

Calcom Vision Limited

CIN :- L92111DL1985PLC021095

Calcom

ISO - 9001 - 2015

ISO - 14001 - 2015

SA - 8000 - 2014

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306

Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com

Website : www.calcomindia.com

To
Manager,
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai - 400001

February 14, 2025

(Scrip Code: 517236)

Dear Sir(s)/Madam(s)

Sub: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, please note that the Board of Directors of the Company has approved, inter-alia, the following matters in their meeting held today i.e. February 14, 2025, commenced at 04:30 PM and concluded at 07:00 P.M.:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024, (Enclosed herewith).
2. Promotion of Mr. Debasish Mukherjee from Chief Operating Officer ("COO") to Chief Executive Officer ("CEO") w.e.f April 01, 2025.

The information in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in Annexure I.

Kindly take the above information on record and acknowledge on the same.

Thanking you,

Yours Truly
For Calcom Vision Limited

Rakhi Sharma
Company Secretary & Compliance Officer
M. No A72812

Encl.: A/a

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Annexure I

S. No	Particulars	Details
1.	Name	Mr. Debasish Mukherjee
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Promotion of Mr. Debasish Mukherjee as “CEO” (Chief Executive Officer) from the position of “COO” (Chief Operating Officer) of the company w.e.f April 01, 2025.
3.	Date of appointment/cessation (as applicable) & term of appointment	Appointed in Board Meeting held on February 14 th , 2025 w.e.f April 01, 2025.
4.	Brief Profile (in case of appointment)	Mr. Debasish Mukherjee holds Bachelors Degree in Electronics and Communication Engineering from University of Calcutta. He has more than 35 years of experience in Product Design, Quality Processes, Electronics Manufacturing & overall operations management and has worked in MNCs in several global roles.
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

SURESH CHANDRA & ASSOCIATES

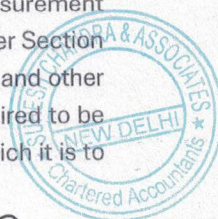
CHARTERED ACCOUNTANTS

106-112B, Devika Tower, 6, Nehru Place, New Delhi – 110019
Phone: 011-47069670, 47023959 E-Mail: sca_ca_co@yahoo.com, www.scaca.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Calcom Vision Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Calcom Vision Limited (the "Company") for the quarter and Nine Months period ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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CALCOM VISION LIMITED
CIN : L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024

Website: www.calcomindia.com | Email: corp.compliance@calcomindia.com | Contact No.: 0120-2569761

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

INR in Lacs except per share data

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	4,466.16	3,408.08	4,088.15	9,700.76	11,313.22	16,019.85
II	Other Income	7.97	160.61	23.60	179.93	44.31	143.05
III	Total Income (I+II)	4,474.13	3,568.69	4,111.75	9,880.69	11,357.53	16,162.90
IV	EXPENSES						
(a)	Cost of materials consumed	3,623.50	2,452.25	3,699.33	8,013.99	9,286.10	12,631.24
(b)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(276.39)	100.92	(449.22)	(739.81)	(517.45)	(85.61)
(c)	Employee benefits expense	584.98	460.55	500.39	1,346.08	1,539.13	1,979.87
(d)	Finance costs	138.28	147.81	131.53	411.55	357.48	491.39
(e)	Depreciation and amortization expenses	93.00	96.22	76.01	285.70	219.80	298.88
(f)	Other expenses	104.63	136.86	144.63	363.55	400.52	630.94
	Total expenses (IV)	4,268.00	3,394.61	4,102.67	9,681.06	11,285.58	15,946.71
V	Profit/(loss) before exceptional items and tax (III-IV)	206.13	174.08	9.08	199.63	71.95	216.19
VI	Exceptional Items- (expenses)/income (refer note no.5)	(188.97)	-	-	(188.97)	-	-
VII	Profit/ (loss) before tax (V+VI)	17.16	174.08	9.08	10.66	71.95	216.19
	Tax expense:						
VIII	(1) Current tax	2.68	-	2.29	2.68	18.11	69.72
	(2) Deferred tax	-	-	-	-	-	11.26
	(3) Tax Adjustment for Earlier Period	(16.37)	-	3.15	(16.37)	3.15	3.15
IX	Profit (Loss) after tax (VII-VIII)	30.85	174.08	3.64	24.35	50.69	132.06
	Other Comprehensive Income						
X	A. (i) Items that will not be re-classified to profit or (loss):-	3.50	(1.06)	2.22	(3.08)	(6.66)	(5.38)
	-Remeasurement of defined benefit Plan						
	-Reversal of Revaluation Surplus on Land & Building	21.53	21.53	21.53	64.59	64.59	86.12
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	1.36
	B. (i) Items that will be re-classified to profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (X)	25.03	20.47	23.75	61.51	57.93	82.10
XI	Total Comprehensive Income comprising Profit/ (Loss) and Other comprehensive Income for the period (IX+X)	55.88	194.55	27.39	85.86	108.62	214.16
XII	Paid-up Equity Share Capital (Face Value Rs.10/-)	1,395.89	1,352.08	1,345.65	1,395.89	1,345.65	1,345.65
XIII	Reserves (excluding Revaluation Reserve shown in balance sheet)	-	-	-	-	-	3,333.97
XIV	Earnings per equity share (of Rs.10 each) (*not annualised):						
	(1) Basic	0.23*	1.28*	0.03*	0.18*	0.38*	0.99
	(2) Diluted	0.22*	1.25*	0.03*	0.17*	0.37*	0.95



