



## ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)  
ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,  
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ  
ದೂರವಾಣಿ : 91-80-23330333  
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111  
ಈ-ಮೇಲ್ : cho@hmtindia.com  
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

## एचएमटी लिमिटेड

(भारत सरकार का उपक्रम)

एचएमटी भवन, # 59, बेल्लारी रोड  
बेंगलुरु - 560 032, भारत  
फोन : 91-80-23330333  
फैक्स : 91-80-23339111  
ई-मेल : cho@hmtindia.com  
वेब साईट : www.hmtindia.com



## HMT LIMITED

(A Govt. of India Undertaking)

HMT BHAVAN  
# 59, Bellary Road,  
Bengaluru - 560 032, INDIA  
Phone : 91-80-23330333  
Fax: 91-80-23339111  
E-mail: cho@hmtindia.com  
Website : www.hmtindia.com

एसईसीएल. S-5

Secl. S-5

14 नवंबर, 2024

14<sup>th</sup> November, 2024

बीएसई लिमिटेड

BSE Limited

फिरोज जीजीभोय टावर्स

Phiroze Jeejeebhoy Towers

25वीं मंजिल, दलाल स्ट्रीट

25th Floor, Dalal Street

मुंबई - 400 001

Mumbai - 400 001

स्क्रिप कोड: 500191

Scrip Code: 500191

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड  
National Stock Exchange of India Limited

"एक्सचेंज प्लाजा"

"Exchange Plaza"

बांद्रा-कुर्ला कॉम्प्लेक्स

Bandra-Kurla Complex

बांद्रा (पूर्व), मुंबई- 400 051

Bandra (E), Mumbai - 400 051

स्क्रिप प्रतीक: HMT

Scrip Symbol: HMT

प्रिय महोदय/ महोदया,

Dear Sir/ Madam,

### Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024

Pursuant to Regulation 33(3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 approved by the Board of Directors of the Company at their meeting held today.

Board Meeting commencement time: 15:30

Board Meeting concluded time: 16:15

This is for your kind information and record.

Yours faithfully/ भवदीय

For HMT Limited/ एचएमटी लिमिटेड के लिए

(KISHOR KUMAR S/ किशोर कुमार एस)

Manager (Company Secretary)/ प्रबंधक (कंपनी सचिव)

Encl: As above

संलग्न: ऊपरोक्त

CIN : L29230KA1953GOI000748

निगमित कार्यालय : ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

पंजीकृत कार्यालय : एच एम टी भवन, # 59, बेल्लारी रोड, बेंगलुरु - 560 032 भारत Corporate Office : HMT Bhavan, # 59, Bellary Road, Bengaluru - 560 032, INDIA

# M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)  
CHARTERED ACCOUNTANTS

# 113, Ground Floor,  
Oxford Tower, Old Airport Road,  
Bangalore - 560008  
Ph: 080-43026320 M: +91 9066033982  
Email : ankit.agarwal@mkps.in  
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## **LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED** **30<sup>th</sup> SEPTEMBER 2024 OF HMT LIMITED,**

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the quarter and half year ended 30<sup>th</sup> September 2024 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates  
Chartered Accountants  
FRN: 302014E



**CA Ankit Kumar Agarwal**  
**Partner**  
Membership Number: 231099  
UDIN: 24231099 BK130YD3279

Place: Bengaluru  
Date: 14-11-2024

## HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

CIN: L29230KA1953GOI000748

(Rs in lakhs)

