



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

To,
The General Manager
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001.

Date: 20-11-2024

Scrip Code: 513361

Dear Sir/Madam,

Sub: Dismissal of Appeal filed by Kotak Mahindra Bank Limited.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that a Company petition was filed by Kotak Mahindra Bank Limited initiating Corporate Insolvency Resolution Process against the company. The Company petition was dismissed by the Hon'ble National Company Law Tribunal, Mumbai bench on 7 02 2024. An appeal was filed at National Company Law Appellate Tribunal (NCLAT New Delhi) by Kotak Mahindra Bank challenging the said order on 8 05 2024. The Appeal was listed on 19 11 2024.

The Hon'ble NCLAT was informed that the matter was amicably resolved between the parties. A joint application filed for withdrawal of the Appeal.

The Hon'ble NCLAT took note of the development and recorded the statement of Kotak Mahindra Bank. Accordingly, the Company Appeal was dismissed on 19 11 2024 as withdrawn.

You are requested to please take the same on your record.

Thanking you,
Yours faithfully

For India Steel Works Limited


Varun S. Gupta
Managing Director(DIN:02938137)

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