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Notes:

1. The Results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended.
2. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2025. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter & Nine Months ended Dec 31st, 2024.
3. The Employees have exercised ESOPs 64,320 Nos during the quarter ended Sept 30th, 2024 and 40,000 Nos during the quarter ended Dec 31st, 2024 under the Calcom Employees Stock Option Plan, 2018.
4. During the quarter ended Dec 31st, 2024, the company has received the balance 75% of Rs.468.75 Lakhs against share warrants and issued 3,98,087 Nos of equity share of Rs.10/- each fully paid up at premium of Rs.147/- each.
5. During the quarter ended Dec 31st, 2024, an offence of fraud involving Rs. 231.51 lakhs was detected involving an employee of the Company who was then terminated and investigation commenced by the police authorities. A forensic audit has also been conducted confirming the aforesaid amount of the fraud. So far, the Company has been able to recover an amount of Rs. 42.54 Lakhs from the said employee. Considering the circumstances and facts presented to the Board, it was decided to write off the balance amount of Rs.188.97 Lakhs as an exceptional item
6. The Provision for taxation has been made on estimation basis. Provision for deferred tax liability / asset would be made at the end of the year.
7. The Company is engaged only in one electronic segment & there is no other segment to report. Hence segment reporting under Ind AS 108 is not required.
8. Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.

By order of the Board

for CALCOM VISION LIMITED



S.K. MALIK

CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715



Place : Greater Noida
Date : 14th February, 2025



SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

106-112B, Devika Tower, 6, Nehru Place, New Delhi – 110019
Phone: 011-47069670, 47023959 E-Mail: sca_ca_co@yahoo.com, www.scaca.in

Independent Auditor's Review Report on Quarterly and year to date unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
CALCOM VISION LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Calcom Vision Limited ("the parent") which includes its subsidiary (the parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of joint ventures for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Attention is drawn to the following –

- a) The accounts of JV M/s Calcom Taehwa Techno Private Limited, were consolidated for the first time using the equity method in accordance with Ind AS 28, during the quarter ended March 31, 2024, being operationalised during that quarter. Hence, consolidated figures for the corresponding quarter & nine months period ended i.e. December 31, 2023, are not comparable to that extent.
 - b) The Company has incorporated a subsidiary Company in the name of "Calcom Kadapa Private Limited". The account of the said entity was consolidated for the first time during the previous quarter & half year ended on Sept 30, 2024. Hence, consolidated figures for the corresponding quarter and nine months period ended December 31, 2023, and for the year ended March 31, 2024, are not comparable to that extent.
2. This Statement, which is the responsibility of the Parent's company and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