Sl. No.	Particulars	Three months ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	650	509	995	1159	1931	4791
2	Other Income	1459	1436	1254	2895	2446	5127
	Total Income	2109	1945	2249	4054	4377	9918
3	Expenses						
	a) Cost of materials consumed	332	154	627	486	1278	3455
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	(50)	(6)	33	(56)	192	(143)
	c) Employee benefits expense	174	174	181	348	362	755
	d) Depreciation and amortisation expense	36	37	53	73	102	211
	e) Finance Costs	35	-	-	35	-	-
	f) Other expenses	1553	476	1478	2029	1889	3893
	Total expenses	2080	835	2372	2915	3823	8171
4	Profit /(Loss) before Exceptional items	29	1110	(123)	1139	554	1747
5	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	29	1110	(123)	1139	554	1747
7	Tax Expense	-	-	-	-	-	(695)
8	Profit/(Loss) for the period from Continuing Operations	29	1110	(123)	1139	554	2442
II	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense)of Discontinued Operations	-	-	-	-	-	-
11	Profit /(Loss) from Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) for the period	29	1110	(123)	1139	554	2442
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	9	9	7	18	14	34
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	(9)
	Net Other Comprehensive Income	9	9	7	18	14	43
14	Total Comprehensive Income for the period (12±13)	38	1119	(116)	1157	568	2485
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
16	Other Equity	-	-	-	-	-	10318
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.01	0.31	(0.03)	0.32	0.16	0.69
	ii) Diluted	0.01	0.31	(0.03)	0.32	0.16	0.69
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.01	0.31	(0.03)	0.32	0.16	0.69
	ii) Diluted	0.01	0.31	(0.03)	0.32	0.16	0.69



## STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Standalone	
		As at 30-09-2024 Unaudited	As at 31-03-2024 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, plant & equipment	704	768
	(b) Investment property	132	141
	(c) Financial Assets		
	Investments	71978	71978
	Other Financial Assets	356	128
	(d) Deferred Tax Asset (Net)	48	48
	(e) Other Assets	72	72
		<b>73290</b>	<b>73135</b>
2	<b>Current Assets</b>		
	(a) Inventories	1235	1175
	(b) Financial Assets		
	Trade Receivables	1308	1483
	Cash & Cash Equivalents	202	652
	Bank Balance other than Cash & Cash Equivalents	16554	16808
	Loans	33918	30582
	Other Financial Assets	6192	5703
	(c) Current Tax Assets (Net)	663	584
	(d) Other Assets	2654	2556
	Sub total	<b>62726</b>	<b>59543</b>
3	Non Current Assets held for sale	296	296
	<b>TOTAL ASSETS</b>	<b>136312</b>	<b>132974</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	35560	35560
	(b) Other equity	11475	10318
	Total equity	<b>47035</b>	<b>45878</b>
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	-	-
	(b) Provisions		
	Employee Benefits	96	91
	Sub total	<b>96</b>	<b>91</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	66808	64172
	Trade Payables		
	Total Outstanding dues to Micro, Small & Medium Enterprises	124	151
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	1201	1694
	Other Financial Liabilities	3721	3686
	(b) Other current liabilities	16712	16687
	(c) Provisions		
	Employee Benefits	257	257
	Others	288	288
	(d) Current Tax Liabilities (Net)	70	70
	Sub total	<b>89181</b>	<b>87005</b>
	<b>TOTAL LIABILITIES</b>	<b>89277</b>	<b>87096</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>136312</b>	<b>132974</b>



## STATEMENT OF CASHFLOWS

Sl. No.	Particulars	Standalone	
		Half year ended	
		30-09-2024 Unaudited	30-09-2023 Unaudited
<b>A</b>	<b>Operating activities</b>		
	Profit/(loss) before tax from continuing operations	1139	554
	Profit/(loss) before tax from discontinued operations	-	-
	<b>Profit before tax</b>	<b>1139</b>	<b>554</b>
	<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
	Depreciation and impairment of Property, Plant and Equipment	65	93
	Depreciation Investment Properties	9	9
	Gain on disposal of property, plant and equipment	-	-
	Interest Income	(1701)	(1360)
	Finance costs	35	-
	<b>Working capital adjustments:</b>		
	Movements in provisions	12	(6)
	Decrease in trade and other receivables and prepayments	(2378)	(68)
	Decrease in inventories	(59)	156
	Increase in trade and other payables	(495)	(345)
		<b>(3,373)</b>	<b>(967)</b>
	Income tax (paid)/reversed	(80)	(71)
	<b>Net cash flows from operating activities</b>	<b>(3,453)</b>	<b>(1,038)</b>
<b>B</b>	<b>Investing activities</b>		
	Proceeds from sale of property, plant and equipment	-	-
	Purchase of property, plant and equipment	-	(60)
	Interest received	113	349
	Deposits with Bank	254	678
	<b>Net cash flows used in investing activities</b>	<b>367</b>	<b>967</b>
<b>C</b>	<b>Financing activities</b>		
	Interest Paid	-	-
	Proceeds from borrowings (net) & Government Grants	2,636	-
	<b>Net cash flows from/(used in) financing activities</b>	<b>2,636</b>	<b>-</b>
	<b>Net Increase in cash and cash equivalents</b>	<b>(450)</b>	<b>(71)</b>
	Cash and cash equivalents at the beginning of the year	652	7638
	<b>Cash and cash equivalents at year end</b>	<b>202</b>	<b>7567</b>

