

July 20, 2024

**BSE Limited**  
**Floor 25, P J Towers**  
**Dalal Street**  
**Mumbai – 400 001.**

**Sub: Disclosure under Regulation 31(2) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 (“Takeover Regulations”)- Release of encumbrance**

**Ref: SEBI Circular No:- SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 07/08/2019**

Dear Sir,

This is to bring to your attention that we, Dr. Agarwal’s Health Care Limited (“AHCL”), a company registered under the provisions of the Companies Act, 1956 with CIN U85100TN2010PLC075403, are the promoters holding 71.90% shares of Dr. Agarwal’s Eye Hospital Limited (“AEHL”), Scrip Code: 526783, whose shares are listed on the BSE Limited.

On November 07, 2023, an indirect pledge was created over 11,09,618 equity shares constituting 11.90% of equity shares of Dr. Agarwal’s Health Care Limited (“AHCL”) for an aggregate nominal value of INR 1,10,96,180/- with ICICI Bank Limited (“ICICI”) to secure the financial facility of INR 1,65,00,00,000 (Indian Rupees One Hundred Sixty-five Crore only) availed by them.

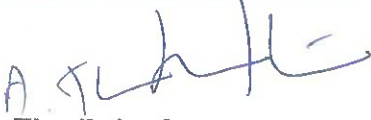
It is submitted that on July 19, 2024, out of the indirect pledge created over 11,09,618 equity shares, 5,97,556 equity shares of AHCL towards which indirect encumbrance was created on the shares held by Dr. Adil Agarwal and Dr. Anosh Agarwal were released by ICICI.

Please find enclosed herewith the disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, for release of Indirect Pledge of equity shares.

This is for your information and records. Submitted on behalf of the Promoter of AHCL, Dr. Adil Agarwal, and Dr. Anosh Agarwal.

Yours sincerely

For Dr. Agarwal’s Health Care Limited



**A. Thanikainathan**  
VP – Corporate Affairs & Company Secretary



**CC:**

**Dr. Agarwal’s Eye Hospital Limited**  
**3<sup>rd</sup> Floor, Moores Road, Off Greams Road,**  
**Chennai- 600006**

Encl: As Above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Dr. Agarwal's Eye Hospital Limited ("Target Company")
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	June 20, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dr. Agarwal's Health Care Limited
Details of the creation/invocation/release of encumbrance:	Release of Indirect Encumbrance
<p><i>Note:</i> <i>Dr. Agarwal's Health Care Limited is one of the promoters of the Target Company. AHCL holds 33,79,098 equity shares in the Target Company which aggregates to 71.90% of the total issued and paid up share capital of the Target Company.</i></p> <p><i>On November 07, 2023, an indirect pledge was created over 11,09,618 equity shares constituting 11.90% of equity shares of Dr. Agarwal's Health Care Limited ("AHCL") for an aggregate nominal value of INR 1,10,96,180/- with ICICI Bank Limited ("ICICI") to secure the financial facility of INR 1,65,00,00,000 (Indian Rupees One Hundred Sixty-five Crore only) availed by them.</i></p> <p><i>It is submitted that on July 19, 2024, out of the indirect pledge created over 11,09,618 equity shares, 5,97,556 equity shares of AHCL towards which indirect encumbrance was created on the shares held by Dr. Adil Agarwal and Dr. Anosh Agarwal were released by ICICI.</i></p>	



Disclosure for encumbrance of shares / invocation of shares / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)					Dr. Agarwal's Eye Hospital Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited [Scrip Code: 526783 – Scrip Id: DRAGARWQ]								
Date of reporting					July 20, 2024								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Dr. Agarwal's Health Care Limited								
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares creation [(2)+(3)] release [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/invocation/release)	Date of (creation/invocation/release) of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance or release	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Dr. Sunita Agarwal	63	0.001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%
Dr. Ashar Agarwal	5	0.0001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%
Dr. Ashvin Agarwal	5	0.0001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%
Dr. Agarwal's Health Care Limited	33,79,098	71.90%	18,73,675	39.87%	Indirect release of pledge. Please refer note above	Please refer note above	N.A.	N.A.	N.A.	N.A.	N.A.	18,73,675	39.87%

For Dr. Agarwal's Health Care Limited



*(Handwritten Signature)*

**Name: Thanikainathan.A**  
**Designation: Company Secretary**

**Date: July 20, 2024**  
**Place: Chennai**