

Date: **10<sup>th</sup> July, 2024**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: DIGISPICE**

Sub.: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We refer to our earlier communications dated 14<sup>th</sup> August, 2023 and 8<sup>th</sup> March, 2024, about Income Tax matters related to the Company, pursuant to Para 8 of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, whereby following details were, *inter-alia*, provided:

Sr. No.	Assessment Year	Court/tribunal/agency where litigation is filed	Brief details of dispute/litigation, including expected financial implications, earlier informed by the Company
1	2021-22	a) Rectification filed before Assessing Officer b) Appeal filed before Commissioner of Income Tax (Appeals)	Company has filed (a) rectification application before Assessing Officer; and (b) appeal before the Commissioner of Income Tax (Appeals), in relation to Intimation order passed for Assessment Year 2021-22 which had certain factual errors and suo-moto adjustments, whereby tax loss was reduced by INR 2.33 crs.
1	2018-18	Delhi High Court	<b>14<sup>th</sup> August, 2023:</b> The Company has filed a writ petition before Hon'ble Delhi High Court in 2021 with prayer to pass necessary directions to the Income Tax Assessing Officer to process revised return of income for AY 2018-19 filed by the Company consequent to approval by NCLT in May 2019 of 'Scheme of Arrangement between DiGiSpice Technologies Limited, Spice Money Limited, Spice Labs Private Limited and Mobisoc Technology Private Limited'. Matter is subjudice. As per revised return, there is a refund claim of INR 11.83 crs. Arising out of excess taxes paid, along with applicable interest.  <b>8<sup>th</sup> March, 2024:</b> The Hon'ble Court has allowed the writ petition and directed the Respondents to take on board revised return of income for AY 2018-19 ('ROI') filed by the Company. The Court has however ruled that the interest which can possibly be claimed by the petitioner and if otherwise statutory payable, shall be computed only from the date of filing of the ROI on 1 <sup>st</sup> November, 2019.

In compliance of Regulation 30 read with Para 8 of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, the update on above matters is appended herewith as **Annexure -I**.

The e-mail communication is received on 10<sup>th</sup> July, 2024 at 2:54 PM.

This intimation is also being uploaded on the website of the Company.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,  
For **DiGiSPICE Technologies Limited**

**Ruchi Mehta**  
**Company Secretary & Compliance Officer**

**Annexure – I**

**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

	<b>Assessment Year 2021-22</b>	<b>Assessment Year 2018-19</b>
The details of any change in the status and / or any development in relation to such proceedings.	<p>In the matter of the rectification application filed by the Company for assessment year 2021-22, the jurisdictional assessing officer has allowed the claim of the Company and the mistake apparent from the records has been rectified. Accordingly assessed loss increased by INR 2.33 Crores and determined a refund of Rs. 0.25 Crores.</p> <p>Further, the appeal filed by the Company before the Commissioner of Income Tax (Appeals) has become infructuous and shall be withdrawn in due course.</p>	Giving effect to the directions of the Hon'ble Delhi High Court, the jurisdictional assessing officer has processed the income tax return filed by the Company (on 1 <sup>st</sup> November, 2019), determining a refund of INR 14.29 Crores (inclusive of interest u/s 244A of the Income Tax Act, 1961).
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	N.A.	N.A.
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	N.A.	N.A.