

Date: 09th December, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Capacity Addition

Dear Sir / Madam,

In continuation of previous Intimation of Press release regarding the acquisition and introduction of 7 Axis CNC Machining capability dated 24th September, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, please find enclosed the additional details in regards to Capacity addition:

- a. Existing Capacity:** The company has a rated Machining Capacity of 32,000 Tons.
- b. Existing Capacity Utilization:** The machining capacity utilization was at 70% when the said machinery was imported.
- c. Proposed Capacity Addition:** The machining capacity has not been defined yet by the company as the allied machinery additions is still to be completed. This is primarily an introduction of a new technology in the company for high precision machining.
- d. Period within which the Proposed Capacity is to be added:** The company aspires to complete the proposed machining capacity expansion within FY 2025-2026.
- e. Investment Required:** The company has invested Rs. 21,03,823/- only for the 1st machine which is an introducing of the technology. Several machines in this machining domain are still pending to acquired. The total investment will be informed to the exchange as the process has been completed.
- f. Mode of Financing:** The machine that has arrived has been purchased through internal accruals.



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

- g. Rationale:** The company aims to expand its product portfolio into high precision & critical components namely in the areas as under:

Aerospace: turbine components, aircraft frames, engine components, landing gear components

Defence: Weapon system components & vehicle parts

Railways: Locomotive parts, frame structures & track components

Oil & Gas: Valve Bodies & pump components.

The introduction of this technology will aid in machining complex geometries, improve precision, increase flexibility, lead to better material utilization & aid in the ability to machine complex products in one setup.

Kindly take the above information on your records.

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN 00813218



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