

Date: February 05, 2025

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001**

Sub: Integrated Filing (Financial) for the Quarter and nine months ended 31st December, 2024

Ref.: Shanti Educational Initiatives Limited – Scrip code: 539921

Dear Sir/Madam

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024.

You are requested to take the note of the same.

Thanking You,

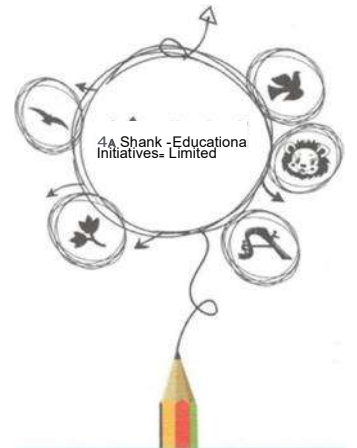
Yours Faithfully,

For Shanti Educational Initiatives Limited

**Vishal Chiripal
Managing Director
DIN: 00155013**



Encl.: As above



A.	Financial Results	Enclosed herewith
B.	Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placements etc.	Not Applicable
C.	Format for disclosing outstanding default on loans and Debt Securities	Not Applicable
D.	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2 nd and 4 th Quarter)	Not Applicable
E.	Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion ⁰ submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual filing i.e. 4 th quarter)	Not Applicable

☎ Phone : 97141 06383, 63532 66606
✉ Email : info@nahtajainandassociates.com
🌐 Web. : www.nahtajainandassociates.com

📍 Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Review Report to
The board of Directors
SHANTI EDUCATIONAL INITIATIVES LIMITED

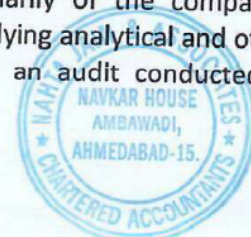
1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHANTI EDUCATIONAL INITIATIVES LIMITED ("the company")** for the quarter ended 31st December, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in



accordance with standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be Identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W**

Place: Ahmedabad
Date: 05.02.2025
UDIN:- 25116735BMJEKP2486

Nahta
Gaurav

Chartered Accountant
Firm Reg No. 106801W
Member of the Institute of Cost Accountants of India
Member of the Institute of Taxation Practitioners
Member of the Institute of Financial Planners
Member of the Institute of Management Accountants
Member of the Institute of Management Consultants
Member of the Institute of Management Accountants
Member of the Institute of Management Consultants
Member of the Institute of Management Accountants
Member of the Institute of Management Consultants



**(CA. Gaurav Nahta)
Partner
Mem. No. 116735**

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,
Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2024

Part-I		[In Lacs]					
Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	627.83	628.58	206.56	2104.99	1255.02	1429.57
	(b) Other Income	18.21	204.30	85.03	234.47	265.58	377.57
	Total Income	646.04	832.88	291.59	2339.46	1520.60	1807.13
2	Expenses						
	a) Cost of Material Consumed	00.00	00.00	0.00	00.00	0.00	00.00
	b) Purchase of Stock-in-trade	29.79	33.82	13.25	180.12	232.51	333.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.71	12.05	9.71	71.53	18.63	-36.69
	d) Employee's benefit expense	129.70	145.02	125.24	419.22	313.66	405.65
	e) Finance Cost	00.00	08.05	4.40	13.03	17.05	25.06
	f) Depreciation and amortization expense	11.97	06.36	2.74	26.07	12.68	25.79
	g) Other Expenses	253.37	248.27	114.97	679.26	378.58	612.15
	Total Expenses	444.55	453.57	270.31	1389.23	973.11	1365.11
3	Profit before tax (1-2)	201.49	379.30	21.28	950.23	547.49	442.03
4	Tax expenses						
	Current Tax	41.07	103.37	5.36	237.42	137.80	118.10
	Excess provision of tax for earlier years	00.00	00.00	0.00	00.00	0.00	00.00
	Deferred Tax Charge / (Credit)	-04.25	06.26	-14.40	01.82	5.60	06.11
5	Profit/(loss) for the period (3-4)	164.67	269.68	30.32	710.99	404.09	317.81
6	Other Comprehensive Income (expense)/Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-08.76	01.85	0.37	-06.90	13.84	-32.31
	(ii) Items that will be reclassified to Profit or Loss	02.20	-00.47	-0.09	01.74	-3.48	08.13
7	Other Comprehensive Income (i+ii)	-06.55	01.39	0.28	-05.17	10.36	-24.18
8	Total Comprehensive Income for the period (5+7)	158.12	271.07	30.60	705.82	414.45	293.63
9	Paid-up Equity share capital (Face value Rs.1/- each)	1610.00	1610.00	1610.00	1610.00	1610.00	1610.00
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.1/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.10	0.17	0.02	0.44	0.25	0.20
	b) Basic & diluted EPS after Extraordinary items	0.10	0.17	0.02	0.44	0.25	0.20

