

To

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001.

Scrip Code: 501700

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure

Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para

C, D and E of Schedule V shall not apply, in respect of –

a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net

worth not exceeding rupees twenty-five crores, as on the last day of the previous financial

year;

b) The listed entity which has listed its specified securities on the SME Exchange;

Kindly note that our Company does not exceed the threshold limit specified under Clause "(a)" as

mentioned above, therefore, provisions of Regulation 23(9) is not applicable to our Company.

Hence, our Company is not required to submit related party transactions disclosures as required under

Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Kindly take above in your records.

Thanking you,

Yours faithfully

FOR INDIANIVESH LIMITED

**Dinesh Nuwal** 

Director

DIN: 00500191

Date: 29th May, 2024

Place: Mumbai