## Note:

- The above Results for the quarter and half year ended 30th September 2024 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 14, 2024 and subjected to limited review.
- As the Company's business activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable.
- The Board of Directors in the meeting held on 9th August 2024, have approved for writing off uncertain/unrealisable interest on the loan provided to HMT Macine Tools Ltd for the year 2024-25 as Bad debt, which has been communicated to NSE and BSE on the same day. In line with the above Rs.1096 lakhs has been written off for the period April 24 to Sept. 24.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 302014E

*[Signature]*

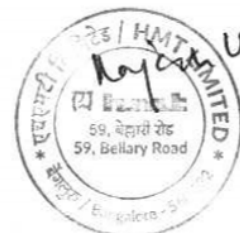
CA. Ankit Kumar Agarwal  
Partner

M. No: 231099

By order of the Board of Directors

(Rajesh Kohli)

Chairman and Managing Director  
(Addl. Charge)



Place: Bangalore  
Date: November 14, 2024

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1	Total income from Continuing Operations	2109	1945	2249	4054	4377	9918
2	Net profit/ (loss) for the period (before tax, exceptional items)	29	1110	(123)	1139	554	1747
3	Net profit/ (loss) for the period before tax (after exceptional items)	29	1110	(123)	1139	554	1747
4	Net profit/ (loss) for the period after tax (after exceptional items)	29	1110	(123)	1139	554	2442
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	38	1119	(116)	1157	568	2485
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	10318
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.01	0.31	(0.03)	0.32	0.16	0.69
	Diluted :	0.01	0.31	(0.03)	0.32	0.16	0.69
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted :	0.00	0.00	0.00	0.00	0.00	0.00

Note:

1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)

2. Figures of previous year have been regrouped wherever necessary.

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 302014E

*[Signature]*  
CA. Ankit Kumar Agarwal  
Partner  
M. No: 231099

By order of the Board of Directors

(Rajesh Kohli)  
Chairman and Managing Director  
(Addl. Charge)

Place: Bangalore  
Date: November 14, 2024



# M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)  
CHARTERED ACCOUNTANTS

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ankit9992003@gmail.com  
bangalore@mkps.in  
web : www.mkps.in

**Independent Auditor's Review Report on consolidated quarterly and half yearly financial results of the Company for the quarter and half year ended 30<sup>th</sup> September 2024. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF HMT LIMITED**

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its subsidiaries for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and half year ended 30<sup>th</sup> September 2024 and the corresponding period from 1<sup>st</sup> April 2022 to 30<sup>th</sup> September, 2023, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. The consolidated half yearly financial results include the results of the following entities:

Sl.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	Sudmo HMT Process Engineers (India) Limited	Joint Venture

6. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. I did not review the financial results of above 3 subsidiaries of HMT Limited and JV considered in the consolidated financial results, whose financial statements reflects total assets of Rs. 38,117 Lakhs as at 30<sup>th</sup> September, 2024 and total revenues of Rs. 6,222 lakhs, total net loss of Rs.6,742 lakhs and total comprehensive (loss) of Rs. 6,742 lakhs, and the company has invested in a Joint Venture has total assets of Rs. 37 lakhs and net loss of Rs. 0.80 lakhs for the half year ended 30<sup>th</sup> September 2024 i.e., for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2024. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.

