545.78	545.19	343.10	1,488.61	873.20	1,512.29
Less: i) Finance Costs	17.14	20.10	27.57	54.67	75.49	110.36
ii) Other Un-allocable Expenditure net off Un-allocable income	49.66	50.25	119.97	144.88	346.64	442.79
Profit Before Tax	478.98	474.84	195.56	1,289.06	451.07	959.14

Note:

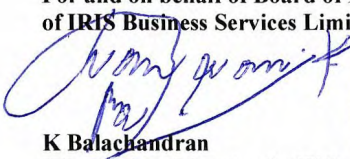
Assets and liabilities used in the Company's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments. The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities.



Notes:

- a. The above unaudited standalone financial results for the quarter and nine months ended December 31st, 2024 were reviewed and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on January 31, 2025.
- b. With respect to our investment in "IRIS Business Services LLC" incorporated in USA (the "Subsidiary") as at December 31, 2024, the total liabilities exceeded its total assets by ₹ 69.10 lakhs. The Company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the subsidiary and continued support of the Company, the investment in the subsidiary is measured at cost.
- c. Effective from the second quarter of the current financial year, based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker will evaluate the Group's performance on four business segments, namely: "SupTech", "RegTech", "TaxTech" and "DataTech".
- d. Corresponding previous period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors
of IRIS Business Services Limited



K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date: January 31, 2025
Place: Navi Mumbai



B. STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	IRIS Business Services Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	June 27, 2024
Amount Raised	INR 12.50 Crores*
Report filed for Quarter ended	31 December 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after Review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation [Rs. Crore]	Modified allocation, if any	Funds Utilised [Rs. Crore]	Amount of Deviation/ Variation for the quarter according to applicable object	Rem arks, if any
Sales & Marketing [#]	Not Applicable	15.00	Not Applicable	0.98	Not Applicable	-
Product development related cost [#]	Not Applicable	3.00	Not Applicable	Nil	Not Applicable	-
General Corporate Purpose [#]	Not Applicable	1.99	Not Applicable	0.08	Not Applicable	-

Note:

* The Company received shareholder approval on June 21, 2024, for the issuance and allotment of 5,43,478 equity shares and 5,43,477 warrants, each convertible into equity shares of ₹10/- at an issue price of ₹184/- per share. An amount of ₹2.50 Crores was received upon payment of ₹46/- per warrant (representing 25% of the issue price as the "Warrant Exercise Price") from the warrant holders and ₹10.00 Crores was received upon payment of ₹184/- per equity share, leading to the allotment of 5,43,478 (Five lakh forty-three thousand four hundred seventy-eight) equity shares.

This includes salaries for employees involved in the aforementioned activities. The funds raised from the issuance of equity shares and warrants shall be utilized within three (03) years of receipt.

C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –

NIL

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) –

NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) –

NOT APPLICABLE