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TRIDENT/CS/2024  
November 07, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  
Scrip Code: TRIDENT

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: 521064

**Sub: Submission of Press Release**

Dear Sir/ Madam,

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release that is being issued by the Company with respect to Financial Results for the quarter and half year ended September 30, 2024.

The same is also available on the website of the Company i.e. [www.tridentindia.com](http://www.tridentindia.com)

Thanking you

Yours faithfully,  
For Trident Limited

**[Sushil Sharma]**  
**Company Secretary**  
**Membership No- F6535**

Encl: As above

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

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## **Trident Ltd. reports Total Income of INR 1721 Cr. for Q2 FY25, while strengthening its balance sheet by reduction in borrowings by INR 440 Cr.**

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**Ludhiana, India 7<sup>th</sup> November 2024:** Trident Limited, one of the largest vertically integrated Textile (Yarn, Bath, Bed Linen) Paper (wheat straw-based) and Chemical manufacturer announced its earnings for the quarter, and half yearly ended, 30<sup>th</sup> September (Q2FY25)

### **Financial Highlights:**

Total Standalone Income for Q2FY25 stood at INR 1721 Cr., while Earnings Before Interest, Depreciation, Tax, and Amortization (EBIDTA) stood at INR 236 Cr. resulting in Profit After Tax (PAT) to INR 84Cr. as against INR 73 Cr. of sequential, June Quarter.

Standalone Total Income for H1FY25 stood at INR 3470 Cr. as against INR 3253 Cr. of H1FY24, showing a growth of 6.7 %

Commenting on the results, **Mr. Deepak Nanda, Managing Director, Trident Ltd.**, said:

*“We have significantly strengthened our balance sheet by reducing debt by INR 440 Cr. and improving our working capital efficiency, resulting in improvement of Debt Equity Ratio at 0.37 from 0.50. Further, our financial health is reinforced through improvements of Current Ratio at 1.74 from 1.59 Q-o-Q basis. Half Yearly Revenue at INR 3470 Cr. saw a growth of 6.7 %; However, our Top Line, Revenue and Bottom-Line, Profit for the Quarter witnessed a muted growth driven by a decline in Yarn prices that impacted our Integrated Home Textile business. Similarly, the Paper business faced overall softening of market demand”.*

### **Business Performance:**

Q2 FY25 Standalone Revenue for Yarn, Home Textile and Paper & Chemical were also muted at INR 902Cr., INR 980 Cr., and INR 233 Cr. respectively, while retaining margins and marginal improvement of our Bath Linen Business margin.

### **Other Developments During the Quarter:**

Trident Ltd. established **Trident Group Enterprises Pte.**, its wholly owned subsidiary in Singapore, enhancing its global footprint. Trident Group also showcased its diverse product range at the prestigious NY Home Fashion Market Week in New York. With exports contributing 57% of revenue, the Company continues to invest heavily in enhancing production capabilities and sustainability initiatives.

On **Human Resource** and Talent front, key initiatives included, campus hiring and the launch of Takshashila, our flagship recruitment and training program aimed at empowering 2000 entry-level employees from rural and semi-urban India. Additionally, Trident Group hosted its largest 5-day retailer meet in New Delhi, attracting over 1500 retailers.

The Company reaffirmed its commitment to **Corporate Social Responsibility** by serving to the community in the areas of Quality Education, Access to Healthcare, Women Empowerment, Skill Development & Livelihood generation, Clean Environment, Sustainability etc.

During the quarter the company released its maiden **ESG Report** for FY 23-24 in accordance with GRI (Global Reporting Initiative) framework. Independent limited assurance of the report was conducted with Intertek, and it also submitted S&P global corporate sustainability assessment in September and Carbon Disclosure Assessment in October, highlighting its commitment to sustainability and transparency as a responsible industry leader.

**About Us:**

Trident Limited is the flagship company of Trident Group, an Indian business conglomerate and global player. Headquartered in Ludhiana, Punjab, Trident Limited is a vertically integrated textile (Yarn, Bath & Bed Linen) Paper (Wheat Straw-based) and Chemical manufacturer.

Trident's yarn, bath & bedlinen and paper businesses have earned global recognition and are delighting millions of customers across India and the world. Trident is one of the largest players in home textiles in India.

Supplying national, captive, and retailer-owned brands; the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The company operates in three major business segments: Textile (Yarn, Bath & Bed Linen) Paper (Wheat Straw-based) and Chemical, with its manufacturing facilities in Punjab and Madhya Pradesh.

**Media & Investor Relations Contact:**

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