For MKPS & Associates  
Chartered Accountants  
FRN: 302014E



CA Ankit Kumar Agarwal  
Partner

Membership Number: 231099

UDIN: 24231099 BKBOYE4377



Place: Bengaluru  
Date: 14-11-2024



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Half year ended		Year ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	4159	3175	3622	7334	8221	16339
2	Other Income	1154	1428	1031	2582	2089	5397
	<b>Total Income</b>	<b>5313</b>	<b>4603</b>	<b>4653</b>	<b>9916</b>	<b>10310</b>	<b>21736</b>
3	Expenses						
	a) Cost of materials consumed	2031	1101	1649	3132	3058	8939
	b) Purchase of Stock in Trade	214	102	75	316	393	536
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(175)	581	407	406	2049	337
	d) Employee benefits expense	1815	1991	2084	3806	4162	7582
	e) Depreciation and amortisation expense	161	221	222	382	433	828
	f) Finance Costs	1408	1988	1666	3396	3328	6806
	g) Other expenses	2568	1513	1436	4081	2758	10009
	<b>Total expenses</b>	<b>8022</b>	<b>7497</b>	<b>7539</b>	<b>15519</b>	<b>16181</b>	<b>35037</b>
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(2709)	(2894)	(2886)	(5603)	(5871)	(13301)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	(1)
5b	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before Tax	(2709)	(2894)	(2886)	(5603)	(5871)	(13302)
7	Tax Expense	-	-	-	-	-	(294)
8	Profit/(Loss) for the period from Continuing Operations	(2709)	(2894)	(2886)	(5603)	(5871)	(13008)
II	DISCONTINUED OPERATIONS						
9	Profit/(Loss) for the period from Discontinued Operations	-	-	4	-	6	353070
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	-	-	-	(84986)
11	Profit/(Loss) from Discontinued Operations	-	-	4	-	6	268084
12	Profit/(Loss) for the period	(2709)	(2894)	(2882)	(5603)	(5865)	255076
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	8	9	14	17	29	25
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	9
	Net Other Comprehensive Income	8	9	14	17	29	34
14	Total Comprehensive Income for the period (12+13)	(2701)	(2885)	(2868)	(5586)	(5836)	255110
15	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(2709)	(2894)	(2882)	(5603)	(5865)	255076
	Non-Controlling Interest	-	-	-	-	-	-
16	Other Comprehensive Income attributable to:						
	Equity holder of the parent	8	9	14	17	29	34
	Non-Controlling Interest	-	-	-	-	-	-
17	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(2701)	(2885)	(2868)	(5586)	(5836)	255110
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(210763)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	(0.76)	(0.81)	(0.81)	(1.58)	(1.65)	(3.66)
	ii) Diluted	(0.76)	(0.81)	(0.81)	(1.58)	(1.65)	(3.66)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	-	-	-	-	-	75.39
	ii) Diluted	-	-	-	-	-	75.39
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(0.76)	(0.81)	(0.81)	(1.58)	(1.65)	71.73
	ii) Diluted	(0.76)	(0.81)	(0.81)	(1.58)	(1.65)	71.73



