

Date: 04.06.2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 504028

Subject: Annual Secretarial Compliance Report for the financial year ended March 31, 2024
Reference: SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019 and Regulation 24A of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

With reference to SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019 and Regulation 24A of SEBI (LODR) Regulations, 2015, please find enclosed herewith Annual Secretarial Compliance Report of GEE Limited, duly signed by Mrs. Chandni Maheswari, Practicing Company Secretary for the financial year ended March 31, 2024.

Please take the above on records and oblige.

For **GEE LIMITED**

Shankar Lal
Agarwal

Digitally signed
by Shankar Lal
Agarwal
Date: 2024.06.04
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Shankar Lal Agarwal
Whole-Time Director
DIN: 01205377





Secretarial Compliance Report of GEE Ltd for the financial year ended March 31, 2024.

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by GEE LIMITED (hereinafter referred as 'the listed entity'), having its Registered Office at Plot No E-1, Road No 7, Wagle Industrial Estate, Thane – 400604. Secretarial Review Was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my/our observations thereon.

Based on my/our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I/we hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, Chandni Maheswari have examined:

- (a) all the documents and records made available to us and explanation provided by GEE Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st Mach 2024 ("Review Period") in respect of compliance with the provisions of:
 - i. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - ii. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015;
- ii. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2018; **Not Applicable for the period**
- iii. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;
- iv. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable for the period**
- v. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations,2021; **Not Applicable for the period**
- vi. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable for the period**



- vii. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable for the period**
- viii. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, as amended, regarding the Companies Act and dealing with client;
- ix. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, and considering the relaxations granted by Ministry of Corporate Affairs and Securities and Exchange Board of India, I hereby report that, during the Review Period:

1. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

SN	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Annual Secretarial Compliance Report	Regulation 24A of SEBI (LODR) Regulations, 2015	Late Submission of Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulations, 2015	BS E	Fine	Late Submission of Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulations, 2015 for FY 2022-23	Rs. 18,880	As informed by the management, the Company had made payment of the same.	The Company had made the payment of the same.	
2	Financial results	Regulation 33 of SEBI (LODR) Regulations, 2015	Non-submission of the financial results within the period prescribed under Regulation 33 of SEBI (LODR) Regulations, 2015	BS E	Fine	Late Submission of Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for March 2023	Rs. 2,83,200	As informed by the management, the Company had made payment of the same.	As informed by the management the Company had made payment of the same as and when levied.	
3	Financial results	Regulation 33 of SEBI (LODR) Regulations, 2015	Non-submission of the financial results within the period prescribed under Regulation 33 of SEBI (LODR) Regulations, 2015	BS E	Fine	Late Submission of Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for June 2023	Rs. 2,89,100	As informed by the management, the Company had made payment of the same.	As informed by the management the Company had made payment of the same as and when levied.	



4	Furnishing prior information about the meeting of board of directors	Regulation 29(2)/29 (3) of SEBI (LODR), Regulations 2015	Delay in furnishing prior intimation about the meeting of the board of directors	B S E	Fi ne	Short Notice of meeting of the board of directors	Rs. 11,800	As informed by the management, the Company had made payment of the same.	As informed by the management the Company had made payment of the same.
5	Submission of Annual Report	Regulation 34 of SEBI (LODR), Regulations 2015	Non-submission of the Annual Report within the period prescribed under Regulation 34 of SEBI (LODR), Regulations, 2015	B S E	Fi ne	Non-submission of the Annual Report within the period prescribed under Regulation 34 of SEBI (LODR), Regulations, 2015 for March 2023	Rs, 1,53,400	As informed by the management, the Company had made payment of the same.	As informed by the management the Company had made payment of the same.
6	Financial results	Regulation 33 of SEBI (LODR), Regulations, 2015	Non-submission of the financial results within the period prescribed under Regulation 33 of SEBI (LODR) Regulations, 2015	B S E	Fi ne	Late Submission of Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for September 2023	Rs. 3,95,300	As informed by the management, the Company had made payment of the same.	As informed by the management the Company had made payment of the same.
7	Appointment of Woman Director on the Board	Regulation 17(1) of SEBI (LODR), Regulations, 2015	Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director prescribed under Regulation 17(1) of SEBI (LODR) Regulations, 2015	B S E	Fi ne	Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 4,60,000	As informed by the management, the Company had made payment of the same.	As informed by the management the Company had made payment of the same.



