



Date: October 31, 2024

Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: AVROIND	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 543512
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Sub: Order of Judicial Magistrate First Class, Patiala House Court, New Delhi

Ref: Intimation under Reg. 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 30(3) & (4) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that Company has received the amount of Rs. 10,14,248 (Rupees Ten Lakh Fourteen Thousand and Two Hundred Forty-Eight) against the cheque amount of Rs. 10,13,928 (Rupees Ten Lakh Thirteen Thousand and Nine Hundred Twenty-Eight) and Judicial Magistrate First Class, Patiala House Court, New Delhi disposed of the cheque dishonor case titled as Avro India Ltd. Vs Maa Katyayani Enterprises filed under Section 138 of Negotiable Instrument Act, 1881 as amended. The required details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 are enclosed herewith as **Annexure-A**.

The copy of order dated October 25, 2024 of Judicial Magistrate First Class, Patiala House Court, New Delhi is annexed herewith for your reference.

This is for your information and records.

Thanking You

Yours Faithfully

For AVRO INDIA LIMITED

Sumit Bansal
(Company Secretary & Compliance Officer)
Membership No: A42433

Encl: As above

AVRO INDIA LIMITED

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

Email: support@avrofurniture.com | Website: www.avrofurniture.com | Helpline No: 9910039125

CIN: L25200UP1996PLC101013

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Annexure-A

Cheque Dishonor case against Maa Katyayani Enterprises and its Proprietor Mr. Manoj Garg

S.No.	Disclosure of Litigation pursuant to SEBI Circular:- SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123	
1.	Details of Change in the Status and/or any development in relation to such proceedings	Case 2997/2021 filed before Patiala House Court, New Delhi has been disposed.
2.	In the case of litigation against Key Management Personnel or its Promoter or ultimate person in control, regularly provide details of change in the status and/or any development in relation to such proceedings.	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including -terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	The Company has received the amount of Rs. 10,14,248 (Rupees Ten Lakh Fourteen Thousand and Two Hundred Forty-Eight) against the cheque amount of Rs. 10,13,928 (Rupees Ten Lakh Thirteen Thousand and Nine Hundred Twenty-Eight) in full and final settlement against amount settled before Mediation Centre, Patiala House Court on October 20, 2023.

(Proceedings conducted through Video conferencing on Cisco Webex platform using the URL link <https://delhidistrictcourts.webex.com-meet-ninewdelhi3>).

25.10.2024

Pr: Sh Sumit Bansal AR for the complainant.
Sh Rakesh Chauhan Ld Counsel for the accused alongwith the accused.

ORDER ON SENTENCE

1. Vide separate judgment dated 04.10.2024 , accused Manoj Garg was convicted of the offence under section 138 of the Negotiable Instruments Act, 1881 (hereinafter referred to as the “N.I. Act”).
2. Ld. counsel for the convict submits that the convict is a person of limited means and is the sole bread earner of his family who has to take care and support all his family members. It is submitted that a lenient view may be taken as the convict has clean antecedents. It is submitted that no substantive imprisonment be awarded and only minimum fine be imposed upon him.
3. Per contra, Ld. Counsel for the complainant submits that he only wants the cheque amount and will be satisfied even if no interest is paid by the accused. He himself is aware of the poor financial position of the accused and requests the court that the amount of the cheque be awarded as compensation to him.
4. Rival submissions heard and considered. Record perused.
5. It is pertinent to note that sentencing is a judicial discretion which should be exercised by the court adequately after due consideration. It is also a settled law that punishment awarded to the convict must be proportional to the gravity of offence committed by him/her and all the mitigating and extenuating circumstances should be weighed before awarding punishment. Further, it has been time and again held by the superior courts that the object of Chapter XVII of the N.I. Act is both punitive as also compensatory and restitutive. Support is drawn from the decisions of Hon’ble Apex Court in **R. Vijayan Vs. Baby, (2012) 1 SCC 260, Meters & Instruments (P) Ltd. Vs. Kanchan Mehta, (2018) 1 SCC 560, and P. Mohanraj & Ors. Vs. Shah Brothers Ispat Pvt. Ltd., (2021) 6 SCC 258.**
6. Having considered the overall circumstances of the case and simultaneously taking note of the object of Section 138 NI Act which was introduced to encourage greater vigilance to prevent the callous attitude of drawer of cheque and to lend greater credibility to banking transactions and cheque, this court deems it fit and appropriate that there is no need to award imprisonment to Convict in this case. Hence, Convict is directed to pay a fine of **Rs.10,13,928/- (Rupees Ten Lac Thirteen Thousand Nine Hundred Twenty Eight only)** to the complainant as compensation within **90** days from the pronouncement of this order in terms of the benevolent provisions of section 357(3) Cr.P.C. It is

(NISHTHA MEHTANI)

JM 1st Class (NI Act) Digital Court-03

New Delhi, PHC-Delhi-25.10.2024

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further directed that in default of payment of the above stated fine, convict shall undergo simple imprisonment for **02** months. If the fine is not paid in time the same shall also be recoverable as per the provision of Section 421 Cr.P.C.

- 7.** At this stage the accused submits that the fine has been paid to the complainant . Complainant confirms receiving the fine .
- 8.** Since nothing else remains, file be consigned to Record Room after compliance of necessary formalities.
- 9.** Copy of this order be given dasti to the convict free of cost.

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(NISHTHA MEHTANI)
JM 1st Class (NI Act) Digital Court-03
New Delhi, PHC-Delhi-25.10.2024