Particulars	Three months ended			Half year ended		Consolidated
	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
<b>1 Segment Revenue</b>						
Food Processing Machinery	279	209	674	488	1,405	3605
Machine Tools	3246	2485	2414	5731	5269	9970
Proejcts	310	181	218	491	1029	1759
Others	371	300	322	671	526	1,186
<b>Total</b>	<b>4206</b>	<b>3175</b>	<b>3628</b>	<b>7381</b>	<b>8229</b>	<b>16520</b>
Less: inter Segment Revenue	47	-	6	47	8	181
<b>Total</b>	<b>4159</b>	<b>3175</b>	<b>3622</b>	<b>7334</b>	<b>8221</b>	<b>16339</b>
<b>2 Segment Results</b>						
Segment Result before Interest & Taxes						
Food Processing Machinery	(28)	(72)	(25)	(100)	(148)	26
Machine Tools	(1951)	(1578)	(1525)	(3529)	(3253)	(8841)
Proejcts	46	101	77	147	192	710
Others	632	643	253	1275	666	1609
<b>Total</b>	<b>(1301)</b>	<b>(906)</b>	<b>(1220)</b>	<b>(2207)</b>	<b>(2543)</b>	<b>(6496)</b>
Less:						
Interest Expenses	1408	1988	1666	3396	3328	6806
<b>Profit/(Loss) before Tax</b>	<b>(2709)</b>	<b>(2894)</b>	<b>(2886)</b>	<b>(5603)</b>	<b>(5871)</b>	<b>(13302)</b>
<b>3 Segment Assets</b>						
Food Processing Machinery	1981	2156	2928	1981	2928	2440
Machine Tools	32735	31616	33823	32735	33823	31339
Projects	5315	5473	5512	5315	5512	5563
Others	23083	23023	30243	23083	30243	22621
Unallocated and Discontinued	(1890)	(1822)	(6993)	(1890)	(6993)	(1603)
<b>Total</b>	<b>61224</b>	<b>60446</b>	<b>65513</b>	<b>61224</b>	<b>65513</b>	<b>60360</b>
<b>4 Segment Liabilities</b>						
Food Processing Machinery	1550	1740	2770	1550	2770	1937
Machine Tools	57569	58545	60990	57569	60990	56426
Projects	1375	1552	1603	1375	1603	1734
Others	17199	17196	17934	17199	17934	17301
Unallocated and Discontinued	164320	159501	418366	164320	418366	158166
<b>Total</b>	<b>242013</b>	<b>238534</b>	<b>501663</b>	<b>242013</b>	<b>501663</b>	<b>235564</b>



## STATEMENT OF ASSETS AND LIABILITIES

Sl.	Particulars	Consolidated	
		As at 30-09-2024 Unaudited	As at 31-03-2024 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, plant & equipment	3490	3864
	(b) Capital work-in-progress	331	331
	(c) Investment property	160	169
	(d) Financial Assets		
	Investments	18	18
	Other Financial Assets	658	429
	(e) Other Assets	385	384
	Sub total	<b>5042</b>	<b>5195</b>
2	<b>Current Assets</b>		
	(a) Inventories	12064	11602
	(b) Financial Assets		
	Trade Receivables	14074	13390
	Cash & Cash Equivalents	1893	3250
	Bank balances other than Cash & Cash Equivalents	21590	21461
	Other Financial Assets	991	445
	(c) Current Tax Assets (Net)	858	748
	(d) Other Assets	4416	3973
	Sub total	<b>55886</b>	<b>54869</b>
3	<b>Non Current Assets held for sale</b>	296	296
	<b>TOTAL ASSETS</b>	<b>61224</b>	<b>60360</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	35560	35560
	(b) Other equity	(216349)	(210763)
	Equity attributable to Equity holders of the parent	<b>(180789)</b>	<b>(175203)</b>
	(c) Non Controlling Interests	-	-
	Total equity	<b>(180789)</b>	<b>(175203)</b>
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Non Current Financial Liability	-	-
	(b) Other Financial Liabilities	70	70
	(c) Provisions		
	Employee Benefits	3726	3437
	(d) Deferred tax liability (net)	-	-
	Sub total	<b>3796</b>	<b>3507</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	106240	102938
	Trade Payables		
	Total Outstanding dues to Micro, Small & Medium Enterprises	519	670
	Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	8480	8864
	Other Financial Liabilities	59970	56831
	(b) Other current liabilities	59849	59709
	(c) Provisions		
	Employee Benefits	2710	2597
	Others	372	370
	(d) Current Tax Liabilities (net)	77	77
	Sub total	<b>238217</b>	<b>232056</b>
	<b>TOTAL LIABILITIES</b>	<b>242013</b>	<b>235563</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>61224</b>	<b>60360</b>

*Majest Wood*




## STATEMENT OF CASHFLOWS

(Rs. In lakhs)

