

DUTRON POLYMERS LIMITED

"Dutron House", Near Mithakhali Under Bridge, Navrangpura, Ahmedabad-380 009, (India)
Phone : (079) 2656 1849/2642 7522 E-mail : sales@dutronindia.com Website : www.dutronindia.com

(DUTRON)[®]

ISO 9001:2015
CERTIFIED COMPANY

Date: 28.10.2024

To,
The Dept. Of Corporate Services,
Bombay Stock Exchange Ltd.
Floor - 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 517437

Re: DUTRON POLYMERS LIMITED

Subject: Unaudited Result for the quarter ended 30th September, 2024 along with Limited Review Report

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the unaudited financial result for the quarter ended on 30th September, 2024 and meeting commenced at 4:30 PM and was concluded at 05.30 PM.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

1. Unaudited Financial Result for the quarter ended 30th September 2024.
2. Limited Review Report of the Company for the Quarter and year ended 30th September 2023.
3. Assets and Liabilities and Cash Flow Statement.

This is for your information and records.

For, DUTRON POLYMERS LIMITED


Rasesh Patel
Chairman and Mg. Director
DIN: 00226388



Encl: as above

CIN: L5209GJ1981PLC004786



FRN : 100865W

Krutesh Patel & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Dutron Polymers Limited,
Ahmedabad

Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on 30th September, 2024

1. We have reviewed the accompanying statement of unaudited financial results of **Dutron Polymers Limited** for the period ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IAS 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krutesh Patel & Associates
Chartered Accountants


Krutesh Patel
Partner

Date: 28 October 2024
Place: Ahmedabad

UDIN: 24140047BKEJAS1922



DUTRON POLYMERS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2024

(₹ in Lakhs)

SR. NO.	PARTICULARS	UNAUDITED AS ON 30/09/2024	UNAUDITED AS ON 30/09/2023	AUDITED AS ON 31/03/2024
A	ASSETS			
1	Non-Current Assets			
	(a) Plant, Property & Equipments	722.41	733.42	709.51
	(b) Capital Work-In-Progress	-	-	-
	(c) Intangible Assets	-	-	-
	(d) Financial Assets			
	(i) Investments	-	-	-
	(ii) Loans	81.76	72.98	73.97
	(iii) Other Financial Assets	483.29	432.09	514.74
	(e) Non-Current Tax Assets (Net)	-	-	-
	(f) Other Non-Current Assets	-	-	-
		1,287.46	1,238.49	1,298.22
2	Current Assets			
	(a) Inventories	1,511.34	1,288.88	1,048.87
	(b) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	1,137.45	1,434.64	1,191.79
	(iii) Cash & Cash Equivalents	166.31	305.49	66.46
	(iv) Bank Balances other than (iii) above	-	-	-
	(v) Loans	-	-	-
	(vi) Other Financial Assets	34.60	53.65	19.95
	(c) Other Current Assets	-	-	-
		2,849.70	3,082.66	2,327.07
	Total Assets	4,137.16	4,321.15	3,625.29
B	EQUITY & LIABILITIES			
1	Equity			
	(a) Equity Share Capital	600.00	600.00	600.00
	(b) Other Equity	2,226.25	2,069.03	2,042.72
	Total Equity	2,826.25	2,669.03	2,642.72
2	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	540.42	842.57	625.42
	(ii) Other Financial Liabilities	57.65	46.20	56.02
	(b) Provisions	73.35	32.01	53.10
	(c) Other Non-Current Liabilities	-	-	-
	(d) Deferred Government Grant	-	-	-
	(e) Deferred Tax Liabilities (Net)	47.41	37.56	47.41
		718.83	958.34	781.95
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Trade Payables			
	- Total Outstanding Dues of MSME Creditors	-	-	-
	- Total Outstanding Dues of other than MSME Creditors	338.56	481.04	0.52
	(iii) Other Financial Liabilities	-	30.44	6.80
		220.44	180.20	118.23
	(b) Provisions	33.08	2.10	75.07
	(c) Other Current Tax Liabilities (Net)	-	-	-
	(d) Other Current Liabilities	592.08	693.78	200.62
	Total Liabilities	1,310.91	1,652.12	982.57
	Total Equity & Liabilities	4,137.16	4,321.15	3,625.29

For, DUTRON POLYMERS LIMITED

(R. K. Patel)
Chairman and Managing Director



Place: Ahmedabad
Date: 28-10-2024

DUTRON POLYMERS LIMITED
CASH FLOW STATEMENT FOR THE HLAFF-YEAR ENDED 30th SEPTEMBER 2024

(₹ in Lakhs)

	PARTICULARS	UNAUDITED AS AT 30-09-2024	AUDITED AS AT 31-03-2024
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	244.71	357.44
	Adjustment for :		
	Depreciation	58.25	110.81
	Interest Expenses	33.75	84.58
	Investment Income	(14.44)	(24.70)
	Extra Ordinary Item	-	-
		77.56	170.70
		322.27	528.14
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	(462.47)	272.53
	Trade and other Receivables	54.34	(66.06)
	Other Financial Assets (Current)	(14.65)	83.14
	Trade Payables (Other than MSME)	338.04	(231.59)
	Other Financial Liabilities (Current)	(6.80)	(2.08)
	Current Liabilities	61.68	-
		(29.86)	55.94
	Cash Generated from Operations	292.41	584.08
	Less: Direct Taxes Paid	(42.38)	(89.42)
	Net Cash Inflow From Operating Activities	250.03	494.66
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment Income	14.44	24.70
	Purchase of Property, Plant & Equipments	(71.16)	(51.93)
	Sale of Property, Plant & Equipments	-	-
	Net Cash Outflow from Investing Activities	(56.72)	(27.23)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Borrowings	(83.37)	(311.63)
	Loans (Non-Current Financial Assets)	(7.79)	(93.06)
	Other Financial Assets (Non-Current Financial Assets)	31.45	-
	Interest Expenses	(33.75)	(84.58)
	Dividend Paid	-	(84.00)
	Net Cash Outflow from Financing Activities	(93.46)	(573.27)
	Net Inflow of Cash & Cash Equivalents(A+B+C)	99.85	(105.84)
	Cash & Cash Equivalents as at 01.04.2024 (Op. Bal.)	66.46	172.30
	Cash & Cash Equivalents as at 30.09.2024 (Clo. Bal.)	166.31	66.46

