

# ASHNISHA INDUSTRIES LIMITED

September 13, 2024

To,  
**Department of Corporate Services,  
BSE Limited,**  
Ground Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

**Security ID: ASHNI  
Security Code: 541702**

Dear Sir/Madam,

**Sub: Proceedings of 15<sup>th</sup> Annual General Meeting as per Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 15<sup>th</sup> Annual General Meeting of the Company held on today i.e. 13<sup>th</sup> September, 2024, from 3:30 p.m. to 3:37 p.m. through Video Conference (VC)/Other Audio Visual Means (OAVM).

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

**For Ashnisha Industries Limited**

**Ashok C. Shah  
Managing Director  
DIN: 02467830**



**Encl: As above**

# ASHNISHA INDUSTRIES LIMITED

## **Proceedings of Annual General Meeting of Ashnisha Industries Limited held on Friday, 13<sup>th</sup> September, 2024 through Video Conference (VC)/Other Audio Visual Means (OAVM).**

The Annual General Meeting (AGM) of the company was held on Friday, 13<sup>th</sup> September, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with Rules issued there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015.

As unanimously decided by the Board of Directors, Mr. Shalin Shah, Director of the Company presided over the meeting as the Chairman. Mr. Shalin Shah, Director, on behalf of the Company, welcomed all the Members of the Company at the Annual General Meeting. He then informed everyone present at the meeting that the AGM was conducted through VC / OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") in this behalf.

He then informed that the members who were participated through video conferencing should be reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

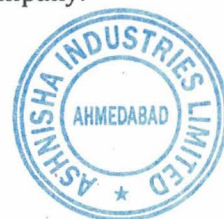
He further informed that Mr. Ashok Shah and he himself who have joined the meeting as panellist are also shareholders of the Company and will be counted for the purpose of quorum.

After ascertaining that the requisite quorum was present through VC/OAVM, the Chairman declared the meeting in order.

The Chairman introduced all the Directors and Key Managerial Personnel present during the meeting through VC/OAVM:

1. Mr. Ashok Shah, Managing Director
2. Mr. Kiritbhai Patel, Independent Director
3. Mr. Swapnil Shimpi, Independent Director
4. Mr. Yash Bodade, Additional Independent Director
5. Ms. Manjusha Salunke, Additional Independent Director
6. Ms. Dimpal Solanki, Company Secretary
7. Mr. Hiren Makwana, Chief Financial Officer

The Chairman also took on record the presence of Mr. Mitt Patel, Partner of M/s. GMCA & Co., Statutory Auditors of the company and Mr. Chintan Patel, Secretarial Auditor of the Company.



The Chairman then informed about following points regarding the participation and voting at the meeting:

- Members who had not voted through remote e-voting facilities provided by the Company which was available from, 10<sup>th</sup> September, 2024 (9:00 a.m.) to 12<sup>th</sup> September, 2024 (5:00 p.m.) could cast their votes through e-voting facility during the AGM and upto 15 Minutes after Conclusion of this AGM.
- The documents referred in the items in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of AGM by sending an email to the Company at [ashnishalimited@gmail.com](mailto:ashnishalimited@gmail.com).
- The Statutory Registers as provided under Companies Act, 2013 were made available for inspection by the members upto the date of this AGM by sending an email to the Company at [ashnishalimited@gmail.com](mailto:ashnishalimited@gmail.com).

After that, the Chairman provided brief about the company's performance during the financial year 2023-24 and enlighten to the shareholders about the efforts made by management to generate more profits so that your company can prosper.

The Chairman then briefed the items forming part of the Notice of the Meeting dated August 13, 2024 and as provided in the explanatory statement of the notice which were as follows:

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2024 including Audited Balance Sheet as at 31<sup>st</sup> March, 2024 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. Re-appointment of Mr. Shalin Shah (DIN: 00297447), who is liable to retire by rotation and being eligible, offers himself for re-appointment.
3. Regularization of appointment of Mrs. Manjusha Rahul Salunke (DIN: 10666478) as the Non-Executive Independent Director of the Company
4. Regularization of appointment of Mr. Yash Vishwanath Bodade (DIN: 10669649) as the Non-Executive Independent Director of the Company
5. Approval of Limit of Borrowings of the Company under Section 180(1)(c) of Companies Act, 2013
6. Approval of Limits of Loans and/ or Investments and/ or Guarantees under Section 186 of the Companies Act, 2013
7. Approval of Related Party Transactions



# ASHNISHA INDUSTRIES LIMITED

Further, the Chairman then with the permission of members took the Notice of this AGM along with Reports given by Statutory Auditors and Secretarial Auditors as read and the same were already available with members.

After that chairman declared that Board's Report of the Company for the financial year ended 31<sup>st</sup> March 2024, were taken as read as the same were already available with members.

Further the Chairman informed that the Company had appointed Mr. Chintan Patel, Practicing Company Secretary, as scrutinizer for independently scrutinizing the e - voting process. The Scrutinizer would submit the Consolidated Result for Remote E-voting and E-voting during the AGM within 2 working days from the conclusion of the AGM as per the relevant provisions of the Companies Act, 2013. The result would be submitted to stock exchange as per the relevant regulations of SEBI (LODR) Regulations, 2015 and also will be uploaded on the Company's website as well as on the website of CDSL.

Members were hereby informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.

After that meeting was concluded with the vote of thanks by the Chairman as there had been no other business

The AGM commenced at 3:30 p.m. and was concluded at 3:37 p.m.

Kindly take the above on your record.

Yours Faithfully,

**For Ashnisha Industries Limited**

**Ashok C. Shah**  
**Managing Director**  
**DIN: 02467830**