(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S N	Com- pliance Requirement (Regu- lations/ circular s/ guide- lines includi ng specific clause)	Regu- lation/ Circular No.	Deviation	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observ- ations/ Remarks of the Practici ng Compa ny Secreta ry	Man- age- ment Re- sponse	Re- mar ks
1.	Annual Secretarial Compliance Report	Regulation 24A of SEBI (LODR), 2015	Late Submission of Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR), 2015	BSE	Fine	Late Submission of Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR), 2015 for FY 2021-22	Rs. 2,360	As informed by the management, the Company had made payment of the same.	The Company had made the payment of the same on 15th July, 2022	
2.	Related Party Transactions	Regulation 23 (9) of SEBI (LODR), 2015	Late Submission of Related Party Transactions Report under Regulation 23 (9) of SEBI (LODR), 2015	BSE	Fine	Late Submission of Related Party Transactions Report under Regulation 23 (9) of SEBI (LODR), 2015	Rs. 76,700	As informed by the management, the Company had made payment of the same.	As informed by the management the Company had made payment of the same on 12th August, 2022	



- ii. Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1	Compliances with the following conditions while appointing/re-appointing an auditor		
	<p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>	Yes	The erstwhile Statutory Auditor of the Company, Singhi & Co., resigned w.e.f 20 th October, 2023 which was duly intimated to the Exchange and also the Limited Review Report for the Quarter ended 31 st December, 2022 was signed by them. No other quarterly results were signed by them.
2	Other conditions relating to resignation of statutory auditor		
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and</p>	Yes	The resigning auditors have raised certain concerns which has been intimated to the Audit Committee and the management has taken care of the same.



	communicate its views to the management and the auditor. ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.		
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/ CFD/CMD1/114/2019 dated 18th October, 2019.	Yes	The information has been received by the Company from the resigning auditor vide their resignation letter dated 20 th October, 2023

III. I hereby report that, during the review period the compliance status of the listed entity is appended as below:

SN	Particulars	Compliance Status (Yes/No/ NA)	Observations /Remarks by PCS*
1	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	No	There were 2 instances of non-compliance with Secretarial Standards: (a) There were no Board or Committee Meetings held in the first quarter of the FY, viz. April -June'24 and the gap between 2 consecutive Board meetings exceeded than 120 days. (b)The Annual General Meeting of the Company was not held in prescribed time.
2	Adoption and timely updation of the Policies: <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entitiesAll the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes	NIL
3	Maintenance and disclosures on Website: <ul style="list-style-type: none">The Listed entity is maintaining a functional website	Yes	NIL



	<ul style="list-style-type: none">• Timely dissemination of the documents/ information under a separate section on the website• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website		
4	Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	NIL
5	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	NA	The Company does not have any subsidiaries.
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	NIL
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	NIL
8	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes	NIL
9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	No	The Quarterly results for March 2023, June 2023 and September 2023 and also Annual Report for FY 2023 were not published within prescribed time limits.



10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	NIL
11	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	No	The Exchange has levied fines with respect to Non-Compliances with Regulations 17(1), 29(1), 33 and 34 of SEBI (LODR) Regulations, 2015 and promoter accounts are frozen on grounds of Non-Compliance with Regulation 17(1).
12	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	No	The Company Secretary of the Company had resigned w.e.f closing of business hours on 10 th March, 2023 and the Company is looking for a suitable candidate for the same.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity

Signature:

CHANDNI
MAHESWARI

Digitally signed by
CHANDNI MAHESWARI
Date: 2024.06.04 17:22:11
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Place: Kolkata
Date: 4th June, 2024

Name of the Practicing Company Secretary: CHANDNI MAHESWARI
ACS/ FCS No.: A42292
CP No.: 16218
UDIN: A042292F000527458
PR No: I2016WB1425000