



To
The Chairman
Oil Country Tubular Limited
Kamineni, 3rd Floor, King Koti
Hyderabad - 500001 Telangana

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted prior to the Extra ordinary General Meeting of M/s Oil Country Tubular Limited held on Wednesday, 11th December, 2024 at 11.00 a.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting conducted during the EGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015.

I, Mohit Gurjar, Partner of M/s. P. S. Rao & Associates, Practicing Company Secretaries, having office at Flat No. 10, 4th Floor, Ishwarya Nilayam, Dwarakapuri Colony, Punjagutta, Hyderabad- 500082, had been appointed as the Scrutinizer by the Board of Directors of M/s Oil Country Tubular Limited ("**the Company**") pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct & scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the Extra ordinary General Meeting ("**EGM**") of the Company held on Wednesday, 11th December, 2024 at 11.00 a.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said EGM.

The Notice dated 11th November, 2024, convening the EGM, as confirmed by the Company was sent, in respect of the below mentioned resolutions proposed at the EGM of the Company through electronic mode, to those Members whose email addresses are registered with the Company/Depositories, in compliance with MCA Circulars and SEBI Circulars issued from time to time in this regard

The Company had availed the e-voting facility offered by National Securities Depository Limited ("**NSDL**") for conducting remote e-voting before and during the EGM by the shareholders of the Company.

The voting period for remote e-voting commenced on Sunday, 8th December, 2024 at 9.00 a.m. (IST) and ended on Tuesday, 10th December, 2024 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.



The Company had also provided remote e-voting facility to the shareholders present at the EGM through VC/ OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date i.e. Wednesday, 4th December, 2024, were entitled to vote on the resolutions as contained in the Notice of the EGM.

After the closure of remote e-voting during the EGM, the report on votes cast under remote e-voting prior to and during the EGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the EGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the EGM on the resolutions contained in the Notice of the EGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., for the same resolution has been considered as invalid votes.

I now submit my consolidated report as under on the results of the remote e-voting done prior to and during the EGM in respect of the said resolutions.

Resolution 1: Special Resolution

Reclassification of Authorized share capital and consequent alteration of Memorandum and Articles of association:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
113	22447300	99.999

(i) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	148	0.001



(ii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution 2: Special Resolution

Alteration of Articles of association to include issuance of Preference shares:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
113	22447300	99.999

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	148	0.001

(iii) Invalid votes:

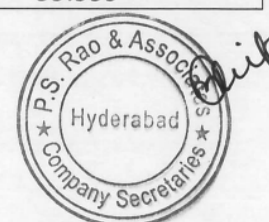
Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution 3: Special Resolution

Conversion of outstanding loans into zero coupon Optionally Convertible Noncumulative Preference shares ("OCPS"):

(i) * Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
101	3981335	99.999



(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	148	0.001

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

**Since Promoter and Promoter group were interested in resolution No. 3 the total of 1,84,65,765 Votes casted in favour of the resolution by them were not considered*

Resolution 4: Special Resolution

Issuance of upto 1,38,46,154 zero coupon Optionally Convertible Non- Cumulative Preference Shares:

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
112	22447100	99.999

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	148	0.001

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



I hereby confirm that I am maintaining the Registers received from the Service Provider, in respect of the votes cast through remote e-voting by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking You.
Yours faithfully,

**For P.S.Rao & Associates,
Company Secretaries**

Mohit

**Mohit Gurjar
Company Secretary
CP No. 18644**



Place: Hyderabad
Date: 11-12-2024
UDIN: A020557F003344317