Sl.	Particulars	Consolidated	
		Half year ended	
		30-09-2024 Unaudited	30-09-2023 Unaudited
<b>A</b>	<b>Operating activities</b>		
	Profit/(loss) before tax from continuing operations	(5603)	(5871)
	Profit/(loss) before tax from discontinued operations	-	6
	Profit before tax	(5603)	(5865)
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of PPE and Investment Properties	382	433
	Gain on disposal of property, plant and equipment	-	-
	Finance income	(748)	(705)
	Finance cost	3396	3328
	Share of (profit)/ loss of an associate and a joint venture	-	-
	Working capital adjustments:		
	Movements in provisions	731	(362)
	Decrease in trade and other receivables and prepayments	(1595)	676
	Decrease in inventories	(531)	1949
	Increase in trade and other payables	(395)	(973)
		(4363)	(1519)
	Income tax (paid)/reversed	(109)	(95)
	Net cash flows from operating activities	(4472)	(1614)
<b>B</b>	<b>Investing activities</b>		
	Proceeds from sale of property, plant and equipment	-	-
	Purchase of property, plant and equipment	-	(60)
	Deposits with Banks	(129)	81
	Interest received	199	386
	Net cash flows used in investing activities	70	407
<b>C</b>	<b>Financing activities</b>		
	Interest Paid	(257)	(224)
	Proceeds from borrowings (net) & Government Grants	3302	196
	Net cash flows from/(used in) financing activities	3045	(28)
	Net increase in cash and cash equivalents	(1357)	(1235)
	Cash and cash equivalents at the beginning of the year	3250	9554
	Cash and cash equivalents at year end	1893	8319

## Note:

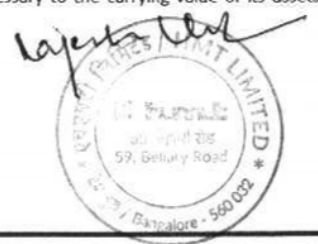
- The above Results for the quarter and half year ended 30th September 2024 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 14, 2024 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Company i.e. HMT Watches Limited, has been discontinued. Accordingly, the figures are considered in discontinued operations.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 302014E

CA. Ankit Kumar Agarwal  
Partner  
M. No: 231099

By order of the Board of Directors

(Rajesh Kohli)  
Chairman and Managing Director  
(Addl. Charge)



Place: Bangalore  
Date: November 14, 2024

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1	Total income from Continuing Operations	5313	4603	4653	9916	10310	21736
2	Net profit/ (loss) for the period (before tax, exceptional items)	(2709)	(2894)	(2886)	(5603)	(5871)	(13301)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(2709)	(2894)	(2886)	(5603)	(5871)	(13302)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(2709)	(2894)	(2886)	(5603)	(5871)	(13008)
5	Net Profit/(Loss) from Discontinued Operations	-	-	4	-	6	268084
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(2701)	(2885)	(2868)	(5586)	(5836)	255110
7	Profit/(Loss) for the year attributable to:						
	Equity holder of the parent	(2709)	(2894)	(2882)	(5603)	(5865)	255076
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income attributable to:						
	Equity holder of the parent	8	9	14	17	29	34
	Non-Controlling Interest	-	-	-	-	-	-
9	Total Other Comprehensive income for the year attributable to:						
	Equity holder of the parent	(2701)	(2885)	(2868)	(5586)	(5836)	255110
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(210763)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(0.76)	(0.81)	(0.81)	(1.58)	(1.65)	(3.66)
	Diluted :	(0.76)	(0.81)	(0.81)	(1.58)	(1.65)	(3.66)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	-	-	-	-	-	75.39
	Diluted :	-	-	-	-	-	75.39

Note:

1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)

2. Figures of previous year have been regrouped wherever necessary.

For MKPS & ASSOCIATES  
Chartered Accountants  
FRN: 302014E

CA. Ankit Kumar Agarwal  
Partner  
M. No: 231099

By order of the Board of Directors

(Rajesh Kohli)  
Chairman and Managing Director  
(Addl. Charge)



Place: Bangalore  
Date: November 14, 2024