Notes:

1 This Cashflow forms part of the Unaudited Financial Statements ending as on 30th September, 2024

Place: Ahmedabad
Date: 28-10-2024

For, DUTRON POLYMERS LIMITED

(R. H. Patel)
Chairman and Managing Director



DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

PART -1		(₹ In lakhs)					
	PARTICULARS	3 Months Ended			6 Months Ended		Previous Accounting
							Year Ended
		30/09/2024 (UNAUDITED)	30/06/2024 (UNAUDITED)	30/09/2023 (UNAUDITED)	30/09/2024 (UNAUDITED)	30/09/2023 (UNAUDITED)	31/03/2024 (AUDITED)
	Particulars						
I	Revenue from operations	1,954.29	3,376.02	2,729.80	5,330.31	6,355.22	11,924.43
II	Other Income	9.41	13.04	8.31	22.45	16.92	51.88
III	Total Income (I+II)	1,963.70	3,389.06	2,738.11	5,352.76	6,372.14	11,976.31
IV	Expenses						
	Cost of material consumed	2,062.55	2,747.46	2,595.39	4,810.01	5,693.13	10,414.09
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(401.94)	155.24	(156.51)	(246.70)	(45.66)	89.24
	Employee benefit Expenses	188.14	187.53	174.86	375.67	340.95	764.89
	Finance Cost	15.95	17.80	26.26	33.75	52.65	84.58
	Depreciation & amortisation expenses	29.85	28.40	27.84	58.25	55.36	110.81
	Other expenses	24.63	52.44	19.91	77.07	44.12	155.24
	Total Expenses (IV)	1,919.18	3,188.87	2,687.75	5,108.05	6,140.55	11,618.87
	Profit or Loss before exceptional items and tax (III-IV)	44.52	200.19	50.36	244.71	231.59	357.44
V	Exceptional Items	-	-	-	-	-	-
VII	Profit or Loss before tax (V-VI)	44.52	200.19	50.36	244.71	231.59	357.44
VIII	Tax Expense						
	1. Current tax	(11.07)	(50.11)	(10.60)	(61.18)	(50.50)	(102.91)
	2. Deferred tax	-	-	-	-	-	(9.86)
IX	Profit or Loss for the period (VII-VIII)	33.45	150.08	39.76	183.53	180.99	244.68
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	33.45	150.08	39.76	183.53	180.99	244.68
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00	600.00
	Earning Per Share (EPS) (for discounted & continuing operations)						
	(1) Basic (in Rs.)	0.56	2.50	0.66	3.06	3.02	4.08
	(2) Diluted (in Rs.)	0.56	2.50	0.66	3.06	3.02	4.08



Ratio Analysis (Regulation 52(4))							
- Debt - Equity Ratio	0.21	0.36	0.33	0.21	0.33	0.26	
- Debt Service Coverage Ratio ((EBITDA-Depreciation and Amortization/ (Debt Payable in One Year+Interest Expense)	5.66	1.54	3.98	5.66	3.98	6.54	
- Interest Service Coverage Ratio (EBITDA-Depreciation and Amortization/ Finance Cost)	5.66	13.84	3.98	9.98	6.45	6.54	
- Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA	
- Capital Redemption Reserve/Debenture Redemption Reserve;	NA	NA	NA	NA	NA	NA	
- Net worth	2,826.25	2,792.80	2,669.03	2,826.25	2,669.03	2,642.72	
- Current ratio (Current Assets/Current Liabilities)	4.81	0.70	4.44	4.81	4.44	11.60	
- Long Term Debt to Working Capital (Non Current Liabilities+Current Maturities)/(Working Capital)	38.87%	68.21%	37.20%	38.87%	37.20%	32.05%	
- Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA	
- Current Liability ratio (Current Liability/Total Liability)	45.17%	29.67%	41.99%	45.17%	41.99%	20.42%	
- Total Debts to Total Assets (Total Debt/Total Assets)	14.46%	23.03%	20.57%	14.46%	20.57%	18.80%	
- Debtors' turnover (Total Revenue from Operations/Average Trade Receivable) Not Annualised except for 31.03.24	1.68	2.27	2.13	1.68	2.13	10.29	
- Inventory turnover (COGS/Average Inventory)Not Annualised except for 31.03.24	1.30	2.62	1.87	3.56	4.33	8.86	
- Operating Margin Percent (Earning Before Depreciation, Tax , Interest and Exceptional Items/Revenue from Operations)	4.62%	7.30%	3.83%	6.32%	5.34%	4.64%	
- Net profit margin percent (Net Profit After Tax/Total Revenue from Operations)	1.71%	4.45%	1.46%	3.44%	2.85%	2.05%	

Notes:

1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 28, 2024. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company.
2. In Accordnace of Ind AS 108 on Segment Reporting, the company has identified only one Business Segment i.e Manufacturing of Plastics Pipes.
3. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.
4. The Figures for the Second Quarter for each financial year is the balancing figures between figures in respect of those half year end and the year to date figures of the first quarter.

For, DUTRON POLYMERS LIMITED



(R. H. Patel)
Chairman and Managing Director

Place; Ahmedabad
Date: 28-10-2024