		INR in Lacs except per share data					
S.No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	4,466.16	3,408.08	4,088.15	9,700.76	11,313.22	16,019.85
II	Other Income	7.97	160.61	23.60	179.93	44.31	143.05
III	Total Income (I+II)	4,474.13	3,568.69	4,111.75	9,880.69	11,357.53	16,162.90
IV	EXPENSES						
(a)	Cost of materials consumed	3,623.50	2,452.25	3,699.33	8,013.99	9,286.10	12,631.24
(b)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(276.39)	100.92	(449.22)	(739.81)	(517.45)	(85.61)
(c)	Employee benefits expense	584.98	460.55	500.39	1,346.08	1,539.13	1,979.87
(d)	Finance costs	138.28	147.81	131.53	411.55	357.48	491.39
(e)	Depreciation and amortization expenses	93.00	96.22	76.01	285.70	219.80	298.88
(f)	Other expenses	104.63	137.09	144.63	363.78	400.52	630.94
	Total expenses (IV)	4,268.00	3,394.84	4,102.67	9,681.29	11,285.58	15,946.71
V	Profit/(loss) before exceptional items and tax (III-IV)	206.13	173.85	9.08	199.40	71.95	216.19
VI	Exceptional Items- (expenses)/income (Refer Note No.5)	(188.97)	-	-	(188.97)	-	-
VII	Profit/ (loss) before tax (V+VI)	17.16	173.85	9.08	10.43	71.95	216.19
VIII	Tax expense:						
	(1) Current tax	2.68	-	2.29	2.68	18.11	69.72
	(2) Deferred tax	-	-	-	-	-	11.26
	(3) Tax Adjustment for Earlier Period	(16.37)	-	3.15	(16.37)	3.15	3.15
IX	Profit (Loss) after tax (VII-VIII)	30.85	173.85	3.64	24.12	50.69	132.06
	Add: Share of profit (loss) of joint ventures accounted for using equity method	(7.99)	(7.57)	-	(21.16)	-	(3.86)
X	Total Profit (Loss) for the Period	22.86	166.28	3.64	2.96	50.69	128.20
	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to profit or (loss):-	3.50	(1.06)	2.22	(3.08)	(6.66)	(5.38)
	-Remeasurement of defined benefit Plan						
	-Reversal of Revaluation Surplus on Land & Building	21.53	21.53	21.53	64.59	64.59	86.12
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	1.36
XI	B. (i) Items that will be re-classified to profit or (loss)						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	25.03	20.47	23.75	61.51	57.93	82.10
	Add: Share of Other Comprehensive Income of joint ventures accounted for using equity method	-	-	-	-	-	-
	Total Other Comprehensive Income (XI)	25.03	20.47	23.75	61.51	57.93	82.10
XII	Total Comprehensive Income comprising Profit/ (Loss) and Other comprehensive Income for the period (X+XI)	47.89	186.75	27.39	64.47	108.62	210.30
XIII	Paid-up Equity Share Capital (Face Value Rs.10/-)	1,395.89	1,352.08	1,345.65	1,395.89	1,345.65	1,345.65
XIV	Reserves (excluding Revaluation Reserve shown in balance sheet)						3,333.97
XV	Earnings per equity share (of Rs.10 each) (*not annualised):						
	(1) Basic	0.17*	1.22*	0.03*	0.02*	0.38*	0.97
	(2) Diluted	0.16*	1.20*	0.03*	0.02*	0.37*	0.93



Notes:

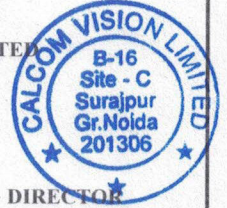
1. The Consolidated Results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended.
2. The above Consolidated results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2025. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter & Nine Months ended Dec 31st, 2024.
3. The Employees have exercised ESOPs 64,320 Nos during the quarter ended Sept 30th, 2024 and 40,000 Nos during the quarter ended Dec 31st, 2024 under the Calcom Employees Stock Option Plan, 2018.
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8. The Provision for taxation has been made on estimation basis. Provision for deferred tax liability / asset would be made at the end of the year.
9. The Company is engaged only in one electronic segment & there is no other segment to report. Hence segment reporting under Ind AS, 108 is not required.
10. Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.

By order of the Board

for CALCOM VISION LIMITED



S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715



Place : Greater Noida
Date : 14th February, 2025



Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306

Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com

Website : www.calcomindia.com

CFO CERTIFICATE

To,
The Board of Directors
Calcom Vision Limited
C-41, Defence Colony, New Delhi-110024

Subject: Certificate as required by Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, the Undersigned, in my respective capacity as Chief Financial Officer of the company to the best of my knowledge and belief certify that the Financial Results for the Quarter and Nine months ended 31st December, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Calcom Vision Limited

Pramod Kumar



Pramod
Chief Financial Officer

Place: Greater Noida

Date: 14.02.2025