Notes:

- 1 The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on February 05, 2025.
- 2 The financial results for quarter ended December 31, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.
- 4 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Vishal Chiripal
VISHAL CHIRIPAL
DIRECTOR
DIN - 00155013



Place : Ahmedabad
Date : 05/02/2025

☎ Phone : 97141 06383, 63532 66606
✉ Email : info@nahtajainandassociates.com
🌐 Web. : www.nahtajainandassociates.com

📍 Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Report on the audit of the Consolidated Financial Results

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **M/s. SHANTI EDUCATIONAL INITIATIVES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended 31st December, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Shanti Educational Initiatives Limited (Parent)
Little Marvel Private Limited (Wholly own Subsidiary)
UniformVerse Pvt Ltd – (Subsidiary Co.)

5. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 05.02.2025
UDIN: 25116735BMJEKQ4992



For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Nahta
Gaurav

(CA. Gaurav Nahta)
Partner
Mem. No. 116735

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,

Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2024

Part-I		[In Lacs]					
Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31-12-2024	30-09-2024	31.12.2023	31-12-2024	31.12.2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	2054.91	976.54	318.94	4014.73	1615.09	1904.80
	(b) Other Income	39.69	258.35	85.03	310.00	265.77	378.11
	Total Income	2094.60	1234.89	403.97	4324.74	1880.86	2282.91
2	Expenses						
	a) Cost of Material Consumed	00.00	00.00	00.00	00.00	0.00	00.00
	b) Purchase of Stock-in-trade	1204.33	292.98	14.00	1613.82	233.26	333.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-77.17	-75.69	9.71	-113.10	18.63	-36.69
	d) Employee's benefit expense	242.28	202.64	145.83	614.00	361.38	473.79
	e) Finance Cost	00.74	08.05	4.38	13.81	17.10	25.17
	f) Depreciation and amortization expense	18.40	31.45	7.75	63.60	23.17	42.61
	g) Other Expenses	461.21	398.45	225.50	1123.56	593.15	966.40
	Total Expenses	1849.79	857.89	407.17	3315.70	1246.69	1804.43
3	Profit before tax (1-2)	244.81	377.01	-3.20	1009.04	634.17	478.48
	Share of Profit/Loss of associates	00.00	-12.61	4.88	00.00	4.88	18.03
	Profit before exceptional items and tax	244.81	364.40	1.68	1009.04	639.05	496.51
4	Tax expenses						
	Current Tax	57.69	104.41	-0.81	262.73	159.62	127.28
	Excess provision of tax for earlier years	00.00	00.00	00.00	00.00	0.00	00.00
	Deferred Tax Charge / (Credit)	-07.88	09.82	-14.40	-07.36	5.60	04.23
5	Profit/(loss) for the period (3-4)	195.00	250.17	16.89	753.67	473.83	365.00
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss(Income)/Expenses (Net of tax)	03.32	01.85	0.28	05.17	10.36	-32.31
	(ii) Items that will be reclassified to Profit or Loss	00.47	-00.47	0.00	00.00	0.00	08.13
7	Other Comprehensive Income (i+ii)	03.78	01.39	0.28	05.17	10.36	-24.18
8	Total Comprehensive Income for the period (5+7)	198.78	251.55	17.17	758.83	484.19	340.82
9	Paid-up Equity share capital (Face value Rs.10/- each)	1610.00	1610.00	1610.00	1610.00	1610.00	1610.00
	Face Value	1	1	1	1	1	1
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS before Extraordinary items	0.12	0.16	0.01	0.47	0.29	0.23
	b)Basic & diluted EPS after Extraordinary items	0.12	0.16	0.01	0.47	0.29	0.23

Notes:

- 1 The above unaudited Consolidated financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on February 05,2025
- 2 The financial results for quarter ended December 31, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.
- 4 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.

For and on behalf of the Board of Directors of
For, Shanti Educational Initiatives Limited



VISHAL CHIRIPALA
 DIRECTOR
 DIN - 00155013



Place : Ahmedabad
Date : 05.02.2025